

**Wellspring Preparatory High School**

A Resolution of the Board of Directors  
2026-27 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the  
**Fiscal Year 2026-27**

|   | <u>General</u>       | <u>School Services</u> | <u>Total<br/>(Memorandum Only)</u> |
|---|----------------------|------------------------|------------------------------------|
| <b>REVENUE</b>                                    |                      |                        |                                    |
| State Aid   | 2,116,758            | -                      | 2,116,758                          |
| Other State Sources                               | 479,927              | -                      | 479,927                            |
| Local Sources                                     | 98,907               | -                      | 98,907                             |
| Federal Grants                                    | 248,552              | -                      | 248,552                            |
| Private Sources                                   | 21,730               | -                      | 21,730                             |
| Contribution from Management Company              | 1,433,424            | -                      | 1,433,424                          |
| Total Revenues and Transfers                      | <u>4,399,298</u>     | -                      | <u>4,399,298</u>                   |
| <br><b>EXPENDITURES - CONTRACTED SERVICE FEE:</b> |                      |                        |                                    |
| Instruction                                       |                      |                        |                                    |
| Basic Instruction                                 | 944,181              | -                      | 944,181                            |
| Added Needs                                       | 445,473              | -                      | 445,473                            |
| Support Services                                  |                      |                        |                                    |
| Pupil Services                                    | 279,219              | -                      | 279,219                            |
| Instructional Staff Support                       | 471,694              | -                      | 471,694                            |
| General Administration                            | 223,715              | -                      | 223,715                            |
| School Administration                             | 495,784              | -                      | 495,784                            |
| Business & Internal Services                      | 116,899              | -                      | 116,899                            |
| Central Services                                  | 163,076              | -                      | 163,076                            |
| Operations & Maintenance                          | 1,186,905            | -                      | 1,186,905                          |
| Pupil Transportation Services                     | 26,840               | -                      | 26,840                             |
| Other Support Services                            | 43,451               | -                      | 43,451                             |
| Community Services                                |                      |                        |                                    |
| Welfare Activities                                | 2,060                | -                      | 2,060                              |
| Total Expenditures                                | <u>4,399,298</u>     | -                      | <u>4,399,298</u>                   |
| EXCESS OF REVENUES OVER EXPENDITURES              | -                    | -                      | -                                  |
| Transfer Between Funds                            | -                    | -                      | -                                  |
| FUND BALANCE, BEGINNING OF YEAR                   | 13,581               | -                      | 13,581                             |
| CURRENT FUND BALANCE                              | <u><u>13,581</u></u> | -                      | <u><u>13,581</u></u>               |

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors  
at a properly noticed meeting, held on May 20, 2026  
where a quorum of the board was present.

Signed By: Cheryl Tromb  
Dated: 5/20/2026

**Wellspring Preparatory High School**  
2026-27 Initial Budget Detail Comparison to 2025-26 Amended Budget Detail

|  | <u>2025-26<br/>Amended</u> | <u>2026-27<br/>Initial</u> |
|--|----------------------------|----------------------------|
| <b>General Fund</b>                              |                            |                            |
| <b>REVENUE</b>                                   |                            |                            |
| State Aid  | 2,280,345                  | 2,116,758                  |
| Revenue from State Sources                       | 386,332                    | 479,927                    |
| Revenue from Local Sources                       | 100,005                    | 98,907                     |
| Restricted-Federal 'Pass thru' Grants - Title I  | 145,940                    | 150,965                    |
| Restricted-Federal 'Pass thru' Grants - Title II | -                          | 12,714                     |
| Restricted-Federal 'Pass thru' Grants - Title IV | -                          | 1,061                      |
| IDEA Flowthrough                                 | 77,413                     | 77,413                     |
| E-Rate (32.004)                                  | 10,600                     | 6,400                      |
| Revenue from Private Sources                     | 22,230                     | 21,730                     |
| Contribution from Management Company             | 1,335,125                  | 1,433,424                  |
| <b>Total Revenue &amp; Other Transactions</b>    | <b><u>4,357,989</u></b>    | <b><u>4,399,298</u></b>    |
| <b>EXPENDITURES</b>                              |                            |                            |
| <b>Basic Instruction</b>                         |                            |                            |
| Salaries & Wages                                 | 473,910                    | 487,630                    |
| Payroll Taxes                                    | 39,335                     | 40,473                     |
| Insurance Benefits                               | 75,050                     | 85,685                     |
| Other Benefits                                   | 13,592                     | 14,448                     |
| Employment Expenses                              | 9,743                      | 10,502                     |
| Contracted Services                              | 74,019                     | 66,609                     |
| Curricular Tools                                 | 32,907                     | 32,971                     |
| Student Costs                                    | 132,992                    | 123,638                    |
| General Supplies                                 | 6,659                      | 7,188                      |
| Equipment Expense                                | 49,027                     | 31,904                     |
| Dues & Subscriptions                             | 7,831                      | 8,131                      |
| Board Funds                                      | 35,000                     | 35,000                     |
| <b>Total - Basic Instruction</b>                 | <b><u>950,064</u></b>      | <b><u>944,181</u></b>      |
| <b>Added Needs</b>                               |                            |                            |
| <b>Compensatory Education</b>                    |                            |                            |
| Salaries & Wages                                 | 182,494                    | 234,731                    |
| Payroll Taxes                                    | 11,441                     | 16,130                     |
| Insurance Benefits                               | 17,266                     | 33,395                     |
| Other Benefits                                   | 3,308                      | 4,664                      |
| Curricular Tools                                 | 17,177                     | 15,512                     |
| Other  | 1,203                      | 1,628                      |
| <b>Subtotal - Compensatory Education</b>         | <b><u>232,888</u></b>      | <b><u>306,060</u></b>      |
| <b>Special Education</b>                         |                            |                            |
| Salaries & Wages                                 | 119,012                    | 111,718                    |
| Payroll Taxes                                    | 9,878                      | 9,273                      |
| Insurance Benefits                               | 18,034                     | 903                        |
| Other Benefits                                   | 3,461                      | 3,247                      |
| Employment Expenses                              | 1,487                      | 1,355                      |
| Contracted Services                              | 1,800                      | -                          |
| Curricular Tools                                 | 1,870                      | 1,930                      |
| Equipment Expense                                | 365                        | -                          |
| Dues & Subscriptions                             | 1,040                      | 2,900                      |
| Other  | 11,930                     | 8,087                      |
| <b>Subtotal - Special Education</b>              | <b><u>168,877</u></b>      | <b><u>139,414</u></b>      |
| <b>Total - Added Needs</b>                       | <b>401,766</b>             | <b>445,473</b>             |

|  | <b>2025-26</b> | <b>2026-27</b> |
|--|----------------|----------------|
|  | <b>Amended</b> | <b>Initial</b> |
| <b>Pupil Services</b>                      |                |                |
| Guidance Services                          | 83,487         | 85,968         |
| Health Services                            | 1,000          | 300            |
| Psychological Services                     | 29,325         | 29,325         |
| Speech Pathology                           | 11,802         | 7,408          |
| Social Work Services                       | 126,797        | 133,293        |
| Other (including recess aides)             | 22,258         | 22,925         |
| <b>Total - Pupil Services</b>              | <b>274,668</b> | <b>279,219</b> |
| <b>Instructional Staff Support</b>         |                |                |
| Salaries & Wages                           | 198,099        | 227,044        |
| Payroll Taxes                              | 15,916         | 17,298         |
| Insurance Benefits                         | 14,207         | 19,825         |
| Other Benefits                             | 7,482          | 6,487          |
| Employment Expenses                        | 30,355         | 26,444         |
| Contracted Services                        | 101,795        | 104,490        |
| Curricular Tools                           | 5,200          | 6,500          |
| General Supplies                           | 250            | 250            |
| Improvement of Instruction                 | 54,158         | 51,307         |
| Communication                              | 12,200         | 6,900          |
| Other                                      | 4,984          | 5,147          |
| <b>Total - Instructional Staff Support</b> | <b>444,647</b> | <b>471,694</b> |
| <b>General Administration</b>              |                |                |
| <b>Board of Education</b>                  |                |                |
| Board of Education Administration          | 32,808         | 33,018         |
| Employment Expenses                        | 510            | 525            |
| Professional Services - Audit & Other      | 7,600          | 8,600          |
| Professional services - Legal              | 1,500          | 1,500          |
| Insurance                                  | 5,510          | 5,780          |
| <b>Subtotal - Board of Education</b>       | <b>47,928</b>  | <b>49,423</b>  |
| <b>Executive Administration</b>            |                |                |
| Executive Administration                   | 103,177        | 96,391         |
| Oversight Fee                              | 80,000         | 77,901         |
| <b>Subtotal - Executive Administration</b> | <b>183,178</b> | <b>174,292</b> |
| <b>Grant Procurement</b>                   |                |                |
| Grant Procurement                          | -              | -              |
| <b>Subtotal - Grant Procurement</b>        | <b>-</b>       | <b>-</b>       |
| <b>Total - General Administration</b>      | <b>231,106</b> | <b>223,715</b> |

|   | <u>2025-26</u><br><u>Amended</u> | <u>2026-27</u><br><u>Initial</u> |
|---|----------------------------------|----------------------------------|
| <b>School Administration</b>                    |                                  |                                  |
| <b>Office of the Principal</b>                  |                                  |                                  |
| Salaries & Wages                                | 206,877                          | 212,318                          |
| Payroll Taxes                                   | 17,171                           | 17,622                           |
| Insurance Benefits                              | 19,115                           | 20,729                           |
| Other Benefits                                  | 4,948                            | 5,099                            |
| Employment Expenses                             | 10,405                           | 10,649                           |
| Contracted Services                             | 1,686                            | 1,501                            |
| General Supplies                                | 2,682                            | 2,894                            |
| Insurance                                       | 660                              | 700                              |
| Communication                                   | 1,743                            | 1,867                            |
| Dues & Subscriptions                            | 2,997                            | 3,360                            |
| <b>Subtotal - Office of the Principal</b>       | <b><u>268,282</u></b>            | <b><u>276,739</u></b>            |
| <b>Other School Administration</b>              |                                  |                                  |
| Admissions & Other Administrative Support       | 34,232                           | 34,435                           |
| Salaries & Wages                                | 46,350                           | 50,741                           |
| Payroll Taxes                                   | 3,847                            | 4,211                            |
| Insurance Benefits                              | 853                              | 868                              |
| Other Benefits                                  | 1,112                            | 1,218                            |
| Employment Expenses                             | -                                | 2,500                            |
| Student Costs                                   | -                                | 1,420                            |
| Marketing                                       | 212,975                          | 121,402                          |
| Facilities                                      | -                                | 2,000                            |
| Dues & Subscriptions                            | 250                              | 250                              |
| <b>Subtotal - Other School Administration</b>   | <b><u>299,619</u></b>            | <b><u>219,045</u></b>            |
| <b>Total - School Administration</b>            | <b>567,901</b>                   | <b>495,784</b>                   |
| <b>Business &amp; Internal Services</b>         |                                  |                                  |
| Fiscal Services                                 | 102,957                          | 114,763                          |
| Internal Distribution Services                  | 2,271                            | 2,136                            |
| <b>Total - Business &amp; Internal Services</b> | <b><u>105,227</u></b>            | <b><u>116,899</u></b>            |
| <b>Central Services</b>                         |                                  |                                  |
| Planning, Research, and Development             | 2,101                            | 2,962                            |
| Information Services                            | 16,868                           | 12,889                           |
| Staff/Personnel Services                        | 89,897                           | 93,435                           |
| Data Processing Services                        | 28,077                           | 42,100                           |
| Other Central Services                          | 12,595                           | 11,689                           |
| <b>Total - Central Services</b>                 | <b><u>149,538</u></b>            | <b><u>163,076</u></b>            |
| <b>Operations &amp; Maintenance</b>             |                                  |                                  |
| Internal Building Services                      | 16,444                           | 17,378                           |
| Safety & Security                               | 19,234                           | 18,874                           |
| Insurance                                       | 35,100                           | 36,800                           |
| Equipment Expense                               | 13,639                           | 8,043                            |
| Lease of Building                               | 760,000                          | 760,000                          |
| Janitorial Services                             | 95,200                           | 99,300                           |
| Building Repairs & Maintenance                  | 93,925                           | 106,600                          |
| Utilities                                       | 73,500                           | 85,100                           |
| Taxes   | 52,200                           | 54,810                           |
| <b>Total - Operations &amp; Maintenance</b>     | <b><u>1,159,242</u></b>          | <b><u>1,186,905</u></b>          |
| <b>Pupil Transportation Services</b>            |                                  |                                  |
| Student Costs                                   | 28,660                           | 26,840                           |
| <b>Total - Pupil Transportation Services</b>    | <b><u>28,660</u></b>             | <b><u>26,840</u></b>             |

|  | <b>2025-26<br/>Amended</b> | <b>2026-27<br/>Initial</b> |
|--|----------------------------|----------------------------|
| <b>Other Support Services</b>  |                            |                            |
| <b>Pupil Activities</b>  |                            |                            |
| Salaries & Wages   | 12,729                     | 13,036                     |
| Payroll Taxes  | 849                        | 874                        |
| Insurance Benefits   | 37                         | 38                         |
| Other Benefits   | 245                        | 253                        |
| Employment Expenses  | 750                        | 750                        |
| Contracted Services  | 20,000                     | 20,000                     |
| Student Costs  | 6,500                      | 6,500                      |
| Equipment Expense  | 1,000                      | 1,000                      |
| Facilities   | 500                        | 500                        |
| Dues & Subscriptions   | 500                        | 500                        |
| <b>Total - Pupil Activities</b>  | <b>43,110</b>              | <b>43,451</b>              |
| <b>Community Services</b>  |                            |                            |
| <b>Community Activities</b>  |                            |                            |
| <b>Total - Community Activities</b>  | -                          | -                          |
| <b>Welfare Activities</b>  |                            |                            |
| Student Costs  | 2,000                      | 2,000                      |
| Other  | 60                         | 60                         |
| <b>Total - Welfare Activities</b>  | <b>2,060</b>               | <b>2,060</b>               |
| Outgoing Transfer to School Service Fund   | -                          | -                          |
| Total Expenditures & Other Transactions  | 4,357,989                  | 4,399,298                  |
| <b>Revenues and Other Financing Sources Over<br/>(Under) Expenditures and Other Uses</b> | -                          | -                          |
| Beginning Fund Balance (7/1)   | 13,581                     | 13,581                     |
| Ending Fund Balance  | 13,581                     | 13,581                     |

|  | <u>2025-26</u><br><u>Amended</u> | <u>2026-27</u><br><u>Initial</u> |
|--|----------------------------------|----------------------------------|
| <b>School Service Fund</b>   |                                  |                                  |
| <b>REVENUE</b>   |                                  |                                  |
| <b>Total Food Service Revenue</b>  | <u>-</u>                         | <u>-</u>                         |
| Transfer In from General Fund  | -                                | -                                |
| <b>Total Revenue and Incoming Transfers</b>  | -                                | -                                |
| <b>EXPENDITURES</b>  |                                  |                                  |
| <b>Operations &amp; Maintenance</b>  |                                  |                                  |
| <b>Total Operations &amp; Maintenance</b>  | <u>-</u>                         | <u>-</u>                         |
| <b>Food Services</b>   |                                  |                                  |
| <b>Total Food Service Expenditures</b>   | <u>-</u>                         | <u>-</u>                         |
| Total Expenditures & Other Transactions  | -                                | -                                |
| <b>Revenues and Other Financing Sources Over<br/>(Under) Expenditures and Other Uses</b> | -                                | -                                |
| Beginning Fund Balance (7/1)   | -                                | -                                |
| Ending Food Service Fund Balance   | <u>-</u>                         | <u>-</u>                         |