

Foundations Academy
Balance Sheet
As of December 30, 2021

	General Fund	General Fixed Assets Acct Group	School Services Fund	Total (Memorandum Only)
ASSETS				
Cash	296,516	-	-	296,516
Accounts Receivable	207,696	-	-	207,696
Total Assets	504,212	-	-	504,212
LIABILITIES & FUND BALANCE				
LIABILITIES				
Deferred Revenue	388,798	-	-	388,798
Due to NHA	(175,165)	-	-	(175,165)
Due to Others	239	-	-	239
Total Liabilities	213,872	-	-	213,872
FUND BALANCE				
Beginning Fund Balance	286,477	-	-	286,477
Current Yr Activity	3,863	-	-	3,863
Ending Fund Balance	290,340	-	-	290,340
TOTAL LIABILITIES & FUND BALANCE	504,212	-	-	504,212

Foundations Academy

Combined Statement of Revenues, Expenditures and Changes in Fund Balance
For the 6 months ending December 30, 2021

	General			School Svc			Total (Memorandum Only)			
	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	% of Budget Remaining
REVENUE										
State Aid	2,922,524	5,910,815	2,988,291	-	-	-	2,922,524	5,910,815	2,988,291	50.56%
Other State Sources	194,990	417,555	222,565	-	-	-	194,990	417,555	222,565	53.30%
Local Sources	13,641	29,880	16,239	-	-	-	13,641	29,880	16,239	54.35%
Federal Grants	184,407	578,462	394,055	-	-	-	184,407	578,462	394,055	68.12%
Private Sources	10,639	105,500	94,861	-	-	-	10,639	105,500	94,861	89.92%
Contribution from Management Company	876	-	(876)	-	-	-	876	-	(876)	0.00%
Total Revenues and Transfers	3,327,077	7,042,212	3,715,135	-	-	-	3,327,077	7,042,212	3,715,135	52.76%
EXPENDITURES - CONTRACTED SERVICE FEE:										
Instruction										
Basic Instruction	1,331,811	2,745,757	1,413,946	-	-	-	1,331,811	2,745,757	1,413,946	51.50%
Added Needs	20,312	94,456	74,144	-	-	-	20,312	94,456	74,144	78.50%
Special Education	169,006	335,674	166,668	-	-	-	169,006	335,674	166,668	49.65%
Support Services										
Pupil Services	126,129	268,584	142,455	-	-	-	126,129	268,584	142,455	53.04%
Instructional Staff Support	317,056	683,869	366,813	-	-	-	317,056	683,869	366,813	53.64%
Board of Education	27,545	64,402	36,857	-	-	-	27,545	64,402	36,857	57.23%
Executive Administration	98,518	198,096	99,578	-	-	-	98,518	198,096	99,578	50.27%
Grant Procurement	-	29,403	29,403	-	-	-	-	29,403	29,403	100.00%
School Admin - Office of the Principal	220,650	357,709	137,059	-	-	-	220,650	357,709	137,059	38.32%
Other School Administration	53,871	152,129	98,258	-	-	-	53,871	152,129	98,258	64.59%
Business & Internal Services	38,723	98,595	59,872	-	-	-	38,723	98,595	59,872	60.73%
Central Services	111,718	350,739	239,021	-	-	-	111,718	350,739	239,021	68.15%
Pupil Activities	-	-	-	-	-	-	-	-	-	0.00%
Operations & Maintenance	807,275	1,650,774	843,499	-	-	-	807,275	1,650,774	843,499	51.10%
Pupil Transportation Services	-	10,825	10,825	-	-	-	-	10,825	10,825	100.00%
Food Services	-	-	-	600	1,200	600	600	1,200	600	50.00%
Total Expenditures	3,322,614	7,041,012	3,718,398	600	1,200	600	3,323,214	7,042,212	3,718,998	52.81%
EXCESS OF REVENUES OVER EXPENDITURES	4,463	1,200	(3,263)	(600)	(1,200)	(600)	3,863	0	(3,863)	
Transfer Between Funds	(600)	(1,200)	(600)	600	1,200	600	-	-	-	
FUND BALANCE, BEGINNING OF YEAR	286,477	255,916	(30,561)	-	-	-	286,477	255,916	(30,561)	
CURRENT FUND BALANCE (UNRESTRICTED)	290,340	255,916	(34,424)	-	-	-	290,340	255,916	(34,424)	

Foundations Academy
For the 6 months ending December 30, 2021

	YTD Actual	Annual Budget
General Fund		
REVENUE		
State Aid	2,922,524	5,910,815
Revenue from State Sources	194,990	417,555
Revenue from Local Sources	13,641	29,880
Restricted-Federal 'Pass thru' Grants - Title II	6,987	12,045
Restricted-Federal 'Pass thru' Grants - IDEA	71,830	102,667
Restricted-Federal 'Pass thru' Grants - CRF	111,180	118,465
Restricted-Federal 'Pass thru' Grants - ESSER	(5,590)	345,285
Revenue from Private Sources	10,639	105,500
Contribution from Management Company	876	-
Total Revenue & Other Transactions	3,327,077	7,042,212
EXPENDITURES		
Basic Instruction		
Salaries, Taxes, & Benefits	1,158,882	2,091,415
Local Meetings	325	7,440
Printing and Binding	8,484	29,450
Teaching Supplies	101,217	397,620
Textbooks	16,204	63,433
Software & Equipment	1,271	1,385
Equipment Lease	20,295	35,820
Dues/Memberships	2,891	4,080
Field trips	250	45,800
Contracted Services	16,491	29,994
Employment Services	4,942	1,620
Finger Printing & Background Checks	559	2,700
Board Funds	-	35,000
Total - Basic Instruction	1,331,811	2,745,757
Added Needs		
Salaries, Taxes, & Benefits	19,067	82,550
Teaching Supplies	1,245	11,906
Total - Added Needs	20,312	94,456
Special Education		
Salaries, Taxes, & Benefits	168,250	331,383
Instructional Services	324	-
Local Meetings	-	375
Workshops and Conferences	-	1,116
Teaching Supplies	432	2,390
Software & Equipment	-	410
Total - Special Education	169,006	335,674
Pupil Services		
Occupational Therapist Services	21,300	29,000
Psychological Services	27,709	50,942
Speech Pathology	49,411	137,700
Social Work Services	27,709	50,942

Foundations Academy
For the 6 months ending December 30, 2021

	YTD Actual	Annual Budget
Total - Pupil Services	126,129	268,584
Instructional Staff Support		
Salaries, Taxes, & Benefits	200,246	323,696
Workshops and Conferences	3,428	6,265
Improvement of Instruction	53,973	170,589
Professional Development	15,216	58,461
Library Books	-	4,000
Library	22	460
Technology	21,031	68,204
Special Education	13,947	26,959
Recess Aides	9,193	25,235
Total - Instructional Staff Support	317,056	683,869
Board of Education		
Salaries, Taxes, & Benefits	504	-
Board of Education Administration	16,342	45,249
Legal Fees	3,133	2,500
Audit	2,892	5,953
Travel & Expense Staff	-	500
Insurance	4,633	10,200
Miscellaneous	41	-
Total - Board of Education	27,545	64,402
Executive Administration		
Executive Administration	24,283	24,844
Oversight Fee	74,235	173,252
Total - Executive Administration	98,518	198,096
Grant Procurement		
Grant Procurement	-	29,403
Total - Grant Procurement	-	29,403
Office of the Principal		
Salaries, Taxes, & Benefits	156,661	259,819
Local Meetings	1,014	8,190
Workshops and Conferences	1,124	5,150
Mailing	1,552	5,580
Printing & Binding	192	2,025
Office Supplies	1,659	6,200
Dues/Memberships	6,869	3,500
Advertising	46,061	66,145
Contracted Services	3,429	460
Bank Charges	414	640
Accrued Unallocated Expenses	1,675	-
Total - Office of the Principal	220,650	357,709
Other School Administration		
Admissions & Other Administrative Support	51,579	136,779
Salaries, Taxes, & Benefits	1,908	12,128

Foundations Academy
For the 6 months ending December 30, 2021

	YTD Actual	Annual Budget
Mailing	-	1,722
Printing & Binding	353	1,500
Office Supplies	31	-
Total - Other School Administration	53,871	152,129
Business & Internal Services		
Fiscal Services	37,606	95,213
Internal Distribution Services	1,117	3,382
Total - Business & Internal Services	38,723	98,595
Operations & Maintenance		
Internal Building Services	6,218	20,711
Telephone	3,836	2,715
Heat	330	2,675
Electric	29,140	62,475
Sewer	53,160	39,025
Waste & Trash Disposal	1,768	5,600
Building Maintenance & Repair	146,015	264,600
Equipment Maintenance & Repair	2,531	5,890
Lease of Building	505,075	1,008,480
Lease of Equipment	2,659	5,465
Supplies	2,344	-
Equipment Purchases	43,542	216,736
Liability Insurance	976	800
Property Insurance	5,752	11,200
Safety & Security	3,929	4,402
Total - Operations & Maintenance	807,275	1,650,774
Pupil Transportation Services		
Contracted Transportation	-	10,825
Total - Pupil Transportation Services	-	10,825
Central Services		
Information Services	9,384	28,810
Staff/Personnel Services	53,282	154,000
Data Processing Services	31,593	117,613
Other Central Services	17,459	50,316
Total - Central Services	111,718	350,739
Outgoing Transfer to School Service Fund	600	1,200
Total Expenditures & Other Transactions	3,323,214	7,042,212
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	3,863	0
Beginning Fund Balance (7/1)	286,477	255,916

Foundations Academy
For the 6 months ending December 30, 2021

	YTD Actual	Annual Budget
Ending Fund Balance	290,340	255,916

Foundations Academy
For the 6 months ending December 30, 2021

	YTD Actual	Annual Budget
School Service Fund		
REVENUE		
Total Food Service Revenue	<u>-</u>	<u>-</u>
Transfer In from General Fund	600	1,200
Total Revenue and Incoming Transfers	600	1,200
EXPENDITURES		
Food Services		
Supplies, Materials including Commodities expense	600	1,200
Total Food Service Expenditures	<u>600</u>	<u>1,200</u>
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-
Ending Food Service Fund Balance	<u>-</u>	<u>-</u>