

Foundations Academy
Balance Sheet
As of September 30, 2020

	General Fund	General Fixed Assets Acct Group	School Services Fund	Total (Memorandum Only)
ASSETS				
Cash	290,239	-	-	290,239
Accounts Receivable	62,167	-	-	62,167
Total Assets	352,406	-	-	352,406
LIABILITIES & FUND BALANCE				
LIABILITIES				
Deferred Revenue	1,058,214	-	-	1,058,214
Due to NHA	(990,158)	-	-	(990,158)
Total Liabilities	68,056	-	-	68,056
FUND BALANCE				
Beginning Fund Balance	255,916	-	-	255,916
Current Yr Activity	28,434	-	-	28,434
Ending Fund Balance	284,350	-	-	284,350
TOTAL LIABILITIES & FUND BALANCE	352,406	-	-	352,406

Foundations Academy

Combined Statement of Revenues, Expenditures and Changes in Fund Balance
For the 3 months ending September 30, 2020

	General			School Svc			Total (Memorandum Only)			
	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	% of Budget Remaining
REVENUE										
State Aid	881,703	6,137,994	5,256,291	-	-	-	881,703	6,137,994	5,256,291	85.64%
Other State Sources	82,459	424,926	342,467	-	-	-	82,459	424,926	342,467	80.59%
Local Sources	4,559	29,880	25,321	-	-	-	4,559	29,880	25,321	84.74%
Federal Grants	32,054	101,055	69,001	-	-	-	32,054	101,055	69,001	68.28%
Private Sources	4,481	106,900	102,419	-	-	-	4,481	106,900	102,419	95.81%
Contribution from Management Company	503,861	-	(503,861)	-	-	-	503,861	-	(503,861)	0.00%
Total Revenues and Transfers	1,509,117	6,800,755	5,291,638	-	-	-	1,509,117	6,800,755	5,291,638	77.81%
EXPENDITURES - CONTRACTED SERVICE FEE:										
Instruction										
Basic Instruction	567,407	2,472,807	1,905,400	-	-	-	567,407	2,472,807	1,905,400	77.05%
Added Needs	7,986	86,940	78,954	-	-	-	7,986	86,940	78,954	90.81%
Special Education	57,366	329,693	272,327	-	-	-	57,366	329,693	272,327	82.60%
Support Services										
Pupil Services	47,783	268,471	220,688	-	-	-	47,783	268,471	220,688	82.20%
Instructional Staff Support	115,116	755,702	640,586	-	-	-	115,116	755,702	640,586	84.77%
Board of Education	10,387	81,433	71,046	-	-	-	10,387	81,433	71,046	87.24%
Executive Administration	33,787	225,598	191,811	-	-	-	33,787	225,598	191,811	85.02%
Grant Procurement	4,492	35,510	31,018	-	-	-	4,492	35,510	31,018	87.35%
School Admin - Office of the Principal	102,248	340,013	237,765	-	-	-	102,248	340,013	237,765	69.93%
Other School Administration	22,143	193,724	171,581	-	-	-	22,143	193,724	171,581	88.57%
Business & Internal Services	17,067	121,106	104,039	-	-	-	17,067	121,106	104,039	85.91%
Central Services	54,687	462,610	407,923	-	-	-	54,687	462,610	407,923	88.18%
Operations & Maintenance	438,739	1,412,813	974,074	-	-	-	438,739	1,412,813	974,074	68.95%
Pupil Transportation Services	-	8,435	8,435	-	-	-	-	8,435	8,435	100.00%
Food Services	-	-	-	1,475	5,900	4,425	1,475	5,900	4,425	75.00%
Total Expenditures	1,479,208	6,794,855	5,315,647	1,475	5,900	4,425	1,480,683	6,800,755	5,320,072	78.23%
EXCESS OF REVENUES OVER EXPENDITURES	29,909	5,900	(24,009)	(1,475)	(5,900)	(4,425)	28,434	-	(28,434)	
Transfer Between Funds	(1,475)	(5,900)	(4,425)	1,475	5,900	4,425	-	-	-	
FUND BALANCE, BEGINNING OF YEAR	255,916	-	(255,916)	-	-	-	255,916	-	(255,916)	
CURRENT FUND BALANCE (UNRESTRICTED)	284,350	-	(284,350)	-	-	-	284,350	-	(284,350)	

Foundations Academy
For the 3 months ending September 30, 2020

	YTD Actual	Annual Budget
General Fund		
REVENUE		
State Aid	881,703	6,137,994
Revenue from State Sources	82,459	424,926
Revenue from Local Sources	4,559	29,880
Restricted-Federal 'Pass thru' Grants - Title II	694	16,984
Restricted-Federal 'Pass thru' Grants - IDEA	31,360	84,071
Revenue from Private Sources	4,481	106,900
Contribution from Management Company	503,861	-
Total Revenue & Other Transactions	1,509,117	6,800,755
EXPENDITURES		
Basic Instruction		
Salaries, Taxes, & Benefits	446,874	2,001,272
Local Meetings	1,319	7,440
Printing and Binding	2,705	29,450
Teaching Supplies	58,742	132,405
Textbooks	11,463	70,115
Software & Equipment	1,558	1,320
Equipment Lease	25,223	100,890
Dues/Memberships	7,546	4,000
Field trips	1,945	48,890
Contracted Services	9,426	37,705
Employment Services	318	1,620
Finger Printing & Background Checks	288	2,700
Board Funds	-	35,000
Total - Basic Instruction	567,407	2,472,807
Added Needs		
Salaries, Taxes, & Benefits	7,986	68,304
Teaching Supplies	-	18,636
Total - Added Needs	7,986	86,940
Special Education		
Salaries, Taxes, & Benefits	56,053	325,357
Local Meetings	-	375
Workshops and Conferences	225	1,211
Teaching Supplies	301	2,500
Software & Equipment	-	250
Dues/Memberships	787	-
Total - Special Education	57,366	329,693
Pupil Services		
Occupational Therapist Services	7,497	39,590
Psychological Services	9,681	43,143
Speech Pathology	20,924	137,700
Social Work Services	9,681	48,038
Total - Pupil Services	47,783	268,471
Instructional Staff Support		

Foundations Academy
For the 3 months ending September 30, 2020

	YTD Actual	Annual Budget
Salaries, Taxes, & Benefits	56,249	307,781
Workshops and Conferences	1,425	8,633
Improvement of Instruction	27,358	227,318
Professional Development	3,889	74,254
Library Books	-	4,000
Library	-	935
Technology	16,279	75,743
Special Education	6,553	32,221
Recess Aides	3,363	24,817
Total - Instructional Staff Support	115,116	755,702
Board of Education		
Board of Education Administration	6,578	60,807
Legal Fees	-	2,500
Audit	1,389	5,840
Travel & Expense Staff	-	500
Insurance	2,420	11,786
Total - Board of Education	10,387	81,433
Executive Administration		
Executive Administration	7,167	45,687
Oversight Fee	26,620	179,911
Total - Executive Administration	33,787	225,598
Grant Procurement		
Grant Procurement	4,492	35,510
Total - Grant Procurement	4,492	35,510
Office of the Principal		
Salaries, Taxes, & Benefits	68,141	248,344
Local Meetings	-	8,560
Workshops and Conferences	475	5,426
Mailing	878	5,580
Printing & Binding	250	2,025
Office Supplies	947	6,200
Dues/Memberships	69	3,500
Advertising	23,949	59,293
Contracted Services	1,402	460
Bank Charges	156	625
Accrued Unallocated Expenses	5,981	-
Total - Office of the Principal	102,248	340,013
Other School Administration		
Admissions & Other Administrative Support	19,918	177,390
Salaries, Taxes, & Benefits	1,715	13,112
Mailing	-	1,722
Printing & Binding	510	1,500
Total - Other School Administration	22,143	193,724
Business & Internal Services		
Fiscal Services	16,412	116,380

Foundations Academy
For the 3 months ending September 30, 2020

	YTD Actual	Annual Budget
Internal Distribution Services	655	4,726
Total - Business & Internal Services	17,067	121,106
Operations & Maintenance		
Internal Building Services	3,208	23,399
Telephone	968	2,661
Heat	130	2,432
Electric	12,683	61,257
Sewer	9,398	23,850
Waste & Trash Disposal	988	4,800
Building Maintenance & Repair	89,755	214,539
Equipment Maintenance & Repair	-	5,890
Lease of Building	252,120	1,008,480
Lease of Equipment	3,004	12,695
Supplies	1,251	-
Equipment Purchases	56,053	11,950
Liability Insurance	216	1,132
Property Insurance	2,749	11,140
Safety & Security	6,216	28,588
Total - Operations & Maintenance	438,739	1,412,813
Pupil Transportation Services		
Contracted Transportation	-	8,435
Total - Pupil Transportation Services	-	8,435
Central Services		
Information Services	4,687	47,794
Staff/Personnel Services	26,753	207,915
Data Processing Services	15,594	149,722
Other Central Services	7,653	57,179
Total - Central Services	54,687	462,610
Outgoing Transfer to School Service Fund	1,475	5,900
Total Expenditures & Other Transactions	1,480,683	6,800,755
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	28,434	-
Beginning Fund Balance (7/1)	255,916	-
Ending Fund Balance	284,350	-

Foundations Academy
For the 3 months ending September 30, 2020

	YTD Actual	Annual Budget
School Service Fund		
REVENUE		
Total Food Service Revenue	<u>-</u>	<u>-</u>
Transfer In from General Fund	1,475	5,900
Total Revenue and Incoming Transfers	1,475	5,900
 EXPENDITURES		
Food Services		
Supplies, Materials including Commodities expense	1,475	5,900
Total Food Service Expenditures	<u>1,475</u>	<u>5,900</u>
 Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	 -	 -
 Ending Food Service Fund Balance	 <u>-</u>	 <u>-</u>