

Fortis Academy

A Resolution of the Board of Directors
2018-2019 Final Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year 2018-2019.

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	5,751,975	-	5,751,975
Other State Sources	715,184	4,684	719,868
Local Sources	393,805	-	393,805
Federal Grants	521,495	271,256	792,751
Private Sources	25,720	22,384	48,104
Total Revenues and Transfers	7,408,179	298,324	7,706,503
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,325,370	-	2,325,370
Added Needs	753,861	-	753,861
Special Education	372,606	-	372,606
Support Services			
Pupil Services	296,818	-	296,818
Instructional Staff Support	819,308	-	819,308
Board of Education	68,438	-	68,438
Executive Administration	213,199	-	213,199
Grant Procurement	31,405	-	31,405
School Admin - Office of the Principal	345,261	-	345,261
Other School Administration	167,379	-	167,379
Business & Internal Services	108,129	-	108,129
Central Services	394,474	-	394,474
Operations & Maintenance	1,483,781	-	1,483,781
Pupil Transportation Services	7,580	-	7,580
Food Services	-	259,984	259,984
Total Expenditures	7,387,609	259,984	7,647,593
EXCESS OF REVENUES OVER EXPENDITURES	20,570	38,340	58,910
Transfer Between Funds	(25,520)	25,520	-
FUND BALANCE, BEGINNING OF YEAR	11,181	12,422	23,603
CURRENT FUND BALANCE	6,231	76,282	82,513

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on 6-5-19 where a quorum of the board was present.

Signed By: _____

Dated: 6-5-19

Fortis Academy
2018-2019 Final Amended Budget Detail

2018-2019
Final Amended Budget

General Fund

REVENUE

State Aid	5,751,975
Revenue from State Sources	715,184
Revenue from Local Sources	393,805
Restricted-Federal 'Pass thru' Grants - Title I	291,195
Restricted-Federal 'Pass thru' Grants - Title II	73,840
Restricted-Federal 'Pass thru' Grants - Title III	2,460
Restricted-Federal 'Pass thru' Grants - Title IV	21,240
Restricted-Federal 'Pass thru' Grants - IDEA	132,760
Revenue from Private Sources	25,720
Total Revenue & Other Transactions	<u><u>7,408,179</u></u>

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	1,988,392
Local Meetings	5,600
Printing and Binding	24,375
Teaching Supplies	85,173
Textbooks	74,470
Software & Equipment	1,450
Equipment Lease	58,425
Dues/Memberships	925
Field trips	7,350
Contracted Services	38,210
Employment Expenses	1,150
Finger Printing & Background Checks	4,625
Board Funds	35,225
Total - Basic Instruction	<u><u>2,325,370</u></u>

Added Needs

Salaries, Taxes, & Benefits	474,760
Teaching Supplies	279,101
Total - Added Needs	<u><u>753,861</u></u>

Special Education

Salaries, Taxes, & Benefits	333,440
Local Meetings	175
Workshops and Conferences	1,576
Teaching Supplies	3,350
Software & Equipment	825
Indirect Costs	33,240
Total - Special Education	<u><u>372,606</u></u>

Pupil Services

Occupational Therapist Services	128,248
Psychological Services	22,425
Speech Pathology	94,098
Social Work Services	52,047
Total - Pupil Services	<u><u>296,818</u></u>

Instructional Staff Support	
Salaries, Taxes, & Benefits	401,435
Workshops and Conferences	6,851
Improvement of Instruction	163,008
Professional Development	128,955
Library Books	3,760
Library	175
Technology	69,400
Special Education	30,002
Recess Aides	15,722
Total - Instructional Staff Support	819,308
Board of Education	
Board of Education Administration	43,088
Legal Fees	6,050
Audit	5,450
Travel & Expense Staff	750
Insurance	13,025
Contracted Services	75
Total - Board of Education	68,438
Executive Administration	
Executive Administration	22,868
Oversight Fee	190,331
Total - Executive Administration	213,199
Grant Procurement	
Grant Procurement	31,405
Total - Grant Procurement	31,405
Office of the Principal	
Salaries, Taxes, & Benefits	257,063
Local Meetings	5,050
Workshops and Conferences	5,577
Mailing	1,375
Printing & Binding	2,200
Office Supplies	2,325
Dues/Memberships	4,075
Advertising	57,360
Contracted Services	575
Bank Charges	925
Indirect Costs	8,736
Total - Office of the Principal	345,261
Other School Administration	
Admissions & Other Administrative Support	141,888
Salaries, Taxes, & Benefits	23,341
Local Meetings	275
Workshops and Conferences	350
Mailing	50
Printing & Binding	1,475
Total - Other School Administration	167,379
Business & Internal Services	
Fiscal Services	104,279
Internal Distribution Services	3,850
Total - Business & Internal Services	108,129
Operations & Maintenance	
Internal Building Services	17,986
Other Purchased Service (Janitorial)	200

Telephone	4,870
Heat	7,225
Electric	51,225
Sewer	6,650
Waste & Trash Disposal	4,300
Building Maintenance & Repair	283,880
Equipment Maintenance & Repair	125
Lease of Building	1,071,680
Lease of Equipment	7,990
Supplies	1,275
Equipment Purchases	6,475
Liability Insurance	800
Property Taxes	1,100
Property Insurance	10,000
Safety & Security	8,000
Total - Operations & Maintenance	1,483,781
Pupil Transportation Services	
Contracted Transportation	7,580
Total - Pupil Transportation Services	7,580
Central Services	
Information Services	48,937
Staff/Personnel Services	187,013
Data Processing Services	118,845
Other Central Services	39,679
Total - Central Services	394,474
Outgoing Transfer to Special Service Fund	(25,520)
Total Expenditures & Other Transactions	7,413,129

**Revenues and Other Financing Sources Over
(Under) Expenditures and Other Uses** (4,950)

Beginning Fund Balance (7/1) 11,181

Ending Fund Balance 6,231

Food Service Fund

REVENUE

Food Sales to Pupils 22,384

State Revenue 4,684

Department of Agriculture 197,381

Department of Agriculture - Breakfast 55,518

Commodities 18,357

Total Food Service Revenue 298,324

Transfer In from General Fund 25,520

Total Revenue and Incoming Transfers **323,844**

EXPENDITURES

Food Services

Supplies, Materials including Commodities expense 261,040

Salaries & Wages (1,056)

Total Food Service Expenditures 259,984

**Revenues and Other Financing Sources Over
(Under) Expenditures and Other Uses**

63,860

Beginning Fund Balance (7/1)

12,422

Ending Food Service Fund Balance

76,282