

**Mountain View Academy**

Balance Sheet

As of June 30, 2021

|   | General<br>Fund | General Fixed<br>Assets Acct Group | School Services<br>Fund | Total<br>(Memorandum Only) |
|---|-----------------|------------------------------------|-------------------------|----------------------------|
| <b>ASSETS</b>                               |                 |                                    |                         |                            |
| Cash  | 231,916         | -                                  | -                       | 231,916                    |
| Accounts Receivable                         | 53,019          | -                                  | -                       | 53,019                     |
| <b>Total Assets</b>                         | <b>284,935</b>  | -                                  | -                       | <b>284,935</b>             |
| <b>LIABILITIES &amp; FUND BALANCE</b>       |                 |                                    |                         |                            |
| LIABILITIES                                 |                 |                                    |                         |                            |
| Deferred Revenue                            | 11,668          | -                                  | -                       | 11,668                     |
| Due to NHA                                  | 125,811         | -                                  | -                       | 125,811                    |
| Due to Others                               | (2,796)         | -                                  | -                       | (2,796)                    |
| Total Liabilities                           | 134,683         | -                                  | -                       | 134,683                    |
| FUND BALANCE                                |                 |                                    |                         |                            |
| Current Yr Activity                         | 150,252         | -                                  | -                       | 150,252                    |
| Ending Fund Balance                         | 150,252         | -                                  | -                       | 150,252                    |
| <b>TOTAL LIABILITIES &amp; FUND BALANCE</b> | <b>284,935</b>  | -                                  | -                       | <b>284,935</b>             |

### Mountain View Academy

Combined Statement of Revenues, Expenditures and Changes in Fund Balance  
For the 12 months ending June 30, 2021

|   | General          |                  |                  | School Svc      |                  |                | Total (Memorandum Only) |                  |                  |                          |
|---|------------------|------------------|------------------|-----------------|------------------|----------------|-------------------------|------------------|------------------|--------------------------|
|   | YTD<br>Actual    | Annual<br>Budget | Variance         | YTD<br>Actual   | Annual<br>Budget | Variance       | YTD<br>Actual           | Annual<br>Budget | Variance         | % of Budget<br>Remaining |
| <b>REVENUE</b>                                |                  |                  |                  |                 |                  |                |                         |                  |                  |                          |
| State Aid                                     | 1,098,036        | 1,099,847        | 1,811            | -               | -                | -              | 1,098,036               | 1,099,847        | 1,811            | 0.16%                    |
| Other State Sources                           | 56,334           | 43,250           | (13,084)         | -               | -                | -              | 56,334                  | 43,250           | (13,084)         | -30.25%                  |
| Local Sources                                 | -                | -                | -                | -               | -                | -              | -                       | -                | -                | 0.00%                    |
| Federal Grants                                | 41,294           | -                | (41,294)         | -               | -                | -              | 41,294                  | -                | (41,294)         | 0.00%                    |
| Private Sources                               | 5,899            | -                | (5,899)          | -               | -                | -              | 5,899                   | -                | (5,899)          | 0.00%                    |
| Contribution from Management Company          | 2,941,631        | 2,737,001        | (204,630)        | -               | -                | -              | 2,941,631               | 2,737,001        | (204,630)        | -7.48%                   |
| <b>Total Revenues and Transfers</b>           | <b>4,143,194</b> | <b>3,880,098</b> | <b>(263,096)</b> | <b>-</b>        | <b>-</b>         | <b>-</b>       | <b>4,143,194</b>        | <b>3,880,098</b> | <b>(263,096)</b> | <b>-6.78%</b>            |
| <b>EXPENDITURES - CONTRACTED SERVICE FEE:</b> |                  |                  |                  |                 |                  |                |                         |                  |                  |                          |
| Instruction                                   |                  |                  |                  |                 |                  |                |                         |                  |                  |                          |
| Basic Instruction                             | 1,142,652        | 995,543          | (147,109)        | -               | -                | -              | 1,142,652               | 995,543          | (147,109)        | -14.78%                  |
| Added Needs                                   | 26,169           | 1,455            | (24,714)         | -               | -                | -              | 26,169                  | 1,455            | (24,714)         | -1698.56%                |
| Special Education                             | 138,815          | 9,175            | (129,640)        | -               | -                | -              | 138,815                 | 9,175            | (129,640)        | -1412.97%                |
| Support Services                              |                  |                  |                  |                 |                  |                |                         |                  |                  |                          |
| Pupil Services                                | -                | -                | -                | -               | -                | -              | -                       | -                | -                | 0.00%                    |
| Instructional Staff Support                   | 261,491          | 410,091          | 148,600          | -               | -                | -              | 261,491                 | 410,091          | 148,600          | 36.24%                   |
| Board of Education                            | 44,331           | 45,166           | 835              | -               | -                | -              | 44,331                  | 45,166           | 835              | 1.85%                    |
| Executive Administration                      | 46,619           | 39,169           | (7,450)          | -               | -                | -              | 46,619                  | 39,169           | (7,450)          | -19.02%                  |
| Grant Procurement                             | 6,048            | 6,498            | 450              | -               | -                | -              | 6,048                   | 6,498            | 450              | 6.93%                    |
| School Admin - Office of the Principal        | 463,046          | 416,660          | (46,386)         | -               | -                | -              | 463,046                 | 416,660          | (46,386)         | -11.13%                  |
| Other School Administration                   | 158,469          | 153,888          | (4,581)          | -               | -                | -              | 158,469                 | 153,888          | (4,581)          | -2.98%                   |
| Business & Internal Services                  | 64,952           | 65,029           | 77               | -               | -                | -              | 64,952                  | 65,029           | 77               | 0.12%                    |
| Central Services                              | 131,544          | 134,594          | 3,050            | -               | -                | -              | 131,544                 | 134,594          | 3,050            | 2.27%                    |
| Pupil Activities                              | -                | -                | -                | -               | -                | -              | -                       | -                | -                | 0.00%                    |
| Operations & Maintenance                      | 1,465,744        | 1,529,840        | 64,096           | -               | -                | -              | 1,465,744               | 1,529,840        | 64,096           | 4.19%                    |
| Pupil Transportation Services                 | 31,735           | 67,590           | 35,855           | -               | -                | -              | 31,735                  | 67,590           | 35,855           | 53.05%                   |
| Food Services                                 | -                | -                | -                | 11,327          | 5,400            | (5,927)        | 11,327                  | 5,400            | (5,927)          | -109.76%                 |
| <b>Total Expenditures</b>                     | <b>3,981,615</b> | <b>3,874,698</b> | <b>(106,917)</b> | <b>11,327</b>   | <b>5,400</b>     | <b>(5,927)</b> | <b>3,992,942</b>        | <b>3,880,098</b> | <b>(112,844)</b> | <b>-2.91%</b>            |
| <b>EXCESS OF REVENUES OVER EXPENDITURES</b>   | <b>161,579</b>   | <b>5,400</b>     | <b>(156,179)</b> | <b>(11,327)</b> | <b>(5,400)</b>   | <b>5,927</b>   | <b>150,252</b>          | <b>(0)</b>       | <b>(150,252)</b> |                          |
| Transfer Between Funds                        | (11,327)         | (5,400)          | 5,927            | 11,327          | 5,400            | (5,927)        | -                       | -                | -                |                          |
| <b>FUND BALANCE, BEGINNING OF YEAR</b>        | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>        | <b>-</b>         | <b>-</b>       | <b>-</b>                | <b>-</b>         | <b>-</b>         |                          |
| <b>CURRENT FUND BALANCE (UNRESTRICTED)</b>    | <b>150,252</b>   | <b>-</b>         | <b>(150,252)</b> | <b>-</b>        | <b>-</b>         | <b>-</b>       | <b>150,252</b>          | <b>-</b>         | <b>(150,252)</b> |                          |

**Mountain View Academy**  
For the 12 months ending June 30, 2021

|   | YTD<br>Actual    | Annual<br>Budget |
|---|------------------|------------------|
| <b>General Fund</b>                           |                  |                  |
| <b>REVENUE</b>                                |                  |                  |
| State Aid                                     | 1,098,036        | 1,099,847        |
| Revenue from State Sources                    | 56,334           | 43,250           |
| Restricted-Federal 'Pass thru' Grants - ESSER | 41,294           | -                |
| Revenue from Private Sources                  | 5,899            | -                |
| Contribution from Management Company          | 2,941,631        | 2,737,001        |
| <b>Total Revenue &amp; Other Transactions</b> | <b>4,143,194</b> | <b>3,880,098</b> |
| <b>EXPENDITURES</b>                           |                  |                  |
| <b>Basic Instruction</b>                      |                  |                  |
| Salaries, Taxes, & Benefits                   | 754,980          | 720,515          |
| Local Meetings                                | 6,588            | 2,795            |
| Printing and Binding                          | 7,171            | 12,350           |
| Teaching Supplies                             | 219,717          | 58,583           |
| Textbooks                                     | 36,983           | 26,602           |
| Software & Equipment                          | 1,778            | 1,360            |
| Equipment Lease                               | 79,290           | 79,290           |
| Dues/Memberships                              | 108              | 4,000            |
| Field trips                                   | 311              | 1,625            |
| Contracted Services                           | 32,481           | 30,613           |
| Employment Services                           | 2,046            | 570              |
| Finger Printing & Background Checks           | 1,199            | 950              |
| Board Funds                                   | -                | 56,290           |
| <b>Total - Basic Instruction</b>              | <b>1,142,652</b> | <b>995,543</b>   |
| <b>Added Needs</b>                            |                  |                  |
| Salaries, Taxes, & Benefits                   | 18,312           | -                |
| Teaching Supplies                             | 7,857            | 1,455            |
| <b>Total - Added Needs</b>                    | <b>26,169</b>    | <b>1,455</b>     |
| <b>Special Education</b>                      |                  |                  |
| Instructional Services                        | 138,138          | -                |
| Local Meetings                                | -                | 375              |
| Workshops and Conferences                     | 133              | 1,050            |
| Teaching Supplies                             | 544              | 7,350            |
| Software & Equipment                          | -                | 400              |
| <b>Total - Special Education</b>              | <b>138,815</b>   | <b>9,175</b>     |
| <b>Pupil Services</b>                         |                  |                  |
| <b>Total - Pupil Services</b>                 | -                | -                |
| <b>Instructional Staff Support</b>            |                  |                  |
| Salaries, Taxes, & Benefits                   | 127,781          | 200,749          |
| Workshops and Conferences                     | 302              | 3,361            |
| Office Supplies                               | 473              | -                |
| Improvement of Instruction                    | 57,526           | 58,854           |
| Professional Development                      | 4,587            | 37,311           |
| Library Books                                 | -                | 30,000           |

**Mountain View Academy**  
For the 12 months ending June 30, 2021

|   | YTD<br>Actual  | Annual<br>Budget |
|---|----------------|------------------|
| Library   | -              | 450              |
| Technology                                      | 45,894         | 38,811           |
| Special Education                               | 24,928         | 25,956           |
| Recess Aides                                    | -              | 14,599           |
| <b>Total - Instructional Staff Support</b>      | <b>261,491</b> | <b>410,091</b>   |
| <b>Board of Education</b>                       |                |                  |
| Board of Education Administration               | 26,725         | 26,700           |
| Legal Fees                                      | 799            | 3,000            |
| Audit   | 5,784          | 5,840            |
| Travel & Expense Staff                          | -              | 500              |
| Insurance                                       | 11,023         | 9,126            |
| <b>Total - Board of Education</b>               | <b>44,331</b>  | <b>45,166</b>    |
| <b>Executive Administration</b>                 |                |                  |
| Executive Administration                        | 15,096         | 11,673           |
| Oversight Fee                                   | 31,523         | 27,496           |
| <b>Total - Executive Administration</b>         | <b>46,619</b>  | <b>39,169</b>    |
| <b>Grant Procurement</b>                        |                |                  |
| Grant Procurement                               | 6,048          | 6,498            |
| <b>Total - Grant Procurement</b>                | <b>6,048</b>   | <b>6,498</b>     |
| <b>Office of the Principal</b>                  |                |                  |
| Salaries, Taxes, & Benefits                     | 217,353        | 210,276          |
| Local Meetings                                  | 4,166          | 7,290            |
| Workshops and Conferences                       | 1,975          | 4,287            |
| Mailing   | 3,934          | 2,340            |
| Printing & Binding                              | 876            | 1,713            |
| Office Supplies                                 | 4,368          | 13,000           |
| Dues/Memberships                                | 996            | 3,500            |
| Advertising                                     | 228,554        | 173,169          |
| Contracted Services                             | -              | 460              |
| Bank Charges                                    | 824            | 625              |
| Accrued Unallocated Expenses                    | -              | -                |
| <b>Total - Office of the Principal</b>          | <b>463,046</b> | <b>416,660</b>   |
| <b>Other School Administration</b>              |                |                  |
| Admissions & Other Administrative Support       | 90,876         | 94,767           |
| Salaries, Taxes, & Benefits                     | 61,870         | 45,858           |
| Local Meetings                                  | 243            | 750              |
| Workshops and Conferences                       | 1,022          | 761              |
| Mailing   | 208            | 9,752            |
| Printing & Binding                              | 4,250          | 2,000            |
| <b>Total - Other School Administration</b>      | <b>158,469</b> | <b>153,888</b>   |
| <b>Business &amp; Internal Services</b>         |                |                  |
| Fiscal Services                                 | 62,535         | 62,646           |
| Internal Distribution Services                  | 2,417          | 2,383            |
| <b>Total - Business &amp; Internal Services</b> | <b>64,952</b>  | <b>65,029</b>    |

**Mountain View Academy**  
For the 12 months ending June 30, 2021

|  | YTD<br>Actual    | Annual<br>Budget |
|--|------------------|------------------|
|  | <hr/>            | <hr/>            |
| <b>Operations &amp; Maintenance</b>  |                  |                  |
| Internal Building Services   | 81,539           | 94,350           |
| Other Purchased Service (Janitorial)   | 7,728            | 7,000            |
| Telephone  | 8,060            | 2,661            |
| Heat   | 12,286           | 9,162            |
| Electric   | 12,630           | 68,715           |
| Sewer  | 1,481            | 35,000           |
| Waste & Trash Disposal   | 3,911            | 1,500            |
| Building Maintenance & Repair  | 220,825          | 226,400          |
| Equipment Maintenance & Repair   | -                | 4,665            |
| Lease of Building  | 1,029,930        | 1,027,600        |
| Lease of Equipment   | 8,810            | 9,333            |
| Supplies   | 17,512           | 7,810            |
| Equipment Purchases  | 27,517           | 17,655           |
| Liability Insurance  | 731              | 205              |
| Property Insurance   | 9,738            | 10,200           |
| Safety & Security  | 23,046           | 7,584            |
| <b>Total - Operations &amp; Maintenance</b>  | <b>1,465,744</b> | <b>1,529,840</b> |
|  | <hr/> <hr/>      | <hr/> <hr/>      |
| <b>Pupil Transportation Services</b>   |                  |                  |
| Contracted Transportation  | 31,735           | 67,590           |
| <b>Total - Pupil Transportation Services</b>   | <b>31,735</b>    | <b>67,590</b>    |
|  | <hr/> <hr/>      | <hr/> <hr/>      |
| <b>Central Services</b>  |                  |                  |
| Information Services   | 39,431           | 42,881           |
| Staff/Personnel Services   | 37,624           | 37,372           |
| Data Processing Services   | 25,895           | 25,854           |
| Other Central Services   | 28,594           | 28,487           |
| <b>Total - Central Services</b>  | <b>131,544</b>   | <b>134,594</b>   |
|  | <hr/> <hr/>      | <hr/> <hr/>      |
| Outgoing Transfer to School Service Fund   | 11,327           | 5,400            |
|  |                  |                  |
| Total Expenditures & Other Transactions  | 3,992,942        | 3,880,098        |
|  |                  |                  |
| <b>Revenues and Other Financing Sources Over<br/>(Under) Expenditures and Other Uses</b> | <b>150,252</b>   | <b>(0)</b>       |
|  |                  |                  |
| Ending Fund Balance  | <hr/> <hr/>      | <hr/> <hr/>      |
|  | 150,252          | (0)              |

**Mountain View Academy**  
For the 12 months ending June 30, 2021

|  | YTD<br>Actual        | Annual<br>Budget    |
|--|----------------------|---------------------|
| <b>School Service Fund</b>   |                      |                     |
| <b>REVENUE</b>   |                      |                     |
| <b>Total Food Service Revenue</b>  | <u>-</u>             | <u>-</u>            |
| Transfer In from General Fund  | 11,327               | 5,400               |
| <b>Total Revenue and Incoming Transfers</b>  | <b>11,327</b>        | <b>5,400</b>        |
| <b>EXPENDITURES</b>  |                      |                     |
| <b>Food Services</b>   |                      |                     |
| Supplies, Materials including Commodities expense  | 11,232               | 5,400               |
| Salaries & Wages   | 95                   | -                   |
| <b>Total Food Service Expenditures</b>   | <u><b>11,327</b></u> | <u><b>5,400</b></u> |
| <b>Revenues and Other Financing Sources Over<br/>(Under) Expenditures and Other Uses</b> | <b>-</b>             | <b>-</b>            |
| Ending Food Service Fund Balance   | <u>-</u>             | <u>-</u>            |