

**Foundations Academy**  
A Resolution of the Board of Directors  
2025-26 Amended Budget

**Fiscal Year 2025-26**

	<b>General</b>	<b>School Services</b>	<b>Total (Memorandum Only)</b>
<b>REVENUE</b>			
State Aid	9,199,711	-	9,199,711
Other State Sources	332,186	-	332,186
Local Sources	963,979	-	963,979
Federal Grants	144,405	-	144,405
Private Sources	111,956	-	111,956
Total Revenues and Transfers	<u>10,752,237</u>	<u>-</u>	<u>10,752,237</u>
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction	2,984,409	-	2,984,409
Added Needs	831,834	-	831,834
Support Services			
Pupil Services	325,304	-	325,304
Instructional Staff Support	1,128,220	-	1,128,220
General Administration	1,036,453	-	1,036,453
School Administration	648,192	-	648,192
Business & Internal Services	631,878	-	631,878
Central Services	1,419,948	-	1,419,948
Operations & Maintenance	1,733,649	1,200	1,734,849
Pupil Transportation Services	11,150	-	11,150
Total Expenditures	<u>10,751,037</u>	<u>1,200</u>	<u>10,752,237</u>
EXCESS OF REVENUES OVER EXPENDITURES	1,200	(1,200)	-
Transfer Between Funds	(1,200)	1,200	-
FUND BALANCE, BEGINNING OF YEAR	362,887	-	362,887
CURRENT FUND BALANCE	<u><u>362,887</u></u>	<u><u>-</u></u>	<u><u>362,887</u></u>

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors  
at a properly noticed meeting, held on 1/29/2026  
where a quorum of the board was present.

Signed By: K. M. Bunczik  
Dated: January 29, 2026

## Foundations Academy

2025-26 Amended Budget Comparison to 2025-26 Initial Budget

	2025-26 Initial Budget	2025-26	
		Amended Budget Proposal	Change
<b>REVENUE</b>			
State Aid	9,145,548	9,199,711	54,163
Other State Sources	335,281	332,186	(3,095)
Local Sources	926,915	963,979	37,064
Federal Grants	141,007	144,405	3,398
Private Sources	69,330	111,956	42,626
<b>Total Revenues and Transfers</b>	<b>10,618,081</b>	<b>10,752,237</b>	<b>134,156</b>
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction	2,985,816	2,984,409	(1,406)
Added Needs	822,669	831,834	9,165
Support Services			
Pupil Services	375,131	325,304	(49,826)
Instructional Staff Support	1,116,149	1,128,220	12,071
General Administration	1,006,998	1,036,453	29,454
School Administration	587,914	648,192	60,277
Business & Internal Services	612,226	631,878	19,653
Central Services	1,387,429	1,419,948	32,519
Operations & Maintenance	1,712,599	1,734,849	22,250
Pupil Transportation Services	11,150	11,150	-
<b>Total Expenditures</b>	<b>10,618,081</b>	<b>10,752,237</b>	<b>134,157</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>			
Transfer Between Funds	-	-	-
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>351,040</b>	<b>362,887</b>	<b>11,847</b>
<b>CURRENT FUND BALANCE</b>	<b>351,040</b>	<b>362,887</b>	<b>11,847</b>

**Foundations Academy**  
 2025-26 Amended Budget Detail Comparison to 2025-26 Initial Budget Detail

	<b>2025-26 Initial</b>	<b>2025-26 Amended</b>
<b>General Fund</b>		
<b>REVENUE</b>		
State Aid	9,145,548	9,199,711
Revenue from State Sources	335,281	332,186
Revenue from Local Sources	926,915	963,979
Restricted-Federal 'Pass thru' Grants - Title II	14,852	13,057
Restricted-Federal 'Pass thru' Grants - Title IV	-	4,893
IDEA Flowthrough	120,255	120,256
E-Rate (32.004)	5,900	6,200
Revenue from Private Sources	69,330	111,956
<b>Total Revenue &amp; Other Transactions</b>	<b><u>10,618,081</u></b>	<b><u>10,752,237</u></b>
<b>EXPENDITURES</b>		
<b>Basic Instruction</b>		
Salaries & Wages	2,034,930	2,042,483
Payroll Taxes	168,899	169,526
Insurance Benefits	261,262	243,291
Other Benefits	57,728	57,288
Employment Expenses	17,850	17,850
Contracted Services	102,572	103,097
Curricular Tools	123,350	115,950
Student Costs	62,350	64,450
General Supplies	22,350	22,350
Equipment Expense	87,809	101,673
Dues & Subscriptions	11,715	11,452
Board Funds	35,000	35,000
<b>Total - Basic Instruction</b>	<b><u>2,985,816</u></b>	<b><u>2,984,409</u></b>
<b>Added Needs</b>		
<b>Compensatory Education</b>		
Salaries & Wages	265,902	212,485
Payroll Taxes	21,737	17,636
Insurance Benefits	63,754	27,412
Other Benefits	6,285	5,100
Curricular Tools	23,330	15,822
<b>Subtotal - Compensatory Education</b>	<b><u>381,008</u></b>	<b><u>278,455</u></b>
<b>Special Education</b>		
Salaries & Wages	332,989	416,477
Payroll Taxes	27,638	34,568
Insurance Benefits	68,684	76,713
Other Benefits	8,993	11,284
Employment Expenses	1,487	1,487
Curricular Tools	1,870	1,870
Equipment Expense	-	365
Dues & Subscriptions	-	10,614
<b>Subtotal - Special Education</b>	<b><u>441,660</u></b>	<b><u>553,379</u></b>
<b>Total - Added Needs</b>	<b><u>822,669</u></b>	<b><u>831,834</u></b>

	2025-26 Initial	2025-26 Amended
<b>Pupil Services</b>		
Health Services	71,064	82,265
Psychological Services	121,861	23,817
Speech Pathology	107,424	103,418
Social Work Services	46,080	91,625
Other (including recess aides)	28,702	24,179
<b>Total - Pupil Services</b>	<b>375,131</b>	<b>325,304</b>
<b>Instructional Staff Support</b>		
Salaries & Wages	318,593	304,012
Payroll Taxes	25,875	25,233
Insurance Benefits	70,343	57,998
Other Benefits	11,802	11,616
Employment Expenses	39,283	44,039
Contracted Services	138,105	142,905
Curricular Tools	12,600	12,800
General Supplies	250	250
Improvement of Instruction	492,399	522,466
Communication	6,900	6,900
<b>Total - Instructional Staff Support</b>	<b>1,116,149</b>	<b>1,128,220</b>
<b>General Administration</b>		
<b>Board of Education</b>		
Board of Education Administration	186,462	197,009
Employment Expenses	510	510
Professional Services - Audit & Other	8,300	7,600
Professional services - Legal	2,600	2,750
Insurance	7,300	10,260
<b>Subtotal - Board of Education</b>	<b>205,172</b>	<b>218,129</b>
<b>Executive Administration</b>		
Executive Administration	605,132	619,568
Oversight Fee	196,694	198,756
<b>Subtotal - Executive Administration</b>	<b>801,826</b>	<b>818,324</b>
<b>Total - General Administration</b>	<b>1,006,998</b>	<b>1,036,453</b>
<b>School Administration</b>		
<b>Office of the Principal</b>		
Salaries & Wages	219,612	228,368
Payroll Taxes	18,228	18,955
Insurance Benefits	7,285	30,220
Other Benefits	5,254	5,464
Employment Expenses	12,550	12,225
Contracted Services	775	775
General Supplies	9,000	9,000
Insurance	1,100	900
Communication	5,850	5,850
Dues & Subscriptions	5,055	5,555
<b>Subtotal - Office of the Principal</b>	<b>284,708</b>	<b>317,310</b>
<b>Other School Administration</b>		
Admissions & Other Administrative Support	257,291	247,857
Salaries & Wages	7,070	10,482
Payroll Taxes	587	870
Insurance Benefits	25	38
Other Benefits	170	252
Marketing	38,064	71,133
Dues & Subscriptions	-	250
<b>Subtotal - Other School Administration</b>	<b>303,207</b>	<b>330,881</b>
<b>Total - School Administration</b>	<b>587,914</b>	<b>648,192</b>

	<b>2025-26</b>	<b>2025-26</b>
	<b>Initial</b>	<b>Amended</b>
<b>Business &amp; Internal Services</b>		
Fiscal Services	600,282	618,243
Internal Distribution Services	11,944	13,635
<b>Total - Business &amp; Internal Services</b>	<b>612,226</b>	<b>631,878</b>
<b>Central Services</b>		
Planning, Research, and Development	17,471	12,614
Information Services	190,829	188,229
Staff/Personnel Services	918,138	943,037
Data Processing Services	190,770	200,436
Other Central Services	70,221	75,632
<b>Total - Central Services</b>	<b>1,387,429</b>	<b>1,419,948</b>
<b>Operations &amp; Maintenance</b>		
Internal Building Services	92,454	98,747
Safety & Security	75,918	83,402
Insurance	19,200	16,320
Equipment Expense	26,748	26,025
Lease of Building	1,008,480	1,008,480
Janitorial Services	130,000	130,000
Building Repairs & Maintenance	212,000	215,675
Utilities	146,600	155,000
<b>Total - Operations &amp; Maintenance</b>	<b>1,711,399</b>	<b>1,733,649</b>
<b>Pupil Transportation Services</b>		
Student Costs	11,150	11,150
<b>Total - Pupil Transportation Services</b>	<b>11,150</b>	<b>11,150</b>
<b>Other Support Services</b>		
<b>Pupil Activities</b>		
<b>Total - Pupil Activities</b>	<b>-</b>	<b>-</b>
<b>Community Services</b>		
<b>Community Activities</b>		
<b>Total - Community Activities</b>	<b>-</b>	<b>-</b>
<b>Welfare Activities</b>		
<b>Total - Welfare Activities</b>	<b>-</b>	<b>-</b>
Outgoing Transfer to School Service Fund	1,200	1,200
 Total Expenditures & Other Transactions	 10,618,081	 10,752,237
 <b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	 -	 -
 Beginning Fund Balance (7/1)	 351,040	 362,887
 Ending Fund Balance	 351,040	 362,887

	<b>2025-26 Initial</b>	<b>2025-26 Amended</b>
<b>School Service Fund</b>		
<b>REVENUE</b>		
<b>Total Food Service Revenue</b>	<b>-</b>	<b>-</b>
Transfer In from General Fund	1,200	1,200
<b>Total Revenue and Incoming Transfers</b>	<b>1,200</b>	<b>1,200</b>
<b>EXPENDITURES</b>		
<b>Operations &amp; Maintenance</b>		
Supplies, Materials Including Commodities Expense	1,200	1,200
<b>Total Operations &amp; Maintenance</b>	<b>1,200</b>	<b>1,200</b>
<b>Food Services</b>		
<b>Total Food Service Expenditures</b>	<b>-</b>	<b>-</b>
Total Expenditures & Other Transactions	1,200	1,200
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>		
Beginning Fund Balance (7/1)	-	-
Ending Food Service Fund Balance	<b>-</b>	<b>-</b>

**Foundations Academy**  
2025-26 Amended Budget Comparison to 2024-25

	2024-25 Unaudited	2024-25 Final Budget	2025-26 Amended Budget Proposal
<b>REVENUE</b>			
State Aid	8,894,791	8,868,952	9,199,711
Other State Sources	344,284	331,315	332,186
Local Sources	959,821	928,409	963,979
Federal Grants	86,447	201,022	144,405
Private Sources	79,763	69,330	111,956
Total Revenues and Transfers	<u>10,365,107</u>	<u>10,399,029</u>	<u>10,752,237</u>
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction	3,113,152	3,068,402	2,984,409
Added Needs	838,068	786,161	831,834
Support Services			
Pupil Services	369,130	357,994	325,304
Instructional Staff Support	1,103,645	1,131,076	1,128,220
General Administration	566,064	594,328	1,036,453
School Administration	888,167	944,225	648,192
Business & Internal Services	518,510	551,010	631,878
Central Services	1,244,142	1,344,942	1,419,948
Operations & Maintenance	1,664,572	1,609,893	1,734,849
Pupil Transportation Services	24,062	11,000	11,150
Other Support Services	23,747	-	-
Total Expenditures	<u>10,353,260</u>	<u>10,399,029</u>	<u>10,752,237</u>
EXCESS OF REVENUES OVER EXPENDITURES	11,847	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	351,040	351,040	362,887
<b>CURRENT FUND BALANCE</b>	<b><u>362,887</u></b>	<b><u>351,040</u></b>	<b><u>362,887</u></b>