

**Vanderbilt Charter Academy**

A Resolution of the Board of Directors  
2020-2021 Final Amended Budget


RESOLVED, that this resolution shall be the general appropriations act of the Academy for the  
**Fiscal Year 2020-2021.**

	<u>General</u>	<u>School Services</u>	<u>Total (Memorandum Only)</u>
<b>REVENUE</b>			
State Aid	3,894,050	-	3,894,050
Other State Sources	395,959	5,200	401,159
Local Sources	326,503	-	326,503
Federal Grants	667,459	181,400	848,859
Private Sources	32,055	100	32,155
Contribution from Management Company	169,732		169,732
<b>Total Revenues and Transfers</b>	<b>5,485,758</b>	<b>186,700</b>	<b>5,672,458</b>
 <b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction	2,221,092	-	2,221,092
Added Needs	554,334		554,334
Support Services			
Pupil Services	217,414	-	217,414
Instructional Staff Support	558,090	-	558,090
General Administration	197,770		197,770
School Administration	451,417		451,417
Business & Internal Services	66,639	-	66,639
Central Services	171,123	-	171,123
Operations & Maintenance	1,042,498	-	1,042,498
Pupil Transportation Services	5,380	-	5,380
Other Support Services	-	171,440	171,440
<b>Total Expenditures</b>	<b>5,485,758</b>	<b>171,440</b>	<b>5,657,198</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>-</b>	<b>15,260</b>	<b>15,260</b>
Transfer Between Funds	-	-	-
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>64,558</b>	<b>55,670</b>	<b>120,228</b>
<b>CURRENT FUND BALANCE</b>	<b>64,558</b>	<b>70,930</b>	<b>135,488</b>

President's

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors  
at a properly noticed meeting, held on June 7, 2021  
where a quorum of the board was present.

Signed By:   
Dated: June 7, 2021

**Vanderbilt Charter Academy**  
2020-2021 Final Amended Budget Detail

	<b>2020-2021</b> <b><u>Final Amended Budget</u></b>
<b>General Fund</b>	
<b>REVENUE</b>	
State Aid	3,894,050
Revenue from State Sources	395,959
Revenue from Local Sources	326,503
Restricted-Federal 'Pass thru' Grants - Title I	181,855
Restricted-Federal 'Pass thru' Grants - Title II	52,530
Restricted-Federal 'Pass thru' Grants - Title IV	11,240
Restricted-Federal 'Pass thru' Grants - IDEA	83,150
Restricted-Federal 'Pass thru' Grants - CRF	170,415
Restricted-Federal 'Pass thru' Grants - GEER	41,317
Restricted-Federal 'Pass thru' Grants - ESSER	126,952
Revenue from Private Sources	32,055
Contribution from Management Company	169,732
<b>Total Revenue &amp; Other Transactions</b>	<b><u>5,485,758</u></b>
<b>EXPENDITURES</b>	
<b>Basic Instruction</b>	
Salaries, Taxes, & Benefits	1,816,480
Local Meetings	9,130
Printing and Binding	12,540
Teaching Supplies	190,291
Textbooks	40,651
Software & Equipment	410
Equipment Lease	59,580
Dues/Memberships	450
Field trips	16,630
Contracted Services	37,240
Employment Expenses	770
Finger Printing & Background Checks	1,920
Board Funds	35,000
<b>Total - Basic Instruction</b>	<b><u>2,221,092</u></b>
<b>Added Needs</b>	
<b>Compensatory Education</b>	
Salaries, Taxes, & Benefits	371,991
Teaching Supplies	34,122
<b>Subtotal - Compensatory Education</b>	<b><u>406,113</u></b>
<b>Special Education</b>	
Salaries, Taxes, & Benefits	120,515

Instructional Services	4,231
Local Meetings	245
Workshops and Conferences	1,050
Teaching Supplies	8,535
Software & Equipment	725
Dues/Memberships	3,300
Indirect Costs	9,620
<b>Subtotal - Special Education</b>	<b>148,221</b>

**Total - Added Needs** **554,334**

**Pupil Services**

Occupational Therapist Services	42,812
Psychological Services	27,226
Speech Pathology	99,725
Social Work Services	47,651
<b>Total - Pupil Services</b>	<b>217,414</b>

**Instructional Staff Support**

Salaries, Taxes, & Benefits	319,168
Workshops and Conferences	1,450
Improvement of Instruction	82,031
Professional Development	61,699
Technology	50,855
Special Education	27,990
Recess Aides	14,897
<b>Total - Instructional Staff Support</b>	<b>558,090</b>

**General Administration**

**Board of Education**

Salaries, Taxes, & Benefits	200
Board of Education Administration	26,552
Legal Fees	4,225
Audit	11,575
Travel & Expense Staff	100
Insurance	10,210
<b>Subtotal - Board of Education</b>	<b>52,862</b>

**Executive Administration**

Executive Administration	15,995
Oversight Fee	115,882
<b>Subtotal - Executive Administration</b>	<b>131,877</b>

**Grant Procurement**

Grant Procurement	13,031
<b>Subtotal - Grant Procurement</b>	<b>13,031</b>

**Total - General Administration** **197,770**

**School Administration**

**Office of the Principal**

Salaries, Taxes, & Benefits	237,935
Local Meetings	5,825
Workshops and Conferences	800
Mailing	1,800
Printing & Binding	400
Office Supplies	3,675
Dues/Memberships	2,550
Advertising	69,900
Contracted Services	500
Bank Charges	575
Indirect Costs	1,225

**Subtotal - Office of the Principal** 325,185

**Other School Administration**

Admissions & Other Administrative Support	83,990
Salaries, Taxes, & Benefits	37,562
Local Meetings	500
Workshops and Conferences	380
Mailing	1,800
Printing & Binding	2,000

**Subtotal - Other School Administration** 126,232

**Total - School Administration** **451,417**

**Business & Internal Services**

Fiscal Services	64,327
Internal Distribution Services	2,312

**Total - Business & Internal Services** 66,639

**Central Services**

Information Services	18,950
Staff/Personnel Services	71,638
Data Processing Services	51,946
Other Central Services	28,589

**Total - Central Services** 171,123

**Operations & Maintenance**

Internal Building Services	11,754
Telephone	650
Heat	11,125
Electric	46,525
Sewer	13,825
Waste & Trash Disposal	3,200
Building Maintenance & Repair	198,472
Equipment Maintenance & Repair	1,920
Lease of Building	518,425
Lease of Equipment	7,220
Supplies	1,300
Equipment Purchases	161,062
Liability Insurance	750
Property Taxes	28,325
Property Insurance	11,025
Safety & Security	26,919

<b>Total - Operations &amp; Maintenance</b>	<b>1,042,498</b>
<b>Pupil Transportation Services</b>	
Contracted Transportation	5,380
<b>Total - Pupil Transportation Services</b>	<b>5,380</b>
<b>Other Support Services</b>	
<b>Pupil Activities</b>	
Salaries, Taxes, & Benefits	-
Contracted Services	-
Supplies	-
<b>Total - Pupil Activities</b>	<b>-</b>
Outgoing Transfer to School Service Fund	-
Total Expenditures & Other Transactions	5,485,758
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>-</b>
Beginning Fund Balance (7/1)	64,558
Ending Fund Balance	<b>64,558</b>

**School Service Fund**

Department of Agriculture	135,100
Department of Agriculture - Breakfast	34,600
Department of Agriculture - Fruit/Veg	-
Commodities	11,700
Other USDA Grants	-
<b>Total Food Service Revenue</b>	<b>186,700</b>
Transfer In from General Fund	-
<b>Total Revenue and Incoming Transfers</b>	<b>186,700</b>

**EXPENDITURES**

**Food Services**

Supplies, Materials including Commodities expense	167,990
Salaries & Wages	3,450
<b>Total Food Service Expenditures</b>	<b>171,440</b>

**Revenues and Other Financing Sources Over  
(Under) Expenditures and Other Uses**

Beginning Fund Balance (7/1)	55,670
Ending Food Service Fund Balance	70,930

**Vanderbilt Charter Academy**  
2020-21 Final Amended Budget Comparison

	<b>2020-21 Amended Budget</b>	<b>2020-21 Final Amended Budget Proposal</b>	<b>Change</b>	<b>2021-22 Initial Budget Proposal</b>
<b>REVENUE</b>				
State Aid	3,851,603	3,894,050	42,447	3,955,743
Other State Sources	370,373	401,159	30,786	358,317
Local Sources	315,833	326,503	10,670	331,350
Federal Grants	724,803	848,859	124,056	1,594,903
Private Sources	46,175	32,155	(14,020)	69,603
Contribution from Management Company	130,503	169,732	39,229	153,763
Total Revenues and Transfers	<u>5,439,290</u>	<u>5,672,458</u>	<u>233,168</u>	<u>6,463,679</u>
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>				
Instruction				
Basic Instruction	1,998,911	2,221,092	222,182	2,678,650
Added Needs	552,463	554,334	1,871	573,519
Support Services				
Pupil Services	196,815	217,414	20,599	229,925
Instructional Staff Support	533,661	558,090	24,429	555,410
General Administration	187,786	197,770	9,984	209,145
School Administration	447,722	451,417	3,695	477,191
Business & Internal Services	65,029	66,639	1,610	68,517
Central Services	175,694	171,123	(4,570)	175,820
Operations & Maintenance	1,036,990	1,042,498	5,508	1,208,326
Pupil Transportation Services	15,770	5,380	(10,390)	15,078
Other Support Services	191,868	171,440	(20,428)	246,929
Total Expenditures	<u>5,402,708</u>	<u>5,657,198</u>	<u>254,489</u>	<u>6,438,510</u>
EXCESS OF REVENUES OVER EXPENDITURES	36,582	15,260	(21,322)	25,169
Transfer Between Funds	-	-	-	-
FUND BALANCE, BEGINNING OF YEAR	120,228	120,228	-	156,810
CURRENT FUND BALANCE	<u><u>156,810</u></u>	<u><u>135,488</u></u>	<u><u>(21,322)</u></u>	<u><u>181,979</u></u>