

Keystone Academy
A Resolution of the Board of Directors
2023-2024 Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2023-2024

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	6,625,389	-	6,625,389
Other State Sources	416,596	-	416,596
Local Sources	206,871	-	206,871
Federal Grants	1,030,010	-	1,030,010
Private Sources	13,100	-	13,100
Total Revenues and Transfers	8,291,965	-	8,291,965
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,094,192	-	3,094,192
Added Needs	700,876	-	700,876
Support Services			
Pupil Services	369,923	-	369,923
Instructional Staff Support	873,012	-	873,012
General Administration	381,687	-	381,687
School Administration	808,739	-	808,739
Business & Internal Services	165,503	-	165,503
Central Services	531,048	-	531,048
Operations & Maintenance	1,362,195	-	1,362,195
Pupil Transportation Services	2,213	-	2,213
Community Services			
Community Activities	2,060	-	2,060
Welfare Activities	517	-	517
Total Expenditures	8,291,965	-	8,291,965
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	76,130	-	76,130
CURRENT FUND BALANCE	76,130	-	76,130

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on November 9, 2023
where a quorum of the board was present.

Signed By: *Kate Losen*
Dated: November 9, 2023

Keystone Academy
2023-2024 Amended Budget Detail

	2023-2024 Amended	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	6,625,389	-	6,625,389
Revenue from State Sources	416,596	-	416,596
Revenue from Local Sources	206,871	-	206,871
Restricted-Federal 'Pass thru' Grants - Title I	194,820	-	194,820
Restricted-Federal 'Pass thru' Grants - Title II	22,353	-	22,353
Restricted-Federal 'Pass thru' Grants - Title IV	19,340	-	19,340
IDEA Flowthrough	129,751	-	129,751
ESSER II (84.425D)	10,153	10,153	-
ESSER III (84.425D)	646,886	646,886	-
E-Rate (32.004)	6,707	-	6,707
Revenue from Private Sources	13,100	-	13,100
Total Revenue & Other Transactions	8,291,965	657,039	7,634,926
EXPENDITURES			
Basic Instruction			
Salaries & Wages	2,128,490	380,762	1,747,728
Payroll Taxes	143,389	-	143,389
Insurance Benefits	274,927	-	274,927
Other Benefits	48,532	-	48,532
Employment Expenses	16,225	-	16,225
Contracted Services	93,563	-	93,563
Curricular Tools	125,063	-	125,063
Student Costs	14,450	-	14,450
General Supplies	28,615	-	28,615
Equipment Expense	129,480	87,000	42,480
Dues & Subscriptions	7,691	-	7,691
Board Funds	35,000	-	35,000
Other	48,767	48,767	-
Total - Basic Instruction	3,094,192	516,529	2,577,663
Added Needs			
Compensatory Education			
Salaries & Wages	331,190	61,963	269,227
Payroll Taxes	25,225	2,880	22,346
Insurance Benefits	54,070	11,459	42,611
Other Benefits	7,294	833	6,461
Curricular Tools	47,579	12,504	35,075
Equipment Expense	3,300	-	3,300
Other	12,443	9,286	3,157
Subtotal - Compensatory Education	481,102	98,924	382,177
Special Education			
Salaries & Wages	166,439	-	166,439
Payroll Taxes	13,814	-	13,814
Insurance Benefits	19,313	-	19,313
Other Benefits	4,474	-	4,474
Employment Expenses	1,477	-	1,477
Curricular Tools	2,515	-	2,515
Other	11,742	-	11,742
Subtotal - Special Education	219,775	-	219,775
Total - Added Needs	700,876	98,924	601,952

	2023-2024 Amended	COVID Funding	Excluding COVID
Pupil Services			
Health Services	50,709	-	50,709
Psychological Services	36,200	-	36,200
Speech Pathology	120,810	-	120,810
Social Work Services	145,076	-	145,076
Other (including recess aides)	17,128	-	17,128
Total - Pupil Services	369,923	-	369,923
Instructional Staff Support			
Salaries & Wages	368,715	20,828	347,887
Payroll Taxes	30,027	1,391	28,636
Insurance Benefits	49,082	60	49,021
Other Benefits	14,102	402	13,700
Employment Expenses	41,072	-	41,072
Contracted Services	122,134	-	122,134
Curricular Tools	11,700	-	11,700
General Supplies	910	-	910
Improvement of Instruction	218,560	-	218,560
Communication	8,280	-	8,280
Other	8,429	2,350	6,079
Total - Instructional Staff Support	873,012	25,032	847,979
General Administration			
Board of Education			
Board of Education Administration	74,036	-	74,036
Employment Expenses	510	-	510
Professional Services - Audit & Other	10,125	-	10,125
Professional services - Legal	7,250	-	7,250
Insurance	7,400	-	7,400
Subtotal - Board of Education	99,321	-	99,321
Executive Administration			
Executive Administration	71,028	-	71,028
Oversight Fee	211,338	-	211,338
Subtotal - Executive Administration	282,366	-	282,366
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	381,687	-	381,687
School Administration			
Office of the Principal			
Salaries & Wages	198,753	-	198,753
Payroll Taxes	14,362	-	14,362
Insurance Benefits	40,324	-	40,324
Other Benefits	4,713	-	4,713
Employment Expenses	22,352	-	22,352
Contracted Services	470	-	470
General Supplies	8,260	-	8,260
Insurance	1,300	-	1,300
Communication	5,458	-	5,458
Dues & Subscriptions	7,187	-	7,187
Subtotal - Office of the Principal	303,178	-	303,178
Other School Administration			
Admissions & Other Administrative Support	253,651	-	253,651
Salaries & Wages	24,798	-	24,798
Payroll Taxes	2,058	-	2,058
Insurance Benefits	10,790	-	10,790
Other Benefits	595	-	595
Employment Expenses	1,075	-	1,075
Marketing	212,594	-	212,594
Subtotal - Other School Administration	505,561	-	505,561
Total - School Administration	808,739	-	808,739

	2023-2024 Amended	COVID Funding	Excluding COVID
Business & Internal Services			
Fiscal Services	161,801	-	161,801
Internal Distribution Services	3,702	-	3,702
Total - Business & Internal Services	165,503	-	165,503
Central Services			
Planning, Research, and Development	14,140	-	14,140
Information Services	69,102	-	69,102
Staff/Personnel Services	322,502	-	322,502
Data Processing Services	69,797	-	69,797
Other Central Services	55,507	-	55,507
Total - Central Services	531,048	-	531,048
Operations & Maintenance			
Internal Building Services	35,580	-	35,580
Safety & Security	5,175	-	5,175
Insurance	17,600	-	17,600
Equipment Expense	24,520	-	24,520
Lease of Building	839,360	-	839,360
Janitorial Services	191,000	15,000	176,000
Building Repairs & Maintenance	103,570	-	103,570
Communication	2,500	-	2,500
Utilities	88,200	-	88,200
Taxes	53,136	-	53,136
Other	1,554	1,554	-
Total - Operations & Maintenance	1,362,195	16,554	1,345,641
Pupil Transportation Services			
Student Costs	2,213	-	2,213
Total - Pupil Transportation Services	2,213	-	2,213
Other Support Services			
Pupil Activities			
Total - Pupil Activities	-	-	-
Community Services			
Community Activities			
Curricular Tools	2,000	-	2,000
Other	60	-	60
Total - Community Activities	2,060	-	2,060
Welfare Activities			
Student Costs	502	-	502
Other	15	-	15
Total - Welfare Activities	517	-	517
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	8,291,965	657,039	7,634,926
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	76,130	-	76,130
Ending Fund Balance	76,130	-	76,130

	2023-2024 Amended	COVID Funding	Excluding COVID
School Service Fund			
REVENUE			
Total Food Service Revenue	-	-	-
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	-	-	-
EXPENDITURES			
Operations & Maintenance			
Total Operations & Maintenance	-	-	-
Food Services			
Total Food Service Expenditures	-	-	-
Total Expenditures & Other Transactions	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-