

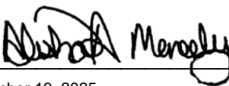
**PrepNet Virtual Academy**  
A Resolution of the Board of Directors  
2025-26 Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the  
**Fiscal Year 2025-26**

	General	School Services	Total (Memorandum Only)
<b>REVENUE</b>			
State Aid	12,449,538	-	12,449,538
Other State Sources	1,815,323	-	1,815,323
Local Sources	100,004	-	100,004
Federal Grants	991,421	-	991,421
Private Sources	5,070	-	5,070
Total Revenues and Transfers	15,361,356	-	15,361,356
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction	3,789,973	-	3,789,973
Added Needs	2,710,733	-	2,710,733
Support Services			
Pupil Services	734,666	-	734,666
Instructional Staff Support	2,041,444	-	2,041,444
General Administration	1,198,344	-	1,198,344
School Administration	1,980,224	-	1,980,224
Business & Internal Services	611,845	-	611,845
Central Services	2,016,057	-	2,016,057
Operations & Maintenance	155,270	-	155,270
Community Services			
Community Activities	118,794	-	118,794
Welfare Activities	4,008	-	4,008
Total Expenditures	15,361,356	-	15,361,356
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	61,794	-	61,794
CURRENT FUND BALANCE	61,794	-	61,794

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors  
at a properly noticed meeting, held on November 19, 2025  
where a quorum of the board was present.

Signed By:   
Dated: November 19, 2025

**PrepNet Virtual Academy**  
2025-26 Amended Budget Detail Comparison to 2025-26 Initial Budget Detail

	<b>2025-26 Initial</b>	<b>2025-26 Amended</b>
<b>General Fund</b>		
<b>REVENUE</b>		
State Aid	10,465,331	12,449,538
Revenue from State Sources	1,956,269	1,815,323
Revenue from Local Sources	70,000	100,004
Restricted-Federal 'Pass thru' Grants - Title I	625,293	646,038
Restricted-Federal 'Pass thru' Grants - Title II	104,943	-
Restricted-Federal 'Pass thru' Grants - Title IV	66,502	-
IDEA Flowthrough	367,482	345,383
Revenue from Private Sources	5,340	5,070
<b>Total Revenue &amp; Other Transactions</b>	<b>13,661,160</b>	<b>15,361,356</b>
<b>EXPENDITURES</b>		
<b>Basic Instruction</b>		
Salaries & Wages	2,119,852	2,058,232
Payroll Taxes	175,948	170,833
Insurance Benefits	344,963	319,597
Other Benefits	62,564	60,862
Employment Expenses	43,491	43,001
Contracted Services	131,000	141,172
Curricular Tools	269,780	370,365
Student Costs	78,395	88,170
General Supplies	29,726	29,390
Equipment Expense	324,907	372,179
Dues & Subscriptions	95,457	101,171
Board Funds	35,000	35,000
Other	23	-
<b>Total - Basic Instruction</b>	<b>3,711,105</b>	<b>3,789,973</b>
<b>Added Needs</b>		
<b>Compensatory Education</b>		
Salaries & Wages	1,465,836	1,350,769
Payroll Taxes	114,390	108,761
Insurance Benefits	281,975	210,668
Other Benefits	33,077	31,449
Curricular Tools	47,469	104,717
Student Costs	1,891	-
Dues & Subscriptions	33,573	-
Other	1,000	700
<b>Subtotal - Compensatory Education</b>	<b>1,979,209</b>	<b>1,807,064</b>
<b>Special Education</b>		
Salaries & Wages	731,775	640,173
Payroll Taxes	60,737	53,134
Insurance Benefits	121,415	109,129
Other Benefits	21,193	18,424
Employment Expenses	1,487	1,487
Curricular Tools	5,645	5,194
Dues & Subscriptions	-	3,308
Other	86,215	72,820
<b>Subtotal - Special Education</b>	<b>1,028,466</b>	<b>903,668</b>
<b>Total - Added Needs</b>	<b>3,007,676</b>	<b>2,710,733</b>

	2025-26 Initial	2025-26 Amended
<b>Pupil Services</b>		
Guidance Services	111,781	82,659
Health Services	59,657	44,663
Psychological Services	71,589	44,446
Speech Pathology	199,468	155,071
Social Work Services	316,414	292,518
Other (including recess aides)	96,615	115,309
<b>Total - Pupil Services</b>	<b>855,524</b>	<b>734,666</b>
<b>Instructional Staff Support</b>		
Salaries & Wages	785,683	813,462
Payroll Taxes	60,897	66,574
Insurance Benefits	87,119	113,064
Other Benefits	26,465	29,042
Employment Expenses	46,261	36,915
Contracted Services	231,614	211,514
Curricular Tools	14,685	18,370
General Supplies	250	250
Improvement of Instruction	382,318	728,733
Communication	20,000	20,000
Other	4,170	3,520
<b>Total - Instructional Staff Support</b>	<b>1,659,461</b>	<b>2,041,444</b>
<b>General Administration</b>		
<b>Board of Education</b>		
Board of Education Administration	100,564	190,763
Employment Expenses	510	510
Professional Services - Audit & Other	12,200	14,000
Professional services - Legal	1,500	1,500
Insurance	21,800	18,160
<b>Subtotal - Board of Education</b>	<b>136,574</b>	<b>224,933</b>
<b>Executive Administration</b>		
Executive Administration	326,365	599,925
Oversight Fee	302,175	373,486
<b>Subtotal - Executive Administration</b>	<b>628,540</b>	<b>973,411</b>
<b>Total - General Administration</b>	<b>765,114</b>	<b>1,198,344</b>
<b>School Administration</b>		
<b>Office of the Principal</b>		
Salaries & Wages	409,672	436,185
Payroll Taxes	34,003	36,203
Insurance Benefits	96,628	69,993
Other Benefits	9,803	10,427
Employment Expenses	17,100	16,125
Contracted Services	775	775
General Supplies	11,970	11,835
Insurance	1,900	3,290
Communication	196,000	223,125
Dues & Subscriptions	11,395	11,715
<b>Subtotal - Office of the Principal</b>	<b>789,245</b>	<b>819,673</b>

	2025-26 Initial	2025-26 Amended
<b>Other School Administration</b>		
Admissions & Other Administrative Support	273,870	312,807
Salaries & Wages	55,946	56,546
Payroll Taxes	4,643	4,693
Insurance Benefits	201	204
Other Benefits	1,343	1,357
Employment Expenses	2,150	2,150
Marketing	700,022	782,544
Dues & Subscriptions	-	250
<b>Subtotal - Other School Administration</b>	<b>1,038,175</b>	<b>1,160,551</b>
<b>Total - School Administration</b>	<b>1,827,420</b>	<b>1,980,224</b>
<b>Business &amp; Internal Services</b>		
Fiscal Services	323,749	598,642
Internal Distribution Services	6,442	13,203
<b>Total - Business &amp; Internal Services</b>	<b>330,191</b>	<b>611,845</b>
<b>Central Services</b>		
Planning, Research, and Development	9,422	12,214
Information Services	304,828	331,924
Staff/Personnel Services	740,470	1,368,641
Data Processing Services	121,984	230,043
Other Central Services	37,872	73,234
<b>Total - Central Services</b>	<b>1,214,576</b>	<b>2,016,057</b>
<b>Operations &amp; Maintenance</b>		
Safety & Security	38,579	74,441
Insurance	7,200	9,530
Equipment Expense	59,557	61,299
Lease of Building	40,000	10,000
<b>Total - Operations &amp; Maintenance</b>	<b>145,337</b>	<b>155,270</b>
<b>Pupil Transportation Services</b>		
<b>Total - Pupil Transportation Services</b>	<b>-</b>	<b>-</b>
<b>Other Support Services</b>		
<b>Pupil Activities</b>		
<b>Total - Pupil Activities</b>	<b>-</b>	<b>-</b>
<b>Community Services</b>		
<b>Community Activities</b>		
Salaries & Wages	109,934	83,488
Payroll Taxes	9,125	6,930
Insurance Benefits	7,000	19,147
Other Benefits	2,638	2,004
Student Costs	10,950	7,000
Other	64	225
<b>Total - Community Activities</b>	<b>139,710</b>	<b>118,794</b>
<b>Welfare Activities</b>		
Student Costs	5,036	4,000
Other	10	8
<b>Total - Welfare Activities</b>	<b>5,046</b>	<b>4,008</b>
Outgoing Transfer to School Service Fund	-	-
<b>Total Expenditures &amp; Other Transactions</b>	<b>13,661,160</b>	<b>15,361,356</b>

	2025-26 Initial	2025-26 Amended
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	-	-
Beginning Fund Balance (7/1)	53,997	61,794
Ending Fund Balance	53,997	61,794
<b>School Service Fund</b>		
<b>REVENUE</b>		
<b>Total Food Service Revenue</b>	-	-
Transfer In from General Fund	-	-
<b>Total Revenue and Incoming Transfers</b>	-	-
<b>EXPENDITURES</b>		
<b>Operations &amp; Maintenance</b>		
<b>Total Operations &amp; Maintenance</b>	-	-
<b>Food Services</b>		
<b>Total Food Service Expenditures</b>	-	-
Total Expenditures & Other Transactions	-	-
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	-	-
Beginning Fund Balance (7/1)	-	-
Ending Food Service Fund Balance	-	-