

Sky Ranch Academy
Balance Sheet
As of June 30, 2025
(UNAUDITED)

	General Fund	General Fixed Assets Acct Group	School Services Fund	Total (Memorandum Only)
ASSETS				
Cash	1,046,580	-	-	1,046,580
Accounts Receivable	-	-	32,180	32,180
Fixed Assets, Net of Depreciation	-	24,476	-	24,476
Total Assets	1,046,580	24,476	32,180	1,103,235
LIABILITIES & FUND BALANCE				
LIABILITIES				
Deferred Revenue	16,240	-	671	16,911
Due to Management Co	777,135	-	22,578	799,713
Acct Payables	81	-	-	81
Total Liabilities	793,456	-	23,249	816,705
FUND BALANCE				
Beginning Fund Balance	261,725	-	-	261,725
Current Yr Activity	(8,601)	24,476	8,931	24,805
Ending Fund Balance	253,124	24,476	8,931	286,530
TOTAL LIABILITIES & FUND BALANCE	1,046,580	24,476	32,180	1,103,235

Sky Ranch Academy

Combined Statement of Revenues, Expenditures and Changes in Fund Balance
For the 12 months ending June 30, 2025
(UNAUDITED)

	General			School Svc			Total (Memorandum Only)			
	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	% of Budget Remaining
REVENUE										
State Aid	5,981,200	6,018,639	37,439	-	-	-	5,981,200	6,018,639	37,439	0.62%
Other State Sources	132,792	172,871	40,080	-	-	-	132,792	172,871	40,080	23.18%
Local Sources	-	-	-	-	-	-	-	-	-	0.00%
Federal Grants	87,584	84,248	(3,336)	328,324	333,756	5,433	415,908	418,004	2,096	0.50%
Private Sources	13,403	2,000	(11,403)	256	-	(256)	13,659	2,000	(11,659)	-582.94%
Contribution from Management Company	1,008,691	871,488	(137,203)	-	-	-	1,008,691	871,488	(137,203)	-15.74%
Total Revenues and Transfers	7,223,669	7,149,246	(74,423)	328,580	333,756	5,177	7,552,249	7,483,002	(69,246)	-0.93%
EXPENDITURES - CONTRACTED SERVICE FEE:										
Instruction										
Basic Instruction	2,248,901	2,235,078	(13,823)	-	-	-	2,248,901	2,235,078	(13,823)	-0.62%
Added Needs	872,242	774,633	(97,609)	-	-	-	872,242	774,633	(97,609)	-12.60%
Support Services										
Pupil Services	377,700	335,136	(42,564)	-	-	-	377,700	335,136	(42,564)	-12.70%
Instructional Staff Support	490,526	525,142	34,616	-	-	-	490,526	525,142	34,616	6.59%
General Administration	380,261	375,465	(4,796)	-	-	-	380,261	375,465	(4,796)	-1.28%
School Administration	776,433	801,220	24,787	-	-	-	776,433	801,220	24,787	3.09%
Business & Internal Services	105,544	102,289	(3,255)	-	-	-	105,544	102,289	(3,255)	-3.18%
Central Services	222,764	257,887	35,122	-	-	-	222,764	257,887	35,122	13.62%
Operations & Maintenance	1,729,703	1,733,734	4,031	-	-	-	1,729,703	1,733,734	4,031	0.23%
Pupil Transportation Services	-	1,680	1,680	-	-	-	-	1,680	1,680	100.00%
Other Support Services	-	-	-	319,666	340,739	21,072	319,666	340,739	21,072	6.18%
Community Services										
Community Activities	-	-	-	-	-	-	-	-	-	0.00%
Welfare Activities	3,702	-	(3,702)	-	-	-	3,702	-	(3,702)	0.00%
Total Expenditures	7,207,777	7,142,264	(65,513)	319,666	340,739	21,072	7,527,443	7,483,002	(44,441)	-0.59%
EXCESS OF REVENUES OVER EXPENDITURES	15,892	6,982	(8,910)	8,913	(6,982)	(15,896)	24,805	0	(24,805)	
Transfer Between Funds	(18)	(6,982)	(6,965)	18	6,982	6,965	-	-	-	
FUND BALANCE, BEGINNING OF YEAR	261,725	261,725	-	-	-	-	261,725	261,725	-	
CURRENT FUND BALANCE (UNRESTRICTED)	277,600	261,725	(15,875)	8,931	-	(8,931)	286,530	261,725	(24,805)	

For the 12 months ending June 30, 2025
(UNAUDITED)

	YTD	YTD	Annual	COVID	COVID	Excluding COVID	Excluding COVID		% of Budget
General Fund	Actual	Budget	Budget	Actual	Annual Budget	Actual	Annual Budget	Budget Remaining	Remaining
REVENUE									
State Aid	5,981,200	6,018,639	6,018,639	-	-	5,981,200	6,018,639	37,439	0.62%
Revenue from State Sources	132,792	172,871	172,871	-	-	132,792	172,871	40,080	23.18%
Restricted-Federal 'Pass thru' Grants - Title I	11,700	16,694	16,694	-	-	11,700	16,694	4,994	29.91%
Restricted-Federal 'Pass thru' Grants - Title II	6,250	3,678	3,678	-	-	6,250	3,678	(2,572)	-69.93%
IDEA Flowthrough	54,982	57,876	57,876	-	-	54,982	57,876	2,894	5.00%
E-Rate (32.004)	14,652	6,000	6,000	-	-	14,652	6,000	(8,652)	-144.20%
Revenue from Private Sources	13,403	2,000	2,000	-	-	13,403	2,000	(11,403)	-570.14%
Contribution from Management Company	1,008,691	871,488	871,488	-	-	1,008,691	871,488	(137,203)	-15.74%
Total Revenue & Other Transactions	7,223,669	7,149,246	7,149,246	-	-	7,223,669	7,149,246	(74,423)	-1.04%
EXPENDITURES									
Basic Instruction									
Salaries & wages	1,463,480	1,433,449	1,433,449	-	-	1,463,480	1,433,449	(30,031)	-2.09%
Payroll taxes	134,972	118,976	118,976	-	-	134,972	118,976	(15,996)	-13.44%
Insurance benefits	145,981	137,473	137,473	-	-	145,981	137,473	(8,508)	-6.19%
Other benefits	28,309	39,002	39,002	-	-	28,309	39,002	10,693	27.42%
Employment expenses	15,852	14,410	14,410	-	-	15,852	14,410	(1,443)	-10.01%
Contracted services	85,664	84,919	84,919	-	-	85,664	84,919	(746)	-0.88%
Curricular tools	125,124	143,030	143,030	-	-	125,124	143,030	17,906	12.52%
Student costs	16,837	3,050	3,050	-	-	16,837	3,050	(13,787)	-452.04%
General supplies	13,545	15,015	15,015	-	-	13,545	15,015	1,470	9.79%
Marketing	80	-	-	-	-	80	-	(80)	0.00%
Equipment expense	212,648	196,530	196,530	-	-	212,648	196,530	(16,118)	-8.20%
Dues & subscriptions	6,408	9,224	9,224	-	-	6,408	9,224	2,816	30.53%
Board funds	-	40,000	40,000	-	-	-	40,000	40,000	100.00%
Total - Basic Instruction	2,248,901	2,235,078	2,235,078	-	-	2,248,901	2,235,078	(13,823)	-0.62%
Added Needs									
Compensatory Education									
Salaries & wages	229,263	229,638	229,638	-	-	229,263	229,638	376	0.16%
Payroll taxes	20,210	19,060	19,060	-	-	20,210	19,060	(1,150)	-6.04%
Insurance benefits	26,407	24,154	24,154	-	-	26,407	24,154	(2,253)	-9.33%
Other benefits	5,992	5,511	5,511	-	-	5,992	5,511	(481)	-8.73%
Employment expenses	545	-	-	-	-	545	-	(545)	0.00%
Curricular tools	8,184	4,393	4,393	-	-	8,184	4,393	(3,792)	-86.32%
Equipment expense	270	-	-	-	-	270	-	(270)	0.00%
Subtotal - Compensatory Education	290,871	282,756	282,756	-	-	290,871	282,756	(8,115)	-2.87%
Special Education									
Salaries & wages	265,089	359,813	359,813	-	-	265,089	359,813	94,724	26.33%
Payroll taxes	23,629	29,864	29,864	-	-	23,629	29,864	6,236	20.88%
Insurance benefits	13,837	76,443	76,443	-	-	13,837	76,443	62,606	81.90%
Other benefits	5,144	9,572	9,572	-	-	5,144	9,572	4,429	46.26%
Employment expenses	789	1,502	1,502	-	-	789	1,502	713	47.46%
Contracted services	261,578	-	-	-	-	261,578	-	(261,578)	0.00%
Curricular tools	10,152	14,015	14,015	-	-	10,152	14,015	3,864	27.57%
Equipment expense	1,154	667	667	-	-	1,154	667	(487)	-73.09%
Subtotal - Special Education	581,371	491,877	491,877	-	-	581,371	491,877	(89,494)	-18.19%
Total - Added Needs	872,242	774,633	774,633	-	-	872,242	774,633	(97,609)	-12.60%
Pupil Services									
Health services	78,753	77,371	77,371	-	-	78,753	77,371	(1,381)	-1.79%
Psychological services	126,303	139,881	139,881	-	-	126,303	139,881	13,578	9.71%
Speech pathology	119,503	95,488	95,488	-	-	119,503	95,488	(24,015)	-25.15%
Social work services	47,346	16,694	16,694	-	-	47,346	16,694	(30,652)	-183.61%
Other (including recess aides)	5,794	5,701	5,701	-	-	5,794	5,701	(93)	-1.63%
Total - Pupil Services	377,700	335,136	335,136	-	-	377,700	335,136	(42,564)	-12.70%

	YTD Actual	YTD Budget	Annual Budget	COVID Actual	COVID Annual Budget	Excluding COVID Actual	Excluding COVID Annual Budget	Budget Remaining	% of Budget Remaining
Salaries & wages	213,643	236,599	236,599	-	-	213,643	236,599	22,956	9.70%
Payroll taxes	18,375	19,526	19,526	-	-	18,375	19,526	1,151	5.89%
Insurance benefits	24,549	22,832	22,832	-	-	24,549	22,832	(1,717)	-7.52%
Other benefits	4,947	8,411	8,411	-	-	4,947	8,411	3,465	41.19%
Employment expenses	24,701	30,272	30,272	-	-	24,701	30,272	5,571	18.40%
Contracted services	116,414	115,653	115,653	-	-	116,414	115,653	(761)	-0.66%
Curricular tools	8,099	5,700	5,700	-	-	8,099	5,700	(2,399)	-42.08%
General supplies	1,655	460	460	-	-	1,655	460	(1,195)	-259.88%
Improvement of instruction	67,783	74,649	74,649	-	-	67,783	74,649	6,867	9.20%
Communication	10,360	11,040	11,040	-	-	10,360	11,040	680	6.15%
Total - Instructional Staff Support	490,526	525,142	525,142	-	-	490,526	525,142	34,616	6.59%
General Administration									
Board of Education									
Board of education administration	30,989	32,913	32,913	-	-	30,989	32,913	1,924	5.85%
Employment expenses	485	510	510	-	-	485	510	25	4.90%
Professional services - audit & other	14,644	7,500	7,500	-	-	14,644	7,500	(7,144)	-95.25%
Professional services - legal	2,735	2,600	2,600	-	-	2,735	2,600	(135)	-5.20%
General supplies	127	-	-	-	-	127	-	(127)	0.00%
Insurance	3,248	3,200	3,200	-	-	3,248	3,200	(48)	-1.49%
Subtotal - Board of Education	52,228	46,723	46,723	-	-	52,228	46,723	(5,505)	-11.78%
Executive Administration									
Executive administration	29,653	37,690	37,690	-	-	29,653	37,690	8,037	21.32%
Oversight fee	298,381	291,052	291,052	-	-	298,381	291,052	(7,329)	-2.52%
Subtotal - Executive Administration	328,033	328,742	328,742	-	-	328,033	328,742	708	0.22%
Grant Procurement									
Subtotal - Grant Procurement	-	-	-	-	-	-	-	-	0.00%
Total - General Administration	380,261	375,465	375,465	-	-	380,261	375,465	(4,796)	-1.28%

	YTD Actual	YTD Budget	Annual Budget	COVID Actual	COVID Annual Budget	Excluding COVID Actual	Excluding COVID Annual Budget	Budget Remaining	% of Budget Remaining
School Administration									
Office of the Principal									
Salaries & wages	214,203	213,662	213,662	-	-	214,203	213,662	(541)	-0.25%
Payroll taxes	16,058	17,734	17,734	-	-	16,058	17,734	1,676	9.45%
Insurance benefits	41,011	39,317	39,317	-	-	41,011	39,317	(1,694)	-4.31%
Other benefits	4,778	5,079	5,079	-	-	4,778	5,079	301	5.92%
Employment expenses	9,352	12,334	12,334	-	-	9,352	12,334	2,983	24.18%
Contracted services	1,314	2,250	2,250	-	-	1,314	2,250	936	41.62%
General supplies	6,707	6,090	6,090	-	-	6,707	6,090	(617)	-10.13%
Insurance	661	1,100	1,100	-	-	661	1,100	439	39.91%
Equipment expense	27	-	-	-	-	27	-	(27)	0.00%
Communication	5,746	3,990	3,990	-	-	5,746	3,990	(1,756)	-44.00%
Dues & subscriptions	3,998	4,955	4,955	-	-	3,998	4,955	957	19.31%
Subtotal - Office of the Principal	303,854	306,510	306,510	-	-	303,854	306,510	2,656	0.87%
Other School Administration									
Admissions & other administrative support	106,570	115,224	115,224	-	-	106,570	115,224	8,654	7.51%
Salaries & wages	56,023	54,691	54,691	-	-	56,023	54,691	(1,332)	-2.44%
Payroll taxes	4,540	4,539	4,539	-	-	4,540	4,539	(1)	-0.02%
Insurance benefits	19,622	18,760	18,760	-	-	19,622	18,760	(862)	-4.60%
Other benefits	316	1,313	1,313	-	-	316	1,313	997	75.96%
Employment expenses	3,188	2,281	2,281	-	-	3,188	2,281	(907)	-39.79%
General supplies	1,172	-	-	-	-	1,172	-	(1,172)	0.00%
Marketing	280,796	297,903	297,903	-	-	280,796	297,903	17,106	5.74%
Dues & subscriptions	353	-	-	-	-	353	-	(353)	0.00%
Subtotal - Other School Administration	472,580	494,710	494,710	-	-	472,580	494,710	22,130	4.47%
Total - School Administration	776,433	801,220	801,220	-	-	776,433	801,220		
Business & Internal Services									
Fiscal services	104,110	100,078	100,078	-	-	104,110	100,078	(4,032)	-4.03%
Internal distribution services	1,434	2,211	2,211	-	-	1,434	2,211	777	35.15%
Total - Business & Internal Services	105,544	102,289	102,289	-	-	105,544	102,289	(3,255)	-3.18%
Central Services									
Planning, research, development	60,187	66,511	66,511	-	-	60,187	66,511	6,323	9.51%
Information services	25,404	28,573	28,573	-	-	25,404	28,573	3,170	11.09%
Staff/Personnel services	90,736	110,067	110,067	-	-	90,736	110,067	19,330	17.56%
Data processing services	26,281	26,441	26,441	-	-	26,281	26,441	160	0.60%
Other central services	20,156	26,295	26,295	-	-	20,156	26,295	6,140	23.35%
Total - Central Services	222,764	257,887	257,887	-	-	222,764	257,887	35,122	13.62%
Operations & Maintenance									
Internal building services	163,665	173,513	173,513	-	-	163,665	173,513	9,848	5.68%
Safety & security	3,759	7,889	7,889	-	-	3,759	7,889	4,129	52.34%
Insurance	46,835	46,400	46,400	-	-	46,835	46,400	(435)	-0.94%
Equipment expense	24,303	33,172	33,172	-	-	24,303	33,172	8,869	26.74%
Lease of building	1,148,060	1,148,060	1,148,060	-	-	1,148,060	1,148,060	-	0.00%
Janitorial services	186,655	124,000	124,000	-	-	186,655	124,000	(62,655)	-50.53%
Building repairs & maintenance	82,325	102,800	102,800	-	-	82,325	102,800	20,475	19.92%
Utilities	71,436	97,900	97,900	-	-	71,436	97,900	26,464	27.03%
Depreciation & amortization	2,663	-	-	-	-	2,663	-	(2,663)	0.00%
Total - Operations & Maintenance	1,729,703	1,733,734	1,733,734	-	-	1,729,703	1,733,734	4,031	0.23%
Pupil Transportation Services									
Student costs	-	1,680	1,680	-	-	-	1,680	1,680	100.00%
Total - Pupil Transportation Services	-	1,680	1,680	-	-	-	1,680	1,680	100.00%

	YTD Actual	YTD Budget	Annual Budget	COVID Actual	COVID Annual Budget	Excluding COVID Actual	Excluding COVID Annual Budget	Budget Remaining	% of Budget Remaining
Other Support Services									
Pupil Activities									
Total - Pupil Activities	-	-	-	-	-	-	-	-	0.00%
Community Services									
Community Activities									
Total - Community Activities	-	-	-	-	-	-	-	-	0.00%
Welfare Activities									
Student costs	3,702	-	-	-	-	3,702	-	(3,702)	0.00%
Total - Welfare Activities	3,702	-	-	-	-	3,702	-	(3,702)	0.00%
Outgoing Transfer to School Service Fund	18	6,982	6,982	-	-	18	6,982	6,965	99.75%
Total Expenditures & Other Transactions	7,207,795	7,149,246	7,149,246	-	-	7,207,795	7,149,246	(58,548)	-0.82%
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	15,875	-	-	-	-	15,875	-	(15,875)	0.00%
Beginning Fund Balance (7/1)	261,725	261,725	261,725	-	-	261,725	261,725	-	0.00%
Ending Fund Balance	277,600	261,725	261,725	-	-	277,600	261,725	(15,875)	-6.07%

	YTD Actual	YTD Budget	Annual Budget	COVID Actual	COVID Annual Budget	Excluding COVID Actual	Excluding COVID Annual Budget	Budget Remaining	% of Budget Remaining
School Service Fund									
REVENUE									
Food sales to pupils	256	-	-	-	-	256	-	(256)	0.00%
Department of Agriculture - Lunch	264,459	249,657	249,657	-	-	264,459	249,657	(14,802)	-5.93%
Department of Agriculture - Breakfast	62,872	69,112	69,112	-	-	62,872	69,112	6,240	9.03%
Commodities	992	14,987	14,987	-	-	992	14,987	13,995	93.38%
Other	-	-	-	-	-	-	-	-	0.00%
Total Food Service Revenue	328,580	333,756	333,756	-	-	328,580	333,756	5,177	1.55%
Transfer In from General Fund	18	6,982	6,982	-	-	18	6,982	6,965	99.75%
Total Revenue and Incoming Transfers	328,597	340,739	340,739	-	-	328,597	340,739	12,142	3.56%
EXPENDITURES									
Operations & Maintenance									
Supplies, materials including commodities expense	9,100	9,100	9,100	-	-	9,100	9,100	0	0.00%
Building repairs & maintenance	-	1,500	1,500	-	-	-	1,500	1,500	100.00%
Total Operations & Maintenance	9,100	10,600	10,600	-	-	9,100	10,600	1,500	14.15%
Food Services									
Supplies, materials including commodities expense	302,347	312,343	312,343	-	-	302,347	312,343	9,996	3.20%
Salaries & wages	3,052	3,796	3,796	-	-	3,052	3,796	744	19.59%
Equipment purchases & repairs	5,167	14,000	14,000	-	-	5,167	14,000	8,833	63.09%
Total Food Service Expenditures	310,566	330,139	330,139	-	-	310,566	330,139	19,572	5.93%
Total Expenditures & Other Transactions	319,666	340,739	340,739	-	-	319,666	340,739	21,072	6.18%
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	8,931	-	-	-	-	8,931	-	(8,931)	0.00%
Beginning Fund Balance (7/1)	-	-	-	-	-	-	-	-	-
Ending Food Service Fund Balance	8,931	-	-	-	-	8,931	-	(8,931)	0.00%