

**Paragon Charter Academy**  
 A Resolution of the Board of Directors  
 2023-2024 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the  
**Fiscal Year 2023-2024**

	<u>General</u>	<u>School Services</u>	<u>Total</u> <u>(Memorandum Only)</u>
<b>REVENUE</b>			
State Aid	6,157,787	-	6,157,787
Other State Sources	425,576	3,762	429,338
Local Sources	134,784	-	134,784
Federal Grants	1,286,292	302,955	1,589,246
Private Sources	28,860	38,667	67,527
Total Revenues and Transfers	8,033,299	345,384	8,378,682
 <b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction	2,881,181	-	2,881,181
Added Needs	944,002	-	944,002
Support Services			
Pupil Services	226,821	-	226,821
Instructional Staff Support	933,163	-	933,163
General Administration	378,393	-	378,393
School Administration	710,837	-	710,837
Business & Internal Services	174,080	-	174,080
Central Services	518,936	-	518,936
Operations & Maintenance	1,259,370	-	1,259,370
Pupil Transportation Services	6,000	-	6,000
Other Support Services	-	366,891	366,891
Community Services			
Welfare Activities	515	-	515
Total Expenditures	8,033,299	366,891	8,400,190
EXCESS OF REVENUES OVER EXPENDITURES	-	(21,507)	(21,507)
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	55,481	167,922	223,402
CURRENT FUND BALANCE	55,481	146,415	201,895

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on Tuesday, May 2, 2023 where a quorum of the board was present.

Signed By:  \_\_\_\_\_  
 Dated: May 2, 2023

**Paragon Charter Academy**  
2023-2024 Initial Budget Detail

	<b>2023-2024 Initial</b>	<b>COVID Funding</b>	<b>Excluding COVID</b>
<b>General Fund</b>			
<b>REVENUE</b>			
State Aid	6,157,787	-	6,157,787
Revenue from State Sources	425,576	-	425,576
Revenue from Local Sources	134,784	-	134,784
Restricted-Federal 'Pass thru' Grants - Title I	389,026	-	389,026
Restricted-Federal 'Pass thru' Grants - Title II	22,022	-	22,022
Restricted-Federal 'Pass thru' Grants - Title IV	19,433	-	19,433
ESSER II (84.425D) (G397)	230,445	230,445	-
ESSER III (84.425D) (G398)	625,365	625,365	-
Revenue from Private Sources	28,860	-	28,860
<b>Total Revenue &amp; Other Transactions</b>	<b>8,033,299</b>	<b>855,811</b>	<b>7,177,488</b>
<b>EXPENDITURES</b>			
<b>Basic Instruction</b>			
Salaries & wages	1,662,075	208,880	1,453,195
Payroll taxes	116,613	-	116,613
Insurance benefits	275,887	-	275,887
Other benefits	41,559	-	41,559
Employment expenses	16,175	-	16,175
Contracted services	92,375	-	92,375
Curricular tools	212,642	77,677	134,965
Student costs	13,700	-	13,700
General supplies	27,160	-	27,160
Equipment expense	345,312	312,372	32,940
Dues & subscriptions	8,112	-	8,112
Board funds	35,000	-	35,000
Other	34,570	34,570	-
<b>Total - Basic Instruction</b>	<b>2,881,181</b>	<b>633,500</b>	<b>2,247,681</b>
<b>Added Needs</b>			
<b>Compensatory Education</b>			
Salaries & wages	504,327	92,949	411,379
Payroll taxes	41,859	7,715	34,144
Insurance benefits	92,856	28,244	64,612
Other benefits	12,104	2,231	9,873
Curricular tools	25,962	14,841	11,121
Student costs	12,494	-	12,494
Other	1,070	870	200
<b>Subtotal - Compensatory Education</b>	<b>690,673</b>	<b>146,850</b>	<b>543,823</b>
<b>Special Education</b>			
Salaries & wages	169,320	-	169,320
Payroll taxes	13,867	-	13,867
Insurance benefits	28,881	-	28,881
Other benefits	4,430	-	4,430
Employment expenses	1,477	-	1,477
Curricular tools	2,415	-	2,415
Other	32,940	-	32,940
<b>Subtotal - Special Education</b>	<b>253,329</b>	<b>-</b>	<b>253,329</b>
<b>Total - Added Needs</b>	<b>944,002</b>	<b>146,850</b>	<b>797,152</b>

<b>Pupil Services</b>			
Social work services	209,126	3,320	205,806
Other (including recess aides)	17,695	-	17,695
<b>Total - Pupil Services</b>	<b>226,821</b>	<b>3,320</b>	<b>223,501</b>
<b>Instructional Staff Support</b>			
Salaries & wages	410,719	29,627	381,091
Payroll taxes	33,910	2,459	31,451
Insurance benefits	73,351	148	73,202
Other benefits	13,870	711	13,159
Employment expenses	42,298	-	42,298
Contracted services	126,879	-	126,879
Curricular tools	5,500	-	5,500
General supplies	910	-	910
Improvement of instruction	219,154	-	219,154
Communication	2,700	-	2,700
Other	3,871	-	3,871
<b>Total - Instructional Staff Support</b>	<b>933,163</b>	<b>32,946</b>	<b>900,218</b>
<b>General Administration</b>			
<b>Board of Education</b>			
Board of education administration	84,348	-	84,348
Employment expenses	510	-	510
Contracted services	23,300	-	23,300
Insurance	11,700	-	11,700
<b>Subtotal - Board of Education</b>	<b>119,858</b>	<b>-</b>	<b>119,858</b>
<b>Executive Administration</b>			
Executive administration	73,267	-	73,267
Oversight fee	185,269	-	185,269
<b>Subtotal - Executive Administration</b>	<b>258,536</b>	<b>-</b>	<b>258,536</b>
<b>Grant Procurement</b>			
Grant Procurement	-	-	-
<b>Subtotal - Grant Procurement</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total - General Administration</b>	<b>378,393</b>	<b>-</b>	<b>378,393</b>
<b>School Administration</b>			
<b>Office of the Principal</b>			
Salaries & wages	196,052	-	196,052
Payroll taxes	14,138	-	14,138
Insurance benefits	26,900	-	26,900
Other benefits	4,648	-	4,648
Employment expenses	21,327	-	21,327
Contracted services	470	-	470
General supplies	7,840	-	7,840
Insurance	1,100	-	1,100
Communication	5,180	-	5,180
Dues & subscriptions	7,107	-	7,107
<b>Subtotal - Office of the Principal</b>	<b>284,762</b>	<b>-</b>	<b>284,762</b>
<b>Other School Administration</b>			
Admissions & other administrative support	261,761	-	261,761
Salaries & wages	26,168	-	26,168
Payroll taxes	2,172	-	2,172
Insurance benefits	94	-	94
Other benefits	628	-	628
Employment expenses	2,160	-	2,160
Marketing	133,092	-	133,092
<b>Subtotal - Other School Administration</b>	<b>426,075</b>	<b>-</b>	<b>426,075</b>
<b>Total - School Administration</b>	<b>710,837</b>	<b>-</b>	<b>710,837</b>

<b>Business &amp; Internal Services</b>			
Fiscal services	169,270	-	169,270
Internal distribution services	4,810	-	4,810
<b>Total - Business &amp; Internal Services</b>	<b>174,080</b>	<b>-</b>	<b>174,080</b>
<b>Central Services</b>			
Planning, research, development	14,957	-	14,957
Information services	66,016	-	66,016
Staff/Personnel services	314,412	-	314,412
Data processing services	68,992	-	68,992
Other central services	54,560	-	54,560
<b>Total - Central Services</b>	<b>518,936</b>	<b>-</b>	<b>518,936</b>
<b>Operations &amp; Maintenance</b>			
Internal building services	38,628	-	38,628
Employment expenses	275	-	275
Contracted services	1,200	-	1,200
Insurance	13,320	-	13,320
Equipment expense	34,072	4,912	29,160
Facilities	1,064,479	32,099	1,032,380
Communication	2,500	-	2,500
Utilities	68,000	-	68,000
Dues & subscriptions	500	-	500
Taxes	34,212	-	34,212
Other	2,184	2,184	-
<b>Total - Operations &amp; Maintenance</b>	<b>1,259,370</b>	<b>39,195</b>	<b>1,220,175</b>
<b>Pupil Transportation Services</b>			
Student costs	6,000	-	6,000
<b>Total - Pupil Transportation Services</b>	<b>6,000</b>	<b>-</b>	<b>6,000</b>
<b>Other Support Services</b>			
<b>Pupil Activities</b>			
<b>Total - Pupil Activities</b>	-	-	-
<b>Community Services</b>			
<b>Community Activities</b>			
<b>Total - Community Activities</b>	-	-	-
<b>Welfare Activities</b>			
Student costs	500	-	500
Other	15	-	15
<b>Total - Welfare Activities</b>	<b>515</b>	<b>-</b>	<b>515</b>

Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	8,033,299	855,811	7,177,488
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	-	-	-
Beginning Fund Balance (7/1)	55,481	-	55,481
Ending Fund Balance	<u>55,481</u>	<u>-</u>	<u>55,481</u>

**School Service Fund**

**REVENUE**

Food Sales to Pupils	38,667	-	38,667
State Revenue	3,762	-	3,762
Department of Agriculture - Lunch	210,713	-	210,713
Department of Agriculture - Breakfast	76,378	-	76,378
Commodities	15,864	-	15,864
<b>Total Food Service Revenue</b>	<u>345,384</u>	<u>-</u>	<u>345,384</u>
Transfer In from General Fund	-	-	-
<b>Total Revenue and Incoming Transfers</b>	<b>345,384</b>	<b>-</b>	<b>345,384</b>

**EXPENDITURES**

**Operations & Maintenance**

<b>Total Operations &amp; Maintenance</b>	<u>-</u>	<u>-</u>	<u>-</u>
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**Food Services**

Supplies, Materials including Commodities expense	361,330	-	361,330
Salaries & Wages	5,561	-	5,561
<b>Total Food Service Expenditures</b>	<u>366,891</u>	<u>-</u>	<u>366,891</u>
Total Expenditures & Other Transactions	366,891	-	366,891
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>(21,507)</b>	<b>-</b>	<b>(21,507)</b>
Beginning Fund Balance (7/1)	167,922	-	167,922
Ending Food Service Fund Balance	<u>146,415</u>	<u>-</u>	<u>146,415</u>