

Walton Charter Academy
A Resolution of the Board of Directors
2020-2021 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2020-2021.

	<u>General</u>	<u>School Services</u>	<u>Total (Memorandum Only)</u>
REVENUE			
State Aid	6,376,688	-	6,376,688
Other State Sources	857,934	8,385	866,319
Local Sources	172,427	-	172,427
Federal Grants	722,641	489,461	1,212,102
Private Sources	40,919	-	40,919
Total Revenues and Transfers	<u>8,170,609</u>	<u>497,846</u>	<u>8,668,455</u>
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,540,819	-	2,540,819
Added Needs	1,111,420	-	1,111,420
Special Education	329,456	-	329,456
Support Services			
Pupil Services	207,935	-	207,935
Instructional Staff Support	977,026	-	977,026
Board of Education	99,061	-	99,061
Executive Administration	260,213	-	260,213
Grant Procurement	39,217	-	39,217
School Admin - Office of the Principal	302,980	-	302,980
Other School Administration	207,350	-	207,350
Business & Internal Services	128,972	-	128,972
Central Services	511,531	-	511,531
Operations & Maintenance	1,454,629	-	1,454,629
Food Services	-	443,258	443,258
Total Expenditures	<u>8,170,609</u>	<u>443,258</u>	<u>8,613,867</u>
EXCESS OF REVENUES OVER EXPENDITURES	-	54,588	54,588
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	-	-	-
CURRENT FUND BALANCE	<u>-</u>	<u>54,588</u>	<u>54,588</u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on 5-15-20
where a quorum of the board was present.

Signed By: _____

Dated: 5-15-20

Walton Charter Academy
2020-2021 Initial Budget Detail

2020-2021
Initial Budget

General Fund

REVENUE

State Aid	6,376,688
Revenue from State Sources	857,934
Revenue from Local Sources	172,427
Restricted-Federal 'Pass thru' Grants - Title I	481,863
Restricted-Federal 'Pass thru' Grants - Title II	92,684
Restricted-Federal 'Pass thru' Grants - Title IV	36,293
Restricted-Federal 'Pass thru' Grants - IDEA	111,801
Revenue from Private Sources	40,919

Total Revenue & Other Transactions

8,170,609

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	2,155,094
Local Meetings	7,870
Printing and Binding	31,350
Teaching Supplies	111,931
Textbooks	77,356
Software & Equipment	1,320
Equipment Lease	55,890
Dues/Memberships	4,000
Field trips	14,625
Contracted Services	41,903
Employment Expenses	1,680
Finger Printing & Background Checks	2,800
Board Funds	35,000

Total - Basic Instruction

2,540,819

Added Needs

Salaries, Taxes, & Benefits	934,676
Teaching Supplies	176,744

Total - Added Needs

1,111,420

Special Education

Salaries, Taxes, & Benefits	294,960
Local Meetings	375
Workshops and Conferences	1,211
Teaching Supplies	2,500
Software & Equipment	250
Indirect Costs	30,160

Total - Special Education

329,456

Pupil Services

Occupational Therapist Services	55,672
Psychological Services	27,025
Speech Pathology	89,103
Social Work Services	36,135

Total - Pupil Services

207,935

Instructional Staff Support

Salaries, Taxes, & Benefits	426,233
Workshops and Conferences	8,633

Improvement of Instruction	248,387
Professional Development	154,370
Library Books	4,000
Library	935
Technology	83,875
Special Education	29,176
Recess Aides	21,417
Total - Instructional Staff Support	977,026
Board of Education	
Board of Education Administration	64,756
Legal Fees	9,250
Audit	10,690
Travel & Expense Staff	500
Insurance	13,865
Total - Board of Education	99,061
Executive Administration	
Executive Administration	48,653
Oversight Fee	211,560
Total - Executive Administration	260,213
Grant Procurement	
Grant Procurement	39,217
Total - Grant Procurement	39,217
Office of the Principal	
Salaries, Taxes, & Benefits	267,179
Local Meetings	8,275
Workshops and Conferences	5,426
Mailing	5,940
Printing & Binding	2,100
Office Supplies	6,600
Dues/Memberships	3,500
Advertising	2,875
Contracted Services	460
Bank Charges	625
Total - Office of the Principal	302,980
Other School Administration	
Admissions & Other Administrative Support	192,984
Salaries, Taxes, & Benefits	12,866
Printing & Binding	1,500
Total - Other School Administration	207,350
Business & Internal Services	
Fiscal Services	123,939
Internal Distribution Services	5,033
Total - Business & Internal Services	128,972
Operations & Maintenance	
Internal Building Services	24,918
Telephone	2,661
Heat	11,027
Electric	46,121
Sewer	11,100
Waste & Trash Disposal	6,200
Building Maintenance & Repair	246,818
Equipment Maintenance & Repair	5,960
Lease of Building	999,840
Lease of Equipment	7,750
Equipment Purchases	11,950
Liability Insurance	1,117

Property Taxes	62,520
Property Insurance	11,460
Safety & Security	5,187
Total - Operations & Maintenance	<u>1,454,629</u>

Central Services

Information Services	55,671
Staff/Personnel Services	229,617
Data Processing Services	165,351
Other Central Services	60,892
Total - Central Services	<u>511,531</u>

Pupil Activities

Salaries, Taxes, & Benefits	-
Contracted Services	-
Supplies	-
Total - Pupil Activities	<u>-</u>

Outgoing Transfer to School Service Fund -

Total Expenditures & Other Transactions 8,170,609

Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses

-

Beginning Fund Balance (7/1) -

Ending Fund Balance -

School Service Fund

REVENUE

Food Sales to Pupils	-
State Revenue	8,385
Department of Agriculture - Lunch	334,706
Department of Agriculture - Breakfast	128,430
Department of Agriculture - Fruit/Veg	-
Department of Agriculture - Supper	-
Commodities	26,325
Other USDA Grants	-
Total Food Service Revenue	497,846
Transfer In from General Fund	-
Total Revenue and Incoming Transfers	497,846

EXPENDITURES

Food Services	
Total Food Service Expenditures	443,258
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	54,588
Beginning Fund Balance (7/1)	-
Ending Food Service Fund Balance	54,588

Walton Charter Academy

2020-21 Initial Budget Comparison to 2019-20 Amended Budget

	2019-20 Amended Budget	2020-21 Initial Budget Proposal	Change
REVENUE			
State Aid	6,588,191	6,376,688	(211,503)
Other State Sources	824,168	866,319	42,151
Local Sources	181,357	172,427	(8,930)
Federal Grants	1,255,659	1,212,102	(43,557)
Private Sources	21,800	40,919	19,119
Total Revenues and Transfers	8,871,175	8,668,455	(202,720)
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,472,743	2,540,819	68,076
Added Needs	1,102,875	1,111,420	8,545
Special Education	326,660	329,456	2,796
Support Services			
Pupil Services	230,001	207,935	(22,066)
Instructional Staff Support	1,046,282	977,026	(69,257)
Board of Education	103,886	99,061	(4,825)
Executive Administration	263,296	260,213	(3,083)
Grant Procurement	51,311	39,217	(12,094)
School Admin - Office of the Principal	302,403	302,980	577
Other School Administration	230,650	207,350	(23,300)
Business & Internal Services	173,940	128,972	(44,968)
Central Services	586,121	511,531	(74,589)
Operations & Maintenance	1,463,588	1,454,629	(8,959)
Pupil Transportation Services	250	-	(250)
Food Services	444,053	443,258	(795)
Total Expenditures	8,798,059	8,613,867	(184,192)
EXCESS OF REVENUES OVER EXPENDITURES	73,116	54,588	(18,528)
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	219,090	-	(219,090)
CURRENT FUND BALANCE	292,206	54,588	(237,618)

Walton Charter Academy

Three Year Comparison

	2018-19 Actual	2019-20 Amended Budget	2020-21 Initial Budget Proposal
REVENUE			
State Aid	6,363,567	6,588,191	6,376,688
Other State Sources	804,450	824,168	866,319
Local Sources	181,357	181,357	172,427
Federal Grants	1,123,096	1,255,659	1,212,102
Private Sources	23,198	21,800	40,919
Total Revenues and Transfers	8,495,668	8,871,175	8,668,455
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,430,635	2,472,743	2,540,819
Added Needs	1,088,674	1,102,875	1,111,420
Special Education	264,759	326,660	329,456
Support Services			
Pupil Services	215,259	230,001	207,935
Instructional Staff Support	872,498	1,046,282	977,026
Board of Education	97,948	103,886	99,061
Executive Administration	251,234	263,296	260,213
Grant Procurement	47,570	51,311	39,217
School Admin - Office of the Principal	322,799	302,403	302,980
Other School Administration	211,801	230,650	207,350
Business & Internal Services	145,585	173,940	128,972
Central Services	526,826	586,121	511,531
Operations & Maintenance	1,549,857	1,463,588	1,454,629
Pupil Transportation Services	-	250	-
Food Services	394,367	444,053	443,258
Total Expenditures	8,419,813	8,798,059	8,613,867
EXCESS OF REVENUES OVER EXPENDITURES	75,855	73,116	54,588
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	137,740	219,090	-
CURRENT FUND BALANCE	213,594	292,206	54,588