

Foundations Academy
A Resolution of the Board of Directors
2022-2023 Amended Budget

Fiscal Year 2022-2023

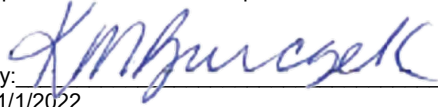
	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	7,335,638	-	7,335,638
Other State Sources	175,591	-	175,591
Local Sources	30,560	-	30,560
Federal Grants	325,875	-	325,875
Private Sources	105,500	-	105,500
Total Revenues and Transfers	7,973,163	-	7,973,163
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,954,695	-	2,954,695
Added Needs	542,799	-	542,799
Support Services			
Pupil Services	220,427	-	220,427
Instructional Staff Support	853,534	-	853,534
General Administration	367,111	-	367,111
School Administration	654,575	-	654,575
Business & Internal Services	229,243	-	229,243
Central Services	567,968	-	567,968
Operations & Maintenance	1,570,861	1,200	1,572,061
Pupil Transportation Services	10,750	-	10,750
Total Expenditures	7,971,963	1,200	7,973,163
EXCESS OF REVENUES OVER EXPENDITURES	1,200	(1,200)	(0)
Transfer Between Funds	(1,200)	1,200	-
FUND BALANCE, BEGINNING OF YEAR	280,759	-	280,759
CURRENT FUND BALANCE	280,759	-	280,759

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on 11/1/2022 where a quorum of the board was present.

Signed By: _____

Dated: 11/1/2022



Foundations Academy
2022-2023 Amended Budget Detail

	2022-2023 Amended	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	7,335,638	-	7,335,638
Revenue from State Sources	175,591	-	175,591
Revenue from Local Sources	30,560	-	30,560
Restricted-Federal 'Pass thru' Grants - Title II	13,070	-	13,070
Restricted-Federal 'Pass thru' Grants - IDEA	100,252	-	100,252
Restricted-Federal 'Pass thru' Grants - ESSER	212,553	212,553	-
Restricted-Federal 'Pass thru' Grants - Other	0	-	0
Revenue from Private Sources	105,500	-	105,500
Total Revenue & Other Transactions	7,973,163	212,553	7,760,610
EXPENDITURES			
Basic Instruction			
Salaries, Taxes, & Benefits	2,444,881	101,440	2,343,441
Local Meetings	7,225	-	7,225
Printing and Binding	28,500	-	28,500
Teaching Supplies	72,250	-	72,250
Textbooks, Workbooks & Digital Curriculum	107,347	-	107,347
Software & Equipment	1,300	-	1,300
Equipment Lease	100,843	-	100,843
Equipment Purchases	-	-	-
Dues/Memberships	4,100	-	4,100
Field trips	45,750	-	45,750
Contracted Services	97,750	-	97,750
Employment Expenses	6,750	-	6,750
Finger Printing & Background Checks	3,000	-	3,000
Board Funds	35,000	-	35,000
Miscellaneous	(0)	-	(0)
Total - Basic Instruction	2,954,695	101,440	2,853,255
Added Needs			
Compensatory Education			
Salaries, Taxes, & Benefits	217,337	49,125	168,213
Equipment Purchases	-	-	-
Subtotal - Compensatory Education	217,337	49,125	168,213
Special Education			
Salaries, Taxes, & Benefits	321,597	-	321,597
Local Meetings	375	-	375
Workshops and Conferences	1,109	-	1,109
Teaching Supplies	2,380	-	2,380
Dues/Memberships	-	-	-
Subtotal - Special Education	325,461	-	325,461
Total - Added Needs	542,799	49,125	493,674

Pupil Services

Occupational Therapist Services	32,227	-	32,227
Psychological Services	62,323	-	62,323
Speech Pathology	109,924	-	109,924
Other (Including Recess Aides)	15,953	-	15,953
Total - Pupil Services	220,427	-	220,427

Instructional Staff Support

Salaries, Taxes, & Benefits	385,096	9,974	375,122
Local Meetings	25	-	25
Workshops and Conferences	13,070	-	13,070
Office Supplies	16,096	-	16,096
Improvement of Instruction	250,132	-	250,132
Professional Development	39,728	-	39,728
Library Books	4,000	-	4,000
Technology	117,828	10,964	106,864
Special Education	27,560	-	27,560
Miscellaneous	(0)	(0)	(0)
Total - Instructional Staff Support	853,534	20,938	832,596

General Administration**Board of Education**

Board of Education Administration	95,296	-	95,296
Legal Fees	2,500	-	2,500
Audit	6,350	-	6,350
Travel & Expense Staff	500	-	500
Insurance	8,700	-	8,700
Miscellaneous	(0)	-	(0)
Subtotal - Board of Education	113,346	-	113,346

Executive Administration

Executive Administration	69,358	-	69,358
Oversight Fee	184,407	-	184,407
Miscellaneous	(0)	-	(0)
Subtotal - Executive Administration	253,764	-	253,764

Grant Procurement

Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-

Total - General Administration

367,111	-	367,111
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School Administration**Office of the Principal**

Salaries, Taxes, & Benefits	260,511	-	260,511
Local Meetings	8,990	-	8,990
Workshops and Conferences	5,672	-	5,672
Mailing	5,400	-	5,400
Printing & Binding	2,250	-	2,250
Office Supplies	6,000	-	6,000
Dues/Memberships	3,500	-	3,500
Contracted Services	2,060	-	2,060
Bank Charges	640	-	640
Miscellaneous	(0)	-	(0)
Subtotal - Office of the Principal	295,023	-	295,023

Other School Administration			
Admissions & Other Administrative Support	270,497	-	270,497
Salaries, Taxes, & Benefits	23,259	-	23,259
Advertising	65,096	-	65,096
Local Meetings	250	-	250
Workshops and Conferences	450	-	450
Miscellaneous	(0)	-	(0)
Subtotal - Other School Administration	359,552	-	359,552
Total - School Administration	654,575	-	654,575
Business & Internal Services			
Fiscal Services	221,698	-	221,698
Internal Distribution Services	7,545	-	7,545
Total - Business & Internal Services	229,243	-	229,243
Central Services			
Planning, Research, Development	17,980	-	17,980
Information Services	48,778	-	48,778
Staff/Personnel Services	400,212	-	400,212
Data Processing Services	73,979	-	73,979
Other Central Services	27,019	-	27,019
Miscellaneous	0	-	0
Total - Central Services	567,968	-	567,968
Operations & Maintenance			
Internal Building Services	41,481	-	41,481
Other Purchased Service (Janitorial)	195,780	20,330	175,450
Telephone	2,500	-	2,500
Gas	2,550	-	2,550
Electric	68,275	-	68,275
Water & Sewer	85,925	-	85,925
Waste & Trash Disposal	4,500	-	4,500
Building Maintenance & Repair	112,001	10,181	101,820
Equipment Maintenance & Repair	6,640	-	6,640
Lease of Building	1,008,480	-	1,008,480
Lease of Equipment	5,610	-	5,610
Software & Equipment	500	-	500
Dues/Memberships	-	-	-
Equipment Purchases	12,150	-	12,150
Liability Insurance	120	-	120
Property Insurance	11,600	-	11,600
Safety & Security	12,749	10,539	2,210
Miscellaneous	(0)	-	(0)
Total - Operations & Maintenance	1,570,861	41,050	1,529,811
Pupil Transportation Services			
Field Trips	10,750	-	10,750
Indirect Costs	-	-	-
Total - Pupil Transportation Services	10,750	-	10,750

Outgoing Transfer to School Service Fund	1,200	-	1,200
Total Expenditures & Other Transactions	7,973,163	212,553	7,760,611
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	(0)	0	(0)
Beginning Fund Balance (7/1)	280,759	-	280,759
Ending Fund Balance	<u>280,759</u>	<u>0</u>	<u>280,759</u>

School Service Fund

REVENUE

Food Sales to Pupils	-	-	-
State Revenue	-	-	-
Department of Agriculture - Lunch	-	-	-
Department of Agriculture - Breakfast	-	-	-
Department of Agriculture - Snack	-	-	-
Commodities	-	-	-
Other	-	-	-
Total Food Service Revenue	-	-	-
Transfer In from General Fund	1,200	-	1,200
Total Revenue and Incoming Transfers	1,200	-	1,200

EXPENDITURES

Operations & Maintenance

Supplies, Materials including Commodities expense	1,200	-	1,200
Lease of Building	-	-	-
Other	-	-	-
Total Operations & Maintenance	1,200	-	1,200

Food Services

Supplies, Materials including Commodities expense	-	-	-
Salaries & Wages	-	-	-
Total Food Service Expenditures	-	-	-

Total Expenditures & Other Transactions	1,200	-	1,200
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**Revenues and Other Financing Sources Over
(Under) Expenditures and Other Uses**

Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-