

North Saginaw Charter Academy
A Resolution of the Board of Directors
2018-2019 Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year 2018-2019.

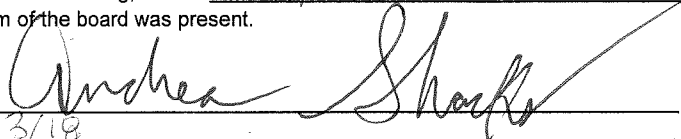
	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	3,955,965	-	3,955,965
Other State Sources	686,297	6,471	692,768
Local Sources	3,349	-	3,349
Federal Grants	570,210	370,892	941,102
Private Sources	28,000	-	28,000
Contribution from Management Company	1,238,475		1,238,475
Total Revenues and Transfers	6,482,296	377,363	6,859,659
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	1,785,711	-	1,785,711
Added Needs	904,601	-	904,601
Special Education	286,534	-	286,534
Support Services			
Pupil Services	174,157	-	174,157
Instructional Staff Support	668,288	-	668,288
Board of Education	58,042	-	58,042
Executive Administration	136,007	-	136,007
Grant Procurement	15,946	-	15,946
School Admin - Office of the Principal	357,276	-	357,276
Other School Administration	144,423	-	144,423
Business & Internal Services	67,779	-	67,779
Central Services	186,767	-	186,767
Operations & Maintenance	1,207,190	-	1,207,190
Pupil Transportation Services	489,575	-	489,575
Food Services	-	318,347	318,347
Total Expenditures	6,482,296	318,347	6,800,643
EXCESS OF REVENUES OVER EXPENDITURES	-	59,016	59,016
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	57,503	97,997	155,500
CURRENT FUND BALANCE	57,503	157,013	214,516

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on 11/13/18 where a quorum of the board was present.

Signed By: _____

Dated: 11/13/18



North Saginaw Charter Academy
2018-2019 Amended Budget Detail

	2018-2019 Amended Budget
General Fund	
REVENUE	
State Aid	3,955,965
Revenue from State Sources	686,297
Revenue from Local Sources	3,349
Restricted-Federal 'Pass thru' Grants - Title I	376,060
Restricted-Federal 'Pass thru' Grants - Title II	48,135
Restricted-Federal 'Pass thru' Grants - Title IV	20,305
Restricted-Federal 'Pass thru' Grants - IDEA	125,710
Revenue from Private Sources	28,000
Contribution from Management Company	1,238,475
Total Revenue & Other Transactions	6,482,296
EXPENDITURES	
Basic Instruction	
Salaries, Taxes, & Benefits	1,531,035
Local Meetings	4,915
Printing and Binding	15,410
Teaching Supplies	48,027
Textbooks	38,593
Software & Equipment	1,285
Equipment Lease	63,090
Dues/Memberships	3,980
Field trips	11,525
Contracted Services	29,951
Employment Expenses	1,200
Finger Printing & Background Checks	1,700
Board Funds	35,000
Total - Basic Instruction	1,785,711
Added Needs	
Salaries, Taxes, & Benefits	485,114
Teaching Supplies	419,487
Total - Added Needs	904,601
Special Education	
Salaries, Taxes, & Benefits	257,188
Instructional Services	340
Local Meetings	375
Workshops and Conferences	1,576
Teaching Supplies	3,385
Software & Equipment	665
Indirect Costs	23,005
Total - Special Education	286,534
Pupil Services	
Occupational Therapist Services	44,540
Psychological Services	40,538
Speech Pathology	89,079
Social Work Services	-
Total - Pupil Services	174,157

Instructional Staff Support	
Salaries, Taxes, & Benefits	384,695
Workshops and Conferences	6,851
Improvement of Instruction	87,378
Professional Development	79,665
Library Books	4,000
Library	915
Technology	46,474
Special Education	29,228
Recess Aides	29,082
Total - Instructional Staff Support	668,288
Board of Education	
Board of Education Administration	28,052
Legal Fees	7,500
Audit	10,350
Travel & Expense Staff	475
Insurance	11,665
Contracted Services	-
Miscellaneous	-
Total - Board of Education	58,042
Executive Administration	
Executive Administration	17,328
Oversight Fee	118,679
Total - Executive Administration	136,007
Grant Procurement	
Grant Procurement	15,946
Total - Grant Procurement	15,946
Office of the Principal	
Salaries, Taxes, & Benefits	241,417
Local Meetings	6,550
Workshops and Conferences	5,877
Mailing	4,025
Printing & Binding	2,200
Office Supplies	6,900
Dues/Memberships	3,000
Equipment Purchases	-
Advertising	86,407
Contracted Services	325
Finger Printing & Background Checks	-
Bank Charges	575
Indirect Costs	-
Accrued Unallocated Expenses	-
Total - Office of the Principal	357,276
Other School Administration	
Admissions & Other Administrative Support	85,621
Salaries, Taxes, & Benefits	51,486
Local Meetings	700
Workshops and Conferences	671
Mailing	3,445
Printing & Binding	2,500
Office Supplies	-
Dues/Memberships	-
Equipment Purchases	-
Total - Other School Administration	144,423

Business & Internal Services	
Fiscal Services	65,405
Internal Distribution Services	2,374
Interest Expense	-
Bad Debt Expense	-
Total - Business & Internal Services	67,779
Operations & Maintenance	
Internal Building Services	12,450
Other Purchased Service (Janitorial)	-
Telephone	6,975
Heat	9,961
Electric	60,846
Sewer	7,950
Waste & Trash Disposal	5,700
Building Maintenance & Repair	224,988
Equipment Maintenance & Repair	1,400
Lease of Building	795,680
Lease of Equipment	8,110
Supplies	-
Equipment Purchases	11,700
Liability Insurance	596
Miscellaneous	-
Interest Expense	-
Miscellaneous (Property Taxes)	47,097
Property Insurance	10,180
Safety & Security	3,557
Total - Operations & Maintenance	1,207,190
Pupil Transportation Services	
Salaries, Taxes, & Benefits	11,079
Contracted Transportation	478,496
Total - Pupil Transportation Services	489,575
Central Services	
Planning, Research, Development	-
Information Services	23,877
Staff/Personnel Services	84,557
Data Processing Services	52,841
Other Central Services	25,492
Total - Central Services	186,767
Outgoing Transfer to Special Service Fund	-
Total Expenditures & Other Transactions	6,482,296
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-
Beginning Fund Balance (7/1)	57,503
Ending Fund Balance	57,503

Food Service Fund**REVENUE**

Food Sales to Pupils	-
State Revenue	6,471
Department of Agriculture	243,051
Department of Agriculture - Breakfast	106,223
Department of Agriculture - Fruit/Veg	-
Commodities	21,618
Other Federal Grants	-
Total Food Service Revenue	<u>377,363</u>

Transfer In from General Fund -

Total Revenue and Incoming Transfers 377,363

EXPENDITURES**Food Services**

Supplies, Materials including Commodities expense	318,347
Salaries & Wages	-
Lease of Building	-

**Revenues and Other Financing Sources Over
(Under) Expenditures and Other Uses 59,016**

Beginning Fund Balance (7/1) 97,997

Ending Food Service Fund Balance **157,013**