


Excel Charter Academy
A Resolution of the Board of Directors
2020-2021 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year 2020-2021.

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	6,199,060	-	6,199,060
Other State Sources	475,796	2,417	478,213
Local Sources	313,433	-	313,433
Federal Grants	404,678	168,893	573,571
Private Sources	46,360	47,116	93,476
Total Revenues and Transfers	7,439,327	218,426	7,657,753
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,605,719	-	2,605,719
Added Needs	501,522	-	501,522
Special Education	302,836	-	302,836
Support Services			
Pupil Services	245,637	-	245,637
Instructional Staff Support	901,434	-	901,434
Board of Education	100,823	-	100,823
Executive Administration	240,836	-	240,836
Grant Procurement	44,225	-	44,225
School Admin - Office of the Principal	301,949	-	301,949
Other School Administration	230,516	-	230,516
Business & Internal Services	145,442	-	145,442
Central Services	576,855	-	576,855
Operations & Maintenance	1,240,033	-	1,240,033
Pupil Transportation Services	1,500	-	1,500
Food Services	-	200,856	200,856
Total Expenditures	7,439,327	200,856	7,640,183
EXCESS OF REVENUES OVER EXPENDITURES	-	17,570	17,570
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	-	-	-
CURRENT FUND BALANCE	-	17,570	17,570

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on May 12, 2020 where a quorum of the board was present.

Signed By: 
Dated: May 12, 2020

Excel Charter Academy
2020-2021 Initial Budget Detail

**2020-2021
Initial Budget**

General Fund

REVENUE

State Aid	6,199,060
Revenue from State Sources	475,796
Revenue from Local Sources	313,433
Restricted-Federal 'Pass thru' Grants - Title I	237,439
Restricted-Federal 'Pass thru' Grants - Title II	27,474
Restricted-Federal 'Pass thru' Grants - Title IV	13,258
Restricted-Federal 'Pass thru' Grants - IDEA	126,507
Revenue from Private Sources	46,360

Total Revenue & Other Transactions

7,439,327

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	2,269,490
Local Meetings	8,599
Printing and Binding	34,569
Teaching Supplies	90,854
Textbooks	33,786
Software & Equipment	1,320
Equipment Lease	64,222
Dues/Memberships	4,000
Field trips	18,498
Contracted Services	40,901
Employment Expenses	1,680
Finger Printing & Background Checks	2,800
Board Funds	35,000

Total - Basic Instruction

2,605,719

Added Needs

Salaries, Taxes, & Benefits	376,644
Teaching Supplies	124,878

Total - Added Needs

501,522

Special Education

Salaries, Taxes, & Benefits	273,270
Local Meetings	375
Workshops and Conferences	1,211
Teaching Supplies	2,500
Software & Equipment	250
Indirect Costs	25,230

Total - Special Education

302,836

Pupil Services

Occupational Therapist Services	73,080
Psychological Services	40,538
Speech Pathology	88,950
Social Work Services	43,069

Total - Pupil Services

245,637

Instructional Staff Support

Salaries, Taxes, & Benefits	393,171
Workshops and Conferences	8,633

Improvement of Instruction	280,106
Professional Development	80,194
Library Books	4,000
Library	935
Technology	87,881
Special Education	35,440
Recess Aides	11,074
Total - Instructional Staff Support	901,434
Board of Education	
Board of Education Administration	73,025
Legal Fees	7,500
Audit	5,840
Travel & Expense Staff	500
Insurance	13,958
Total - Board of Education	100,823
Executive Administration	
Executive Administration	54,864
Oversight Fee	185,972
Total - Executive Administration	240,836
Grant Procurement	
Grant Procurement	44,225
Total - Grant Procurement	44,225
Office of the Principal	
Salaries, Taxes, & Benefits	255,270
Local Meetings	18,065
Workshops and Conferences	5,426
Mailing	6,550
Printing & Binding	2,100
Office Supplies	7,278
Dues/Memberships	3,500
Advertising	2,675
Contracted Services	460
Bank Charges	625
Total - Office of the Principal	301,949
Other School Administration	
Admissions & Other Administrative Support	217,628
Salaries, Taxes, & Benefits	11,388
Printing & Binding	1,500
Total - Other School Administration	230,516
Business & Internal Services	
Fiscal Services	139,766
Internal Distribution Services	5,676
Total - Business & Internal Services	145,442
Operations & Maintenance	
Internal Building Services	28,100
Telephone	2,661
Heat	9,975
Electric	58,458
Sewer	7,600
Waste & Trash Disposal	7,300
Building Maintenance & Repair	246,811
Equipment Maintenance & Repair	5,960
Lease of Building	765,120
Lease of Equipment	8,676
Equipment Purchases	19,680
Liability Insurance	1,145

Property Taxes	61,350
Property Insurance	12,010
Safety & Security	5,187
Total - Operations & Maintenance	1,240,033

Pupil Transportation Services

Contracted Transportation	1,500
Total - Pupil Transportation Services	1,500

Central Services

Information Services	62,780
Staff/Personnel Services	258,940
Data Processing Services	186,466
Other Central Services	68,669
Total - Central Services	576,855

Pupil Activities

Salaries, Taxes, & Benefits	-
Contracted Services	-
Supplies	-
Total - Pupil Activities	-

Outgoing Transfer to School Service Fund	-
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Total Expenditures & Other Transactions	7,439,327
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**Revenues and Other Financing Sources Over
(Under) Expenditures and Other Uses**

	-
Beginning Fund Balance (7/1)	-
Ending Fund Balance	-

School Service Fund

REVENUE

Food Sales to Pupils	47,116
State Revenue	2,417
Department of Agriculture - Lunch	124,543
Department of Agriculture - Breakfast	31,803
Department of Agriculture - Fruit/Veg	-
Department of Agriculture - Supper	-
Commodities	12,547
Other USDA Grants	-
Total Food Service Revenue	218,426
Transfer In from General Fund	-
Total Revenue and Incoming Transfers	218,426

EXPENDITURES

Food Services	
Total Food Service Expenditures	200,856
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	17,570
Beginning Fund Balance (7/1)	-
Ending Food Service Fund Balance	17,570