

Advantage Charter Academy
A Resolution of the Board of Directors
2025-26 Amended Budget

Fiscal Year 2025-26

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	9,738,873	-	9,738,873
Other State Sources	553,260	-	553,260
Federal Grants	611,735	737,182	1,348,918
Private Sources	167,479	-	167,479
Total Revenues and Transfers	11,071,348	737,182	11,808,530
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	4,365,464	-	4,365,464
Added Needs	932,158	-	932,158
Support Services			
Pupil Services	462,847	-	462,847
Instructional Staff Support	1,020,710	-	1,020,710
General Administration	367,581	-	367,581
School Administration	547,189	-	547,189
Business & Internal Services	237,641	-	237,641
Central Services	548,557	-	548,557
Operations & Maintenance	1,565,835	17,222	1,583,057
Pupil Transportation Services	947,071	-	947,071
Other Support Services	-	608,080	608,080
Community Services			
Community Activities	75,265	-	75,265
Welfare Activities	1,030	-	1,030
Total Expenditures	11,071,348	625,302	11,696,650
EXCESS OF REVENUES OVER EXPENDITURES	-	111,880	111,880
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	787,289	64,337	851,627
CURRENT FUND BALANCE	787,289	176,217	963,507

President's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on June 26, 2026 where a quorum of the board was present.

Signed By: _____

Dated: June 26, 2026

Advantage Charter Academy
2025-26 Amended Budget Detail Comparison to 2025-26 Initial Budget Detail

	2025-26 Initial	2025-26 Amended
General Fund		
REVENUE		
State Aid	9,294,496	9,738,873
Revenue from State Sources	318,283	553,260
Restricted-Federal 'Pass thru' Grants - Title I	516,467	438,626
Restricted-Federal 'Pass thru' Grants - Title I SIP	11,554	-
Restricted-Federal 'Pass thru' Grants - Title II	49,320	-
IDEA Flowthrough	184,788	166,309
Striving Readers (84.371)	78,586	-
E-Rate (32.004)	7,200	6,800
Revenue from Private Sources	31,370	167,479
Total Revenue & Other Transactions	10,492,064	11,071,348
EXPENDITURES		
Basic Instruction		
Salaries & Wages	1,939,833	1,993,757
Payroll Taxes	161,006	165,482
Insurance Benefits	282,150	280,948
Other Benefits	55,926	55,221
Employment Expenses	17,850	17,850
Contracted Services	921,522	1,452,834
Curricular Tools	155,450	192,650
Student Costs	32,950	55,150
General Supplies	22,350	22,350
Equipment Expense	70,313	67,833
Dues & Subscriptions	11,609	11,389
Board Funds	50,000	50,000
Total - Basic Instruction	3,720,959	4,365,464
Added Needs		
Compensatory Education		
Salaries & Wages	391,557	297,686
Payroll Taxes	31,196	20,936
Insurance Benefits	40,822	26,916
Other Benefits	9,021	5,847
Contracted Services	31,077	-
Curricular Tools	25,617	20,455
Other	9,032	6,499
Subtotal - Compensatory Education	538,323	378,339
Special Education		
Salaries & Wages	521,790	440,501
Payroll Taxes	43,309	36,562
Insurance Benefits	67,817	55,446
Other Benefits	14,527	11,938
Employment Expenses	1,487	1,487
Curricular Tools	4,135	4,363
Equipment Expense	-	365
Dues & Subscriptions	-	3,157
Subtotal - Special Education	653,063	553,819
Total - Added Needs	1,191,386	932,158

	2025-26 Initial	2025-26 Amended
Pupil Services		
Guidance Services	37,388	34,357
Health Services	121,339	132,492
Psychological Services	54,000	16,478
Speech Pathology	79,831	50,710
Social Work Services	184,054	151,226
Other (including recess aides)	81,779	77,584
Total - Pupil Services	558,391	462,847
Instructional Staff Support		
Salaries & Wages	479,503	488,733
Payroll Taxes	39,649	39,962
Insurance Benefits	57,760	59,069
Other Benefits	17,225	17,015
Employment Expenses	41,983	30,983
Contracted Services	167,636	167,285
Curricular Tools	10,500	9,600
General Supplies	250	250
Improvement of Instruction	129,248	196,493
Communication	7,500	7,500
Other	2,877	3,819
Total - Instructional Staff Support	954,130	1,020,710
General Administration		
Board of Education		
Board of Education Administration	48,944	74,093
Employment Expenses	510	510
Professional Services - Audit & Other	15,200	16,800
Professional services - Legal	5,000	7,500
Insurance	5,600	10,260
Subtotal - Board of Education	75,254	109,163
Executive Administration		
Executive Administration	158,839	233,011
Oversight Fee	23,910	25,407
Subtotal - Executive Administration	182,750	258,419
Total - General Administration	258,004	367,581
School Administration		
Office of the Principal		
Salaries & Wages	231,717	216,888
Payroll Taxes	19,233	18,002
Insurance Benefits	23,373	13,114
Other Benefits	5,304	4,828
Employment Expenses	13,850	13,655
Contracted Services	5,275	4,655
General Supplies	9,000	9,000
Insurance	1,000	900
Communication	5,850	5,850
Dues & Subscriptions	7,255	7,655
Subtotal - Office of the Principal	321,857	294,546

	2025-26 Initial	2025-26 Amended
Other School Administration		
Admissions & Other Administrative Support	70,563	100,286
Salaries & Wages	32,604	33,253
Payroll Taxes	2,706	2,760
Insurance Benefits	3,006	3,034
Other Benefits	782	786
Employment Expenses	1,075	1,075
Marketing	214,939	111,199
Dues & Subscriptions	-	250
Subtotal - Other School Administration	325,674	252,643
Total - School Administration	647,531	547,189
Business & Internal Services		
Fiscal Services	157,566	232,513
Internal Distribution Services	3,135	5,128
Total - Business & Internal Services	160,701	237,641
Central Services		
Planning, Research, and Development	4,586	4,744
Information Services	54,614	85,323
Staff/Personnel Services	240,999	354,664
Data Processing Services	50,075	75,381
Other Central Services	18,432	28,444
Total - Central Services	368,706	548,557
Operations & Maintenance		
Internal Building Services	24,268	37,137
Safety & Security	76,177	83,090
Insurance	26,900	22,580
Equipment Expense	24,813	22,268
Lease of Building	913,018	913,018
Janitorial Services	181,700	192,593
Building Repairs & Maintenance	151,800	163,050
Utilities	88,000	101,100
Taxes	31,000	31,000
Total - Operations & Maintenance	1,517,675	1,565,835
Pupil Transportation Services		
Salaries & Wages	34,428	35,138
Payroll Taxes	2,857	2,916
Insurance Benefits	11,297	11,393
Other Benefits	826	774
Student Costs	916,750	896,850
Total - Pupil Transportation Services	966,159	947,071
Other Support Services		
Pupil Activities		
Total - Pupil Activities	-	-
Community Services		
Community Activities		
Salaries & Wages	52,688	-
Payroll Taxes	4,373	-
Insurance Benefits	14,813	-
Other Benefits	1,265	-
Contracted Services	70,000	70,000
Student Costs	2,000	5,112
Other	2,254	153
Total - Community Activities	147,392	75,265

	2025-26 Initial	2025-26 Amended
Welfare Activities		
Student Costs	1,000	1,000
Other	30	30
Total - Welfare Activities	1,030	1,030
Outgoing Transfer to School Service Fund	-	-
Total Expenditures & Other Transactions	10,492,064	11,071,348
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-
Beginning Fund Balance (7/1)	760,209	787,289
Ending Fund Balance	<u>760,209</u>	<u>787,289</u>
School Service Fund		
REVENUE		
Department of Agriculture - Lunch	461,222	496,277
Department of Agriculture - Breakfast	203,510	240,906
Total Food Service Revenue	664,732	737,182
Transfer In from General Fund	-	-
Total Revenue and Incoming Transfers	664,732	737,182
EXPENDITURES		
Operations & Maintenance		
Supplies, Materials Including Commodities Expense	900	900
Building Repairs & Maintenance	1,500	1,500
Lease of Building	14,822	14,822
Total Operations & Maintenance	17,222	17,222
Food Services		
Supplies, Materials Including Commodities Expense	604,950	598,768
Salaries & Wages	4,398	4,312
Equipment Purchases & Repairs	5,000	5,000
Total Food Service Expenditures	614,348	608,080
Total Expenditures & Other Transactions	631,570	625,302
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	33,162	111,880
Beginning Fund Balance (7/1)	-	64,337
Ending Food Service Fund Balance	<u>33,162</u>	<u>176,217</u>