

South Arbor Charter Academy

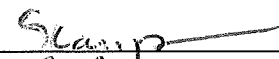
A Resolution of the Board of Directors
2019-2020 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2019-2020.

	<u>General</u>	<u>School Services</u>	<u>Total (Memorandum Only)</u>
REVENUE			
State Aid	6,404,288	-	6,404,288
Other State Sources	368,259	1,042	369,301
Local Sources	357,050	-	357,050
Federal Grants	230,739	59,917	290,656
Private Sources	69,700	49,511	119,211
Total Revenues and Transfers	<u>7,430,036</u>	<u>110,470</u>	<u>7,540,506</u>
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,523,033	-	2,523,033
Added Needs	277,800	-	277,800
Special Education	403,231	-	403,231
Support Services			
Pupil Services	191,149	-	191,149
Instructional Staff Support	856,008	-	856,008
Board of Education	91,978	-	91,978
Executive Administration	230,251	-	230,251
Grant Procurement	44,218	-	44,218
School Admin - Office of the Principal	300,398	-	300,398
Other School Administration	202,907	-	202,907
Business & Internal Services	163,827	-	163,827
Central Services	596,352	-	596,352
Operations & Maintenance	1,537,249	-	1,537,249
Pupil Transportation Services	11,635	-	11,635
Food Services	-	104,610	104,610
Total Expenditures	<u>7,430,036</u>	<u>104,610</u>	<u>7,534,646</u>
EXCESS OF REVENUES OVER EXPENDITURES	-	5,860	5,860
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	23,180	4,057	27,237
CURRENT FUND BALANCE	<u>23,180</u>	<u>9,917</u>	<u>33,097</u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on 5/8/2019
where a quorum of the board was present.

Signed By: 
Dated: 5-08-19

South Arbor Charter Academy
2019-2020 Initial Budget Detail

2019-2020
Initial Budget

General Fund

REVENUE

State Aid	6,404,288
Revenue from State Sources	368,259
Revenue from Local Sources	357,050
Restricted-Federal 'Pass thru' Grants - Title I	73,057
Restricted-Federal 'Pass thru' Grants - Title II	28,448
Restricted-Federal 'Pass thru' Grants - Title IV	20,000
Restricted-Federal 'Pass thru' Grants - IDEA	109,234
Revenue from Private Sources	69,700
Total Revenue & Other Transactions	7,430,036

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	2,213,101
Local Meetings	7,950
Printing and Binding	24,325
Teaching Supplies	107,671
Textbooks	8,140
Software & Equipment	1,325
Equipment Lease	55,890
Dues/Memberships	4,000
Field trips	28,590
Contracted Services	32,691
Employment Expenses	1,800
Finger Printing & Background Checks	2,550
Board Funds	35,000
Total - Basic Instruction	2,523,033

Added Needs

Salaries, Taxes, & Benefits	159,875
Teaching Supplies	117,925
Total - Added Needs	277,800

Special Education

Salaries, Taxes, & Benefits	357,227
Local Meetings	375
Workshops and Conferences	1,322
Teaching Supplies	3,325
Software & Equipment	675
Indirect Costs	40,307
Total - Special Education	403,231

Pupil Services

Occupational Therapist Services	62,025
Psychological Services	27,025
Speech Pathology	56,696
Social Work Services	45,403
Total - Pupil Services	191,149

Instructional Staff Support

Salaries, Taxes, & Benefits	337,180
Workshops and Conferences	7,688
Improvement of Instruction	281,026
Professional Development	98,110
Library Books	4,000
Library	915
Technology	81,854
Special Education	35,483
Recess Aides	9,752
Total - Instructional Staff Support	856,008
Board of Education	
Board of Education Administration	64,558
Legal Fees	7,500
Audit	5,725
Travel & Expense Staff	500
Insurance	13,695
Total - Board of Education	91,978
Executive Administration	
Executive Administration	38,122
Oversight Fee	192,129
Total - Executive Administration	230,251
Grant Procurement	
Grant Procurement	44,218
Total - Grant Procurement	44,218
Office of the Principal	
Salaries, Taxes, & Benefits	251,619
Local Meetings	17,515
Workshops and Conferences	5,559
Mailing	6,125
Printing & Binding	3,300
Office Supplies	10,500
Dues/Memberships	3,100
Advertising	1,630
Contracted Services	450
Bank Charges	600
Total - Office of the Principal	300,398
Other School Administration	
Admissions & Other Administrative Support	193,254
Salaries, Taxes, & Benefits	8,153
Printing & Binding	1,500
Total - Other School Administration	202,907
Business & Internal Services	
Fiscal Services	157,754
Internal Distribution Services	6,073
Total - Business & Internal Services	163,827
Operations & Maintenance	
Internal Building Services	29,198
Telephone	6,930
Heat	11,449
Electric	47,703
Sewer	625
Waste & Trash Disposal	4,000
Building Maintenance & Repair	256,682
Equipment Maintenance & Repair	6,100

Lease of Building	1,061,440
Lease of Equipment	7,860
Equipment Purchases	11,825
Liability Insurance	1,076
Property Taxes	78,168
Property Insurance	10,775
Safety & Security	3,418
Total - Operations & Maintenance	<u>1,537,249</u>
Pupil Transportation Services	
Contracted Transportation	11,635
Total - Pupil Transportation Services	<u>11,635</u>
Central Services	
Information Services	61,167
Staff/Personnel Services	302,382
Data Processing Services	169,909
Other Central Services	62,894
Total - Central Services	<u>596,352</u>
Pupil Activities	
Salaries, Taxes, & Benefits	-
Contracted Services	-
Supplies	-
Total - Pupil Activities	<u>-</u>
Outgoing Transfer to School Service Fund	-
Total Expenditures & Other Transactions	7,430,036
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	
	-
Beginning Fund Balance (7/1)	23,180
Ending Fund Balance	<u>23,180</u>

School Service Fund

REVENUE

Food Sales to Pupils	49,511
State Revenue	1,042
Department of Agriculture	51,181
Department of Agriculture - Breakfast	-
Department of Agriculture - Fruit/Veg	-
Commodities	8,736
Other USDA Grants	-
Total Food Service Revenue	110,470

Transfer In from General Fund -

Total Revenue and Incoming Transfers 110,470

EXPENDITURES

Food Services

Supplies, Materials including Commodities expense	104,610
Salaries & Wages	-
Lease of Building	-

Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses 5,860

Beginning Fund Balance (7/1) 4,057

Ending Food Service Fund Balance **9,917**