

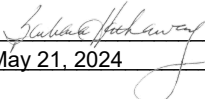
Paramount Charter Academy
A Resolution of the Board of Directors
2024-25 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2024-25

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	3,768,315	-	3,768,315
Other State Sources	792,671	-	792,671
Local Sources	436,556	-	436,556
Federal Grants	554,327	-	554,327
Private Sources	13,800	-	13,800
Contribution from Management Company	1,407,538	-	1,407,538
Total Revenues and Transfers	6,973,208	-	6,973,208
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	1,886,407	-	1,886,407
Added Needs	813,555	-	813,555
Support Services			
Pupil Services	606,521	-	606,521
Instructional Staff Support	779,599	-	779,599
General Administration	225,744	-	225,744
School Administration	580,956	-	580,956
Business & Internal Services	110,889	-	110,889
Central Services	211,524	-	211,524
Operations & Maintenance	1,199,473	-	1,199,473
Pupil Transportation Services	459,796	-	459,796
Community Services			
Community Activities	97,509	-	97,509
Welfare Activities	1,236	-	1,236
Total Expenditures	6,973,208	-	6,973,208
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	92,845	-	92,845
CURRENT FUND BALANCE	92,845	-	92,845

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on May 21, 2024
where a quorum of the board was present.

Signed By: 
Dated: May 21, 2024

Paramount Charter Academy
2024-25 Initial Budget Detail

	2024-25 Initial	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	3,768,315	-	3,768,315
Revenue from State Sources	792,671	-	792,671
Revenue from Local Sources	436,556	-	436,556
Restricted-Federal 'Pass thru' Grants - Title I	284,867	-	284,867
Restricted-Federal 'Pass thru' Grants - Title II	17,600	-	17,600
Restricted-Federal 'Pass thru' Grants - Title IV	36,573	-	36,573
ESSER III (84.425D)	209,887	209,887	-
E-Rate (32.004)	5,400	-	5,400
Revenue from Private Sources	13,800	-	13,800
Contribution from Management Company	1,407,538	-	1,407,538
Total Revenue & Other Transactions	6,973,208	209,887	6,763,321
EXPENDITURES			
Basic Instruction			
Salaries & Wages	1,253,404	161,000	1,092,404
Payroll Taxes	90,670	-	90,670
Insurance Benefits	207,779	-	207,779
Other Benefits	31,629	-	31,629
Employment Expenses	12,540	-	12,540
Contracted Services	78,553	-	78,553
Curricular Tools	87,110	-	87,110
Student Costs	15,675	-	15,675
General Supplies	15,730	-	15,730
Equipment Expense	45,720	-	45,720
Dues & Subscriptions	6,800	-	6,800
Board Funds	35,000	-	35,000
Other	5,796	5,796	-
Total - Basic Instruction	1,886,407	166,796	1,719,611
Added Needs			
Compensatory Education			
Salaries & Wages	247,853	-	247,853
Payroll Taxes	20,572	-	20,572
Insurance Benefits	26,810	-	26,810
Other Benefits	5,948	-	5,948
Curricular Tools	23,290	594	22,697
Other	3,124	21	3,103
Subtotal - Compensatory Education	327,597	615	326,982
Special Education			
Salaries & Wages	258,205	-	258,205
Payroll Taxes	21,431	-	21,431
Insurance Benefits	31,300	-	31,300
Other Benefits	6,929	-	6,929
Employment Expenses	13,977	-	13,977
Contracted Services	87,360	-	87,360
Curricular Tools	3,370	-	3,370
Other	63,386	-	63,386
Subtotal - Special Education	485,958	-	485,958
Total - Added Needs	813,555	615	812,939
Pupil Services			
Psychological Services	21,880	-	21,880
Speech Pathology	84,846	-	84,846
Social Work Services	479,714	15,126	464,588
Other (including recess aides)	20,081	-	20,081
Total - Pupil Services	606,521	15,126	591,395

	2024-25 Initial	COVID Funding	Excluding COVID
Instructional Staff Support			
Salaries & Wages	417,658	5,600	412,058
Payroll Taxes	32,405	-	32,405
Insurance Benefits	71,540	-	71,540
Other Benefits	14,421	-	14,421
Employment Expenses	38,941	-	38,941
Contracted Services	107,700	-	107,700
Curricular Tools	5,000	-	5,000
General Supplies	910	-	910
Improvement of Instruction	79,341	-	79,341
Communication	6,600	-	6,600
Other	5,083	202	4,882
Total - Instructional Staff Support	779,599	5,802	773,797
General Administration			
Board of Education			
Board of Education Administration	33,049	-	33,049
Employment Expenses	510	-	510
Professional Services - Audit & Other	13,600	-	13,600
Professional services - Legal	8,250	-	8,250
Insurance	7,200	-	7,200
Subtotal - Board of Education	62,609	-	62,609
Executive Administration			
Executive Administration	28,267	-	28,267
Oversight Fee	134,867	-	134,867
Subtotal - Executive Administration	163,135	-	163,135
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	225,744	-	225,744
School Administration			
Office of the Principal			
Salaries & Wages	235,652	-	235,652
Payroll Taxes	19,559	-	19,559
Insurance Benefits	45,340	-	45,340
Other Benefits	5,126	-	5,126
Employment Expenses	13,991	-	13,991
Contracted Services	1,980	-	1,980
General Supplies	6,380	-	6,380
Insurance	800	-	800
Communication	4,180	-	4,180
Dues & Subscriptions	6,035	-	6,035
Subtotal - Office of the Principal	339,044	-	339,044
Other School Administration			
Admissions & Other Administrative Support	123,323	-	123,323
Salaries & Wages	28,083	-	28,083
Payroll Taxes	2,331	-	2,331
Insurance Benefits	2,727	-	2,727
Other Benefits	674	-	674
Employment Expenses	2,150	-	2,150
Marketing	82,625	-	82,625
Subtotal - Other School Administration	241,913	-	241,913
Total - School Administration	580,956	-	580,956
Business & Internal Services			
Fiscal Services	108,695	-	108,695
Internal Distribution Services	2,194	-	2,194
Total - Business & Internal Services	110,889	-	110,889

	2024-25 Initial	COVID Funding	Excluding COVID
Central Services			
Planning, Research, and Development	5,522	-	5,522
Information Services	38,101	-	38,101
Staff/Personnel Services	116,863	-	116,863
Data Processing Services	25,114	-	25,114
Other Central Services	25,924	-	25,924
Total - Central Services	211,524	-	211,524
Operations & Maintenance			
Internal Building Services	15,378	-	15,378
Safety & Security	5,960	-	5,960
Insurance	23,400	-	23,400
Equipment Expense	24,005	-	24,005
Lease of Building	736,480	-	736,480
Janitorial Services	172,000	-	172,000
Building Repairs & Maintenance	128,950	-	128,950
Utilities	93,300	-	93,300
Total - Operations & Maintenance	1,199,473	-	1,199,473
Pupil Transportation Services			
Salaries & Wages	31,309	-	31,309
Payroll Taxes	2,599	-	2,599
Insurance Benefits	11,228	-	11,228
Other Benefits	751	-	751
Student Costs	413,160	20,800	392,360
Other	749	749	-
Total - Pupil Transportation Services	459,796	21,549	438,247
Other Support Services			
Pupil Activities			
Total - Pupil Activities	-	-	-
Community Services			
Community Activities			
Salaries & Wages	20,600	-	20,600
Payroll Taxes	1,710	-	1,710
Insurance Benefits	2,705	-	2,705
Other Benefits	494	-	494
Contracted Services	70,000	-	70,000
Student Costs	2,000	-	2,000
Total - Community Activities	97,509	-	97,509
Welfare Activities			
Student Costs	1,200	-	1,200
Other	36	-	36
Total - Welfare Activities	1,236	-	1,236
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	6,973,208	209,887	6,763,321
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	92,845	-	92,845
Ending Fund Balance	92,845	-	92,845

	2024-25 Initial	COVID Funding	Excluding COVID
School Service Fund			
REVENUE			
Total Food Service Revenue	-	-	-
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	-	-	-
EXPENDITURES			
Operations & Maintenance			
Total Operations & Maintenance	-	-	-
Food Services			
Total Food Service Expenditures	-	-	-
Total Expenditures & Other Transactions	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-