

Vanguard Charter Academy

A Resolution of the Board of Directors
2021-2022 Initial Budget


RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2021-2022.

	<u>General</u>	<u>School Services</u>	<u>Total (Memorandum Only)</u>
REVENUE			
State Aid	6,309,243	-	6,309,243
Other State Sources	416,027	2,996	419,023
Local Sources	275,878	-	275,878
Federal Grants	1,605,901	235,067	1,840,968
Private Sources	39,550	55,215	94,765
Total Revenues and Transfers	<u>8,646,599</u>	<u>293,278</u>	<u>8,939,877</u>
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,642,908	-	3,642,908
Added Needs	714,489	-	714,489
Support Services			
Pupil Services	226,253	-	226,253
Instructional Staff Support	830,717	-	830,717
General Administration	373,890	-	373,890
School Administration	512,946	-	512,946
Business & Internal Services	145,978	-	145,978
Central Services	538,035	-	538,035
Operations & Maintenance	1,655,620	-	1,655,620
Pupil Transportation Services	5,763	-	5,763
Other Support Services	-	255,665	255,665
Total Expenditures	<u>8,646,599</u>	<u>255,665</u>	<u>8,902,264</u>
EXCESS OF REVENUES OVER EXPENDITURES	-	37,613	37,613
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	403,344	123,158	526,502
CURRENT FUND BALANCE	<u>403,344</u>	<u>160,771</u>	<u>564,115</u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on 5/19/2021
where a quorum of the board was present.

Signed By:



Dated: 5/19/2021

Vanguard Charter Academy

2021-2022 Initial Budget Detail

2021-2022 Initial Budget

General Fund

REVENUE

State Aid	6,309,243
Revenue from State Sources	416,027
Revenue from Local Sources	275,878
Restricted-Federal 'Pass thru' Grants - Title I	190,368
Restricted-Federal 'Pass thru' Grants - Title II	48,624
Restricted-Federal 'Pass thru' Grants - Title IV	12,647
Restricted-Federal 'Pass thru' Grants - IDEA	124,031
Restricted-Federal 'Pass thru' Grants - CRF	109,500
Restricted-Federal 'Pass thru' Grants - GEER	43,515
Restricted-Federal 'Pass thru' Grants - ESSER	1,077,216
Revenue from Private Sources	39,550
Total Revenue & Other Transactions	8,646,599

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	2,401,281
Local Meetings	7,978
Printing and Binding	31,826
Teaching Supplies	1,007,388
Textbooks	38,027
Software & Equipment	1,385
Equipment Lease	66,780
Dues/Memberships	4,080
Field trips	10,425
Contracted Services	34,258
Employment Expenses	1,680
Finger Printing & Background Checks	2,800
Board Funds	35,000
Total - Basic Instruction	3,642,908

Added Needs

Compensatory Education

Salaries, Taxes, & Benefits	412,818
Teaching Supplies	35,378
Subtotal - Compensatory Education	448,196

Special Education

Salaries, Taxes, & Benefits	240,523
Local Meetings	375

Workshops and Conferences	1,116
Teaching Supplies	2,390
Software & Equipment	992
Indirect Costs	20,897
Subtotal - Special Education	266,293

Total - Added Needs **714,489**

Pupil Services

Occupational Therapist Services	49,964
Psychological Services	33,787
Speech Pathology	92,340
Social Work Services	50,162
Total - Pupil Services	226,253

Instructional Staff Support

Salaries, Taxes, & Benefits	351,520
Workshops and Conferences	6,265
Improvement of Instruction	259,425
Professional Development	68,599
Library Books	4,000
Library	460
Technology	91,992
Special Education	31,137
Recess Aides	17,319
Total - Instructional Staff Support	830,717

General Administration

Board of Education

Board of Education Administration	66,995
Legal Fees	7,250
Audit	9,013
Travel & Expense Staff	500
Insurance	12,700
Subtotal - Board of Education	96,458

Executive Administration

Executive Administration	36,784
Oversight Fee	195,502
Subtotal - Executive Administration	232,286

Grant Procurement

Grant Procurement	45,146
Subtotal - Grant Procurement	45,146

Total - General Administration **373,890**

School Administration

Office of the Principal

Salaries, Taxes, & Benefits	253,127
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Local Meetings	7,505
Workshops and Conferences	5,150
Mailing	6,030
Printing & Binding	2,100
Office Supplies	6,700
Dues/Memberships	3,500
Advertising	2,685
Contracted Services	460
Bank Charges	640
Subtotal - Office of the Principal	287,897

Other School Administration	
Admissions & Other Administrative Support	206,615
Salaries, Taxes, & Benefits	16,934
Printing & Binding	1,500
Subtotal - Other School Administration	225,049

Total - School Administration **512,946**

Business & Internal Services	
Fiscal Services	140,971
Internal Distribution Services	5,007
Total - Business & Internal Services	145,978

Central Services	
Information Services	46,493
Staff/Personnel Services	236,461
Data Processing Services	180,585
Other Central Services	74,496
Total - Central Services	538,035

Operations & Maintenance	
Internal Building Services	30,664
Telephone	2,715
Heat	10,325
Electric	55,700
Sewer	8,025
Waste & Trash Disposal	10,900
Building Maintenance & Repair	260,600
Equipment Maintenance & Repair	5,960
Lease of Building	802,560
Lease of Equipment	8,960
Equipment Purchases	349,679
Liability Insurance	1,200
Property Taxes	91,380
Property Insurance	12,000
Safety & Security	4,952
Total - Operations & Maintenance	1,655,620

Pupil Transportation Services	
Contracted Transportation	5,763
Total - Pupil Transportation Services	5,763

Other Support Services

Pupil Activities

Salaries, Taxes, & Benefits	-
Contracted Services	-
Supplies	-

Total - Pupil Activities -

Outgoing Transfer to School Service Fund -

Total Expenditures & Other Transactions 8,646,599

**Revenues and Other Financing Sources Over
(Under) Expenditures and Other Uses -**

Beginning Fund Balance (7/1) 403,344

Ending Fund Balance 403,344

School Service Fund

Department of Agriculture	180,973
Department of Agriculture - Breakfast	39,222
Department of Agriculture - Fruit/Veg	-
Commodities	14,872
Other USDA Grants	-
Total Food Service Revenue	<u>293,278</u>
Transfer In from General Fund	-
Total Revenue and Incoming Transfers	293,278

EXPENDITURES

Food Services

Supplies, Materials including Commodities expense	252,494
Salaries & Wages	3,171
Total Food Service Expenditures	<u>255,665</u>

**Revenues and Other Financing Sources Over
(Under) Expenditures and Other Uses**

	37,613
Beginning Fund Balance (7/1)	123,158
Ending Food Service Fund Balance	<u>160,771</u>

Vanguard Charter Academy

2021-22 Initial Budget Comparison to 2020-21 Amended Budget

	2020-21 Amended Budget Proposal	2021-22 Initial Budget Proposal	Change
REVENUE			
State Aid	6,363,701	6,309,243	(54,458)
Other State Sources	419,489	419,023	(466)
Local Sources	254,205	275,878	21,673
Federal Grants	942,971	1,840,968	897,997
Private Sources	50,755	94,765	44,010
Total Revenues and Transfers	8,031,121	8,939,877	908,756
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,877,995	3,642,908	764,913
Added Needs	677,379	714,489	37,110
Support Services			
Pupil Services	230,155	226,253	(3,902)
Instructional Staff Support	841,478	830,717	(10,761)
General Administration	368,163	373,890	5,726
School Administration	545,046	512,946	(32,100)
Business & Internal Services	172,686	145,978	(26,708)
Central Services	636,098	538,035	(98,063)
Operations & Maintenance	1,431,484	1,655,620	224,136
Pupil Transportation Services	3,360	5,763	2,403
Other Support Services	205,028	255,665	50,637
Total Expenditures	7,988,873	8,902,264	913,391
EXCESS OF REVENUES OVER EXPENDITURES	42,248	37,613	(4,635)
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	484,254	526,502	42,248
CURRENT FUND BALANCE	526,502	564,115	37,613

Vanguard Charter Academy
Three Year Comparison

	2019-20	2020-21	2021-22
	Unaudited	Amended Budget	Initial Budget Proposal
REVENUE			
State Aid	6,195,694	6,363,701	6,309,243
Other State Sources	451,664	419,489	419,023
Local Sources	238,119	254,205	275,878
Federal Grants	562,132	942,971	1,840,968
Private Sources	69,939	50,755	94,765
Total Revenues and Transfers	<u>7,517,547</u>	<u>8,031,121</u>	<u>8,939,877</u>
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,708,998	2,877,995	3,642,908
Added Needs	839,595	677,379	714,489
Support Services			
Pupil Services	219,733	230,155	226,253
Instructional Staff Support	723,567	841,478	830,717
General Administration	354,868	368,163	373,890
School Administration	503,551	545,046	512,946
Business & Internal Services	147,372	172,686	145,978
Central Services	514,102	636,098	538,035
Operations & Maintenance	1,268,930	1,431,484	1,655,620
Pupil Transportation Services	3,459	3,360	5,763
Other Support Services	179,568	205,028	255,665
Total Expenditures	<u>7,463,743</u>	<u>7,988,873</u>	<u>8,902,264</u>
EXCESS OF REVENUES OVER EXPENDITURES	53,805	42,248	37,613
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	430,449	484,254	526,502
CURRENT FUND BALANCE	<u><u>484,254</u></u>	<u><u>526,502</u></u>	<u><u>564,115</u></u>