

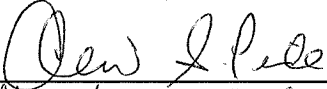
Triumph Academy
A Resolution of the Board of Directors
2019-2020 Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year 2019-2020.

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	6,105,092	-	6,105,092
Other State Sources	470,186	2,688	472,874
Local Sources	154,400	-	154,400
Federal Grants	296,890	159,277	456,167
Private Sources	60,200	35,115	95,315
Total Revenues and Transfers	7,086,768	197,080	7,283,848
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,184,665	-	2,184,665
Added Needs	570,103	-	570,103
Special Education	315,535	-	315,535
Support Services			
Pupil Services	115,855	-	115,855
Instructional Staff Support	858,916	-	858,916
Board of Education	109,147	-	109,147
Executive Administration	244,718	-	244,718
Grant Procurement	55,311	-	55,311
School Admin - Office of the Principal	307,048	-	307,048
Other School Administration	275,567	-	275,567
Business & Internal Services	194,447	-	194,447
Central Services	635,076	-	635,076
Operations & Maintenance	1,214,130	-	1,214,130
Pupil Transportation Services	6,250	-	6,250
Food Services	-	173,514	173,514
Total Expenditures	7,086,768	173,514	7,260,282
EXCESS OF REVENUES OVER EXPENDITURES	-	23,566	23,566
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	67,520	51,604	119,124
CURRENT FUND BALANCE	67,520	75,170	142,690

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on November 20, 2019 where a quorum of the board was present.

Signed By: 
Dated: November 20, 2019

Triumph Academy
2019-2020 Amended Budget Detail

2019-2020
Amended Budget

General Fund

REVENUE

State Aid	6,105,092
Revenue from State Sources	470,186
Revenue from Local Sources	154,400
Restricted Federal Direct Grants	4,490
Restricted-Federal 'Pass thru' Grants - Title I	229,645
Restricted-Federal 'Pass thru' Grants - Title II	43,930
Restricted-Federal 'Pass thru' Grants - Title IV	18,825
Revenue from Private Sources	60,200
Total Revenue & Other Transactions	7,086,768

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	1,875,699
Local Meetings	6,966
Printing and Binding	28,539
Teaching Supplies	87,275
Textbooks	18,423
Software & Equipment	1,325
Equipment Lease	60,756
Dues/Memberships	4,000
Field trips	27,625
Contracted Services	35,142
Employment Expenses	1,620
Finger Printing & Background Checks	2,295
Board Funds	35,000
Total - Basic Instruction	2,184,665

Added Needs

Salaries, Taxes, & Benefits	441,669
Teaching Supplies	128,434
Total - Added Needs	570,103

Special Education

Salaries, Taxes, & Benefits	266,425
Local Meetings	375
Workshops and Conferences	1,323
Teaching Supplies	3,325
Software & Equipment	675
Indirect Costs	43,412
Total - Special Education	315,535

Pupil Services

Speech Pathology	88,114
Social Work Services	27,741
Total - Pupil Services	115,855

Instructional Staff Support

Salaries, Taxes, & Benefits	294,126
Workshops and Conferences	8,716

Improvement of Instruction	317,400
Professional Development	96,122
Library Books	4,000
Library	915
Technology	85,137
Special Education	36,392
Recess Aides	16,108
Total - Instructional Staff Support	858,916
Board of Education	
Board of Education Administration	80,071
Legal Fees	10,000
Audit	5,725
Travel & Expense Staff	500
Insurance	12,851
Total - Board of Education	109,147
Executive Administration	
Executive Administration	48,392
Oversight Fee	196,326
Total - Executive Administration	244,718
Grant Procurement	
Grant Procurement	55,311
Total - Grant Procurement	55,311
Office of the Principal	
Salaries, Taxes, & Benefits	220,320
Local Meetings	7,435
Workshops and Conferences	5,417
Mailing	5,285
Printing & Binding	2,025
Office Supplies	6,040
Dues/Memberships	3,100
Advertising	56,376
Contracted Services	450
Bank Charges	600
Total - Office of the Principal	307,048
Other School Administration	
Admissions & Other Administrative Support	244,558
Salaries, Taxes, & Benefits	26,487
Local Meetings	100
Workshops and Conferences	700
Mailing	1,722
Printing & Binding	2,000
Total - Other School Administration	275,567
Business & Internal Services	
Fiscal Services	187,549
Internal Distribution Services	6,898
Total - Business & Internal Services	194,447
Operations & Maintenance	
Internal Building Services	34,667
Telephone	3,105
Heat	7,578
Electric	38,916
Sewer	5,975
Waste & Trash Disposal	4,700
Building Maintenance & Repair	196,462

Equipment Maintenance & Repair	5,890
Lease of Building	822,240
Lease of Equipment	8,236
Equipment Purchases	11,825
Liability Insurance	1,070
Property Taxes	59,330
Property Insurance	10,123
Safety & Security	4,013
Total - Operations & Maintenance	<u>1,214,130</u>
Pupil Transportation Services	
Contracted Transportation	6,250
Total - Pupil Transportation Services	<u>6,250</u>
Central Services	
Information Services	61,326
Staff/Personnel Services	319,743
Data Processing Services	178,238
Other Central Services	75,769
Total - Central Services	<u>635,076</u>
Outgoing Transfer to School Service Fund	-
Total Expenditures & Other Transactions	7,086,768
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	
	-
Beginning Fund Balance (7/1)	67,520
Ending Fund Balance	<u>67,520</u>

School Service Fund

REVENUE

Food Sales to Pupils	35,115
State Revenue	2,688
Department of Agriculture	120,532
Department of Agriculture - Breakfast	26,226
Commodities	12,519
Total Food Service Revenue	<u>197,080</u>

Transfer In from General Fund -

Total Revenue and Incoming Transfers 197,080

EXPENDITURES

Food Services

Supplies, Materials including Commodities expense	171,025
Salaries & Wages	2,489
Total Food Service Expenditures	<u>173,514</u>

Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses 23,566

Beginning Fund Balance (7/1) 51,604

Ending Food Service Fund Balance **75,170**