

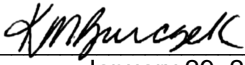
Foundations Academy
A Resolution of the Board of Directors
2025-26 Amended Budget

Fiscal Year 2025-26

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	9,199,711	-	9,199,711
Other State Sources	332,186	-	332,186
Local Sources	963,979	-	963,979
Federal Grants	144,405	-	144,405
Private Sources	111,956	-	111,956
Total Revenues and Transfers	10,752,237	-	10,752,237
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,984,409	-	2,984,409
Added Needs	831,834	-	831,834
Support Services			
Pupil Services	325,304	-	325,304
Instructional Staff Support	1,128,220	-	1,128,220
General Administration	1,036,453	-	1,036,453
School Administration	648,192	-	648,192
Business & Internal Services	631,878	-	631,878
Central Services	1,419,948	-	1,419,948
Operations & Maintenance	1,733,649	1,200	1,734,849
Pupil Transportation Services	11,150	-	11,150
Total Expenditures	10,751,037	1,200	10,752,237
EXCESS OF REVENUES OVER EXPENDITURES	1,200	(1,200)	-
Transfer Between Funds	(1,200)	1,200	-
FUND BALANCE, BEGINNING OF YEAR	362,887	-	362,887
CURRENT FUND BALANCE	362,887	-	362,887

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on 1/29/2026
where a quorum of the board was present.

Signed By: 
Dated: January 29, 2026

Foundations Academy

2025-26 Amended Budget Comparison to 2025-26 Initial Budget

	2025-26 Initial Budget	2025-26 Amended Budget Proposal	Change
REVENUE			
State Aid	9,145,548	9,199,711	54,163
Other State Sources	335,281	332,186	(3,095)
Local Sources	926,915	963,979	37,064
Federal Grants	141,007	144,405	3,398
Private Sources	69,330	111,956	42,626
Total Revenues and Transfers	10,618,081	10,752,237	134,156
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,985,816	2,984,409	(1,406)
Added Needs	822,669	831,834	9,165
Support Services			
Pupil Services	375,131	325,304	(49,826)
Instructional Staff Support	1,116,149	1,128,220	12,071
General Administration	1,006,998	1,036,453	29,454
School Administration	587,914	648,192	60,277
Business & Internal Services	612,226	631,878	19,653
Central Services	1,387,429	1,419,948	32,519
Operations & Maintenance	1,712,599	1,734,849	22,250
Pupil Transportation Services	11,150	11,150	-
Total Expenditures	10,618,081	10,752,237	134,157
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	351,040	362,887	11,847
CURRENT FUND BALANCE	351,040	362,887	11,847

Foundations Academy
2025-26 Amended Budget Detail Comparison to 2025-26 Initial Budget Detail

	2025-26 Initial	2025-26 Amended
General Fund		
REVENUE		
State Aid	9,145,548	9,199,711
Revenue from State Sources	335,281	332,186
Revenue from Local Sources	926,915	963,979
Restricted-Federal 'Pass thru' Grants - Title II	14,852	13,057
Restricted-Federal 'Pass thru' Grants - Title IV	-	4,893
IDEA Flowthrough	120,255	120,256
E-Rate (32.004)	5,900	6,200
Revenue from Private Sources	69,330	111,956
Total Revenue & Other Transactions	10,618,081	10,752,237
EXPENDITURES		
Basic Instruction		
Salaries & Wages	2,034,930	2,042,483
Payroll Taxes	168,899	169,526
Insurance Benefits	261,262	243,291
Other Benefits	57,728	57,288
Employment Expenses	17,850	17,850
Contracted Services	102,572	103,097
Curricular Tools	123,350	115,950
Student Costs	62,350	64,450
General Supplies	22,350	22,350
Equipment Expense	87,809	101,673
Dues & Subscriptions	11,715	11,452
Board Funds	35,000	35,000
Total - Basic Instruction	2,985,816	2,984,409
Added Needs		
Compensatory Education		
Salaries & Wages	265,902	212,485
Payroll Taxes	21,737	17,636
Insurance Benefits	63,754	27,412
Other Benefits	6,285	5,100
Curricular Tools	23,330	15,822
Subtotal - Compensatory Education	381,008	278,455
Special Education		
Salaries & Wages	332,989	416,477
Payroll Taxes	27,638	34,568
Insurance Benefits	68,684	76,713
Other Benefits	8,993	11,284
Employment Expenses	1,487	1,487
Curricular Tools	1,870	1,870
Equipment Expense	-	365
Dues & Subscriptions	-	10,614
Subtotal - Special Education	441,660	553,379
Total - Added Needs	822,669	831,834

	2025-26 Initial	2025-26 Amended
Pupil Services		
Health Services	71,064	82,265
Psychological Services	121,861	23,817
Speech Pathology	107,424	103,418
Social Work Services	46,080	91,625
Other (including recess aides)	28,702	24,179
Total - Pupil Services	375,131	325,304
Instructional Staff Support		
Salaries & Wages	318,593	304,012
Payroll Taxes	25,875	25,233
Insurance Benefits	70,343	57,998
Other Benefits	11,802	11,616
Employment Expenses	39,283	44,039
Contracted Services	138,105	142,905
Curricular Tools	12,600	12,800
General Supplies	250	250
Improvement of Instruction	492,399	522,466
Communication	6,900	6,900
Total - Instructional Staff Support	1,116,149	1,128,220
General Administration		
Board of Education		
Board of Education Administration	186,462	197,009
Employment Expenses	510	510
Professional Services - Audit & Other	8,300	7,600
Professional services - Legal	2,600	2,750
Insurance	7,300	10,260
Subtotal - Board of Education	205,172	218,129
Executive Administration		
Executive Administration	605,132	619,568
Oversight Fee	196,694	198,756
Subtotal - Executive Administration	801,826	818,324
Total - General Administration	1,006,998	1,036,453
School Administration		
Office of the Principal		
Salaries & Wages	219,612	228,368
Payroll Taxes	18,228	18,955
Insurance Benefits	7,285	30,220
Other Benefits	5,254	5,464
Employment Expenses	12,550	12,225
Contracted Services	775	775
General Supplies	9,000	9,000
Insurance	1,100	900
Communication	5,850	5,850
Dues & Subscriptions	5,055	5,555
Subtotal - Office of the Principal	284,708	317,310
Other School Administration		
Admissions & Other Administrative Support	257,291	247,857
Salaries & Wages	7,070	10,482
Payroll Taxes	587	870
Insurance Benefits	25	38
Other Benefits	170	252
Marketing	38,064	71,133
Dues & Subscriptions	-	250
Subtotal - Other School Administration	303,207	330,881
Total - School Administration	587,914	648,192

	2025-26 Initial	2025-26 Amended
Business & Internal Services		
Fiscal Services	600,282	618,243
Internal Distribution Services	11,944	13,635
Total - Business & Internal Services	612,226	631,878
Central Services		
Planning, Research, and Development	17,471	12,614
Information Services	190,829	188,229
Staff/Personnel Services	918,138	943,037
Data Processing Services	190,770	200,436
Other Central Services	70,221	75,632
Total - Central Services	1,387,429	1,419,948
Operations & Maintenance		
Internal Building Services	92,454	98,747
Safety & Security	75,918	83,402
Insurance	19,200	16,320
Equipment Expense	26,748	26,025
Lease of Building	1,008,480	1,008,480
Janitorial Services	130,000	130,000
Building Repairs & Maintenance	212,000	215,675
Utilities	146,600	155,000
Total - Operations & Maintenance	1,711,399	1,733,649
Pupil Transportation Services		
Student Costs	11,150	11,150
Total - Pupil Transportation Services	11,150	11,150
Other Support Services		
Pupil Activities		
Total - Pupil Activities	-	-
Community Services		
Community Activities		
Total - Community Activities	-	-
Welfare Activities		
Total - Welfare Activities	-	-
Outgoing Transfer to School Service Fund	1,200	1,200
Total Expenditures & Other Transactions	10,618,081	10,752,237
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-
Beginning Fund Balance (7/1)	351,040	362,887
Ending Fund Balance	351,040	362,887

	2025-26 Initial	2025-26 Amended
School Service Fund		
REVENUE		
Total Food Service Revenue	-	-
Transfer In from General Fund	1,200	1,200
Total Revenue and Incoming Transfers	1,200	1,200
EXPENDITURES		
Operations & Maintenance		
Supplies, Materials Including Commodities Expense	1,200	1,200
Total Operations & Maintenance	1,200	1,200
Food Services		
Total Food Service Expenditures	-	-
Total Expenditures & Other Transactions	1,200	1,200
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-
Beginning Fund Balance (7/1)	-	-
Ending Food Service Fund Balance	-	-

Foundations Academy
2025-26 Amended Budget Comparison to 2024-25

	2024-25 Unaudited	2024-25 Final Budget	2025-26 Amended Budget Proposal
REVENUE			
State Aid	8,894,791	8,868,952	9,199,711
Other State Sources	344,284	331,315	332,186
Local Sources	959,821	928,409	963,979
Federal Grants	86,447	201,022	144,405
Private Sources	79,763	69,330	111,956
Total Revenues and Transfers	10,365,107	10,399,029	10,752,237
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,113,152	3,068,402	2,984,409
Added Needs	838,068	786,161	831,834
Support Services			
Pupil Services	369,130	357,994	325,304
Instructional Staff Support	1,103,645	1,131,076	1,128,220
General Administration	566,064	594,328	1,036,453
School Administration	888,167	944,225	648,192
Business & Internal Services	518,510	551,010	631,878
Central Services	1,244,142	1,344,942	1,419,948
Operations & Maintenance	1,664,572	1,609,893	1,734,849
Pupil Transportation Services	24,062	11,000	11,150
Other Support Services	23,747	-	-
Total Expenditures	10,353,260	10,399,029	10,752,237
EXCESS OF REVENUES OVER EXPENDITURES	11,847	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	351,040	351,040	362,887
CURRENT FUND BALANCE	362,887	351,040	362,887