

**Foundations Academy**  
Balance Sheet  
As of September 30, 2021

	General Fund	General Fixed Assets Acct Group	School Services Fund	Total (Memorandum Only)
<b>ASSETS</b>				
Cash	303,687	-	-	303,687
Accounts Receivable	250,745	-	-	250,745
<b>Total Assets</b>	<b>554,432</b>	<b>-</b>	<b>-</b>	<b>554,432</b>
<b>LIABILITIES &amp; FUND BALANCE</b>				
<b>LIABILITIES</b>				
Deferred Revenue	772,943	-	-	772,943
Due to NHA	(516,267)	-	-	(516,267)
<b>Total Liabilities</b>	<b>256,676</b>	<b>-</b>	<b>-</b>	<b>256,676</b>
<b>FUND BALANCE</b>				
Beginning Fund Balance	286,477	-	-	286,477
Current Yr Activity	11,279	-	-	11,279
<b>Ending Fund Balance</b>	<b>297,756</b>	<b>-</b>	<b>-</b>	<b>297,756</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>554,432</b>	<b>-</b>	<b>-</b>	<b>554,432</b>

**Foundations Academy**

Combined Statement of Revenues, Expenditures and Changes in Fund Balance  
For the 3 months ending September 30, 2021

	General			School Svc			Total (Memorandum Only)			
	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	% of Budget Remaining
<b>REVENUE</b>										
State Aid	972,879	5,910,815	4,937,936	-	-	-	972,879	5,910,815	4,937,936	83.54%
Other State Sources	66,435	417,555	351,120	-	-	-	66,435	417,555	351,120	84.09%
Local Sources	4,547	29,880	25,333	-	-	-	4,547	29,880	25,333	84.78%
Federal Grants	83,333	578,462	495,129	-	-	-	83,333	578,462	495,129	85.59%
Private Sources	5,878	105,500	99,622	-	-	-	5,878	105,500	99,622	94.43%
Contribution from Management Company	365,863	-	(365,863)	-	-	-	365,863	-	(365,863)	0.00%
<b>Total Revenues and Transfers</b>	<b>1,498,935</b>	<b>7,042,212</b>	<b>5,543,277</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,498,935</b>	<b>7,042,212</b>	<b>5,543,277</b>	<b>78.71%</b>
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>										
Instruction										
Basic Instruction	544,853	2,745,757	2,200,904	-	-	-	544,853	2,745,757	2,200,904	80.16%
Added Needs	10,417	94,456	84,039	-	-	-	10,417	94,456	84,039	88.97%
Special Education	61,296	335,674	274,378	-	-	-	61,296	335,674	274,378	81.74%
Support Services										
Pupil Services	33,683	268,584	234,901	-	-	-	33,683	268,584	234,901	87.46%
Instructional Staff Support	155,518	683,869	528,351	-	-	-	155,518	683,869	528,351	77.26%
Board of Education	11,747	64,402	52,655	-	-	-	11,747	64,402	52,655	81.76%
Executive Administration	28,144	198,096	169,952	-	-	-	28,144	198,096	169,952	85.79%
Grant Procurement	3,852	29,403	25,551	-	-	-	3,852	29,403	25,551	86.90%
School Admin - Office of the Principal	127,893	357,709	229,816	-	-	-	127,893	357,709	229,816	64.25%
Other School Administration	25,669	152,129	126,460	-	-	-	25,669	152,129	126,460	83.13%
Business & Internal Services	19,295	98,595	79,300	-	-	-	19,295	98,595	79,300	80.43%
Central Services	53,321	350,739	297,418	-	-	-	53,321	350,739	297,418	84.80%
Pupil Activities	-	-	-	-	-	-	-	-	-	0.00%
Operations & Maintenance	411,668	1,650,774	1,239,106	-	-	-	411,668	1,650,774	1,239,106	75.06%
Pupil Transportation Services	-	10,825	10,825	-	-	-	-	10,825	10,825	100.00%
Food Services	-	-	-	300	1,200	900	300	1,200	900	75.00%
<b>Total Expenditures</b>	<b>1,487,356</b>	<b>7,041,012</b>	<b>5,553,656</b>	<b>300</b>	<b>1,200</b>	<b>900</b>	<b>1,487,656</b>	<b>7,042,212</b>	<b>5,554,556</b>	<b>78.88%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>11,579</b>	<b>1,200</b>	<b>(10,379)</b>	<b>(300)</b>	<b>(1,200)</b>	<b>(900)</b>	<b>11,279</b>	<b>0</b>	<b>(11,279)</b>	
Transfer Between Funds	(300)	(1,200)	(900)	300	1,200	900	-	-	-	
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>286,477</b>	<b>255,916</b>	<b>(30,561)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>286,477</b>	<b>255,916</b>	<b>(30,561)</b>	
<b>CURRENT FUND BALANCE (UNRESTRICTED)</b>	<b>297,756</b>	<b>255,916</b>	<b>(41,840)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>297,756</b>	<b>255,916</b>	<b>(41,840)</b>	

**Foundations Academy**  
For the 3 months ending September 30, 2021

	YTD Actual	Annual Budget
<b>General Fund</b>		
<b>REVENUE</b>		
State Aid	972,879	5,910,815
Revenue from State Sources	66,435	417,555
Revenue from Local Sources	4,547	29,880
Restricted-Federal 'Pass thru' Grants - Title II	7,163	12,045
Restricted-Federal 'Pass thru' Grants - IDEA	31,897	102,667
Restricted-Federal 'Pass thru' Grants - CRF	4,228	118,465
Restricted-Federal 'Pass thru' Grants - ESSER	40,045	345,285
Revenue from Private Sources	5,878	105,500
Contribution from Management Company	365,863	-
<b>Total Revenue &amp; Other Transactions</b>	<b>1,498,935</b>	<b>7,042,212</b>
<b>EXPENDITURES</b>		
<b>Basic Instruction</b>		
Salaries, Taxes, & Benefits	418,997	2,091,415
Local Meetings	282	7,440
Printing and Binding	4,725	29,450
Teaching Supplies	81,373	397,620
Textbooks	9,363	63,433
Software & Equipment	1,271	1,385
Equipment Lease	8,955	35,820
Dues/Memberships	7,437	4,080
Field trips	250	45,800
Contracted Services	7,499	29,994
Employment Services	4,562	1,620
Finger Printing & Background Checks	139	2,700
Board Funds	-	35,000
<b>Total - Basic Instruction</b>	<b>544,853</b>	<b>2,745,757</b>
<b>Added Needs</b>		
Salaries, Taxes, & Benefits	10,417	82,550
Teaching Supplies	-	11,906
<b>Total - Added Needs</b>	<b>10,417</b>	<b>94,456</b>
<b>Special Education</b>		
Salaries, Taxes, & Benefits	61,247	331,383
Local Meetings	-	375
Workshops and Conferences	-	1,116
Teaching Supplies	49	2,390
Software & Equipment	-	410
<b>Total - Special Education</b>	<b>61,296</b>	<b>335,674</b>
<b>Pupil Services</b>		
Occupational Therapist Services	3,478	29,000
Psychological Services	10,372	50,942
Speech Pathology	9,461	137,700
Social Work Services	10,372	50,942
<b>Total - Pupil Services</b>	<b>33,683</b>	<b>268,584</b>

**Foundations Academy**  
For the 3 months ending September 30, 2021

	YTD Actual	Annual Budget
<b>Instructional Staff Support</b>		
Salaries, Taxes, & Benefits	89,858	323,696
Workshops and Conferences	-	6,265
Improvement of Instruction	27,171	170,589
Professional Development	10,278	58,461
Library Books	-	4,000
Library	-	460
Technology	17,764	68,204
Special Education	7,222	26,959
Recess Aides	3,225	25,235
<b>Total - Instructional Staff Support</b>	<b>155,518</b>	<b>683,869</b>
<b>Board of Education</b>		
Board of Education Administration	7,836	45,249
Legal Fees	-	2,500
Audit	1,446	5,953
Travel & Expense Staff	-	500
Insurance	2,465	10,200
<b>Total - Board of Education</b>	<b>11,747</b>	<b>64,402</b>
<b>Executive Administration</b>		
Executive Administration	3,432	24,844
Oversight Fee	24,712	173,252
<b>Total - Executive Administration</b>	<b>28,144</b>	<b>198,096</b>
<b>Grant Procurement</b>		
Grant Procurement	3,852	29,403
<b>Total - Grant Procurement</b>	<b>3,852</b>	<b>29,403</b>
<b>Office of the Principal</b>		
Salaries, Taxes, & Benefits	73,599	259,819
Local Meetings	7	8,190
Workshops and Conferences	-	5,150
Mailing	1,374	5,580
Printing & Binding	192	2,025
Office Supplies	1,196	6,200
Dues/Memberships	6,812	3,500
Advertising	42,354	66,145
Contracted Services	1,246	460
Bank Charges	215	640
Accrued Unallocated Expenses	898	-
<b>Total - Office of the Principal</b>	<b>127,893</b>	<b>357,709</b>
<b>Other School Administration</b>		
Admissions & Other Administrative Support	24,681	136,779
Salaries, Taxes, & Benefits	693	12,128
Mailing	-	1,722
Printing & Binding	264	1,500
Office Supplies	31	-

**Foundations Academy**  
For the 3 months ending September 30, 2021

	YTD Actual	Annual Budget
<b>Total - Other School Administration</b>	<b>25,669</b>	<b>152,129</b>
<b>Business &amp; Internal Services</b>		
Fiscal Services	18,678	95,213
Internal Distribution Services	617	3,382
<b>Total - Business &amp; Internal Services</b>	<b>19,295</b>	<b>98,595</b>
<b>Operations &amp; Maintenance</b>		
Internal Building Services	3,329	20,711
Telephone	1,748	2,715
Heat	(38)	2,675
Electric	13,099	62,475
Sewer	29,863	39,025
Waste & Trash Disposal	890	5,600
Building Maintenance & Repair	68,549	264,600
Equipment Maintenance & Repair	2,531	5,890
Lease of Building	252,597	1,008,480
Lease of Equipment	1,197	5,465
Supplies	829	-
Equipment Purchases	31,703	216,736
Liability Insurance	677	800
Property Insurance	2,749	11,200
Safety & Security	1,945	4,402
<b>Total - Operations &amp; Maintenance</b>	<b>411,668</b>	<b>1,650,774</b>
<b>Pupil Transportation Services</b>		
Contracted Transportation	-	10,825
<b>Total - Pupil Transportation Services</b>	<b>-</b>	<b>10,825</b>
<b>Central Services</b>		
Information Services	4,893	28,810
Staff/Personnel Services	26,555	154,000
Data Processing Services	12,714	117,613
Other Central Services	9,159	50,316
<b>Total - Central Services</b>	<b>53,321</b>	<b>350,739</b>
Outgoing Transfer to School Service Fund	300	1,200
Total Expenditures & Other Transactions	1,487,656	7,042,212
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>11,279</b>	<b>0</b>
Beginning Fund Balance (7/1)	286,477	255,916
Ending Fund Balance	<b>297,756</b>	<b>255,916</b>

**Foundations Academy**  
For the 3 months ending September 30, 2021

<u>YTD</u>	<u>Annual</u>
<u>Actual</u>	<u>Budget</u>

**Foundations Academy**  
For the 3 months ending September 30, 2021

	YTD Actual	Annual Budget
<b>School Service Fund</b>		
<b>REVENUE</b>		
<b>Total Food Service Revenue</b>	<u>-</u>	<u>-</u>
Transfer In from General Fund	300	1,200
<b>Total Revenue and Incoming Transfers</b>	<b>300</b>	<b>1,200</b>
<b>EXPENDITURES</b>		
<b>Food Services</b>		
Supplies, Materials including Commodities expense	300	1,200
<b>Total Food Service Expenditures</b>	<u><b>300</b></u>	<u><b>1,200</b></u>
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>-</b>	<b>-</b>
Ending Food Service Fund Balance	<u>-</u>	<u>-</u>