

Laurus Academy
A Resolution of the Board of Directors
2026-27 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2026-27

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	7,989,125	-	7,989,125
Other State Sources	1,752,798	-	1,752,798
Local Sources	60,226	-	60,226
Federal Grants	895,766	-	895,766
Private Sources	337,847	-	337,847
Total Revenues and Transfers	11,035,762	-	11,035,762
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,545,473	-	3,545,473
Added Needs	1,878,824	-	1,878,824
Support Services			
Pupil Services	660,221	-	660,221
Instructional Staff Support	1,154,348	-	1,154,348
General Administration	645,317	-	645,317
School Administration	639,876	-	639,876
Business & Internal Services	290,061	-	290,061
Central Services	638,993	-	638,993
Operations & Maintenance	1,566,004	-	1,566,004
Pupil Transportation Services	10,000	-	10,000
Other Support Services	6	-	6
Community Services			
Community Activities	5,612	-	5,612
Welfare Activities	1,028	-	1,028
Total Expenditures	11,035,762	-	11,035,762
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	43,705	-	43,705
CURRENT FUND BALANCE	43,705	-	43,705

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on May 14, 2026
where a quorum of the board was present.

Signed By: _____

Delora L. Boyd

Dated: May 14, 2026

Laurus Academy

2026-27 Initial Budget Detail Comparison to 2025-26 Amended Budget Detail

	<u>2025-26 Amended</u>	<u>2026-27 Initial</u>
General Fund		
REVENUE		
State Aid	7,873,647	7,989,125
Revenue from State Sources	1,710,541	1,752,798
Revenue from Local Sources	60,000	60,226
Restricted-Federal 'Pass thru' Grants - Title I	328,169	553,524
Restricted-Federal 'Pass thru' Grants - Title II	-	95,411
Restricted-Federal 'Pass thru' Grants - Title IV	-	34,993
IDEA Flowthrough	167,238	167,238
E-Rate (32.004)	6,200	44,600
Revenue from Private Sources	388,363	337,847
Total Revenue & Other Transactions	<u><u>10,534,159</u></u>	<u><u>11,035,762</u></u>
EXPENDITURES		
Basic Instruction		
Salaries & Wages	2,129,138	2,540,980
Payroll Taxes	168,703	168,681
Insurance Benefits	304,305	343,262
Other Benefits	60,385	61,626
Employment Expenses	18,445	18,300
Contracted Services	104,606	104,672
Curricular Tools	120,589	110,650
Student Costs	44,505	52,978
General Supplies	23,095	23,100
Equipment Expense	68,169	58,546
Dues & Subscriptions	11,601	12,394
Board Funds	35,000	35,000
Other	14,265	15,283
Total - Basic Instruction	<u><u>3,102,807</u></u>	<u><u>3,545,473</u></u>
Added Needs		
Compensatory Education		
Salaries & Wages	986,007	914,277
Payroll Taxes	63,452	63,681
Insurance Benefits	139,968	70,802
Other Benefits	18,348	18,414
Curricular Tools	49,557	123,734
Equipment Expense	3,200	3,200
Other	29,837	27,169
Subtotal - Compensatory Education	<u><u>1,290,370</u></u>	<u><u>1,221,277</u></u>

	<u>2025-26</u> <u>Amended</u>	<u>2026-27</u> <u>Initial</u>
Special Education		
Salaries & Wages	450,018	464,592
Payroll Taxes	37,351	38,561
Insurance Benefits	66,443	71,347
Other Benefits	12,397	12,808
Employment Expenses	1,487	1,355
Contracted Services	1,325	-
Curricular Tools	2,701	4,230
Equipment Expense	365	-
Dues & Subscriptions	614	700
Other	60,819	63,953
Subtotal - Special Education	<u><u>633,521</u></u>	<u><u>657,547</u></u>
Total - Added Needs	1,923,890	1,878,824
Pupil Services		
Health Services	23,257	21,112
Psychological Services	29,325	20,110
Speech Pathology	140,200	140,683
Social Work Services	358,486	394,207
Other (including recess aides)	79,171	84,109
Total - Pupil Services	<u><u>630,439</u></u>	<u><u>660,221</u></u>
Instructional Staff Support		
Salaries & Wages	553,056	613,556
Payroll Taxes	42,076	43,334
Insurance Benefits	61,415	65,905
Other Benefits	17,926	16,985
Employment Expenses	52,568	27,091
Contracted Services	153,257	155,511
Curricular Tools	11,040	11,350
General Supplies	250	250
Improvement of Instruction	222,077	202,381
Communication	6,900	6,900
Other	5,254	11,085
Total - Instructional Staff Support	<u><u>1,125,819</u></u>	<u><u>1,154,348</u></u>
General Administration		
Board of Education		
Board of Education Administration	81,186	81,929
Employment Expenses	510	525
Professional Services - Audit & Other	11,977	9,458
Professional services - Legal	8,250	8,250
Insurance	13,300	13,960
Subtotal - Board of Education	<u><u>115,223</u></u>	<u><u>114,122</u></u>
Executive Administration		
Executive Administration	255,318	239,176
Oversight Fee	284,947	292,019
Subtotal - Executive Administration	<u><u>540,266</u></u>	<u><u>531,195</u></u>
Grant Procurement		
Grant Procurement	-	-
Subtotal - Grant Procurement	<u><u>-</u></u>	<u><u>-</u></u>
Total - General Administration	655,488	645,317

	<u>2025-26</u> <u>Amended</u>	<u>2026-27</u> <u>Initial</u>
School Administration		
Office of the Principal		
Salaries & Wages	266,350	273,803
Payroll Taxes	21,715	22,303
Insurance Benefits	14,630	15,510
Other Benefits	6,262	6,452
Employment Expenses	13,330	13,574
Contracted Services	1,655	1,501
General Supplies	9,300	9,300
Insurance	900	940
Communication	6,045	6,000
Dues & Subscriptions	9,413	10,420
Other	604	651
Subtotal - Office of the Principal	<u>350,203</u>	<u>360,454</u>
Other School Administration		
Admissions & Other Administrative Support	116,664	113,389
Salaries & Wages	25,439	25,750
Payroll Taxes	2,111	2,137
Insurance Benefits	6,053	93
Other Benefits	611	618
Employment Expenses	1,075	1,250
Marketing	116,905	135,935
Dues & Subscriptions	250	250
Subtotal - Other School Administration	<u>269,107</u>	<u>279,422</u>
Total - School Administration	619,310	639,876
Business & Internal Services		
Fiscal Services	254,772	284,762
Internal Distribution Services	5,619	5,299
Total - Business & Internal Services	<u>260,391</u>	<u>290,061</u>
Central Services		
Planning, Research, and Development	5,198	7,350
Information Services	107,424	78,556
Staff/Personnel Services	402,464	406,201
Data Processing Services	83,691	117,882
Other Central Services	31,167	29,005
Total - Central Services	<u>629,944</u>	<u>638,993</u>
Operations & Maintenance		
Internal Building Services	40,693	43,121
Safety & Security	80,979	82,430
Insurance	27,910	29,300
Equipment Expense	23,352	24,598
Lease of Building	795,200	795,200
Janitorial Services	204,382	210,800
Building Repairs & Maintenance	119,875	183,000
Utilities	96,300	102,200
Taxes	90,800	95,340
Other	14	14
Total - Operations & Maintenance	<u>1,479,505</u>	<u>1,566,004</u>
Pupil Transportation Services		
Student Costs	20,335	10,000
Total - Pupil Transportation Services	<u>20,335</u>	<u>10,000</u>

	2025-26 Amended	2026-27 Initial
Other Support Services		
Pupil Activities		
Student Costs	6	6
Total - Pupil Activities	<u>6</u>	<u>6</u>
Community Services		
Community Activities		
Contracted Services	78,000	-
Student Costs	7,000	5,458
Other	197	153
Total - Community Activities	<u>85,197</u>	<u>5,612</u>
Welfare Activities		
Student Costs	1,000	1,000
Other	28	28
Total - Welfare Activities	<u>1,028</u>	<u>1,028</u>
Outgoing Transfer to School Service Fund	-	-
Total Expenditures & Other Transactions	10,534,159	11,035,762
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-
Beginning Fund Balance (7/1)	43,705	43,705
Ending Fund Balance	<u>43,705</u>	<u>43,705</u>

	<u>2025-26</u> <u>Amended</u>	<u>2026-27</u> <u>Initial</u>
School Service Fund		
REVENUE		
Total Food Service Revenue	<u>-</u>	<u>-</u>
Transfer In from General Fund	-	-
Total Revenue and Incoming Transfers	-	-
EXPENDITURES		
Operations & Maintenance		
Total Operations & Maintenance	<u>-</u>	<u>-</u>
Food Services		
Total Food Service Expenditures	<u>-</u>	<u>-</u>
Total Expenditures & Other Transactions	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-
Beginning Fund Balance (7/1)	-	-
Ending Food Service Fund Balance	<u>-</u>	<u>-</u>