

**Capstone Academy**  
A Resolution of the Board of Directors  
2025-26 Amended Budget

**Fiscal Year 2025-26**

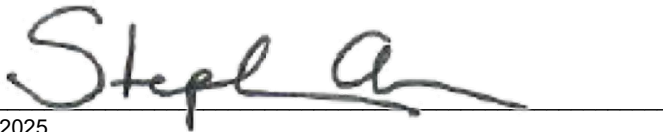
	General	School Services	Total (Memorandum Only)
<b>REVENUE</b>			
State Aid	5,488,803	-	5,488,803
Local Sources	575,137	-	575,137
Federal Grants	33,400	-	33,400
Private Sources	115,086	-	115,086
Contribution from Management Company	365,017	-	365,017
Total Revenues and Transfers	6,577,443	-	6,577,443
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction	2,102,699	-	2,102,699
Added Needs	517,909	-	517,909
Support Services			
Pupil Services	266,718	-	266,718
Instructional Staff Support	398,805	-	398,805
General Administration	276,199	-	276,199
School Administration	754,141	-	754,141
Business & Internal Services	105,227	-	105,227
Central Services	282,584	-	282,584
Operations & Maintenance	1,849,476	21,900	1,871,376
Pupil Transportation Services	1,785	-	1,785
Total Expenditures	6,555,543	21,900	6,577,443
EXCESS OF REVENUES OVER EXPENDITURES	21,900	(21,900)	-
Transfer Between Funds	(21,900)	21,900	-
FUND BALANCE, BEGINNING OF YEAR	-	-	-
CURRENT FUND BALANCE	-	-	-

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on November 6, 2025 where a quorum of the board was present.

Signed By: \_\_\_\_\_

Dated: November 6, 2025



**Capstone Academy**  
2025-26 Amended Budget Detail Comparison to 2025-26 Initial Budget Detail

	<b>2025-26 Initial</b>	<b>2025-26 Amended</b>
<b>General Fund</b>		
<b>REVENUE</b>		
State Aid	7,213,971	5,488,803
Revenue from State Sources	166,601	-
Revenue from Local Sources	687,810	575,137
Restricted-Federal 'Pass thru' Grants - Title I	40,000	-
E-Rate (32.004)	3,700	33,400
Revenue from Private Sources	-	115,086
Contribution from Management Company	-	365,017
<b>Total Revenue &amp; Other Transactions</b>	<b>8,112,082</b>	<b>6,577,443</b>
<b>EXPENDITURES</b>		
<b>Basic Instruction</b>		
Salaries & Wages	1,607,850	1,384,575
Payroll Taxes	133,452	114,920
Insurance Benefits	297,031	164,312
Other Benefits	46,040	39,121
Employment Expenses	14,875	12,495
Contracted Services	91,941	82,688
Curricular Tools	160,668	144,779
Student Costs	1,375	1,155
General Supplies	18,625	15,645
Equipment Expense	131,345	98,075
Dues & Subscriptions	10,649	9,933
Board Funds	35,000	35,000
<b>Total - Basic Instruction</b>	<b>2,548,850</b>	<b>2,102,699</b>
<b>Added Needs</b>		
<b>Compensatory Education</b>		
Salaries & Wages	155,401	115,333
Payroll Taxes	12,898	9,573
Insurance Benefits	60,611	853
Other Benefits	3,730	2,768
Curricular Tools	40,000	58,891
<b>Subtotal - Compensatory Education</b>	<b>272,640</b>	<b>187,417</b>
<b>Special Education</b>		
Salaries & Wages	231,594	241,808
Payroll Taxes	19,222	20,070
Insurance Benefits	59,088	29,255
Other Benefits	6,484	6,731
Employment Expenses	1,487	1,487
Contracted Services	-	3,291
Curricular Tools	33,370	26,870
Equipment Expense	-	365
Dues & Subscriptions	-	614
<b>Subtotal - Special Education</b>	<b>351,245</b>	<b>330,491</b>
<b>Total - Added Needs</b>	<b>623,884</b>	<b>517,909</b>

	2025-26 Initial	2025-26 Amended
<b>Pupil Services</b>		
Health Services	46,066	73,639
Psychological Services	62,323	23,814
Speech Pathology	61,620	68,162
Social Work Services	-	77,881
Other (including recess aides)	34,559	23,221
<b>Total - Pupil Services</b>	<b>204,568</b>	<b>266,718</b>
<b>Instructional Staff Support</b>		
Salaries & Wages	146,592	140,355
Payroll Taxes	12,167	11,391
Insurance Benefits	24,549	14,009
Other Benefits	4,958	4,734
Employment Expenses	30,558	30,218
Contracted Services	127,473	119,379
Curricular Tools	8,300	6,500
General Supplies	250	250
Improvement of Instruction	178,820	62,370
Communication	10,500	9,600
<b>Total - Instructional Staff Support</b>	<b>544,168</b>	<b>398,805</b>
<b>General Administration</b>		
<b>Board of Education</b>		
Board of Education Administration	80,329	32,808
Employment Expenses	510	510
Professional Services - Audit & Other	10,000	10,000
Professional services - Legal	10,000	2,750
Insurance	6,600	8,370
<b>Subtotal - Board of Education</b>	<b>107,439</b>	<b>54,438</b>
<b>Executive Administration</b>		
Executive Administration	260,693	103,177
Oversight Fee	154,932	118,583
<b>Subtotal - Executive Administration</b>	<b>415,624</b>	<b>221,761</b>
<b>Total - General Administration</b>	<b>523,063</b>	<b>276,199</b>
<b>School Administration</b>		
<b>Office of the Principal</b>		
Salaries & Wages	218,687	227,749
Payroll Taxes	18,151	18,903
Insurance Benefits	25,117	31,407
Other Benefits	5,231	5,449
Employment Expenses	12,290	11,250
Contracted Services	775	775
General Supplies	7,500	6,300
Insurance	1,100	730
Communication	4,875	4,095
Dues & Subscriptions	5,055	4,355
<b>Subtotal - Office of the Principal</b>	<b>298,782</b>	<b>311,013</b>
<b>Other School Administration</b>		
Admissions & Other Administrative Support	129,612	78,450
Salaries & Wages	25,047	24,747
Payroll Taxes	2,079	2,054
Insurance Benefits	90	89
Other Benefits	601	594
Employment Expenses	1,075	1,075
Marketing	242,005	335,869
Dues & Subscriptions	-	250
<b>Subtotal - Other School Administration</b>	<b>400,509</b>	<b>443,128</b>
<b>Total - School Administration</b>	<b>699,290</b>	<b>754,141</b>

	2025-26 Initial	2025-26 Amended
<b>Business &amp; Internal Services</b>		
Fiscal Services	258,603	102,957
Internal Distribution Services	5,146	2,271
<b>Total - Business &amp; Internal Services</b>	<b>263,749</b>	<b>105,227</b>
<b>Central Services</b>		
Planning, Research, and Development	93,662	26,142
Information Services	110,261	107,760
Staff/Personnel Services	325,561	106,684
Data Processing Services	76,737	29,403
Other Central Services	30,251	12,595
<b>Total - Central Services</b>	<b>636,472</b>	<b>282,584</b>
<b>Operations &amp; Maintenance</b>		
Internal Building Services	287,433	118,398
Safety & Security	38,730	21,434
Insurance	52,100	18,260
Equipment Expense	28,450	20,710
Lease of Building	1,238,500	1,238,500
Janitorial Services	151,000	151,000
Building Repairs & Maintenance	134,600	148,275
Utilities	127,200	132,900
<b>Total - Operations &amp; Maintenance</b>	<b>2,058,013</b>	<b>1,849,476</b>
<b>Pupil Transportation Services</b>		
Student Costs	2,125	1,785
<b>Total - Pupil Transportation Services</b>	<b>2,125</b>	<b>1,785</b>
<b>Other Support Services</b>		
<b>Pupil Activities</b>		
<b>Total - Pupil Activities</b>	<b>-</b>	<b>-</b>
<b>Community Services</b>		
<b>Community Activities</b>		
<b>Total - Community Activities</b>	<b>-</b>	<b>-</b>
<b>Welfare Activities</b>		
<b>Total - Welfare Activities</b>	<b>-</b>	<b>-</b>
Outgoing Transfer to School Service Fund	7,900	21,900
Total Expenditures & Other Transactions	8,112,082	6,577,443
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>-</b>	<b>-</b>
Beginning Fund Balance (7/1)	-	-
Ending Fund Balance	-	-

	2025-26 Initial	2025-26 Amended
<b>School Service Fund</b>		
<b>REVENUE</b>		
<b>Total Food Service Revenue</b>	-	-
Transfer In from General Fund	7,900	21,900
<b>Total Revenue and Incoming Transfers</b>	<b>7,900</b>	<b>21,900</b>
<b>EXPENDITURES</b>		
<b>Operations &amp; Maintenance</b>		
Supplies, Materials Including Commodities Expense	7,900	21,900
<b>Total Operations &amp; Maintenance</b>	<b>7,900</b>	<b>21,900</b>
<b>Food Services</b>		
<b>Total Food Service Expenditures</b>	-	-
Total Expenditures & Other Transactions	7,900	21,900
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	-	-
Beginning Fund Balance (7/1)	-	-
Ending Food Service Fund Balance	-	-