

**Regent Park Scholars Charter Academy**

A Resolution of the Board of Directors

2018-2019 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year 2018-2019.

	General	School Services	Total (Memorandum Only)
<b>REVENUE</b>			
State Aid	5,677,076	-	5,677,076
Other State Sources	860,843	8,025	868,868
Local Sources	-	-	-
Federal Grants	939,140	472,140	1,411,280
Private Sources	27,910	-	27,910
<b>Total Revenues and Transfers</b>	<b>7,504,969</b>	<b>480,165</b>	<b>7,985,134</b>
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
<b>Instruction</b>			
Basic Instruction	2,159,203	-	2,159,203
Added Needs	1,307,561	-	1,307,561
Special Education	269,616	-	269,616
<b>Support Services</b>			
Pupil Services	243,813	-	243,813
Instructional Staff Support	827,218	-	827,218
Board of Education	63,071	-	63,071
Executive Administration	211,177	-	211,177
Grant Procurement	21,667	-	21,667
School Admin - Office of the Principal	355,428	-	355,428
Other School Administration	122,598	-	122,598
Business & Internal Services	74,277	-	74,277
Central Services	293,013	-	293,013
Operations & Maintenance	1,550,077	-	1,550,077
Pupil Transportation Services	6,250	-	6,250
Food Services	-	406,578	406,578
<b>Total Expenditures</b>	<b>7,504,969</b>	<b>406,578</b>	<b>7,911,547</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>-</b>	<b>73,587</b>	<b>73,587</b>
Transfer Between Funds	-	-	-
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>9,802</b>	<b>102,746</b>	<b>112,548</b>
<b>CURRENT FUND BALANCE</b>	<b>9,802</b>	<b>176,333</b>	<b>186,135</b>

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on May 24, 2018 where a quorum of the board was present.

Signed By: Barbara Bates, President  
 Dated: 5-21-2018

## Regent Park Scholars Charter Academy

2018-2019 Initial Budget Detail

### 2018-2019 Initial Budget

#### General Fund

#### REVENUE

State Aid	5,677,076
Revenue from State Sources	860,843
Restricted-Federal 'Pass thru' Grants - Title I	646,397
Restricted-Federal 'Pass thru' Grants - Title II	115,453
Restricted-Federal 'Pass thru' Grants - Title IV	10,000
Restricted-Federal 'Pass thru' Grants - IDEA	167,290
Revenue from Private Sources	27,910
<b>Total Revenue &amp; Other Transactions</b>	<b><u><u>7,504,969</u></u></b>

#### EXPENDITURES

##### Basic Instruction

Salaries, Taxes, & Benefits	1,854,553
Local Meetings	6,175
Printing and Binding	20,100
Teaching Supplies	88,557
Textbooks	25,895
Software & Equipment	-
Equipment Lease	72,990
Dues/Memberships	3,980
Field trips	10,750
Contracted Services	36,613
Employment Expenses	1,620
Finger Printing & Background Checks	2,970
Board Funds	35,000
<b>Total - Basic Instruction</b>	<b><u><u>2,159,203</u></u></b>

##### Added Needs

Salaries, Taxes, & Benefits	1,099,322
Teaching Supplies	208,239
<b>Total - Added Needs</b>	<b><u><u>1,307,561</u></u></b>

##### Special Education

Salaries, Taxes, & Benefits	248,599
Local Meetings	375
Workshops and Conferences	1,576
Teaching Supplies	3,385
Software & Equipment	665
Indirect Costs	15,016
<b>Total - Special Education</b>	<b><u><u>269,616</u></u></b>

##### Pupil Services

Occupational Therapist Services	27,819
Psychological Services	40,526
Speech Pathology	99,599
Social Work Services	75,869
<b>Total - Pupil Services</b>	<b><u><u>243,813</u></u></b>

##### Instructional Staff Support

Salaries, Taxes, & Benefits	438,023
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Workshops and Conferences	6,851
Improvement of Instruction	97,754
Professional Development	165,978
Library Books	4,000
Library	915
Technology	58,533
Special Education	27,998
Recess Aides	27,166
<b>Total - Instructional Staff Support</b>	<b>827,218</b>
<b>Board of Education</b>	
Board of Education Administration	28,619
Legal Fees	7,500
Audit	13,825
Travel & Expense Staff	475
Insurance	12,652
Contracted Services	-
Miscellaneous	-
<b>Total - Board of Education</b>	<b>63,071</b>
<b>Executive Administration</b>	
Executive Administration	20,665
Oversight Fee	190,512
<b>Total - Executive Administration</b>	<b>211,177</b>
<b>Grant Procurement</b>	
Grant Procurement	21,667
<b>Total - Grant Procurement</b>	<b>21,667</b>
<b>Office of the Principal</b>	
Salaries, Taxes, & Benefits	259,180
Local Meetings	6,790
Workshops and Conferences	5,877
Mailing	5,250
Printing & Binding	2,970
Office Supplies	9,000
Dues/Memberships	3,000
Equipment Purchases	-
Advertising	62,461
Contracted Services	325
Finger Printing & Background Checks	-
Bank Charges	575
Indirect Costs	-
Accrued Unallocated Expenses	-
<b>Total - Office of the Principal</b>	<b>355,428</b>
<b>Other School Administration</b>	
Admissions & Other Administrative Support	90,871
Salaries, Taxes, & Benefits	24,567
Local Meetings	900
Workshops and Conferences	315
Mailing	3,445
Printing & Binding	2,500
Office Supplies	-
Dues/Memberships	-
Equipment Purchases	-
<b>Total - Other School Administration</b>	<b>122,598</b>
<b>Business &amp; Internal Services</b>	
Fiscal Services	71,391
Internal Distribution Services	2,886

Interest Expense	-
Bad Debt Expense	-
<b>Total - Business &amp; Internal Services</b>	<b><u><u>74,277</u></u></b>
<b>Operations &amp; Maintenance</b>	
Internal Building Services	12,433
Other Purchased Service (Janitorial)	-
Telephone	6,422
Heat	15,325
Electric	60,754
Sewer	23,775
Waste & Trash Disposal	9,900
Building Maintenance & Repair	239,327
Equipment Maintenance & Repair	1,890
Lease of Building	1,086,080
Lease of Equipment	9,595
Supplies	-
Equipment Purchases	11,700
Liability Insurance	674
Miscellaneous	-
Interest Expense	-
Miscellaneous (Property Taxes)	3,970
Property Insurance	11,045
Safety & Security	57,187
<b>Total - Operations &amp; Maintenance</b>	<b><u><u>1,550,077</u></u></b>
<b>Pupil Transportation Services</b>	
Contracted Transportation	6,250
<b>Total - Pupil Transportation Services</b>	<b><u><u>6,250</u></u></b>
<b>Central Services</b>	
Planning, Research, Development	-
Information Services	34,794
Staff/Personnel Services	120,398
Data Processing Services	79,382
Other Central Services	58,439
<b>Total - Central Services</b>	<b><u><u>293,013</u></u></b>
Outgoing Transfer to Special Service Fund	-
Total Expenditures & Other Transactions	7,504,969
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	
	-
Beginning Fund Balance (7/1)	9,802
Ending Fund Balance	<b><u><u>9,802</u></u></b>

**Food Service Fund**

**REVENUE**

Food Sales to Pupils	-
State Revenue	8,025
Department of Agriculture	315,747
Department of Agriculture - Breakfast	129,474
Department of Agriculture - Fruit/Veg	-
Commodities	26,919
Other Federal Grants	-
<b>Total Food Service Revenue</b>	<b><u>480,165</u></b>

Transfer In from General Fund -

**Total Revenue and Incoming Transfers 480,165**

**EXPENDITURES**

**Food Services**

Supplies, Materials including Commodities expense	403,798
Salaries & Wages	2,780
Management Services	-
<b>Total Food Service Expenditures</b>	<b><u>406,578</u></b>

Beginning Fund Balance (7/1) 102,746

Ending Food Service Fund Balance **176,333**