

Knapp Charter Academy
A Resolution of the Board of Directors
2025-26 Final Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2025-26

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	4,013,000	-	4,013,000
Other State Sources	655,206	-	655,206
Local Sources	229,800	-	229,800
Federal Grants	413,201	-	413,201
Private Sources	19,689	-	19,689
Contribution from Management Company	679,093	-	679,093
Total Revenues and Transfers	6,009,988	-	6,009,988
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	1,663,237	-	1,663,237
Added Needs	796,243	-	796,243
Support Services			
Pupil Services	463,880	-	463,880
Instructional Staff Support	460,912	-	460,912
General Administration	301,634	-	301,634
School Administration	688,334	-	688,334
Business & Internal Services	105,227	-	105,227
Central Services	212,287	-	212,287
Operations & Maintenance	1,261,444	-	1,261,444
Pupil Transportation Services	25,913	-	25,913
Other Support Services	30,013	-	30,013
Community Services			
Community Activities	5,863	-	5,863
Welfare Activities	510	-	510
Total Expenditures	6,015,497	-	6,015,497
EXCESS OF REVENUES OVER EXPENDITURES	(5,509)	-	(5,509)
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	198,075	-	198,075
CURRENT FUND BALANCE	192,566	-	192,566

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on June 16, 2026
where a quorum of the board was present.

Signed By: Mon'Cheri Virginia

Dated: June 16, 2026

Knapp Charter Academy

2025-26 Final Amended Budget Detail Comparison to 2025-26 Amended Budget Detail

	<u>2025-26 Amended</u>	<u>2025-26 Final Amended</u>
General Fund		
REVENUE		
State Aid	3,993,418	4,013,000
Revenue from State Sources	787,172	655,206
Revenue from Local Sources	220,809	229,800
Restricted-Federal 'Pass thru' Grants - Title I	260,946	255,443
Restricted-Federal 'Pass thru' Grants - Title II	-	13,711
IDEA Flowthrough	138,947	138,947
E-Rate (32.004)	6,100	5,100
Revenue from Private Sources	6,760	19,689
Contribution from Management Company	460,758	679,093
Total Revenue & Other Transactions	<u><u>5,874,910</u></u>	<u><u>6,009,988</u></u>
EXPENDITURES		
Basic Instruction		
Salaries & Wages	1,069,246	1,157,646
Payroll Taxes	88,747	78,985
Insurance Benefits	139,241	124,243
Other Benefits	31,513	25,391
Employment Expenses	12,198	19,354
Contracted Services	78,356	80,961
Curricular Tools	76,000	89,355
Student Costs	13,462	14,831
General Supplies	15,273	20,371
Marketing	-	279
Equipment Expense	49,228	44,398
Communication	-	25
Dues & Subscriptions	10,300	9,112
Board Funds	35,000	-
Other	113	(1,714)
Total - Basic Instruction	<u><u>1,618,676</u></u>	<u><u>1,663,237</u></u>
Added Needs		
Compensatory Education		
Salaries & Wages	355,200	366,805
Payroll Taxes	28,051	24,894
Insurance Benefits	75,655	66,350
Other Benefits	8,111	8,393
Employment Expenses	-	22
Curricular Tools	76,631	89,273
Equipment Expense	-	688
Other	2,714	3,466
Subtotal - Compensatory Education	<u><u>546,361</u></u>	<u><u>559,891</u></u>

	2025-26 Amended	2025-26 Final Amended
Special Education		
Salaries & Wages	141,188	159,908
Payroll Taxes	11,719	10,908
Insurance Benefits	35,698	35,124
Other Benefits	4,019	3,122
Employment Expenses	1,487	763
Curricular Tools	2,701	2,154
Equipment Expense	365	90
Dues & Subscriptions	3,979	4,979
Other	9,331	19,304
Subtotal - Special Education	210,487	236,352
Total - Added Needs	756,848	796,243
Pupil Services		
Health Services	52,939	44,181
Psychological Services	59,978	63,563
Speech Pathology	66,669	76,608
Social Work Services	311,020	276,172
Other (including recess aides)	7,609	3,356
Total - Pupil Services	498,215	463,880
Instructional Staff Support		
Salaries & Wages	266,834	194,382
Payroll Taxes	21,805	14,160
Insurance Benefits	57,954	41,443
Other Benefits	9,185	5,001
Employment Expenses	30,175	19,162
Contracted Services	106,913	102,621
Curricular Tools	6,530	13,588
Student Costs	-	212
General Supplies	250	555
Equipment Expense	-	134
Improvement of Instruction	59,633	59,633
Communication	6,900	7,362
Other	3,532	2,659
Total - Instructional Staff Support	569,711	460,912
General Administration		
Board of Education		
Board of Education Administration	32,808	32,808
Employment Expenses	510	5,500
Professional Services - Audit & Other	18,475	25,285
Professional services - Legal	8,250	5,956
Insurance	8,530	8,518
Subtotal - Board of Education	68,573	78,067
Executive Administration		
Executive Administration	103,177	103,177
Oversight Fee	119,803	120,390
Subtotal - Executive Administration	222,980	223,567
Grant Procurement		
Grant Procurement	-	-
Subtotal - Grant Procurement	-	-
Total - General Administration	291,553	301,634

	<u>2025-26 Amended</u>	<u>2025-26 Final Amended</u>
School Administration		
Office of the Principal		
Salaries & Wages	228,835	258,221
Payroll Taxes	18,993	17,666
Insurance Benefits	34,387	33,460
Other Benefits	5,475	6,262
Employment Expenses	11,965	7,145
Contracted Services	1,655	1,649
General Supplies	6,150	2,276
Insurance	460	468
Equipment Expense	-	300
Communication	3,998	2,237
Dues & Subscriptions	5,113	5,683
Subtotal - Office of the Principal	<u>317,031</u>	<u>335,369</u>
Other School Administration		
Admissions & Other Administrative Support	58,885	58,885
Salaries & Wages	26,513	26,607
Payroll Taxes	2,201	1,844
Insurance Benefits	11,401	10,788
Other Benefits	636	715
Employment Expenses	1,075	1,515
Marketing	188,728	252,409
Dues & Subscriptions	250	201
Subtotal - Other School Administration	<u>289,688</u>	<u>352,965</u>
Total - School Administration	606,719	688,334
Business & Internal Services		
Fiscal Services	102,957	102,957
Internal Distribution Services	2,271	2,271
Total - Business & Internal Services	<u>105,227</u>	<u>105,227</u>
Central Services		
Planning, Research, and Development	2,101	2,101
Information Services	67,542	67,542
Staff/Personnel Services	101,088	101,088
Data Processing Services	28,961	28,961
Other Central Services	12,595	12,595
Total - Central Services	<u>212,287</u>	<u>212,287</u>
Operations & Maintenance		
Internal Building Services	16,444	16,444
Employment Expenses	-	51
Safety & Security	19,234	17,739
Insurance	24,540	24,431
Equipment Expense	14,791	18,487
Lease of Building	689,760	689,760
Janitorial Services	173,688	173,000
Building Repairs & Maintenance	111,925	192,915
Utilities	83,700	81,633
Dues & Subscriptions	-	43
Taxes	48,600	46,940
Total - Operations & Maintenance	<u>1,182,682</u>	<u>1,261,444</u>
Pupil Transportation Services		
Student Costs	23,493	25,900
Other	13	13
Total - Pupil Transportation Services	<u>23,506</u>	<u>25,913</u>

	<u>2025-26 Amended</u>	<u>2025-26 Final Amended</u>
Other Support Services		
Pupil Activities		
Contracted Services	-	26,565
Student Costs	315	2,756
Equipment Expense	-	692
Total - Pupil Activities	<u><u>315</u></u>	<u><u>30,013</u></u>
Community Services		
Community Activities		
Student Costs	6,000	5,771
Other	113	92
Total - Community Activities	<u><u>6,113</u></u>	<u><u>5,863</u></u>
Welfare Activities		
Student Costs	3,000	510
Other	57	-
Total - Welfare Activities	<u><u>3,057</u></u>	<u><u>510</u></u>
Outgoing Transfer to School Service Fund	-	-
Total Expenditures & Other Transactions	5,874,910	6,015,497
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	(5,509)
Beginning Fund Balance (7/1)	198,075	198,075
Ending Fund Balance	<u><u>198,075</u></u>	<u><u>192,566</u></u>
School Service Fund		
REVENUE		
Total Food Service Revenue	<u><u>-</u></u>	<u><u>-</u></u>
Transfer In from General Fund	-	-
Total Revenue and Incoming Transfers	-	-
EXPENDITURES		
Operations & Maintenance		
Total Operations & Maintenance	<u><u>-</u></u>	<u><u>-</u></u>
Food Services		
Total Food Service Expenditures	<u><u>-</u></u>	<u><u>-</u></u>
Total Expenditures & Other Transactions	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-
Beginning Fund Balance (7/1)	-	-
Ending Food Service Fund Balance	<u><u>-</u></u>	<u><u>-</u></u>