

Paramount Charter Academy

A Resolution of the Board of Directors
2025-26 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2025-26

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	3,631,178	-	3,631,178
Other State Sources	1,079,679	-	1,079,679
Local Sources	355,455	-	355,455
Federal Grants	348,642	-	348,642
Private Sources	9,000	-	9,000
Contribution from Management Company	1,699,358	-	1,699,358
Total Revenues and Transfers	7,123,313	-	7,123,313
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	1,511,717	-	1,511,717
Added Needs	1,178,213	-	1,178,213
Support Services			
Pupil Services	530,338	-	530,338
Instructional Staff Support	741,081	-	741,081
General Administration	303,654	-	303,654
School Administration	639,880	-	639,880
Business & Internal Services	108,397	-	108,397
Central Services	191,313	-	191,313
Operations & Maintenance	1,252,807	-	1,252,807
Pupil Transportation Services	553,074	-	553,074
Other Support Services	10	-	10
Community Services			
Community Activities	111,594	-	111,594
Welfare Activities	1,236	-	1,236
Total Expenditures	7,123,313	-	7,123,313
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	57,463	-	57,463
CURRENT FUND BALANCE	57,463	-	57,463

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on May 5, 2025
where a quorum of the board was present.

Signed By: Dated: 5/5/2025

Paramount Charter Academy
2025-26 Initial Budget Detail

	2025-26 Initial	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	3,631,178	-	3,631,178
Revenue from State Sources	1,079,679	-	1,079,679
Revenue from Local Sources	355,455	-	355,455
Restricted-Federal 'Pass thru' Grants - Title I	266,527	-	266,527
Restricted-Federal 'Pass thru' Grants - Title II	35,072	-	35,072
Restricted-Federal 'Pass thru' Grants - Title IV	41,943	-	41,943
E-Rate (32.004)	5,100	-	5,100
Revenue from Private Sources	9,000	-	9,000
Contribution from Management Company	1,699,358	-	1,699,358
Total Revenue & Other Transactions	7,123,313	-	7,123,313
EXPENDITURES			
Basic Instruction			
Salaries & Wages	1,000,590	-	1,000,590
Payroll Taxes	83,049	-	83,049
Insurance Benefits	110,778	-	110,778
Other Benefits	29,528	-	29,528
Employment Expenses	11,305	-	11,305
Contracted Services	76,781	-	76,781
Curricular Tools	74,550	-	74,550
Student Costs	10,645	-	10,645
General Supplies	14,155	-	14,155
Equipment Expense	56,207	-	56,207
Dues & Subscriptions	9,129	-	9,129
Board Funds	35,000	-	35,000
Total - Basic Instruction	1,511,717	-	1,511,717
Added Needs			
Compensatory Education			
Salaries & Wages	322,114	-	322,114
Payroll Taxes	16,572	-	16,572
Insurance Benefits	37,069	-	37,069
Other Benefits	6,792	-	6,792
Curricular Tools	94,424	-	94,424
Dues & Subscriptions	34,202	-	34,202
Other	4,466	-	4,466
Subtotal - Compensatory Education	515,639	-	515,639
Special Education			
Salaries & Wages	415,207	-	415,207
Payroll Taxes	34,462	-	34,462
Insurance Benefits	109,366	-	109,366
Other Benefits	11,320	-	11,320
Employment Expenses	1,487	-	1,487
Curricular Tools	4,310	-	4,310
Other	86,423	-	86,423
Subtotal - Special Education	662,575	-	662,575
Total - Added Needs	1,178,213	-	1,178,213
Pupil Services			
Health Services	500	-	500
Psychological Services	28,960	-	28,960
Speech Pathology	78,881	-	78,881
Social Work Services	397,807	-	397,807
Other (including recess aides)	24,189	-	24,189
Total - Pupil Services	530,338	-	530,338
Instructional Staff Support			
Salaries & Wages	414,822	-	414,822
Payroll Taxes	32,139	-	32,139
Insurance Benefits	43,926	-	43,926
Other Benefits	15,053	-	15,053
Employment Expenses	31,423	-	31,423
Contracted Services	129,160	-	129,160
Curricular Tools	6,631	-	6,631

	2025-26 Initial	COVID Funding	Excluding COVID
General Supplies	250	-	250
Improvement of Instruction	57,066	-	57,066
Communication	5,200	-	5,200
Other	5,410	-	5,410
Total - Instructional Staff Support	741,081	-	741,081
General Administration			
Board of Education			
Board of Education Administration	33,014	-	33,014
Employment Expenses	510	-	510
Professional Services - Audit & Other	12,200	-	12,200
Professional services - Legal	8,250	-	8,250
Insurance	7,600	-	7,600
Subtotal - Board of Education	61,574	-	61,574
Executive Administration			
Executive Administration	107,141	-	107,141
Oversight Fee	134,939	-	134,939
Subtotal - Executive Administration	242,080	-	242,080
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	303,654	-	303,654
School Administration			
Office of the Principal			
Salaries & Wages	230,148	-	230,148
Payroll Taxes	18,723	-	18,723
Insurance Benefits	51,075	-	51,075
Other Benefits	5,397	-	5,397
Employment Expenses	12,550	-	12,550
Contracted Services	2,275	-	2,275
General Supplies	5,700	-	5,700
Insurance	700	-	700
Communication	3,705	-	3,705
Dues & Subscriptions	6,145	-	6,145
Subtotal - Office of the Principal	336,418	-	336,418
Other School Administration			
Admissions & Other Administrative Support	54,828	-	54,828
Salaries & Wages	28,510	-	28,510
Payroll Taxes	2,366	-	2,366
Insurance Benefits	2,991	-	2,991
Other Benefits	684	-	684
Employment Expenses	2,150	-	2,150
Marketing	211,932	-	211,932
Subtotal - Other School Administration	303,462	-	303,462
Total - School Administration	639,880	-	639,880
Business & Internal Services			
Fiscal Services	106,282	-	106,282
Internal Distribution Services	2,115	-	2,115
Total - Business & Internal Services	108,397	-	108,397
Central Services			
Planning, Research, and Development	3,093	-	3,093
Information Services	47,647	-	47,647
Staff/Personnel Services	99,289	-	99,289
Data Processing Services	28,851	-	28,851
Other Central Services	12,433	-	12,433
Total - Central Services	191,313	-	191,313
Operations & Maintenance			
Internal Building Services	16,369	-	16,369
Safety & Security	18,388	-	18,388
Insurance	24,700	-	24,700
Equipment Expense	15,770	-	15,770
Lease of Building	736,480	-	736,480
Janitorial Services	192,900	-	192,900
Building Repairs & Maintenance	157,600	-	157,600
Utilities	90,600	-	90,600

	2025-26 Initial	COVID Funding	Excluding COVID
Total - Operations & Maintenance	1,252,807	-	1,252,807
Pupil Transportation Services			
Salaries & Wages	41,353	-	41,353
Payroll Taxes	3,053	-	3,053
Insurance Benefits	12,821	-	12,821
Other Benefits	883	-	883
Contracted Services	45,000	-	45,000
Student Costs	443,215	-	443,215
Other	6,750	-	6,750
Total - Pupil Transportation Services	553,074	-	553,074
Other Support Services			
Pupil Activities			
Student Costs	10	-	10
Total - Pupil Activities	10	-	10
Community Services			
Community Activities			
Salaries & Wages	21,589	-	21,589
Payroll Taxes	1,792	-	1,792
Insurance Benefits	2,970	-	2,970
Other Benefits	518	-	518
Contracted Services	75,000	-	75,000
Student Costs	9,500	-	9,500
Other	225	-	225
Total - Community Activities	111,594	-	111,594
Welfare Activities			
Student Costs	1,200	-	1,200
Other	36	-	36
Total - Welfare Activities	1,236	-	1,236
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	7,123,313	-	7,123,313
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	57,463	-	57,463
Ending Fund Balance	57,463	-	57,463
School Service Fund			
REVENUE			
Total Food Service Revenue	-	-	-
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	-	-	-
EXPENDITURES			
Operations & Maintenance			
Total Operations & Maintenance	-	-	-
Food Services			
Total Food Service Expenditures	-	-	-
Total Expenditures & Other Transactions	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-