

Triumph Academy
A Resolution of the Board of Directors
2022-2023 Final Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2022-2023

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	7,100,583	-	7,100,583
Other State Sources	519,721	4,290	524,011
Local Sources	437,737	-	437,737
Federal Grants	1,283,595	242,932	1,526,527
Private Sources	41,417	44,771	86,188
Total Revenues and Transfers	9,383,054	291,993	9,675,047
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,026,648	-	3,026,648
Added Needs	704,353	-	704,353
Support Services			
Pupil Services	233,779	-	233,779
Instructional Staff Support	1,204,736	-	1,204,736
General Administration	540,913	-	540,913
School Administration	836,852	-	836,852
Business & Internal Services	386,884	-	386,884
Central Services	1,043,555	-	1,043,555
Operations & Maintenance	1,369,507	800	1,370,307
Pupil Transportation Services	17,568	-	17,568
Other Support Services	16,970	317,344	334,313
Community Services			
Community Activities	1,290	-	1,290
Total Expenditures	9,383,054	318,144	9,701,197
EXCESS OF REVENUES OVER EXPENDITURES	-	(26,151)	(26,151)
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	125,107	182,546	307,652
CURRENT FUND BALANCE	125,107	156,395	281,501

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on June 21, 2023
where a quorum of the board was present.

Signed By: _____
Dated: _____

Triumph Academy
2022-2023 Final Amended Budget Detail

	2022-2023 Final Amended Budget	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	7,100,583	-	7,100,583
Revenue from State Sources	519,721	-	519,721
Revenue from Local Sources	437,737	-	437,737
Restricted-Federal 'Pass thru' Grants - Title I	257,416	-	257,416
Restricted-Federal 'Pass thru' Grants - Title II	46,427	-	46,427
Restricted-Federal 'Pass thru' Grants - Title IV	3,855	-	3,855
Restricted-Federal 'Pass thru' Grants - GEER	4,510	4,510	-
Restricted-Federal 'Pass thru' Grants - ESSER	971,386	971,386	-
Revenue from Private Sources	40,077	-	40,077
Revenue from Pupil Activities	1,340	-	1,340
Total Revenue & Other Transactions	9,383,054	975,896	8,407,157
EXPENDITURES			
Basic Instruction			
Salaries, Taxes, & Benefits	2,468,575	488,459	1,980,116
Local Meetings	13,232	-	13,232
Printing and Binding	30,341	-	30,341
Teaching Supplies	34,120	166	33,954
Textbooks, Workbooks & Digital Curriculum	102,069	14,305	87,764
Software & Equipment	778	72	706
Equipment Lease	38,842	-	38,842
Equipment Purchases	126,092	120,987	5,105
Dues/Memberships	5,656	-	5,656
Field trips	25,300	-	25,300
Contracted Services	102,665	-	102,665
Employment Expenses	7,418	-	7,418
Finger Printing & Background Checks	4,372	-	4,372
Board Funds	26,417	-	26,417
Indirect Costs	39,285	39,277	9
Miscellaneous	1,486	-	1,486
Total - Basic Instruction	3,026,648	663,266	2,363,383
Added Needs			
Compensatory Education			
Salaries, Taxes, & Benefits	366,840	31,014	335,826
Teaching Supplies	9,923	-	9,923
Textbooks, Workbooks & Digital Curriculum	8,267	2,000	6,267
Equipment Purchases	759	-	759
Field Trips	7,334	6,869	465
Indirect Costs	4,506	452	4,054
Miscellaneous	1,116	590	526
Subtotal - Compensatory Education	398,744	40,926	357,818
Special Education			
Salaries, Taxes, & Benefits	264,739	-	264,739
Local Meetings	676	-	676
Teaching Supplies	1,216	-	1,216

Indirect Costs	38,978	-	38,978
Subtotal - Special Education	305,609	-	305,609
Total - Added Needs	704,353	40,926	663,427
Pupil Services			
Occupational Therapist Services	81	-	81
Psychological Services	102	-	102
Speech Pathology	70,066	-	70,066
Social Work Services	149,772	-	149,772
Other (Including Recess Aides)	13,757	-	13,757
Total - Pupil Services	233,779	-	233,779
Instructional Staff Support			
Salaries, Taxes, & Benefits	551,887	36,519	515,368
Local Meetings	643	-	643
Workshops and Conferences	34,100	30,600	3,500
Office Supplies	1,755	-	1,755
Improvement of Instruction	425,903	-	425,903
Professional Development	4,342	-	4,342
Library Books	1,754	-	1,754
Technology	127,950	-	127,950
Special Education	37,738	-	37,738
Indirect Costs	11,038	6,030	5,008
Miscellaneous	7,625	-	7,625
Total - Instructional Staff Support	1,204,736	73,149	1,131,587
General Administration			
Board of Education			
Board of Education Administration	151,266	-	151,266
Legal Fees	13,350	-	13,350
Audit	10,186	-	10,186
Travel & Expense Staff	187	-	187
Insurance	8,472	-	8,472
Miscellaneous	13	-	13
Subtotal - Board of Education	183,473	-	183,473
Executive Administration			
Executive Administration	129,005	-	129,005
Oversight Fee	228,434	-	228,434
Subtotal - Executive Administration	357,440	-	357,440
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	540,913	-	540,913
School Administration			
Office of the Principal			
Salaries, Taxes, & Benefits	221,753	-	221,753
Local Meetings	3,551	-	3,551
Workshops and Conferences	2,245	-	2,245
Mailing	6,780	-	6,780
Printing & Binding	1,825	-	1,825
Office Supplies	8,600	-	8,600
Dues/Memberships	6,308	-	6,308
Equipment Purchases	2,564	-	2,564
Contracted Services	1,632	-	1,632
Employment Services	148	-	148

Bank Charges	1,157	-	1,157
Miscellaneous	2,167	-	2,167
Subtotal - Office of the Principal	258,730	-	258,730
Other School Administration			
Admissions & Other Administrative Support	468,024	-	468,024
Salaries, Taxes, & Benefits	34,630	-	34,630
Advertising	71,139	-	71,139
Local Meetings	825	-	825
Workshops and Conferences	1,206	-	1,206
Mailing	232	-	232
Miscellaneous	2,067	-	2,067
Subtotal - Other School Administration	578,122	-	578,122
Total - School Administration	836,852	-	836,852
Business & Internal Services			
Fiscal Services	375,249	-	375,249
Internal Distribution Services	11,635	-	11,635
Total - Business & Internal Services	386,884	-	386,884
Central Services			
Planning, Research, Development	26,747	-	26,747
Information Services	115,288	-	115,288
Staff/Personnel Services	666,598	-	666,598
Data Processing Services	130,124	-	130,124
Other Central Services	103,905	-	103,905
Indirect Costs	157	157	-
Miscellaneous	735	735	-
Total - Central Services	1,043,555	892	1,042,663
Operations & Maintenance			
Internal Building Services	63,796	-	63,796
Other Purchased Service (Janitorial)	163,900	-	163,900
Telephone	2,456	-	2,456
Gas	10,950	-	10,950
Electric	47,500	-	47,500
Water & Sewer	12,425	-	12,425
Waste & Trash Disposal	5,450	-	5,450
Building Maintenance & Repair	124,886	1,570	123,316
Equipment Maintenance & Repair	12,660	-	12,660
Lease of Building	822,240	-	822,240
Lease of Equipment	5,330	-	5,330
Supplies	1,100	-	1,100
Software & Equipment	500	-	500
Equipment Purchases	13,430	-	13,430
Liability Insurance	98	-	98
Property Taxes	63,582	-	63,582
Property Insurance	18,600	-	18,600
Safety & Security	400	-	400
Indirect Costs	203	203	-
Total - Operations & Maintenance	1,369,507	1,773	1,367,733
Pupil Transportation Services			
Field Trips	17,568	-	17,568
Total - Pupil Transportation Services	17,568	-	17,568

Other Support Services

Pupil Activities

Salaries, Taxes, & Benefits	5,044	-	5,044
Contracted Services	1,197	-	1,197
Supplies	10,729	-	10,729
Total - Pupil Activities	16,970	-	16,970

Community Services

Community Activities

Supplies	1,252	-	1,252
Indirect Costs	38	-	38
Total - Community Activities	1,290	-	1,290

Welfare Activities

Total - Welfare Activities	-	-	-
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Outgoing Transfer to School Service Fund	-	-	-
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Total Expenditures & Other Transactions	9,383,054	780,006	8,603,048
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**Revenues and Other Financing Sources Over
(Under) Expenditures and Other Uses**

	-	195,891	(195,891)
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Beginning Fund Balance (7/1)	125,107	-	125,107
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Ending Fund Balance	125,107	195,891	(70,784)
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School Service Fund**REVENUE**

Food Sales to Pupils	44,771	-	44,771
State Revenue	4,290	-	4,290
Department of Agriculture - Lunch	191,575	-	191,575
Department of Agriculture - Breakfast	46,357	-	46,357
Commodities	5,000	-	5,000
Total Food Service Revenue	291,993	-	291,993
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	291,993	-	291,993

EXPENDITURES**Operations & Maintenance**

Supplies, Materials including Commodities expense	800	-	800
Total Operations & Maintenance	800	-	800

Food Services

Supplies, Materials including Commodities expense	311,832	-	311,832
Salaries & Wages	5,512	-	5,512
Total Food Service Expenditures	317,344	-	317,344

Total Expenditures & Other Transactions	318,144	-	318,144
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**Revenues and Other Financing Sources Over
(Under) Expenditures and Other Uses**

(26,151)	-	(26,151)	
Beginning Fund Balance (7/1)	182,546	-	182,546
Ending Food Service Fund Balance	156,395	-	156,395

Triumph Academy
2022-2023 Final Amended Budget Comparison

	2022-2023 Amended Budget	2022-2023 Final Amended Budget Proposal	Change	2023-2024 Initial Budget Proposal
REVENUE				
State Aid	7,069,916	7,100,583	30,667	7,079,447
Other State Sources	520,468	524,011	3,543	569,354
Local Sources	240,000	437,737	197,737	240,000
Federal Grants	1,076,069	1,526,527	450,458	1,873,992
Private Sources	120,239	86,188	(34,051)	61,504
Total Revenues and Transfers	<u>9,026,692</u>	<u>9,675,047</u>	<u>648,354</u>	<u>9,824,297</u>
EXPENDITURES - CONTRACTED SERVICE FEE:				
Instruction				
Basic Instruction	2,490,518	3,026,648	536,131	3,203,579
Added Needs	760,082	704,353	(55,729)	1,288,809
Support Services				
Pupil Services	352,352	233,779	(118,573)	367,496
Instructional Staff Support	1,439,551	1,204,736	(234,815)	1,080,400
General Administration	486,005	540,913	54,908	470,694
School Administration	735,782	836,852	101,070	743,139
Business & Internal Services	319,314	386,884	67,570	236,599
Central Services	812,733	1,043,555	230,822	760,040
Operations & Maintenance	1,396,296	1,370,307	(25,989)	1,373,215
Pupil Transportation Services	9,575	17,568	7,993	4,425
Other Support Services	229,228	334,313	105,085	282,351
Community Services				
Community Activities	-	1,290	1,290	4,665
Total Expenditures	<u>9,031,436</u>	<u>9,701,197</u>	<u>669,763</u>	<u>9,831,237</u>
EXCESS OF REVENUES OVER EXPENDITURES	(4,744)	(26,151)	(21,407)	(6,941)
Transfer Between Funds	-	-	-	-
FUND BALANCE, BEGINNING OF YEAR	307,652	307,652	-	302,908
CURRENT FUND BALANCE	<u><u>302,908</u></u>	<u><u>281,501</u></u>	<u><u>(21,407)</u></u>	<u><u>295,967</u></u>