


Prevail Academy
A Resolution of the Board of Directors
2020-2021 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2020-2021.

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	4,421,324	-	4,421,324
Other State Sources	600,886	5,994	606,880
Local Sources	75,568	-	75,568
Federal Grants	475,927	322,295	798,222
Private Sources	34,700	-	34,700
Contribution from Management Company	788,757	-	788,757
Total Revenues and Transfers	6,397,162	328,289	6,725,451
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	1,962,555	-	1,962,555
Added Needs	648,597	-	648,597
Special Education	445,426	-	445,426
Support Services			
Pupil Services	200,688	-	200,688
Instructional Staff Support	753,486	-	753,486
Board of Education	62,604	-	62,604
Executive Administration	169,670	-	169,670
Grant Procurement	15,502	-	15,502
School Admin - Office of the Principal	393,669	-	393,669
Other School Administration	121,859	-	121,859
Business & Internal Services	62,064	-	62,064
Central Services	216,302	-	216,302
Operations & Maintenance	1,337,990	-	1,337,990
Pupil Transportation Services	6,750	-	6,750
Food Services	-	286,331	286,331
Total Expenditures	6,397,162	286,331	6,683,493
EXCESS OF REVENUES OVER EXPENDITURES	-	41,958	41,958
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	-	-	-
CURRENT FUND BALANCE	-	41,958	41,958

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on 5-11-20
where a quorum of the board was present.

Signed By: 
Dated: 5-11-20

Prevail Academy
2020-2021 Initial Budget Detail

**2020-2021
Initial Budget**

General Fund

REVENUE

State Aid	4,421,324
Revenue from State Sources	600,886
Revenue from Local Sources	75,568
Restricted-Federal 'Pass thru' Grants - Title I	288,982
Restricted-Federal 'Pass thru' Grants - Title II	39,914
Restricted-Federal 'Pass thru' Grants - Title IV	19,300
Restricted-Federal 'Pass thru' Grants - IDEA	127,731
Revenue from Private Sources	34,700
Contribution from Management Company	788,757
Total Revenue & Other Transactions	<u><u>6,397,162</u></u>

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	1,669,649
Local Meetings	6,365
Printing and Binding	24,700
Teaching Supplies	79,882
Textbooks	29,160
Software & Equipment	1,320
Equipment Lease	56,018
Dues/Memberships	4,000
Field trips	14,350
Contracted Services	38,431
Employment Expenses	1,380
Finger Printing & Background Checks	2,300
Board Funds	35,000
Total - Basic Instruction	<u><u>1,962,555</u></u>

Added Needs

Salaries, Taxes, & Benefits	547,208
Teaching Supplies	101,389
Total - Added Needs	<u><u>648,597</u></u>

Special Education

Salaries, Taxes, & Benefits	397,882
Local Meetings	375
Workshops and Conferences	1,211
Teaching Supplies	2,500
Software & Equipment	250
Indirect Costs	43,208
Total - Special Education	<u><u>445,426</u></u>

Pupil Services

Occupational Therapist Services	22,276
Psychological Services	33,787
Speech Pathology	85,285
Social Work Services	59,340
Total - Pupil Services	<u><u>200,688</u></u>

Instructional Staff Support

Salaries, Taxes, & Benefits	448,640
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Workshops and Conferences	8,633
Improvement of Instruction	104,358
Professional Development	90,307
Library Books	4,000
Library	935
Technology	54,206
Special Education	25,606
Recess Aides	16,801
Total - Instructional Staff Support	<u>753,486</u>
Board of Education	
Board of Education Administration	31,162
Legal Fees	7,500
Audit	10,595
Travel & Expense Staff	500
Insurance	12,847
Total - Board of Education	<u>62,604</u>
Executive Administration	
Executive Administration	23,413
Oversight Fee	146,257
Total - Executive Administration	<u>169,670</u>
Grant Procurement	
Grant Procurement	15,502
Total - Grant Procurement	<u>15,502</u>
Office of the Principal	
Salaries, Taxes, & Benefits	210,497
Local Meetings	7,055
Workshops and Conferences	5,426
Mailing	4,680
Printing & Binding	1,725
Office Supplies	5,200
Dues/Memberships	3,500
Advertising	154,501
Contracted Services	460
Bank Charges	625
Total - Office of the Principal	<u>393,669</u>
Other School Administration	
Admissions & Other Administrative Support	92,528
Salaries, Taxes, & Benefits	24,220
Local Meetings	500
Workshops and Conferences	389
Mailing	1,722
Printing & Binding	2,500
Total - Other School Administration	<u>121,859</u>
Business & Internal Services	
Fiscal Services	59,642
Internal Distribution Services	2,422
Total - Business & Internal Services	<u>62,064</u>
Operations & Maintenance	
Internal Building Services	11,991
Telephone	2,661
Heat	11,160
Electric	47,304
Sewer	10,950
Waste & Trash Disposal	5,200
Building Maintenance & Repair	214,348
Equipment Maintenance & Repair	5,610

Lease of Building	940,000
Lease of Equipment	7,489
Equipment Purchases	11,950
Liability Insurance	898
Property Taxes	49,032
Property Insurance	14,390
Safety & Security	5,007
Total - Operations & Maintenance	<u>1,337,990</u>
Pupil Transportation Services	
Contracted Transportation	6,750
Total - Pupil Transportation Services	<u>6,750</u>
Central Services	
Information Services	30,872
Staff/Personnel Services	90,765
Data Processing Services	65,362
Other Central Services	29,303
Total - Central Services	<u>216,302</u>
Pupil Activities	
Salaries, Taxes, & Benefits	-
Contracted Services	-
Supplies	-
Total - Pupil Activities	<u>-</u>
Outgoing Transfer to School Service Fund	-
Total Expenditures & Other Transactions	6,397,162
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-
Beginning Fund Balance (7/1)	-
Ending Fund Balance	<u>-</u>

School Service Fund

REVENUE

Food Sales to Pupils	-
State Revenue	5,994
Department of Agriculture - Lunch	239,254
Department of Agriculture - Breakfast	64,195
Department of Agriculture - Fruit/Veg	-
Department of Agriculture - Supper	-
Commodities	18,846
Other USDA Grants	-
Total Food Service Revenue	<u><u>328,289</u></u>
Transfer In from General Fund	-
Total Revenue and Incoming Transfers	328,289

EXPENDITURES

Food Services	
Total Food Service Expenditures	<u><u>286,331</u></u>
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	41,958
Beginning Fund Balance (7/1)	-
Ending Food Service Fund Balance	<u><u>41,958</u></u>

Prevail Academy

2020-21 Initial Budget Comparison to 2019-20 Amended Budget

	2019-20 Amended Budget	2020-21 Initial Budget Proposal	Change
REVENUE			
State Aid	4,464,607	4,421,324	(43,283)
Other State Sources	632,325	606,880	(25,445)
Local Sources	82,693	75,568	(7,125)
Federal Grants	818,611	798,222	(20,389)
Private Sources	34,700	34,700	-
Contribution from Management Company	980,506	788,757	(191,749)
Total Revenues and Transfers	7,013,442	6,725,451	(287,991)
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,159,182	1,962,555	(196,627)
Added Needs	726,054	648,597	(77,457)
Special Education	480,194	445,426	(34,768)
Support Services			
Pupil Services	216,983	200,688	(16,295)
Instructional Staff Support	768,521	753,486	(15,035)
Board of Education	63,137	62,604	(533)
Executive Administration	164,223	169,670	5,447
Grant Procurement	18,390	15,502	(2,888)
School Admin - Office of the Principal	342,520	393,669	51,149
Other School Administration	123,723	121,859	(1,864)
Business & Internal Services	69,822	62,064	(7,758)
Central Services	228,838	216,302	(12,536)
Operations & Maintenance	1,331,222	1,337,990	6,768
Pupil Transportation Services	7,250	6,750	(500)
Food Services	262,711	286,331	23,620
Total Expenditures	6,962,770	6,683,493	(279,277)
EXCESS OF REVENUES OVER EXPENDITURES	50,672	41,958	(8,714)
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	93,328	-	(93,328)
CURRENT FUND BALANCE	144,000	41,958	(102,042)

Prevail Academy
Three Year Comparison

	2018-19 Actual	2019-20 Amended Budget	2020-21 Initial Budget Proposal
REVENUE			
State Aid	4,522,347	4,464,607	4,421,324
Other State Sources	553,422	632,325	606,880
Local Sources	82,693	82,693	75,568
Federal Grants	793,904	818,611	798,222
Private Sources	35,287	34,700	34,700
Contribution from Management Company	635,976	980,506	788,757
Total Revenues and Transfers	6,623,629	7,013,442	6,725,451
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,153,322	2,159,182	1,962,555
Added Needs	601,848	726,054	648,597
Special Education	401,630	480,194	445,426
Support Services			
Pupil Services	163,549	216,983	200,688
Instructional Staff Support	649,330	768,521	753,486
Board of Education	65,589	63,137	62,604
Executive Administration	170,970	164,223	169,670
Grant Procurement	17,978	18,390	15,502
School Admin - Office of the Principal	288,582	342,520	393,669
Other School Administration	125,327	123,723	121,859
Business & Internal Services	67,895	69,822	62,064
Central Services	239,981	228,838	216,302
Operations & Maintenance	1,888,366	1,331,222	1,337,990
Pupil Transportation Services	3,247	7,250	6,750
Food Services	266,507	262,711	286,331
Total Expenditures	7,104,120	6,962,770	6,683,493
EXCESS OF REVENUES OVER EXPENDITURES	(480,491)	50,672	41,958
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	30,652	93,328	-
CURRENT FUND BALANCE	(449,839)	144,000	41,958