

**Foundations Academy**  
Balance Sheet  
As of September 30, 2019

	General Fund	General Fixed Assets Acct Group	School Services Fund	Total (Memorandum Only)
<b>ASSETS</b>				
Cash	299,805	-	-	299,805
Accounts Receivable	39,248	-	-	39,248
<b>Total Assets</b>	<b>339,053</b>	<b>-</b>	<b>-</b>	<b>339,053</b>
<b>LIABILITIES &amp; FUND BALANCE</b>				
LIABILITIES				
Deferred Revenue	686,652	-	-	686,652
Due to NHA	(607,288)	-	-	(607,288)
Total Liabilities	79,364	-	-	79,364
FUND BALANCE				
Beginning Fund Balance	231,926	-	-	231,926
Current Yr Activity	27,763	-	-	27,763
Ending Fund Balance	259,689	-	-	259,689
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>339,053</b>	<b>-</b>	<b>-</b>	<b>339,053</b>

**Foundations Academy**

Combined Statement of Revenues, Expenditures and Changes in Fund Balance  
For the 3 months ending September 30, 2019

	General			School Svc			Total (Memorandum Only)			
	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	% of Budget Remaining
<b>REVENUE</b>										
State Aid	923,037	6,050,891	5,127,854	-	-	-	923,037	6,050,891	5,127,854	84.75%
Other State Sources	70,381	423,497	353,116	-	-	-	70,381	423,497	353,116	83.38%
Local Sources	4,478	29,654	25,176	-	-	-	4,478	29,654	25,176	84.90%
Federal Grants	1,612	93,593	91,981	-	-	-	1,612	93,593	91,981	98.28%
Private Sources	3,098	111,700	108,602	-	-	-	3,098	111,700	108,602	97.23%
Contribution from Management Company	357,419	-	(357,419)	-	-	-	357,419	-	(357,419)	0.00%
<b>Total Revenues and Transfers</b>	<b>1,360,025</b>	<b>6,709,335</b>	<b>5,349,310</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,360,025</b>	<b>6,709,335</b>	<b>5,349,310</b>	<b>79.73%</b>
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>										
Instruction										
Basic Instruction	472,008	2,257,280	1,785,272	-	-	-	472,008	2,257,280	1,785,272	79.09%
Added Needs	6,880	61,485	54,605	-	-	-	6,880	61,485	54,605	88.81%
Special Education	59,060	316,067	257,007	-	-	-	59,060	316,067	257,007	81.31%
Support Services										
Pupil Services	46,425	241,660	195,235	-	-	-	46,425	241,660	195,235	80.79%
Instructional Staff Support	136,733	812,920	676,187	-	-	-	136,733	812,920	676,187	83.18%
Board of Education	11,473	87,175	75,702	-	-	-	11,473	87,175	75,702	86.84%
Executive Administration	35,294	198,149	162,855	-	-	-	35,294	198,149	162,855	82.19%
Grant Procurement	4,781	40,818	36,037	-	-	-	4,781	40,818	36,037	88.29%
School Admin - Office of the Principal	88,971	307,975	219,004	-	-	-	88,971	307,975	219,004	71.11%
Other School Administration	24,130	212,796	188,666	-	-	-	24,130	212,796	188,666	88.66%
Business & Internal Services	18,597	168,032	149,435	-	-	-	18,597	168,032	149,435	88.93%
Central Services	60,133	571,066	510,933	-	-	-	60,133	571,066	510,933	89.47%
Operations & Maintenance	366,302	1,419,577	1,053,275	-	-	-	366,302	1,419,577	1,053,275	74.20%
Pupil Transportation Services	-	8,435	8,435	-	-	-	-	8,435	8,435	100.00%
Food Services	-	-	-	1,475	5,900	4,425	1,475	5,900	4,425	75.00%
<b>Total Expenditures</b>	<b>1,330,787</b>	<b>6,703,435</b>	<b>5,372,648</b>	<b>1,475</b>	<b>5,900</b>	<b>4,425</b>	<b>1,332,262</b>	<b>6,709,335</b>	<b>5,377,073</b>	<b>80.14%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>29,238</b>	<b>5,900</b>	<b>(23,338)</b>	<b>(1,475)</b>	<b>(5,900)</b>	<b>(4,425)</b>	<b>27,763</b>	<b>-</b>	<b>(27,763)</b>	
Transfer Between Funds	(1,475)	(5,900)	(4,425)	1,475	5,900	4,425	-	-	-	
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>231,926</b>	<b>218,761</b>	<b>(13,165)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>231,926</b>	<b>218,761</b>	<b>(13,165)</b>	
<b>CURRENT FUND BALANCE (UNRESTRICTED)</b>	<b>259,689</b>	<b>218,761</b>	<b>(40,928)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>259,689</b>	<b>218,761</b>	<b>(40,928)</b>	

**Foundations Academy**  
For the 3 months ending September 30, 2019

	YTD Actual	Annual Budget
<b>General Fund</b>		
<b>REVENUE</b>		
State Aid	923,037	6,050,891
Revenue from State Sources	70,381	423,497
Revenue from Local Sources	4,478	29,654
Restricted-Federal 'Pass thru' Grants - Title II	1,612	19,200
Restricted-Federal 'Pass thru' Grants - IDEA	-	74,393
Revenue from Private Sources	3,098	111,700
Contribution from Management Company	357,419	-
<b>Total Revenue &amp; Other Transactions</b>	<b>1,360,025</b>	<b>6,709,335</b>
<b>EXPENDITURES</b>		
<b>Basic Instruction</b>		
Salaries, Taxes, & Benefits	369,650	1,853,949
Local Meetings	2,120	7,130
Printing and Binding	2,905	21,545
Teaching Supplies	57,579	132,599
Textbooks	4,589	29,060
Software & Equipment	1,310	1,325
Equipment Lease	21,375	85,500
Dues/Memberships	2,300	4,000
Field trips	-	51,290
Contracted Services	9,492	31,967
Employment Services	391	1,620
Finger Printing & Background Checks	297	2,295
Board Funds	-	35,000
<b>Total - Basic Instruction</b>	<b>472,008</b>	<b>2,257,280</b>
<b>Added Needs</b>		
Salaries, Taxes, & Benefits	4,095	42,509
Teaching Supplies	2,785	18,976
<b>Total - Added Needs</b>	<b>6,880</b>	<b>61,485</b>
<b>Special Education</b>		
Salaries, Taxes, & Benefits	56,046	295,970
Instructional Services	-	14,400
Local Meetings	-	375
Workshops and Conferences	3,386	1,322
Teaching Supplies	(372)	3,325
Software & Equipment	-	675
<b>Total - Special Education</b>	<b>59,060</b>	<b>316,067</b>
<b>Pupil Services</b>		
Occupational Therapist Services	8,484	41,330
Psychological Services	8,634	48,500
Speech Pathology	20,673	103,330
Social Work Services	8,634	48,500
<b>Total - Pupil Services</b>	<b>46,425</b>	<b>241,660</b>

**Foundations Academy**  
For the 3 months ending September 30, 2019

	YTD Actual	Annual Budget
<b>Instructional Staff Support</b>		
Salaries, Taxes, & Benefits	73,090	300,335
Workshops and Conferences	3,730	7,688
Improvement of Instruction	31,671	268,084
Professional Development	12,163	86,671
Library Books	-	4,000
Library	-	915
Technology	5,244	81,939
Special Education	7,900	36,845
Recess Aides	2,935	26,443
<b>Total - Instructional Staff Support</b>	<b>136,733</b>	<b>812,920</b>
<b>Board of Education</b>		
Board of Education Administration	6,779	66,215
Legal Fees	-	3,000
Audit	1,389	5,725
Travel & Expense Staff	-	500
Insurance	3,305	11,735
<b>Total - Board of Education</b>	<b>11,473</b>	<b>87,175</b>
<b>Executive Administration</b>		
Executive Administration	8,239	39,101
Oversight Fee	27,055	159,048
<b>Total - Executive Administration</b>	<b>35,294</b>	<b>198,149</b>
<b>Grant Procurement</b>		
Grant Procurement	4,781	40,818
<b>Total - Grant Procurement</b>	<b>4,781</b>	<b>40,818</b>
<b>Office of the Principal</b>		
Salaries, Taxes, & Benefits	68,276	246,161
Local Meetings	61	8,390
Workshops and Conferences	1,715	5,559
Mailing	1,644	5,425
Printing & Binding	-	2,970
Office Supplies	194	9,300
Dues/Memberships	76	3,100
Advertising	13,788	26,020
Contracted Services	1,350	450
Bank Charges	109	600
Accrued Unallocated Expenses	1,758	-
<b>Total - Office of the Principal</b>	<b>88,971</b>	<b>307,975</b>
<b>Other School Administration</b>		
Admissions & Other Administrative Support	22,934	198,939
Salaries, Taxes, & Benefits	1,088	12,357
Printing & Binding	-	1,500
Office Supplies	108	-
<b>Total - Other School Administration</b>	<b>24,130</b>	<b>212,796</b>

**Foundations Academy**  
For the 3 months ending September 30, 2019

	YTD Actual	Annual Budget
<b>Business &amp; Internal Services</b>		
Fiscal Services	17,958	161,803
Internal Distribution Services	639	6,229
<b>Total - Business &amp; Internal Services</b>	<b>18,597</b>	<b>168,032</b>
<b>Operations &amp; Maintenance</b>		
Internal Building Services	3,119	29,948
Telephone	831	7,065
Heat	139	3,108
Electric	11,605	63,960
Sewer	8,480	58,799
Waste & Trash Disposal	2,042	3,800
Building Maintenance & Repair	74,505	201,184
Equipment Maintenance & Repair	257	5,890
Lease of Building	252,120	1,008,480
Lease of Equipment	2,779	10,985
Equipment Purchases	7,070	11,825
Liability Insurance	261	1,025
Property Insurance	2,673	10,340
Safety & Security	421	3,168
<b>Total - Operations &amp; Maintenance</b>	<b>366,302</b>	<b>1,419,577</b>
<b>Pupil Transportation Services</b>		
Contracted Transportation	-	8,435
<b>Total - Pupil Transportation Services</b>	<b>-</b>	<b>8,435</b>
<b>Central Services</b>		
Information Services	6,333	70,584
Staff/Personnel Services	30,436	279,132
Data Processing Services	16,121	156,842
Other Central Services	7,243	64,508
<b>Total - Central Services</b>	<b>60,133</b>	<b>571,066</b>
Outgoing Transfer to School Service Fund	1,475	5,900
Total Expenditures & Other Transactions	1,332,262	6,709,335
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>27,763</b>	<b>-</b>
Beginning Fund Balance (7/1)	231,926	218,761
Ending Fund Balance	259,689	218,761

**Foundations Academy**  
For the 3 months ending September 30, 2019

	YTD Actual	Annual Budget
<b>School Service Fund</b>		
<b>REVENUE</b>		
<b>Total Food Service Revenue</b>	<u>-</u>	<u>-</u>
Transfer In from General Fund	1,475	5,900
<b>Total Revenue and Incoming Transfers</b>	<b>1,475</b>	<b>5,900</b>
<b>EXPENDITURES</b>		
<b>Food Services</b>		
Supplies, Materials including Commodities expense	1,475	5,900
<b>Total Food Service Expenditures</b>	<u><b>1,475</b></u>	<u><b>5,900</b></u>
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>-</b>	<b>-</b>
Ending Food Service Fund Balance	<u>-</u>	<u>-</u>