

North Saginaw Charter Academy

A Resolution of the Board of Directors
2019-2020 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2019-2020.

| | General | School Services | Total (Memorandum Only) |
|---|------------------|-----------------|----------------------------|
| REVENUE | | | |
| State Aid | 4,051,782 | - | 4,051,782 |
| Other State Sources | 644,796 | 6,510 | 651,306 |
| Local Sources | 3,349 | - | 3,349 |
| Federal Grants | 556,239 | 382,784 | 939,023 |
| Private Sources | 28,000 | - | 28,000 |
| Contribution from Management Company | 1,122,893 | - | 1,122,893 |
| Total Revenues and Transfers | 6,407,059 | 389,294 | 6,796,353 |
| EXPENDITURES - CONTRACTED SERVICE FEE: | | | |
| Instruction | | | |
| Basic Instruction | 1,785,454 | - | 1,785,454 |
| Added Needs | 852,505 | - | 852,505 |
| Special Education | 252,301 | - | 252,301 |
| Support Services | | | |
| Pupil Services | 78,327 | - | 78,327 |
| Instructional Staff Support | 723,156 | - | 723,156 |
| Board of Education | 58,232 | - | 58,232 |
| Executive Administration | 137,912 | - | 137,912 |
| Grant Procurement | 12,650 | - | 12,650 |
| School Admin - Office of the Principal | 340,009 | - | 340,009 |
| Other School Administration | 143,645 | - | 143,645 |
| Business & Internal Services | 70,299 | - | 70,299 |
| Central Services | 186,704 | - | 186,704 |
| Operations & Maintenance | 1,206,766 | - | 1,206,766 |
| Pupil Transportation Services | 559,099 | - | 559,099 |
| Food Services | - | 333,660 | 333,660 |
| Total Expenditures | 6,407,059 | 333,660 | 6,740,719 |
| EXCESS OF REVENUES OVER EXPENDITURES | - | 55,634 | 55,634 |
| Transfer Between Funds | - | - | - |
| FUND BALANCE, BEGINNING OF YEAR | 57,503 | 157,013 | 214,516 |
| CURRENT FUND BALANCE | 57,503 | 212,647 | 270,150 |

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on 5/21/19
where a quorum of the board was present.

Signed By: _____

Dated: 5/21/19

North Saginaw Charter Academy
2019-2020 Initial Budget Detail

2019-2020
Initial Budget

General Fund

REVENUE

| | |
|--|------------------|
| State Aid | 4,051,782 |
| Revenue from State Sources | 644,796 |
| Revenue from Local Sources | 3,349 |
| Restricted-Federal 'Pass thru' Grants - Title I | 348,161 |
| Restricted-Federal 'Pass thru' Grants - Title II | 58,589 |
| Restricted-Federal 'Pass thru' Grants - Title IV | 16,672 |
| Restricted-Federal 'Pass thru' Grants - IDEA | 132,817 |
| Revenue from Private Sources | 28,000 |
| Contribution from Management Company | 1,122,893 |
| Total Revenue & Other Transactions | 6,407,059 |

EXPENDITURES

Basic Instruction

| | |
|-------------------------------------|------------------|
| Salaries, Taxes, & Benefits | 1,555,606 |
| Local Meetings | 5,490 |
| Printing and Binding | 15,985 |
| Teaching Supplies | 59,533 |
| Textbooks | 6,117 |
| Software & Equipment | 1,325 |
| Equipment Lease | 56,700 |
| Dues/Memberships | 4,000 |
| Field trips | 11,525 |
| Contracted Services | 31,273 |
| Employment Expenses | 1,200 |
| Finger Printing & Background Checks | 1,700 |
| Board Funds | 35,000 |
| Total - Basic Instruction | 1,785,454 |

Added Needs

| | |
|-----------------------------|----------------|
| Salaries, Taxes, & Benefits | 599,492 |
| Teaching Supplies | 253,013 |
| Total - Added Needs | 852,505 |

Special Education

| | |
|----------------------------------|----------------|
| Salaries, Taxes, & Benefits | 228,943 |
| Local Meetings | 375 |
| Workshops and Conferences | 1,322 |
| Teaching Supplies | 3,325 |
| Software & Equipment | 675 |
| Indirect Costs | 17,661 |
| Total - Special Education | 252,301 |

Pupil Services

| | |
|---------------------------------|---------------|
| Occupational Therapist Services | 44,540 |
| Psychological Services | 33,787 |
| Total - Pupil Services | 78,327 |

Instructional Staff Support

| | |
|-----------------------------|---------|
| Salaries, Taxes, & Benefits | 394,307 |
|-----------------------------|---------|

| | |
|---|----------------|
| Workshops and Conferences | 7,688 |
| Improvement of Instruction | 92,479 |
| Professional Development | 106,159 |
| Library Books | 4,000 |
| Library | 915 |
| Technology | 57,401 |
| Special Education | 30,479 |
| Recess Aides | 29,728 |
| Total - Instructional Staff Support | 723,156 |
| Board of Education | |
| Board of Education Administration | 27,702 |
| Legal Fees | 7,500 |
| Audit | 10,575 |
| Travel & Expense Staff | 500 |
| Insurance | 11,955 |
| Total - Board of Education | 58,232 |
| Executive Administration | |
| Executive Administration | 16,359 |
| Oversight Fee | 121,553 |
| Total - Executive Administration | 137,912 |
| Grant Procurement | |
| Grant Procurement | 12,650 |
| Total - Grant Procurement | 12,650 |
| Office of the Principal | |
| Salaries, Taxes, & Benefits | 248,569 |
| Local Meetings | 6,645 |
| Workshops and Conferences | 5,559 |
| Mailing | 4,025 |
| Printing & Binding | 2,200 |
| Office Supplies | 6,900 |
| Dues/Memberships | 3,100 |
| Advertising | 61,961 |
| Contracted Services | 450 |
| Bank Charges | 600 |
| Total - Office of the Principal | 340,009 |
| Other School Administration | |
| Admissions & Other Administrative Support | 78,271 |
| Salaries, Taxes, & Benefits | 58,112 |
| Local Meetings | 700 |
| Workshops and Conferences | 617 |
| Mailing | 3,445 |
| Printing & Binding | 2,500 |
| Total - Other School Administration | 143,645 |
| Business & Internal Services | |
| Fiscal Services | 67,693 |
| Internal Distribution Services | 2,606 |
| Total - Business & Internal Services | 70,299 |
| Operations & Maintenance | |
| Internal Building Services | 12,529 |
| Telephone | 8,220 |
| Heat | 9,912 |
| Electric | 64,771 |
| Sewer | 7,975 |
| Waste & Trash Disposal | 5,900 |

| | |
|--|-------------------------|
| Building Maintenance & Repair | 206,868 |
| Equipment Maintenance & Repair | 5,400 |
| Lease of Building | 795,680 |
| Lease of Equipment | 7,400 |
| Equipment Purchases | 11,825 |
| Liability Insurance | 698 |
| Property Taxes | 50,604 |
| Property Insurance | 10,435 |
| Safety & Security | 8,549 |
| Total - Operations & Maintenance | <u>1,206,766</u> |
| Pupil Transportation Services | |
| Salaries, Taxes, & Benefits | 12,986 |
| Contracted Transportation | 546,113 |
| Total - Pupil Transportation Services | <u>559,099</u> |
| Central Services | |
| Information Services | 24,606 |
| Staff/Personnel Services | 86,504 |
| Data Processing Services | 48,606 |
| Other Central Services | 26,988 |
| Total - Central Services | <u>186,704</u> |
| Pupil Activities | |
| Salaries, Taxes, & Benefits | - |
| Contracted Services | - |
| Supplies | - |
| Total - Pupil Activities | <u>-</u> |
| Outgoing Transfer to School Service Fund | - |
| Total Expenditures & Other Transactions | 6,407,059 |
| Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses | |
| | - |
| Beginning Fund Balance (7/1) | 57,503 |
| Ending Fund Balance | <u>57,503</u> |

School Service Fund

REVENUE

| | |
|---------------------------------------|-----------------------|
| Food Sales to Pupils | - |
| State Revenue | 6,510 |
| Department of Agriculture | 250,197 |
| Department of Agriculture - Breakfast | 110,969 |
| Department of Agriculture - Fruit/Veg | - |
| Commodities | 21,618 |
| Other USDA Grants | - |
| Total Food Service Revenue | <u>389,294</u> |

Transfer In from General Fund -

Total Revenue and Incoming Transfers 389,294

EXPENDITURES

Food Services

| | |
|---|---------|
| Supplies, Materials including Commodities expense | 322,603 |
| Salaries & Wages | 11,057 |
| Lease of Building | - |

Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses 55,634

Beginning Fund Balance (7/1) 157,013

Ending Food Service Fund Balance **212,647**