

Foundations Academy

Balance Sheet
As of March 31, 2019

	General Fund	General Fixed Assets Acct Group	School Services Fund	Total (Memorandum Only)
ASSETS				
Cash	240,362	-	-	240,362
Accounts Receivable	118,586	-	-	118,586
Deferred Pension Outflows				-
Total Assets	358,948	-	-	358,948
LIABILITIES & FUND BALANCE				
LIABILITIES				
Deferred Revenue	117,389	-	-	117,389
Deferred Pension Inflows				-
Due to NHA	4,833	-	-	4,833
Net Pension Liability				-
Total Liabilities	122,222	-	-	122,222
FUND BALANCE				
Beginning Fund Balance	218,761	-	-	218,761
Current Yr Activity	17,965	-	-	17,965
Ending Fund Balance	236,726	-	-	236,726
TOTAL LIABILITIES & FUND BALANCE	358,948	-	-	358,948

Foundations Academy

Combined Statement of Revenues, Expenditures and Changes in Fund Balance
For the 9 months ending March 31, 2019

	General			School Svc			Total (Memorandum Only)			
	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	% of Budget Remaining
REVENUE										
State Aid	4,269,338	5,692,037	1,422,699	-	-	-	4,269,338	5,692,037	1,422,699	24.99%
Other State Sources	268,265	361,245	92,980	-	-	-	268,265	361,245	92,980	25.74%
Local Sources	22,390	30,295	7,905	-	-	-	22,390	30,295	7,905	26.09%
Federal Grants	92,909	90,520	(2,389)	-	-	-	92,909	90,520	(2,389)	-2.64%
Private Sources	151,122	224,008	72,886	261	-	(261)	151,383	224,008	72,625	32.42%
Contribution from Management Company	-	-	-	-	-	-	-	-	-	0.00%
Total Revenues and Transfers	4,804,024	6,398,105	1,594,081	261	-	(261)	4,804,285	6,398,105	1,593,820	24.91%
EXPENDITURES - CONTRACTED SERVICE FEE:										
Instruction										
Basic Instruction	1,794,441	2,321,498	527,057	-	-	-	1,794,441	2,321,498	527,057	22.70%
Added Needs	24,156	71,551	47,395	-	-	-	24,156	71,551	47,395	66.24%
Special Education	160,091	258,590	98,499	-	-	-	160,091	258,590	98,499	38.09%
Support Services										
Pupil Services	174,342	218,720	44,378	-	-	-	174,342	218,720	44,378	20.29%
Instructional Staff Support	580,644	740,066	159,422	-	-	-	580,644	740,066	159,422	21.54%
Board of Education	49,283	71,672	22,389	-	-	-	49,283	71,672	22,389	31.24%
Executive Administration	142,023	180,869	38,846	-	-	-	142,023	180,869	38,846	21.48%
Grant Procurement	27,491	38,828	11,337	-	-	-	27,491	38,828	11,337	29.20%
School Admin - Office of the Principal	232,810	299,638	66,828	-	-	-	232,810	299,638	66,828	22.30%
Other School Administration	121,780	172,218	50,438	-	-	-	121,780	172,218	50,438	29.29%
Business & Internal Services	87,595	122,251	34,656	-	-	-	87,595	122,251	34,656	28.35%
Central Services	328,355	422,638	94,283	-	-	-	328,355	422,638	94,283	22.31%
Operations & Maintenance	1,053,921	1,465,231	411,310	-	-	-	1,053,921	1,465,231	411,310	28.07%
Pupil Transportation Services	4,962	8,435	3,473	-	-	-	4,962	8,435	3,473	41.17%
Food Services	-	-	-	4,426	5,900	1,474	4,426	5,900	1,474	24.98%
Total Expenditures	4,781,894	6,392,205	1,610,311	4,426	5,900	1,474	4,786,320	6,398,105	1,611,785	25.19%
EXCESS OF REVENUES OVER EXPENDITURES	22,130	5,900	(16,230)	(4,165)	(5,900)	(1,735)	17,965	-	(17,965)	
Transfer Between Funds	(4,165)	(5,900)	(1,735)	4,165	5,900	1,735	-	-	-	
FUND BALANCE, BEGINNING OF YEAR	218,761	218,761	-	-	-	-	218,761	218,761	-	
CURRENT FUND BALANCE (UNRESTRICTED)	236,726	218,761	(17,965)	-	-	-	236,726	218,761	(17,965)	

Foundations Academy
For the 9 months ending March 31, 2019

	YTD Actual	Annual Budget
General Fund		
REVENUE		
State Aid	4,269,338	5,692,037
Revenue from State Sources	268,265	361,245
Revenue from Local Sources	22,390	30,295
Restricted-Federal 'Pass thru' Grants - Title II	18,516	13,220
Restricted-Federal 'Pass thru' Grants - IDEA	74,393	77,300
Revenue from Private Sources	151,122	224,008
Total Revenue & Other Transactions	4,804,024	6,398,105
EXPENDITURES		
Basic Instruction		
Salaries, Taxes, & Benefits	1,494,796	1,884,131
Local Meetings	860	6,301
Printing and Binding	11,852	20,569
Teaching Supplies	92,579	120,404
Textbooks	39,218	62,616
Software & Equipment	1,452	1,285
Equipment Lease	72,158	96,210
Dues/Memberships	7,066	3,980
Field trips	28,986	51,253
Contracted Services	41,995	35,834
Employment Services	1,081	1,620
Finger Printing & Background Checks	2,398	2,295
Board Funds	-	35,000
Total - Basic Instruction	1,794,441	2,321,498
Added Needs		
Salaries, Taxes, & Benefits	24,156	56,760
Teaching Supplies	-	14,791
Total - Added Needs	24,156	71,551
Special Education		
Salaries, Taxes, & Benefits	136,895	252,594
Instructional Services	16,661	-
Local Meetings	-	375
Workshops and Conferences	6,179	1,576
Teaching Supplies	356	4,045
Total - Special Education	160,091	258,590
Pupil Services		
Occupational Therapist Services	30,592	41,330
Psychological Services	36,955	47,360
Speech Pathology	69,840	82,670
Social Work Services	36,955	47,360
Total - Pupil Services	174,342	218,720
Instructional Staff Support		
Salaries, Taxes, & Benefits	239,626	333,373
Local Meetings	123	-

Foundations Academy
For the 9 months ending March 31, 2019

	YTD Actual	Annual Budget
Workshops and Conferences	13,230	6,851
Improvement of Instruction	160,215	189,788
Professional Development	62,775	76,872
Library Books	-	4,000
Library	-	915
Technology	66,125	71,455
Special Education	23,890	32,417
Recess Aides	14,660	24,395
Total - Instructional Staff Support	580,644	740,066
Board of Education		
Board of Education Administration	36,372	50,597
Legal Fees	68	3,500
Audit	4,086	5,650
Travel & Expense Staff	27	475
Insurance	8,676	11,450
Miscellaneous	54	-
Total - Board of Education	49,283	71,672
Executive Administration		
Executive Administration	29,529	31,254
Oversight Fee	112,494	149,615
Total - Executive Administration	142,023	180,869
Grant Procurement		
Grant Procurement	27,491	38,828
Total - Grant Procurement	27,491	38,828
Office of the Principal		
Salaries, Taxes, & Benefits	190,769	240,929
Local Meetings	3,399	8,250
Workshops and Conferences	5,127	5,877
Mailing	2,482	5,373
Printing & Binding	792	2,970
Office Supplies	1,831	9,210
Dues/Memberships	6,160	3,000
Advertising	16,482	23,129
Contracted Services	3,045	325
Bank Charges	927	575
Accrued Unallocated Expenses	1,796	-
Total - Office of the Principal	232,810	299,638
Other School Administration		
Admissions & Other Administrative Support	114,248	158,669
Salaries, Taxes, & Benefits	5,904	12,049
Workshops and Conferences	544	-
Mailing	446	-
Printing & Binding	638	1,500
Total - Other School Administration	121,780	172,218
Business & Internal Services		

Foundations Academy
For the 9 months ending March 31, 2019

	YTD Actual	Annual Budget
Fiscal Services	84,496	117,969
Internal Distribution Services	3,099	4,282
Total - Business & Internal Services	87,595	122,251
 Operations & Maintenance		
Internal Building Services	16,168	22,456
Telephone	3,126	6,950
Heat	1,960	3,693
Electric	43,766	67,563
Sewer	24,990	65,049
Waste & Trash Disposal	2,917	3,900
Building Maintenance & Repair	165,544	246,480
Equipment Maintenance & Repair	1,800	1,890
Lease of Building	756,360	1,008,480
Lease of Equipment	9,332	12,175
Supplies	348	-
Equipment Purchases	18,100	11,700
Liability Insurance	632	848
Property Insurance	7,569	10,090
Safety & Security	1,309	3,957
Total - Operations & Maintenance	1,053,921	1,465,231
 Pupil Transportation Services		
Contracted Transportation	4,962	8,435
Total - Pupil Transportation Services	4,962	8,435
 Central Services		
Information Services	31,597	42,103
Staff/Personnel Services	152,404	205,890
Data Processing Services	111,326	128,666
Other Central Services	33,028	45,979
Total - Central Services	328,355	422,638
Outgoing Transfer to School Service Fund	4,165	5,900
Total Expenditures & Other Transactions	4,786,059	6,398,105
 Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	 17,965	 -
Beginning Fund Balance (7/1)	218,761	218,761
Ending Fund Balance	236,726	218,761



Foundations Academy
For the 9 months ending March 31, 2019

	YTD Actual	Annual Budget
School Service Fund		
REVENUE		
Food Sales to Pupils	261	-
Total Food Service Revenue	261	-
Transfer In from General Fund	4,165	5,900
Total Revenue and Incoming Transfers	4,426	5,900
EXPENDITURES		
Food Services		
Supplies, Materials including Commodities expense	4,426	5,900
Total Food Service Expenditures	4,426	5,900
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-
Ending Food Service Fund Balance	-	-