

Paramount Charter Academy
A Resolution of the Board of Directors
2021-2022 Final Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2021-2022

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	3,708,375	-	3,708,375
Other State Sources	473,574	8,200	481,774
Local Sources	401,304	-	401,304
Federal Grants	1,460,089	324,866	1,784,955
Private Sources	4,124	14	4,138
Contribution from Management Company	1,727,341		1,727,341
Total Revenues and Transfers	7,774,807	333,080	8,107,887
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,196,863	-	2,196,863
Added Needs	1,319,960	-	1,319,960
Support Services			
Pupil Services	468,101	-	468,101
Instructional Staff Support	782,886	-	782,886
General Administration	249,594	-	249,594
School Administration	628,563	-	628,563
Business & Internal Services	80,440	-	80,440
Central Services	214,416	-	214,416
Operations & Maintenance	1,310,043	-	1,310,043
Pupil Transportation Services	516,184	-	516,184
Other Support Services	-	285,763	285,763
Community Services			
Community Activities	7,757	-	7,757
Total Expenditures	7,774,807	285,763	8,060,570
EXCESS OF REVENUES OVER EXPENDITURES	0	47,317	47,317
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	93,000	147,511	240,511
CURRENT FUND BALANCE	93,000	194,828	287,828

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on June 20, 2022
where a quorum of the board was present.

Signed By: 
Dated: June 20, 2022

Paramount Charter Academy
2021-2022 Final Amended Budget Detail

	2021-2022 Final Amended Budget	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	3,708,375	-	3,708,375
Revenue from State Sources	473,574	-	473,574
Revenue from Local Sources	401,304	-	401,304
Restricted-Federal 'Pass thru' Grants - Title I	272,862	-	272,862
Restricted-Federal 'Pass thru' Grants - Title II	42,683	-	42,683
Restricted-Federal 'Pass thru' Grants - Title IV	19,065	-	19,065
Restricted-Federal 'Pass thru' Grants - GEER	1,700	1,700	-
Restricted-Federal 'Pass thru' Grants - ESSER	1,123,778	1,123,778	-
Revenue from Private Sources	4,124	-	4,124
Contribution from Management Company	1,727,341	-	1,727,341
Total Revenue & Other Transactions	7,774,807	1,125,478	6,649,329
EXPENDITURES			
Basic Instruction			
Salaries, Taxes, & Benefits	1,711,388	111,349	1,600,040
Local Meetings	5,868	-	5,868
Printing and Binding	11,227	-	11,227
Teaching Supplies	105,059	31,062	73,996
Textbooks	156,207	52,141	104,066
Software & Equipment	1,271	-	1,271
Equipment Lease	83,761	26,469	57,292
Dues/Memberships	3,495	-	3,495
Field trips	3,001	-	3,001
Contracted Services	36,842	-	36,842
Employment Expenses	7,270	-	7,270
Finger Printing & Background Checks	1,115	-	1,115
Board Funds	35,000	-	35,000
Indirect Costs	2,322	2,301	21
Miscellaneous	33,037	-	33,037
Total - Basic Instruction	2,196,863	223,322	1,973,540
Added Needs			
Compensatory Education			
Salaries, Taxes, & Benefits	788,274	506,274	282,000
Teaching Supplies	4,476	-	4,476
Textbooks	992	992	-
Equipment Lease	2,245	-	2,245
Indirect Costs	17,670	13,631	4,038
Subtotal - Compensatory Education	813,657	520,897	292,759
Special Education			
Salaries, Taxes, & Benefits	440,848	43,055	397,794
Local Meetings	147	-	147
Workshops and Conferences	276	-	276
Teaching Supplies	1,065	-	1,065
Software & Equipment	2,463	-	2,463
Dues/Memberships	1,912	-	1,912
Indirect Costs	59,592	284	59,309
Subtotal - Special Education	506,304	43,338	462,965
Total - Added Needs	1,319,960	564,236	755,725
Pupil Services			
Guidance Services	59,620	1,398	58,222

Occupational Therapist Services	788	-	788
Psychological Services	26,406	-	26,406
Speech Pathology	101,853	-	101,853
Social Work Services	267,321	46,606	220,715
Other (Including Recess Aides)	12,112	177	11,935
Total - Pupil Services	468,101	48,181	419,920
Instructional Staff Support			
Salaries, Taxes, & Benefits	540,129	111,234	428,895
Local Meetings	62	-	62
Office Supplies	6,034	-	6,034
Improvement of Instruction	95,950	-	95,950
Professional Development	9,859	-	9,859
Library Books	853	-	853
Technology	39,347	-	39,347
Special Education	36,488	-	36,488
Indirect Costs	8,402	3,008	5,395
Miscellaneous	45,762	-	45,762
Total - Instructional Staff Support	782,886	114,242	668,644
General Administration			
Board of Education			
Salaries, Taxes, & Benefits	222	-	222
Board of Education Administration	32,493	-	32,493
Legal Fees	8,696	-	8,696
Audit	11,000	-	11,000
Travel & Expense Staff	500	-	500
Insurance	9,200	-	9,200
Miscellaneous	38	-	38
Subtotal - Board of Education	62,149	-	62,149
Executive Administration			
Executive Administration	64,205	-	64,205
Oversight Fee	123,240	-	123,240
Subtotal - Executive Administration	187,446	-	187,446
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	249,594	-	249,594
School Administration			
Office of the Principal			
Salaries, Taxes, & Benefits	331,969	8,624	323,345
Local Meetings	2,980	-	2,980
Workshops and Conferences	4,649	-	4,649
Mailing	4,537	-	4,537
Printing & Binding	798	-	798
Office Supplies	4,228	-	4,228
Dues/Memberships	3,328	-	3,328
Equipment Purchases	1,165	-	1,165
Contracted Services	1,819	-	1,819
Bank Charges	638	-	638
Indirect Costs	211	211	-
Miscellaneous	607	-	607
Subtotal - Office of the Principal	356,928	8,835	348,093
Other School Administration			
Admissions & Other Administrative Support	105,239	-	105,239
Salaries, Taxes, & Benefits	48,834	-	48,834
Advertising	112,183	-	112,183
Local Meetings	499	-	499
Workshops and Conferences	83	-	83
Printing & Binding	2,543	-	2,543

Office Supplies	2,835	-	2,835
Dues/Memberships	150	-	150
Miscellaneous	(730)	-	(730)
Subtotal - Other School Administration	271,635	-	271,635
Total - School Administration	628,563	8,835	619,728
Business & Internal Services			
Fiscal Services	77,875	-	77,875
Internal Distribution Services	2,566	-	2,566
Total - Business & Internal Services	80,440	-	80,440
Central Services			
Information Services	34,657	-	34,657
Staff/Personnel Services	124,903	-	124,903
Data Processing Services	45,762	-	45,762
Other Central Services	9,038	-	9,038
Miscellaneous	55	-	55
Total - Central Services	214,416	-	214,416
Operations & Maintenance			
Internal Building Services	12,793	-	12,793
Other Purchased Service (Janitorial)	1,529	-	1,529
Telephone	2,617	-	2,617
Gas	12,733	-	12,733
Electric	99,549	-	99,549
Water & Sewer	2,346	-	2,346
Waste & Trash Disposal	3,312	-	3,312
Building Maintenance & Repair	291,794	32,521	259,273
Equipment Maintenance & Repair	3,120	-	3,120
Lease of Building	736,483	-	736,483
Lease of Equipment	6,827	-	6,827
Supplies	659	-	659
Equipment Purchases	113,152	86,656	26,496
Liability Insurance	121	-	121
Property Insurance	15,220	-	15,220
Safety & Security	6,220	3,524	2,696
Indirect Costs	1,558	1,558	-
Miscellaneous	9	-	9
Total - Operations & Maintenance	1,310,043	124,259	1,185,784
Pupil Transportation Services			
Salaries, Taxes, & Benefits	102,162	7,248	94,914
Contracted Transportation	388,023	26,218	361,805
Field Trips	2,500	-	2,500
Miscellaneous	23,500	1,180	22,320
Total - Pupil Transportation Services	516,184	34,645	481,539
Other Support Services			
Pupil Activities			
Salaries, Taxes, & Benefits	-	-	-
Contracted Services	-	-	-
Supplies	-	-	-
Indirect Costs	-	-	-
Miscellaneous	-	-	-
Total - Pupil Activities	-	-	-
Community Services			
Community Activities			
Supplies	7,488	7,488	-
Indirect Costs	270	270	-
Total - Community Activities	7,757	7,757	-

Outgoing Transfer to School Service Fund

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Total Expenditures & Other Transactions	7,774,807	1,125,478	6,649,329
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	0	-	0
Beginning Fund Balance (7/1)	93,000	-	93,000
Ending Fund Balance	<u>93,000</u>	<u>-</u>	<u>93,000</u>

School Service Fund**REVENUE**

Food Sales to Pupils	14	-	14
State Revenue	8,200	-	8,200
Department of Agriculture	216,882	-	216,882
Department of Agriculture - Breakfast	89,884	-	89,884
Commodities	18,100	-	18,100
Other	-	-	-
Total Food Service Revenue	333,080	-	333,080
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	333,080	-	333,080

EXPENDITURES**Operations & Maintenance**

Supplies, Materials including Commodities expense	-	-	-
Lease of Building	-	-	-
Other	-	-	-
Total Operations & Maintenance	-	-	-

Food Services

Supplies, Materials including Commodities expense	274,123	-	274,123
Salaries & Wages	11,640	-	11,640
Total Food Service Expenditures	285,763	-	285,763

Total Expenditures & Other Transactions	285,763	-	285,763
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**Revenues and Other Financing Sources Over
(Under) Expenditures and Other Uses**

Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	47,317	-	47,317
Beginning Fund Balance (7/1)	147,511	-	147,511
Ending Food Service Fund Balance	194,828	-	194,828

Paramount Charter Academy
2021-22 Final Amended Budget Comparison

	2021-22 Amended Budget	2021-22 Final Amended Budget Proposal	Change	2022-23 Initial Budget Proposal
REVENUE				
State Aid	3,828,734	3,708,375	(120,359)	3,828,734
Other State Sources	515,682	481,774	(33,908)	515,682
Local Sources	425,324	401,304	(24,020)	425,324
Federal Grants	1,690,561	1,784,955	94,394	1,690,561
Private Sources	21,600	4,138	(17,462)	21,600
Contribution from Management Company	1,370,891	1,727,341	356,451	1,370,891
Total Revenues and Transfers	<u>7,852,791</u>	<u>8,107,887</u>	<u>255,096</u>	<u>7,852,791</u>
EXPENDITURES - CONTRACTED SERVICE FEE:				
Instruction				
Basic Instruction	2,452,552	2,196,863	(255,689)	2,452,552
Added Needs	990,477	1,319,960	329,483	990,477
Support Services				
Pupil Services	310,317	468,101	157,784	310,317
Instructional Staff Support	788,569	782,886	(5,683)	788,569
General Administration	215,232	249,594	34,362	215,232
School Administration	610,046	628,563	18,517	610,046
Business & Internal Services	64,118	80,440	16,322	64,118
Central Services	241,829	214,416	(27,413)	241,829
Operations & Maintenance	1,304,209	1,310,043	5,834	1,304,209
Pupil Transportation Services	485,888	516,184	30,296	485,888
Other Support Services	325,776	285,763	(40,013)	325,776
Community Services				
Community Activities	-	7,757	7,757	-
Welfare Activities	-	-	-	-
Total Expenditures	<u>7,789,014</u>	<u>8,060,570</u>	<u>263,799</u>	<u>7,789,014</u>
EXCESS OF REVENUES OVER EXPENDITURES	63,778	47,317	(8,704)	63,778
Transfer Between Funds	-	-	-	-
FUND BALANCE, BEGINNING OF YEAR	240,511	240,511	-	240,511
CURRENT FUND BALANCE	<u><u>304,289</u></u>	<u><u>287,828</u></u>	<u><u>(8,704)</u></u>	<u><u>304,289</u></u>