

South Arbor Charter Academy

A Resolution of the Board of Directors
2017-2018 Final Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the **Fiscal Year 2017-2018**.

	<u>General</u>	<u>School Services</u>	<u>Total (Memorandum Only)</u>
REVENUE			
State Aid	6,079,798	-	6,079,798
Other State Sources	217,300	1,041	218,341
Local Sources	280,907	-	280,907
Federal Grants	148,710	58,317	207,027
Private Sources	90,400	46,230	136,630
Total Revenues and Transfers	<u>6,817,115</u>	<u>105,588</u>	<u>6,922,703</u>
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,542,778	-	2,542,778
Added Needs	137,931	-	137,931
Special Education	347,385	-	347,385
Support Services			
Pupil Services	178,558	-	178,558
Instructional Staff Support	678,156	-	678,156
Board of Education	67,529	-	67,529
Executive Administration	220,304	-	220,304
Grant Procurement	40,893	-	40,893
School Admin - Office of the Principal	270,804	-	270,804
Other School Administration	161,571	-	161,571
Business & Internal Services	131,590	-	131,590
Central Services	500,394	-	500,394
Operations & Maintenance	1,493,246	-	1,493,246
Pupil Transportation Services	8,900	-	8,900
Food Services	-	147,114	147,114
Total Expenditures	<u>6,780,039</u>	<u>147,114</u>	<u>6,927,153</u>
EXCESS OF REVENUES OVER EXPENDITURES	37,076	(41,526)	(4,450)
Transfer Between Funds	(41,526)	41,526	-
FUND BALANCE, BEGINNING OF YEAR	15,429	-	15,429
CURRENT FUND BALANCE	<u><u>10,979</u></u>	<u><u>-</u></u>	<u><u>10,979</u></u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on June 13, 2018 where a quorum of the board was present.

Signed By: *Paul Peterson*
Dated: June 13, 2018

South Arbor Charter Academy
2017-2018 Final Amended Budget Detail

2017-2018
Final Amended Budget

General Fund

REVENUE

State Aid	6,079,798
Revenue from State Sources	217,300
Revenue from Local Sources	280,907
Restricted-Federal 'Pass thru' Grants - Title I	48,650
Restricted-Federal 'Pass thru' Grants - Title II	9,900
Restricted-Federal 'Pass thru' Grants - Title III	2,300
Restricted-Federal 'Pass thru' Grants - Title IV	10,000
Restricted-Federal 'Pass thru' Grants - IDEA	77,860
Revenue from Private Sources	90,400
Total Revenue & Other Transactions	<u><u>6,817,115</u></u>

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	2,158,719
Local Meetings	6,575
Printing and Binding	27,225
Teaching Supplies	117,388
Textbooks	50,960
Equipment Lease	68,490
Dues/Memberships	250
Field trips	39,069
Contracted Services	38,877
Employment Expenses	1,900
Finger Printing & Background Checks	3,625
Board Funds	29,700
Total - Basic Instruction	<u><u>2,542,778</u></u>

Added Needs

Salaries, Taxes, & Benefits	118,692
Teaching Supplies	19,239
Total - Added Needs	<u><u>137,931</u></u>

Special Education

Salaries, Taxes, & Benefits	305,417
Local Meetings	390
Workshops and Conferences	907
Teaching Supplies	3,340
Software & Equipment	650
Indirect Costs	36,681
Total - Special Education	<u><u>347,385</u></u>

Pupil Services

Occupational Therapist Services	48,368
Psychological Services	24,840
Speech Pathology	55,834
Social Work Services	49,516
Total - Pupil Services	<u><u>178,558</u></u>

Instructional Staff Support

Salaries, Taxes, & Benefits	326,743
Workshops and Conferences	7,095
Improvement of Instruction	180,247
Professional Development	42,411
Library Books	5,975
Library	3,500
Technology	75,463
Special Education	27,679
Recess Aides	9,043
Total - Instructional Staff Support	678,156
Board of Education	
Board of Education Administration	45,192
Legal Fees	4,300
Audit	5,500
Travel & Expense Staff	300
Insurance	12,237
Total - Board of Education	67,529
Executive Administration	
Executive Administration	38,515
Oversight Fee	181,789
Total - Executive Administration	220,304
Grant Procurement	
Grant Procurement	40,893
Total - Grant Procurement	40,893
Office of the Principal	
Salaries, Taxes, & Benefits	244,963
Local Meetings	4,350
Workshops and Conferences	5,855
Mailing	1,900
Printing & Binding	450
Office Supplies	2,000
Dues/Memberships	3,250
Advertising	2,550
Contracted Services	500
Bank Charges	825
Indirect Costs	4,161
Total - Office of the Principal	270,804
Other School Administration	
Admissions & Other Administrative Support	153,731
Salaries, Taxes, & Benefits	7,690
Printing & Binding	150
Total - Other School Administration	161,571
Business & Internal Services	
Fiscal Services	126,723
Internal Distribution Services	4,867
Total - Business & Internal Services	131,590
Operations & Maintenance	
Internal Building Services	8,267
Telephone	5,575
Heat	10,600
Electric	50,500
Waste & Trash Disposal	3,900
Building Maintenance & Repair	269,124
Equipment Maintenance & Repair	2,250

Lease of Building	1,036,496
Lease of Equipment	9,110
Supplies	1,425
Equipment Purchases	8,425
Liability Insurance	748
Miscellaneous (Property Taxes)	73,936
Property Insurance	10,475
Safety & Security	2,415
Total - Operations & Maintenance	<u>1,493,246</u>
Pupil Transportation Services	
Contracted Transportation	8,900
Total - Pupil Transportation Services	<u>8,900</u>
Central Services	
Information Services	44,075
Staff/Personnel Services	220,871
Data Processing Services	138,126
Other Central Services	97,322
Total - Central Services	<u>500,394</u>
Outgoing Transfer to Special Service Fund	41,526
Total Expenditures & Other Transactions	6,821,565

**Revenues and Other Financing Sources Over
(Under) Expenditures and Other Uses** **(4,450)**

Beginning Fund Balance (7/1) 15,429

Ending Fund Balance 10,979

Food Service Fund

REVENUE

Food Sales to Pupils 46,230

State Revenue 1,041

Department of Agriculture 49,729

Commodities 8,588

Total Food Service Revenue **105,588**

Transfer In from General Fund 41,526

Total Revenue and Incoming Transfers **147,114**

EXPENDITURES

Food Services

Supplies, Materials including Commodities expense 111,207

Salaries & Wages 10,963

Lease of Building 24,944

Total Food Service Expenditures **147,114**

**Revenues and Other Financing Sources Over
(Under) Expenditures and Other Uses** **-**

Beginning Fund Balance (7/1) -

Ending Food Service Fund Balance -