

Paramount Charter Academy
A Resolution of the Board of Directors
2018-2019 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2018-2019.

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	3,612,726	-	3,612,726
Other State Sources	518,498	4,247	522,745
Local Sources	191,800	-	191,800
Federal Grants	303,881	244,272	548,153
Private Sources	24,500	10,552	35,052
Contribution from Management Company	970,332	-	970,332
Total Revenues and Transfers	5,621,737	259,071	5,880,808
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	1,479,778	-	1,479,778
Added Needs	546,575	-	546,575
Special Education	330,235	-	330,235
Support Services			
Pupil Services	179,133	-	179,133
Instructional Staff Support	633,862	-	633,862
Board of Education	50,050	-	50,050
Executive Administration	140,477	-	140,477
Grant Procurement	15,117	-	15,117
School Admin - Office of the Principal	336,023	-	336,023
Other School Administration	162,673	-	162,673
Business & Internal Services	69,964	-	69,964
Central Services	223,287	-	223,287
Operations & Maintenance	1,117,571	-	1,117,571
Pupil Transportation Services	336,992	-	336,992
Food Services	-	224,150	224,150
Total Expenditures	5,621,737	224,150	5,845,887
EXCESS OF REVENUES OVER EXPENDITURES	-	34,921	34,921
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	55,141	-	55,141
CURRENT FUND BALANCE	55,141	34,921	90,062

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on 5-7-18
where a quorum of the board was present.

Signed By: _____

Dated: 5-7-18

Paramount Charter Academy
2018-2019 Initial Budget Detail

2018-2019
Initial Budget

General Fund

REVENUE

State Aid	3,612,726
Revenue from State Sources	518,498
Revenue from Local Sources	191,800
Restricted-Federal 'Pass thru' Grants - Title I	259,132
Restricted-Federal 'Pass thru' Grants - Title II	34,749
Restricted-Federal 'Pass thru' Grants - Title IV	10,000
Revenue from Private Sources	24,500
Contribution from Management Company	970,332
Total Revenue & Other Transactions	5,621,737

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	1,228,099
Local Meetings	4,915
Printing and Binding	15,410
Teaching Supplies	60,831
Textbooks	28,816
Software & Equipment	-
Equipment Lease	58,050
Dues/Memberships	3,980
Field trips	11,625
Contracted Services	29,652
Employment Expenses	1,200
Finger Printing & Background Checks	2,200
Board Funds	35,000
Total - Basic Instruction	1,479,778

Added Needs

Salaries, Taxes, & Benefits	462,448
Teaching Supplies	84,127
Total - Added Needs	546,575

Special Education

Salaries, Taxes, & Benefits	278,048
Instructional Services	1,020
Local Meetings	375
Workshops and Conferences	1,576
Teaching Supplies	3,385
Software & Equipment	665
Indirect Costs	45,166
Total - Special Education	330,235

Pupil Services

Occupational Therapist Services	-
Psychological Services	40,526
Speech Pathology	77,913
Social Work Services	60,694
Total - Pupil Services	179,133

Instructional Staff Support	
Salaries, Taxes, & Benefits	373,666
Workshops and Conferences	6,851
Improvement of Instruction	77,417
Professional Development	75,410
Library Books	4,000
Library	915
Technology	49,454
Special Education	31,058
Recess Aides	15,091
Total - Instructional Staff Support	633,862
Board of Education	
Board of Education Administration	26,958
Legal Fees	7,500
Audit	5,560
Travel & Expense Staff	475
Insurance	9,557
Contracted Services	-
Miscellaneous	-
Total - Board of Education	50,050
Executive Administration	
Executive Administration	19,466
Oversight Fee	121,011
Total - Executive Administration	140,477
Grant Procurement	
Grant Procurement	15,117
Total - Grant Procurement	15,117
Office of the Principal	
Salaries, Taxes, & Benefits	229,035
Local Meetings	6,970
Workshops and Conferences	5,877
Mailing	4,025
Printing & Binding	2,200
Office Supplies	6,900
Dues/Memberships	3,000
Equipment Purchases	-
Advertising	77,116
Contracted Services	325
Finger Printing & Background Checks	-
Bank Charges	575
Indirect Costs	-
Accrued Unallocated Expenses	-
Total - Office of the Principal	336,023
Other School Administration	
Admissions & Other Administrative Support	81,112
Salaries, Taxes, & Benefits	74,225
Local Meetings	750
Workshops and Conferences	641
Mailing	3,445
Printing & Binding	2,500
Office Supplies	-
Dues/Memberships	-
Equipment Purchases	-
Total - Other School Administration	162,673
Business & Internal Services	

Fiscal Services	67,246
Internal Distribution Services	2,718
Interest Expense	-
Bad Debt Expense	-
Total - Business & Internal Services	69,964
Operations & Maintenance	
Internal Building Services	11,711
Other Purchased Service (Janitorial)	-
Telephone	6,475
Heat	13,224
Electric	60,372
Sewer	1,900
Waste & Trash Disposal	4,900
Building Maintenance & Repair	247,038
Equipment Maintenance & Repair	1,400
Lease of Building	736,480
Lease of Equipment	7,550
Supplies	-
Equipment Purchases	11,700
Liability Insurance	479
Miscellaneous	-
Interest Expense	-
Miscellaneous (Property Taxes)	-
Property Insurance	11,905
Safety & Security	2,437
Total - Operations & Maintenance	1,117,571
Pupil Transportation Services	
Salaries, Taxes, & Benefits	51,481
Contracted Transportation	285,511
Total - Pupil Transportation Services	336,992
Central Services	
Planning, Research, Development	-
Information Services	28,846
Staff/Personnel Services	84,007
Data Processing Services	55,387
Other Central Services	55,047
Total - Central Services	223,287
Outgoing Transfer to Special Service Fund	-
Total Expenditures & Other Transactions	5,621,737
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	
	-
Beginning Fund Balance (7/1)	55,141
Ending Fund Balance	55,141

Food Service Fund

REVENUE

Food Sales to Pupils	10,552
State Revenue	4,247
Department of Agriculture	168,981
Department of Agriculture - Breakfast	61,193
Department of Agriculture - Fruit/Veg	-
Commodities	14,098
Other Federal Grants	-
Total Food Service Revenue	<u>259,071</u>

Transfer In from General Fund -

Total Revenue and Incoming Transfers 259,071

EXPENDITURES

Food Services

Supplies, Materials including Commodities expense	220,385
Salaries & Wages	3,765
Management Services	-
Total Food Service Expenditures	<u>224,150</u>

Beginning Fund Balance (7/1) -

Ending Food Service Fund Balance **34,921**