

**Walton Charter Academy**  
A Resolution of the Board of Directors  
2019-2020 Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year 2019-2020.

	General	School Services	Total (Memorandum Only)
<b>REVENUE</b>			
State Aid	6,588,191	-	6,588,191
Other State Sources	815,368	8,800	824,168
Local Sources	181,357	-	181,357
Federal Grants	747,290	508,369	1,255,659
Private Sources	21,800	-	21,800
Total Revenues and Transfers	8,354,006	517,169	8,871,175
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
<b>Instruction</b>			
Basic Instruction	2,472,743	-	2,472,743
Added Needs	1,102,875	-	1,102,875
Special Education	326,660	-	326,660
<b>Support Services</b>			
Pupil Services	230,001	-	230,001
Instructional Staff Support	1,046,282	-	1,046,282
Board of Education	103,886	-	103,886
Executive Administration	263,296	-	263,296
Grant Procurement	51,311	-	51,311
School Admin - Office of the Principal	302,403	-	302,403
Other School Administration	230,650	-	230,650
Business & Internal Services	173,940	-	173,940
Central Services	586,121	-	586,121
Operations & Maintenance	1,463,588	-	1,463,588
Pupil Transportation Services	250	-	250
Food Services	-	444,053	444,053
Total Expenditures	8,354,006	444,053	8,798,059
EXCESS OF REVENUES OVER EXPENDITURES	-	73,116	73,116
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	42,279	176,811	219,090
CURRENT FUND BALANCE	42,279	249,927	292,206

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on March 6, 2020 where a quorum of the board was present.

Signed By: Kimberly Champion  
Dated: March 6, 2020

**Walton Charter Academy**  
2019-2020 Amended Budget Detail

**2019-2020**  
**Amended Budget**

**General Fund**

**REVENUE**

State Aid	6,588,191
Revenue from State Sources	815,368
Revenue from Local Sources	181,357
Restricted-Federal 'Pass thru' Grants - Title I	488,175
Restricted-Federal 'Pass thru' Grants - Title II	119,430
Restricted-Federal 'Pass thru' Grants - Title IV	27,875
Restricted-Federal 'Pass thru' Grants - IDEA	111,810
Revenue from Private Sources	21,800
<b>Total Revenue &amp; Other Transactions</b>	<b>8,354,006</b>

**EXPENDITURES**

**Basic Instruction**

Salaries, Taxes, & Benefits	2,169,488
Local Meetings	7,745
Printing and Binding	32,130
Teaching Supplies	78,903
Textbooks	35,584
Software & Equipment	1,325
Equipment Lease	52,200
Dues/Memberships	4,000
Field trips	15,150
Contracted Services	37,158
Employment Expenses	1,680
Finger Printing & Background Checks	2,380
Board Funds	35,000
<b>Total - Basic Instruction</b>	<b>2,472,743</b>

**Added Needs**

Salaries, Taxes, & Benefits	1,043,162
Teaching Supplies	59,713
<b>Total - Added Needs</b>	<b>1,102,875</b>

**Special Education**

Salaries, Taxes, & Benefits	290,750
Local Meetings	375
Workshops and Conferences	1,323
Teaching Supplies	3,325
Software & Equipment	675
Indirect Costs	30,212
<b>Total - Special Education</b>	<b>326,660</b>

**Pupil Services**

Occupational Therapist Services	58,455
Psychological Services	27,025
Speech Pathology	88,861
Social Work Services	55,660
<b>Total - Pupil Services</b>	<b>230,001</b>

**Instructional Staff Support**

Salaries, Taxes, & Benefits	433,898
Workshops and Conferences	8,716
Improvement of Instruction	291,140
Professional Development	167,747
Library Books	4,000
Library	915
Technology	85,077
Special Education	34,824
Recess Aides	19,965
<b>Total - Instructional Staff Support</b>	<b>1,046,282</b>
<b>Board of Education</b>	
Board of Education Administration	71,627
Legal Fees	7,500
Audit	10,575
Travel & Expense Staff	500
Insurance	13,684
<b>Total - Board of Education</b>	<b>103,886</b>
<b>Executive Administration</b>	
Executive Administration	43,290
Oversight Fee	220,006
<b>Total - Executive Administration</b>	<b>263,296</b>
<b>Grant Procurement</b>	
Grant Procurement	51,311
<b>Total - Grant Procurement</b>	<b>51,311</b>
<b>Office of the Principal</b>	
Salaries, Taxes, & Benefits	267,226
Local Meetings	8,135
Workshops and Conferences	5,417
Mailing	5,950
Printing & Binding	2,100
Office Supplies	6,800
Dues/Memberships	3,100
Advertising	2,625
Contracted Services	450
Bank Charges	600
<b>Total - Office of the Principal</b>	<b>302,403</b>
<b>Other School Administration</b>	
Admissions & Other Administrative Support	221,080
Salaries, Taxes, & Benefits	8,070
Printing & Binding	1,500
<b>Total - Other School Administration</b>	<b>230,650</b>
<b>Business &amp; Internal Services</b>	
Fiscal Services	167,769
Internal Distribution Services	6,171
<b>Total - Business &amp; Internal Services</b>	<b>173,940</b>
<b>Operations &amp; Maintenance</b>	
Internal Building Services	31,010
Telephone	3,920
Heat	11,822
Electric	47,712
Sewer	10,700
Waste & Trash Disposal	6,100
Building Maintenance & Repair	249,496
Equipment Maintenance & Repair	5,960

Lease of Building	999,840
Lease of Equipment	7,340
Equipment Purchases	11,825
Liability Insurance	1,135
Property Taxes	61,380
Property Insurance	11,235
Safety & Security	4,113
<b>Total - Operations &amp; Maintenance</b>	<b><u>1,463,588</u></b>
<b>Pupil Transportation Services</b>	
Contracted Transportation	250
<b>Total - Pupil Transportation Services</b>	<b><u>250</u></b>
<b>Central Services</b>	
Information Services	56,378
Staff/Personnel Services	296,619
Data Processing Services	165,346
Other Central Services	67,778
<b>Total - Central Services</b>	<b><u>586,121</u></b>
Outgoing Transfer to School Service Fund	-
Total Expenditures & Other Transactions	8,354,006
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>-</b>
Beginning Fund Balance (7/1)	42,279
Ending Fund Balance	<b><u>42,279</u></b>

**School Service Fund**

**REVENUE**

State Revenue	8,800
Department of Agriculture	343,263
Department of Agriculture - Breakfast	139,843
Commodities	25,263
<b>Total Food Service Revenue</b>	<b>517,169</b>

Transfer In from General Fund -

**Total Revenue and Incoming Transfers 517,169**

**EXPENDITURES**

**Food Services**

Supplies, Materials including Commodities expense	430,354
Salaries & Wages	13,699
<b>Total Food Service Expenditures</b>	<b>444,053</b>

**Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses 73,116**

Beginning Fund Balance (7/1) 176,811

Ending Food Service Fund Balance **249,927**

## Walton Charter Academy

### 2019-20 Initial Budget Comparison to 2019-20 Amended Budget

	2019-20 Initial Budget	2019-20 Amended Budget	Change
<b>REVENUE</b>			
State Aid	6,182,789	6,588,191	405,402
Other State Sources	889,404	824,168	(65,236)
Local Sources	181,358	181,357	(1)
Federal Grants	1,197,294	1,255,659	58,365
Private Sources	19,900	21,800	1,900
Total Revenues and Transfers	8,470,745	8,871,175	400,430
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction	2,489,593	2,472,743	(16,850)
Added Needs	1,182,212	1,102,875	(79,337)
Special Education	256,624	326,660	70,036
Support Services			
Pupil Services	228,442	230,001	1,559
Instructional Staff Support	959,180	1,046,282	87,103
Board of Education	85,563	103,886	18,323
Executive Administration	238,162	263,296	25,134
Grant Procurement	34,053	51,311	17,258
School Admin - Office of the Principal	304,138	302,403	(1,735)
Other School Administration	169,734	230,650	60,916
Business & Internal Services	135,179	173,940	38,761
Central Services	470,820	586,121	115,300
Operations & Maintenance	1,460,058	1,463,588	3,530
Pupil Transportation Services	250	250	-
Food Services	391,356	444,053	52,697
Total Expenditures	8,405,364	8,798,059	392,695
EXCESS OF REVENUES OVER EXPENDITURES	65,381	73,116	7,735
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	206,417	219,090	12,673
CURRENT FUND BALANCE	271,798	292,206	20,408

**Walton Charter Academy**  
2018-19 Compared to 2019-20 Amended Budget

	<b>2018-19 Unaudited</b>	<b>2018-19 Final Budget</b>	<b>2019-20 Amended Budget Proposal</b>
<b>REVENUE</b>			
State Aid	6,363,567	6,364,134	6,588,191
Other State Sources	804,450	936,775	824,168
Local Sources	181,357	166,249	181,357
Federal Grants	1,123,096	1,224,459	1,255,659
Private Sources	23,198	18,700	21,800
Total Revenues and Transfers	<u>8,495,668</u>	<u>8,710,317</u>	<u>8,871,175</u>
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction	2,430,635	2,462,573	2,472,743
Added Needs	1,088,674	1,208,796	1,102,875
Special Education	264,759	296,439	326,660
Support Services			
Pupil Services	215,259	275,546	230,001
Instructional Staff Support	872,498	940,734	1,046,282
Board of Education	97,948	85,340	103,886
Executive Administration	251,234	243,973	263,296
Grant Procurement	47,570	41,756	51,311
School Admin - Office of the Principal	322,799	309,602	302,403
Other School Administration	211,801	194,272	230,650
Business & Internal Services	145,585	143,768	173,940
Central Services	526,826	518,255	586,121
Operations & Maintenance	1,544,362	1,530,664	1,463,588
Pupil Transportation Services	-	750	250
Food Services	394,367	385,952	444,053
Total Expenditures	<u>8,414,318</u>	<u>8,638,420</u>	<u>8,798,059</u>
EXCESS OF REVENUES OVER EXPENDITURES	81,351	71,897	73,116
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	137,740	137,740	219,090
CURRENT FUND BALANCE	<u><u>219,090</u></u>	<u><u>209,637</u></u>	<u><u>292,206</u></u>