

**Regent Park Scholars Charter Academy**

A Resolution of the Board of Directors

2023-2024 Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the  
Fiscal Year 2023-2024

|   | <u>General</u>       | <u>School Services</u> | <u>Total</u><br><u>(Memorandum Only)</u> |
|---|----------------------|------------------------|--|
| <b>REVENUE</b>                                |                      |                        |  |
| State Aid                                     | 6,785,554            | -                      | 6,785,554                                |
| Other State Sources                           | 797,258              | -                      | 797,258                                  |
| Local Sources                                 | 211,872              | -                      | 211,872                                  |
| Federal Grants                                | 3,600,635            | -                      | 3,600,635                                |
| Private Sources                               | 11,900               | -                      | 11,900                                   |
| Total Revenues and Transfers                  | <u>11,407,219</u>    | -                      | <u>11,407,219</u>                        |
| <br>  |                      |                        |  |
| <b>EXPENDITURES - CONTRACTED SERVICE FEE:</b> |                      |                        |  |
| Instruction                                   |                      |                        |  |
| Basic Instruction                             | 4,113,295            | -                      | 4,113,295                                |
| Added Needs                                   | 2,220,486            | -                      | 2,220,487                                |
| Support Services                              |                      |                        |  |
| Pupil Services                                | 741,723              | -                      | 741,723                                  |
| Instructional Staff Support                   | 969,586              | -                      | 969,586                                  |
| General Administration                        | 381,662              | -                      | 381,662                                  |
| School Administration                         | 677,647              | -                      | 677,647                                  |
| Business & Internal Services                  | 139,254              | -                      | 139,254                                  |
| Central Services                              | 465,770              | -                      | 465,770                                  |
| Operations & Maintenance                      | 1,430,138            | -                      | 1,430,138                                |
| Pupil Transportation Services                 | 27,606               | -                      | 27,606                                   |
| Community Services                            |                      |                        |  |
| Community Activities                          | 238,504              | -                      | 238,504                                  |
| Welfare Activities                            | 1,549                | -                      | 1,549                                    |
| Total Expenditures                            | <u>11,407,219</u>    | -                      | <u>11,407,219</u>                        |
| <br>  |                      |                        |  |
| EXCESS OF REVENUES OVER EXPENDITURES          | -                    | -                      | -  |
| Transfer Between Funds                        | -                    | -                      | -  |
| <br>  |                      |                        |  |
| FUND BALANCE, BEGINNING OF YEAR               | 35,600               | -                      | 35,600                                   |
| <br>  |                      |                        |  |
| CURRENT FUND BALANCE                          | <u><u>35,600</u></u> | -                      | <u><u>35,600</u></u>                     |

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors  
at a properly noticed meeting, held on 11/27/2023  
where a quorum of the board was present.

Signed By: Erica P. Henderson  
Dated: 11/27/2023

**Regent Park Scholars Charter Academy**  
2023-2024 Amended Budget Detail

|  | <b>2023-2024<br/>Amended</b> | <b>COVID<br/>Funding</b> | <b>Excluding<br/>COVID</b> |
|--|------------------------------|--------------------------|----------------------------|
| <b>General Fund</b>                              |                              |                          |                            |
| <b>REVENUE</b>                                   |                              |                          |                            |
| State Aid  | 6,785,554                    | -                        | 6,785,554                  |
| Revenue from State Sources                       | 797,258                      | -                        | 797,258                    |
| Revenue from Local Sources                       | 211,872                      | -                        | 211,872                    |
| Restricted-Federal 'Pass thru' Grants - Title I  | 472,178                      | -                        | 472,178                    |
| Restricted-Federal 'Pass thru' Grants - Title II | 70,161                       | -                        | 70,161                     |
| Restricted-Federal 'Pass thru' Grants - Title IV | 62,597                       | -                        | 62,597                     |
| IDEA Flowthrough                                 | 149,334                      | -                        | 149,334                    |
| ESSER II (84.425D)                               | 472,906                      | 472,906                  | -                          |
| ESSER III (84.425D)                              | 2,363,477                    | 2,363,477                | -                          |
| E-Rate (32.004)                                  | 9,982                        | -                        | 9,982                      |
| Revenue from Private Sources                     | 11,900                       | -                        | 11,900                     |
| <b>Total Revenue &amp; Other Transactions</b>    | <b>11,407,219</b>            | <b>2,836,383</b>         | <b>8,570,836</b>           |
| <b>EXPENDITURES</b>                              |                              |                          |                            |
| <b>Basic Instruction</b>                         |                              |                          |                            |
| Salaries & Wages                                 | 2,995,676                    | 1,097,667                | 1,898,008                  |
| Payroll Taxes                                    | 156,161                      | -                        | 156,161                    |
| Insurance Benefits                               | 278,048                      | -                        | 278,048                    |
| Other Benefits                                   | 66,573                       | -                        | 66,573                     |
| Employment Expenses                              | 16,500                       | -                        | 16,500                     |
| Contracted Services                              | 93,563                       | -                        | 93,563                     |
| Curricular Tools                                 | 215,414                      | 86,420                   | 128,994                    |
| Student Costs                                    | 13,875                       | -                        | 13,875                     |
| General Supplies                                 | 29,100                       | -                        | 29,100                     |
| Equipment Expense                                | 150,614                      | 136,000                  | 14,614                     |
| Dues & Subscriptions                             | 7,691                        | -                        | 7,691                      |
| Board Funds                                      | 40,000                       | -                        | 40,000                     |
| Other  | 50,081                       | 50,081                   | -                          |
| <b>Total - Basic Instruction</b>                 | <b>4,113,295</b>             | <b>1,370,168</b>         | <b>2,743,127</b>           |
| <b>Added Needs</b>                               |                              |                          |                            |
| <b>Compensatory Education</b>                    |                              |                          |                            |
| Salaries & Wages                                 | 860,338                      | 324,042                  | 536,296                    |
| Payroll Taxes                                    | 55,923                       | 11,410                   | 44,513                     |
| Insurance Benefits                               | 112,061                      | 45,837                   | 66,224                     |
| Other Benefits                                   | 16,170                       | 3,299                    | 12,871                     |
| Curricular Tools                                 | 616,853                      | 592,839                  | 24,014                     |
| Student Costs                                    | 6,014                        | -                        | 6,014                      |
| Other  | 40,820                       | 37,858                   | 2,962                      |
| <b>Subtotal - Compensatory Education</b>         | <b>1,708,180</b>             | <b>1,015,286</b>         | <b>692,894</b>             |
| <b>Special Education</b>                         |                              |                          |                            |
| Salaries & Wages                                 | 372,034                      | -                        | 372,034                    |
| Payroll Taxes                                    | 30,879                       | -                        | 30,879                     |
| Insurance Benefits                               | 46,325                       | -                        | 46,325                     |
| Other Benefits                                   | 10,332                       | -                        | 10,332                     |
| Employment Expenses                              | 1,477                        | -                        | 1,477                      |
| Curricular Tools                                 | 3,915                        | -                        | 3,915                      |
| Other  | 47,344                       | -                        | 47,344                     |
| <b>Subtotal - Special Education</b>              | <b>512,307</b>               | <b>-</b>                 | <b>512,307</b>             |
| <b>Total - Added Needs</b>                       | <b>2,220,486</b>             | <b>1,015,286</b>         | <b>1,205,201</b>           |

|   | 2023-2024<br>Amended | COVID<br>Funding | Excluding<br>COVID |
|---|----------------------|------------------|--------------------|
| <b>Pupil Services</b>                         |                      |                  |                    |
| Health Services                               | 23,863               | -                | 23,863             |
| Psychological Services                        | 36,200               | -                | 36,200             |
| Speech Pathology                              | 118,106              | -                | 118,106            |
| Social Work Services                          | 362,344              | 91,227           | 271,117            |
| Other (including recess aides)                | 201,211              | 38,356           | 162,855            |
| <b>Total - Pupil Services</b>                 | <b>741,723</b>       | <b>129,583</b>   | <b>612,139</b>     |
| <b>Instructional Staff Support</b>            |                      |                  |                    |
| Salaries & Wages                              | 497,110              | 84,151           | 412,959            |
| Payroll Taxes                                 | 36,011               | 4,458            | 31,553             |
| Insurance Benefits                            | 43,824               | 3,589            | 40,235             |
| Other Benefits                                | 15,833               | 1,289            | 14,544             |
| Employment Expenses                           | 30,283               | -                | 30,283             |
| Contracted Services                           | 123,396              | -                | 123,396            |
| Curricular Tools                              | 11,800               | -                | 11,800             |
| General Supplies                              | 910                  | -                | 910                |
| Improvement of Instruction                    | 189,319              | -                | 189,319            |
| Communication                                 | 12,324               | -                | 12,324             |
| Other   | 8,776                | 3,478            | 5,299              |
| <b>Total - Instructional Staff Support</b>    | <b>969,586</b>       | <b>96,965</b>    | <b>872,621</b>     |
| <b>General Administration</b>                 |                      |                  |                    |
| <b>Board of Education</b>                     |                      |                  |                    |
| Board of Education Administration             | 62,294               | -                | 62,294             |
| Employment Expenses                           | 510                  | -                | 510                |
| Professional Services - Audit & Other         | 11,159               | -                | 11,159             |
| Professional services - Legal                 | 7,250                | -                | 7,250              |
| Insurance                                     | 13,000               | -                | 13,000             |
| Other   | 31                   | -                | 31                 |
| <b>Subtotal - Board of Education</b>          | <b>94,244</b>        | <b>-</b>         | <b>94,244</b>      |
| <b>Executive Administration</b>               |                      |                  |                    |
| Executive Administration                      | 59,763               | -                | 59,763             |
| Oversight Fee                                 | 227,655              | -                | 227,655            |
| <b>Subtotal - Executive Administration</b>    | <b>287,418</b>       | <b>-</b>         | <b>287,418</b>     |
| <b>Grant Procurement</b>                      |                      |                  |                    |
| Grant Procurement                             | -                    | -                | -                  |
| <b>Subtotal - Grant Procurement</b>           | <b>-</b>             | <b>-</b>         | <b>-</b>           |
| <b>Total - General Administration</b>         | <b>381,662</b>       | <b>-</b>         | <b>381,662</b>     |
| <b>School Administration</b>                  |                      |                  |                    |
| <b>Office of the Principal</b>                |                      |                  |                    |
| Salaries & Wages                              | 239,419              | -                | 239,419            |
| Payroll Taxes                                 | 16,077               | -                | 16,077             |
| Insurance Benefits                            | 16,903               | -                | 16,903             |
| Other Benefits                                | 5,209                | -                | 5,209              |
| Employment Expenses                           | 22,807               | -                | 22,807             |
| Contracted Services                           | 1,970                | -                | 1,970              |
| General Supplies                              | 8,400                | -                | 8,400              |
| Insurance                                     | 1,300                | -                | 1,300              |
| Communication                                 | 5,550                | -                | 5,550              |
| Dues & Subscriptions                          | 7,187                | -                | 7,187              |
| <b>Subtotal - Office of the Principal</b>     | <b>324,822</b>       | <b>-</b>         | <b>324,822</b>     |
| <b>Other School Administration</b>            |                      |                  |                    |
| Admissions & Other Administrative Support     | 218,973              | -                | 218,973            |
| Salaries & Wages                              | 22,860               | -                | 22,860             |
| Payroll Taxes                                 | 1,897                | -                | 1,897              |
| Insurance Benefits                            | 641                  | -                | 641                |
| Other Benefits                                | 549                  | -                | 549                |
| Employment Expenses                           | 1,075                | -                | 1,075              |
| Marketing                                     | 106,830              | -                | 106,830            |
| <b>Subtotal - Other School Administration</b> | <b>352,825</b>       | <b>-</b>         | <b>352,825</b>     |
| <b>Total - School Administration</b>          | <b>677,647</b>       | <b>-</b>         | <b>677,647</b>     |

|  | 2023-2024<br>Amended | COVID<br>Funding | Excluding<br>COVID |
|--|----------------------|------------------|--------------------|
| <b>Business &amp; Internal Services</b>  |                      |                  |                    |
| Fiscal Services  | 136,139              | -                | 136,139            |
| Internal Distribution Services   | 3,115                | -                | 3,115              |
| <b>Total - Business &amp; Internal Services</b>  | <b>139,254</b>       | <b>-</b>         | <b>139,254</b>     |
| <b>Central Services</b>  |                      |                  |                    |
| Planning, Research, and Development  | 11,897               | -                | 11,897             |
| Information Services   | 66,020               | -                | 66,020             |
| Staff/Personnel Services   | 281,790              | -                | 281,790            |
| Data Processing Services   | 59,360               | -                | 59,360             |
| Other Central Services   | 46,704               | -                | 46,704             |
| <b>Total - Central Services</b>  | <b>465,770</b>       | <b>-</b>         | <b>465,770</b>     |
| <b>Operations &amp; Maintenance</b>  |                      |                  |                    |
| Internal Building Services   | 29,937               | -                | 29,937             |
| Safety & Security  | 45,975               | -                | 45,975             |
| Insurance  | 18,400               | -                | 18,400             |
| Equipment Expense  | 29,324               | 7,775            | 21,549             |
| Lease of Building  | 846,863              | -                | 846,863            |
| Janitorial Services  | 162,000              | -                | 162,000            |
| Building Repairs & Maintenance   | 107,800              | -                | 107,800            |
| Communication  | 2,500                | -                | 2,500              |
| Utilities  | 144,900              | -                | 144,900            |
| Taxes  | 42,150               | -                | 42,150             |
| Other  | 289                  | 289              | -                  |
| <b>Total - Operations &amp; Maintenance</b>  | <b>1,430,138</b>     | <b>8,064</b>     | <b>1,422,074</b>   |
| <b>Pupil Transportation Services</b>   |                      |                  |                    |
| Student Costs  | 26,750               | 18,000           | 8,750              |
| Other  | 856                  | 670              | 186                |
| <b>Total - Pupil Transportation Services</b>   | <b>27,606</b>        | <b>18,670</b>    | <b>8,936</b>       |
| <b>Other Support Services</b>  |                      |                  |                    |
| <b>Pupil Activities</b>  |                      |                  |                    |
| <b>Total - Pupil Activities</b>  | -                    | -                | -                  |
| <b>Community Services</b>  |                      |                  |                    |
| <b>Community Activities</b>  |                      |                  |                    |
| Salaries & Wages   | 26,014               | 5,514            | 20,500             |
| Payroll Taxes  | 1,702                | -                | 1,702              |
| Insurance Benefits   | 6,323                | -                | 6,323              |
| Other Benefits   | 492                  | -                | 492                |
| Contracted Services  | 70,000               | 70,000           | -                  |
| Curricular Tools   | 10,650               | -                | 10,650             |
| Student Costs  | 114,848              | 114,848          | -                  |
| Other  | 8,475                | 7,285            | 1,190              |
| <b>Total - Community Activities</b>  | <b>238,504</b>       | <b>197,647</b>   | <b>40,857</b>      |
| <b>Welfare Activities</b>  |                      |                  |                    |
| Student Costs  | 1,504                | -                | 1,504              |
| Other  | 45                   | -                | 45                 |
| <b>Total - Welfare Activities</b>  | <b>1,549</b>         | <b>-</b>         | <b>1,549</b>       |
| Outgoing Transfer to School Service Fund   | -                    | -                | -                  |
| <b>Total Expenditures &amp; Other Transactions</b>                                       | <b>11,407,219</b>    | <b>2,836,383</b> | <b>8,570,836</b>   |
| <b>Revenues and Other Financing Sources Over<br/>(Under) Expenditures and Other Uses</b> |                      |                  |                    |
|  | -                    | -                | -                  |
| Beginning Fund Balance (7/1)   | 35,600               | -                | 35,600             |
| Ending Fund Balance  | 35,600               | -                | 35,600             |

|  | 2023-2024<br>Amended | COVID<br>Funding | Excluding<br>COVID |
|--|----------------------|------------------|--------------------|
| <b>School Service Fund</b>   |                      |                  |                    |
| <b>REVENUE</b>   |                      |                  |                    |
| <b>Total Food Service Revenue</b>  | -                    | -                | -                  |
| Transfer In from General Fund  | -                    | -                | -                  |
| <b>Total Revenue and Incoming Transfers</b>  | -                    | -                | -                  |
| <b>EXPENDITURES</b>  |                      |                  |                    |
| <b>Operations &amp; Maintenance</b>  |                      |                  |                    |
| <b>Total Operations &amp; Maintenance</b>  | -                    | -                | -                  |
| <b>Food Services</b>   |                      |                  |                    |
| <b>Total Food Service Expenditures</b>   | -                    | -                | -                  |
| Total Expenditures & Other Transactions  | -                    | -                | -                  |
| <b>Revenues and Other Financing Sources Over<br/>(Under) Expenditures and Other Uses</b> | -                    | -                | -                  |
| Beginning Fund Balance (7/1)   | -                    | -                | -                  |
| Ending Food Service Fund Balance   | -                    | -                | -                  |