

Capstone Academy
Balance Sheet
As of March 31, 2026

	General Fund	General Fixed Assets Acct Group	School Services Fund	Total (Memorandum Only)
ASSETS				
Cash	5,541	-	-	5,541
Accounts Receivable	334,215	-	-	334,215
Total Assets	339,756	-	-	339,756
LIABILITIES & FUND BALANCE				
LIABILITIES				
Deferred Revenue	55,748	-	-	55,748
Due to Management Co	278,467	-	-	278,467
Total Liabilities	334,215	-	-	334,215
FUND BALANCE				
Beginning Fund Balance	-	-	-	-
Current Yr Activity	5,541	-	-	5,541
Ending Fund Balance	5,541	-	-	5,541
TOTAL LIABILITIES & FUND BALANCE	339,756	-	-	339,756

Capstone Academy

Combined Statement of Revenues, Expenditures and Changes in Fund Balance
For the 9 months ending March 31, 2026

	General			School Svc			Total (Memorandum Only)			
	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	% of Budget Remaining
REVENUE										
State Aid	4,143,393	5,488,803	1,345,410	-	-	-	4,143,393	5,488,803	1,345,410	24.51%
Other State Sources	81,712	-	(81,712)	-	-	-	81,712	-	(81,712)	0.00%
Local Sources	443,761	575,137	131,377	-	-	-	443,761	575,137	131,377	22.84%
Federal Grants	47,722	33,400	(14,322)	-	-	-	47,722	33,400	(14,322)	-42.88%
Private Sources	158,771	115,086	(43,685)	-	-	-	158,771	115,086	(43,685)	-37.96%
Contribution from Management Company	69,090	365,017	295,927	-	-	-	69,090	365,017	295,927	81.07%
Total Revenues and Transfers	4,944,448	6,577,443	1,632,995	-	-	-	4,944,448	6,577,443	1,632,995	24.83%
EXPENDITURES - CONTRACTED SERVICE FEE:										
Instruction										
Basic Instruction	1,765,321	2,102,699	337,378	-	-	-	1,765,321	2,102,699	337,378	16.04%
Added Needs	448,718	517,909	69,190	-	-	-	448,718	517,909	69,190	13.36%
Support Services										
Pupil Services	129,647	266,718	137,071	-	-	-	129,647	266,718	137,071	51.39%
Instructional Staff Support	297,186	398,805	101,619	-	-	-	297,186	398,805	101,619	25.48%
General Administration	194,006	276,199	82,193	-	-	-	194,006	276,199	82,193	29.76%
School Administration	582,230	754,141	171,911	-	-	-	582,230	754,141	171,911	22.80%
Business & Internal Services	78,899	105,227	26,329	-	-	-	78,899	105,227	26,329	25.02%
Central Services	169,048	282,584	113,535	-	-	-	169,048	282,584	113,535	40.18%
Operations & Maintenance	1,247,041	1,849,476	602,435	-	-	-	1,247,041	1,849,476	602,435	32.57%
Pupil Transportation Services	6,253	1,785	(4,468)	-	-	-	6,253	1,785	(4,468)	-250.32%
Other Support Services	20,558	-	(20,558)	-	21,900	21,900	20,558	21,900	1,342	6.13%
Community Services										
Community Activities	-	-	-	-	-	-	-	-	-	0.00%
Welfare Activities	-	-	-	-	-	-	-	-	-	0.00%
Total Expenditures	4,938,907	6,555,543	1,616,636	-	21,900	21,900	4,938,907	6,577,443	1,638,536	24.91%
EXCESS OF REVENUES OVER EXPENDITURES	5,541	21,900	16,359	-	(21,900)	(21,900)	5,541	(0)	(5,541)	
Transfer Between Funds	-	(21,900)	(21,900)	-	21,900	21,900	-	-	-	
FUND BALANCE, BEGINNING OF YEAR	-	-	-	-	-	-	-	-	-	
CURRENT FUND BALANCE (UNRESTRICTED)	5,541	-	(5,541)	-	-	-	5,541	-	(5,541)	

Capstone Academy
For the 9 months ending March 31, 2026

	YTD Actual	YTD Budget	Annual Budget	Budget Remaining	% of Budget Remaining
General Fund					
REVENUE					
State Aid	4,143,393	4,116,602	5,488,803	1,345,410	24.51%
Revenue from State Sources	81,712	-	-	(81,712)	0.00%
Revenue from Local Sources	443,761	431,353	575,137	131,377	22.84%
IDEA Flowthrough	45,809	-	-	(45,809)	0.00%
E-Rate (32.004)	1,913	33,400	33,400	31,487	94.27%
Revenue from Private Sources	158,771	88,383	115,086	(43,685)	-37.96%
Contribution from Management Company	69,090	487,646	365,017	295,927	81.07%
Total Revenue & Other Transactions	4,944,448	5,157,384	6,577,443	1,632,995	24.83%
EXPENDITURES					
Basic Instruction					
Salaries & wages	1,148,021	1,119,076	1,384,575	236,555	17.08%
Payroll taxes	88,130	92,883	114,920	26,790	23.31%
Insurance benefits	121,646	134,494	164,312	42,666	25.97%
Other benefits	14,686	31,449	39,121	24,436	62.46%
Employment expenses	15,706	9,371	12,495	(3,211)	-25.69%
Contracted services	66,016	61,991	82,688	16,672	20.16%
Curricular tools	175,450	134,631	144,779	(30,671)	-21.18%
Student costs	29,991	462	1,155	(28,836)	-2496.59%
General supplies	15,622	11,734	15,645	23	0.15%
Equipment expense	87,906	73,528	98,075	10,169	10.37%
Dues & subscriptions	3,983	8,411	9,933	5,950	59.90%
Board funds	-	35,000	35,000	35,000	100.00%
Other	(1,835)	-	-	1,835	0.00%
Total - Basic Instruction	1,765,321	1,713,031	2,102,699	337,378	16.04%
Added Needs					
Compensatory Education					
Salaries & wages	100,030	92,823	115,333	15,303	13.27%
Payroll taxes	8,354	7,704	9,573	1,218	12.73%
Insurance benefits	1,214	772	853	(361)	-42.37%
Other benefits	1,669	2,228	2,768	1,099	39.72%
Curricular tools	64,774	44,168	58,891	(5,883)	-9.99%
Subtotal - Compensatory Education	176,041	147,695	187,417	11,376	6.07%

	YTD Actual	YTD Budget	Annual Budget	Budget Remaining	% of Budget Remaining
Special Education					
Salaries & wages	212,196	195,413	241,808	29,612	12.25%
Payroll taxes	17,001	16,219	20,070	3,069	15.29%
Insurance benefits	33,975	23,871	29,255	(4,721)	-16.14%
Other benefits	2,022	5,396	6,731	4,710	69.97%
Employment expenses	-	1,104	1,487	1,487	100.00%
Contracted services	-	2,468	3,291	3,291	100.00%
Curricular tools	2,120	20,153	26,870	24,751	92.11%
Equipment expense	930	274	365	(565)	-154.66%
Dues & subscriptions	4,433	461	614	(3,819)	-621.73%
Subtotal - Special Education	272,677	265,359	330,491	57,814	17.49%
Total - Added Needs	448,718	413,054	517,909	69,190	13.36%
Pupil Services					
Health services	39,524	56,440	73,639	34,116	46.33%
Psychological services	16,591	19,400	23,814	7,224	30.33%
Speech pathology	16,412	53,718	68,162	51,750	75.92%
Social work services	43,723	63,413	77,881	34,158	43.86%
Other (including recess aides)	13,398	18,353	23,221	9,823	42.30%
Total - Pupil Services	129,647	211,323	266,718	137,071	51.39%
Instructional Staff Support					
Salaries & wages	110,665	109,682	140,355	29,690	21.15%
Payroll taxes	8,857	8,910	11,391	2,534	22.25%
Insurance benefits	10,012	11,074	14,009	3,997	28.53%
Other benefits	7,343	3,656	4,734	(2,609)	-55.12%
Employment expenses	5,759	22,263	30,218	24,458	80.94%
Contracted services	88,930	89,349	119,379	30,448	25.51%
Curricular tools	6,957	6,500	6,500	(457)	-7.03%
General supplies	-	187	250	250	100.00%
Improvement of instruction	53,995	46,472	62,370	8,376	13.43%
Communication	4,668	7,197	9,600	4,932	51.37%
Total - Instructional Staff Support	297,186	305,290	398,805	101,619	25.48%
General Administration					
Board of Education					
Board of education administration	23,519	24,755	32,808	9,289	28.31%
Employment expenses	823	382	510	(313)	-61.43%
Professional services - audit & other	-	7,900	10,000	10,000	100.00%
Professional services - legal	1,828	2,062	2,750	922	33.53%
General supplies	387	-	-	(387)	0.00%
Insurance	5,579	6,275	8,370	2,791	33.34%
Dues & subscriptions	672	-	-	(672)	0.00%
Subtotal - Board of Education	32,809	41,374	54,438	21,629	39.73%

	YTD Actual	YTD Budget	Annual Budget	Budget Remaining	% of Budget Remaining
Executive Administration					
Executive administration	70,462	76,895	103,177	32,716	31.71%
Oversight fee	90,735	88,938	118,583	27,848	23.48%
Subtotal - Executive Administration	161,197	165,833	221,761	60,564	27.31%
Grant Procurement					
Subtotal - Grant Procurement	-	-	-	-	0.00%
Total - General Administration	194,006	207,207	276,199	82,193	29.76%
School Administration					
Office of the Principal					
Salaries & wages	174,178	172,023	227,749	53,571	23.52%
Payroll taxes	13,416	14,278	18,903	5,487	29.03%
Insurance benefits	24,062	23,808	31,407	7,345	23.39%
Other benefits	3,900	4,116	5,449	1,549	28.42%
Employment expenses	4,567	9,178	11,250	6,683	59.41%
Contracted services	168	581	775	607	78.34%
General supplies	4,686	5,007	6,300	1,614	25.62%
Insurance	481	547	730	249	34.08%
Equipment expense	2,580	-	-	(2,580)	0.00%
Communication	4,895	3,070	4,095	(800)	-19.53%
Dues & subscriptions	3,437	3,816	4,355	918	21.07%
Subtotal - Office of the Principal	236,371	236,423	311,013	74,642	24.00%
Other School Administration					
Admissions & other administrative support	38,827	59,329	78,450	39,623	50.51%
Salaries & wages	20,153	18,584	24,747	4,594	18.56%
Payroll taxes	1,704	1,542	2,054	350	17.06%
Insurance benefits	88	67	89	1	1.63%
Other benefits	294	446	594	300	50.53%
Employment expenses	676	806	1,075	399	37.08%
Marketing	284,118	287,647	335,869	51,752	15.41%
Dues & subscriptions	-	187	250	250	100.00%
Subtotal - Other School Administration	345,859	368,609	443,128	97,269	21.95%
Total - School Administration	582,230	605,032	754,141		

	YTD Actual	YTD Budget	Annual Budget	Budget Remaining	% of Budget Remaining
Business & Internal Services					
Fiscal services	73,929	71,482	96,699	22,770	23.55%
Internal distribution services	1,166	1,704	2,271	1,104	48.63%
Miscellaneous	3,803	4,518	6,258	2,455	39.23%
Total - Business & Internal Services	78,899	77,704	105,227	26,329	25.02%
Central Services					
Planning, research, development	21,470	19,647	26,142	4,671	17.87%
Information services	39,076	85,615	107,760	68,685	63.74%
Data processing services	22,941	22,102	29,403	6,462	21.98%
Other central services	4,372	9,758	12,595	8,223	65.29%
Miscellaneous	81,190	79,372	106,684	25,494	23.90%
Total - Central Services	169,048	216,494	282,584	113,535	40.18%
Operations & Maintenance					
Internal building services	85,630	88,962	118,398	32,768	27.68%
Safety & security	16,557	16,622	21,434	4,876	22.75%
Insurance	13,607	13,690	18,260	4,654	25.48%
Equipment expense	38,422	16,384	20,710	(17,712)	-85.52%
Lease of building	928,875	928,503	1,238,500	309,625	25.00%
Janitorial services	70,755	113,205	151,000	80,245	53.14%
Building repairs & maintenance	47,610	113,140	148,275	100,665	67.89%
Utilities	45,543	100,611	132,900	87,357	65.73%
Dues & subscriptions	43	-	-	(43)	0.00%
Total - Operations & Maintenance	1,247,041	1,391,117	1,849,476	602,435	32.57%
Pupil Transportation Services					
Student costs	6,253	714	1,785	(4,468)	-250.32%
Total - Pupil Transportation Services	6,253	714	1,785	(4,468)	-250.32%

	YTD Actual	YTD Budget	Annual Budget	Budget Remaining	% of Budget Remaining
Other Support Services					
Pupil Activities					
Salaries & wages	3,900	-	-	(3,900)	0.00%
Employment expenses	700	-	-	(700)	0.00%
Contracted services	9,500	-	-	(9,500)	0.00%
Student costs	6,443	-	-	(6,443)	0.00%
Dues & subscriptions	14	-	-	(14)	0.00%
Total - Pupil Activities	20,558	-	-	(20,558)	0.00%
Community Services					
Community Activities					
Total - Community Activities	-	-	-	-	0.00%
Welfare Activities					
Total - Welfare Activities	-	-	-	-	0.00%
Outgoing Transfer to School Service Fund	-	16,418	21,900	21,900	100.00%
Total Expenditures & Other Transactions	4,938,907	5,157,384	6,577,443	1,638,536	24.91%
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	5,541	-	-	(5,541)	0.00%
Beginning Fund Balance (7/1)	-	-	-	-	0.00%
Ending Fund Balance	5,541	-	-	(5,541)	0.00%

	YTD Actual	YTD Budget	Annual Budget	Budget Remaining	% of Budget Remaining
School Service Fund					
REVENUE					
Other	-	-	-	-	0.00%
Total Food Service Revenue	-	-	-	-	0.00%
Transfer In from General Fund	-	16,418	21,900	21,900	100.00%
Total Revenue and Incoming Transfers	-	16,418	21,900	21,900	100.00%
EXPENDITURES					
Operations & Maintenance					
Supplies, materials including commodities expense	-	16,418	21,900	21,900	100.00%
Total Operations & Maintenance	-	16,418	21,900	21,900	100.00%
Food Services					
Supplies, materials including commodities expense	-	-	-	-	0.00%
Salaries & wages	-	-	-	-	0.00%
Equipment purchases & repairs	-	-	-	-	0.00%
Total Food Service Expenditures	-	-	-	-	0.00%
Total Expenditures & Other Transactions	-	16,418	21,900	21,900	100.00%
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-	-	0.00%
Beginning Fund Balance (7/1)	-	-	-	-	
Ending Food Service Fund Balance	-	-	-	-	0.00%