


Fortis Academy
A Resolution of the Board of Directors
2026-27 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2026-27

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	6,293,149	-	6,293,149
Other State Sources	2,046,284	-	2,046,284
Local Sources	269,086	-	269,086
Federal Grants	677,648	-	677,648
Private Sources	66,500	-	66,500
Contribution from Management Company	568,654	-	568,654
Total Revenues and Transfers	9,921,321	-	9,921,321
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,236,314	-	3,236,314
Added Needs	1,874,779	-	1,874,779
Support Services			
Pupil Services	703,431	-	703,431
Instructional Staff Support	976,493	-	976,493
General Administration	410,012	-	410,012
School Administration	557,206	-	557,206
Business & Internal Services	116,899	-	116,899
Central Services	308,083	-	308,083
Operations & Maintenance	1,589,811	-	1,589,811
Pupil Transportation Services	107,390	-	107,390
Community Services			
Community Activities	36,504	-	36,504
Welfare Activities	4,400	-	4,400
Total Expenditures	9,921,321	-	9,921,321
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	32,690	-	32,690
CURRENT FUND BALANCE	32,690	-	32,690

President's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on May 7, 2026
where a quorum of the board was present.

Signed By: 
Dated: May 7, 2026

Fortis Academy
2026-27 Initial Budget Detail Comparison to 2025-26 Amended Budget Detail

	<u>2025-26 Amended</u>	<u>2026-27 Initial</u>
General Fund		
REVENUE		
State Aid	6,365,142	6,293,149
Revenue from State Sources	1,739,719	2,046,284
Revenue from Local Sources	270,003	269,086
Restricted-Federal 'Pass thru' Grants - Title I	343,405	411,589
Restricted-Federal 'Pass thru' Grants - Title II	-	36,428
Restricted-Federal 'Pass thru' Grants - Title IV	-	23,802
IDEA Flowthrough	162,628	162,628
E-Rate (32.004)	4,700	43,200
Revenue from Private Sources	64,700	66,500
Contribution from Management Company	362,182	568,654
Total Revenue & Other Transactions	<u>9,312,480</u>	<u>9,921,321</u>
EXPENDITURES		
Basic Instruction		
Salaries & Wages	1,907,702	2,322,376
Payroll Taxes	158,339	161,348
Insurance Benefits	295,259	320,466
Other Benefits	54,748	56,277
Employment Expenses	18,445	18,910
Contracted Services	92,400	93,188
Curricular Tools	93,850	95,470
Student Costs	56,905	56,430
General Supplies	23,095	23,870
Equipment Expense	40,810	41,872
Dues & Subscriptions	10,702	11,108
Board Funds	35,000	35,000
Total - Basic Instruction	<u>2,787,256</u>	<u>3,236,314</u>
Added Needs		
Compensatory Education		
Salaries & Wages	825,577	892,672
Payroll Taxes	52,723	54,262
Insurance Benefits	194,367	135,355
Other Benefits	15,245	15,690
Curricular Tools	214,760	169,926
Student Costs	9,005	9,005
Equipment Expense	8,000	11,448
Subtotal - Compensatory Education	<u>1,319,677</u>	<u>1,288,359</u>
Special Education		
Salaries & Wages	415,787	428,008
Payroll Taxes	34,510	35,525
Insurance Benefits	37,303	46,393
Other Benefits	11,580	11,932
Employment Expenses	1,487	1,355
Contracted Services	1,325	-
Curricular Tools	3,532	5,030
Equipment Expense	365	-
Dues & Subscriptions	4,919	2,900
Other	52,227	55,277
Subtotal - Special Education	<u>563,034</u>	<u>586,420</u>
Total - Added Needs	1,882,711	1,874,779 110

	<u>2025-26</u> <u>Amended</u>	<u>2026-27</u> <u>Initial</u>
Pupil Services		
Health Services	60,627	66,125
Psychological Services	29,325	29,717
Speech Pathology	103,660	96,822
Social Work Services	304,952	303,246
Other (including recess aides)	127,760	207,520
Total - Pupil Services	<u>626,325</u>	<u>703,431</u>
Instructional Staff Support		
Salaries & Wages	542,395	598,917
Payroll Taxes	36,443	37,462
Insurance Benefits	48,996	58,280
Other Benefits	16,298	15,287
Employment Expenses	31,068	27,181
Contracted Services	136,877	141,012
Curricular Tools	9,480	9,600
General Supplies	250	250
Improvement of Instruction	87,007	81,562
Communication	5,100	5,100
Other	1,782	1,842
Total - Instructional Staff Support	<u>915,694</u>	<u>976,493</u>
General Administration		
Board of Education		
Board of Education Administration	32,808	33,018
Employment Expenses	510	525
Professional Services - Audit & Other	14,000	8,600
Professional services - Legal	8,250	8,250
Insurance	12,600	13,230
Subtotal - Board of Education	<u>68,168</u>	<u>63,623</u>
Executive Administration		
Executive Administration	103,177	96,391
Oversight Fee	242,963	249,997
Subtotal - Executive Administration	<u>346,141</u>	<u>346,388</u>
Grant Procurement		
Grant Procurement	-	-
Subtotal - Grant Procurement	<u>-</u>	<u>-</u>
Total - General Administration	414,309	410,012
School Administration		
Office of the Principal		
Salaries & Wages	206,102	211,520
Payroll Taxes	17,106	17,556
Insurance Benefits	44,299	57,436
Other Benefits	4,929	5,079
Employment Expenses	13,525	13,769
Contracted Services	985	1,501
General Supplies	9,300	9,610
Insurance	830	880
Communication	6,045	6,200
Dues & Subscriptions	7,711	8,295
Subtotal - Office of the Principal	<u>310,833</u>	<u>331,847</u>

	2025-26 Amended	2026-27 Initial
Other School Administration		
Admissions & Other Administrative Support	67,885	76,034
Salaries & Wages	22,967	25,156
Payroll Taxes	1,906	2,088
Insurance Benefits	7,388	7,865
Other Benefits	551	604
Employment Expenses	1,075	1,250
Marketing	205,367	112,112
Dues & Subscriptions	250	250
Subtotal - Other School Administration	307,390	225,359
Total - School Administration	618,222	557,206
Business & Internal Services		
Fiscal Services	102,957	114,763
Internal Distribution Services	2,271	2,136
Total - Business & Internal Services	105,227	116,899
Central Services		
Planning, Research, and Development	2,101	2,962
Information Services	86,043	82,219
Staff/Personnel Services	157,045	163,704
Data Processing Services	33,379	47,508
Other Central Services	12,595	11,689
Total - Central Services	291,162	308,083
Operations & Maintenance		
Internal Building Services	16,444	17,378
Safety & Security	21,934	20,674
Insurance	23,100	24,300
Equipment Expense	19,353	18,301
Lease of Building	899,612	899,612
Janitorial Services	206,238	212,600
Building Repairs & Maintenance	137,500	192,500
Utilities	97,200	111,100
Taxes	88,900	93,345
Total - Operations & Maintenance	1,510,282	1,589,811
Pupil Transportation Services		
Student Costs	111,935	107,390
Total - Pupil Transportation Services	111,935	107,390
Other Support Services		
Pupil Activities		
Student Costs	9,000	-
Total - Pupil Activities	9,000	-

	2025-26	2026-27
	Amended	Initial
Community Services		
Community Activities		
Salaries & Wages	29,675	30,565
Payroll Taxes	2,463	2,537
Insurance Benefits	107	110
Other Benefits	712	734
Student Costs	3,000	2,558
Total - Community Activities	35,957	36,504
Welfare Activities		
Student Costs	4,400	4,400
Total - Welfare Activities	4,400	4,400
Outgoing Transfer to School Service Fund	-	-
Total Expenditures & Other Transactions	9,312,480	9,921,321
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-
Beginning Fund Balance (7/1)	32,690	32,690
Ending Fund Balance	32,690	32,690

	<u>2025-26</u> <u>Amended</u>	<u>2026-27</u> <u>Initial</u>
School Service Fund		
REVENUE		
Total Food Service Revenue	<u>-</u>	<u>-</u>
Transfer In from General Fund	-	-
Total Revenue and Incoming Transfers	-	-
EXPENDITURES		
Operations & Maintenance		
Total Operations & Maintenance	<u>-</u>	<u>-</u>
Food Services		
Total Food Service Expenditures	<u>-</u>	<u>-</u>
Total Expenditures & Other Transactions	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-
Beginning Fund Balance (7/1)	-	-
Ending Food Service Fund Balance	<u>-</u>	<u>-</u>