

**PrepNet Virtual Academy**  
A Resolution of the Board of Directors  
2024-25 Final Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the  
**Fiscal Year 2024-25**

	General	School Services	Total (Memorandum Only)
<b>REVENUE</b>			
State Aid	10,758,347	-	10,758,347
Other State Sources	1,743,917	-	1,743,917
Local Sources	2,065	-	2,065
Federal Grants	1,023,365	-	1,023,365
Private Sources	25,721	-	25,721
Total Revenues and Transfers	13,553,416	-	13,553,416
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction	3,756,285	-	3,756,285
Added Needs	2,829,118	-	2,829,118
Support Services			
Pupil Services	789,539	-	789,539
Instructional Staff Support	1,705,709	-	1,705,709
General Administration	633,865	-	633,865
School Administration	2,027,905	-	2,027,905
Business & Internal Services	417,449	-	417,449
Central Services	1,200,853	-	1,200,853
Operations & Maintenance	62,536	-	62,536
Pupil Transportation Services	400	-	400
Other Support Services	2,624	-	2,624
Community Services			
Community Activities	121,763	-	121,763
Welfare Activities	5,369	-	5,369
Total Expenditures	13,553,416	-	13,553,416
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	(0)	-	-
FUND BALANCE, BEGINNING OF YEAR	53,997	-	53,997
CURRENT FUND BALANCE	53,997	-	53,997

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors  
at a properly noticed meeting, held on June 25, 2025  
where a quorum of the board was present.

Signed By: Michael Manely  
Dated: June 25, 2025

**PrepNet Virtual Academy**  
2024-25 Final Amended Budget Detail

	2024-25 Final Amended	COVID Funding	Excluding COVID
<b>General Fund</b>			
<b>REVENUE</b>			
State Aid	10,758,347	-	10,758,347
Revenue from State Sources	1,743,917	-	1,743,917
Revenue from Local Sources	2,065	-	2,065
Restricted-Federal 'Pass thru' Grants - Title I	550,837	-	550,837
Restricted-Federal 'Pass thru' Grants - Title II	60,868	-	60,868
Restricted-Federal 'Pass thru' Grants - Title IV	37,791	-	37,791
IDEA Flowthrough	367,482	-	367,482
ESSER III (84.425D)	6,387	6,387	-
Revenue from Private Sources	25,721	-	25,721
<b>Total Revenue &amp; Other Transactions</b>	<b>13,553,416</b>	<b>6,387</b>	<b>13,547,029</b>
<b>EXPENDITURES</b>			
<b>Basic Instruction</b>			
Salaries & Wages	2,100,810	2,800	2,098,010
Payroll Taxes	176,673	214	176,459
Insurance Benefits	357,243	5	357,238
Other Benefits	41,496	74	41,422
Employment Expenses	38,047	-	38,047
Contracted Services	126,540	-	126,540
Curricular Tools	281,354	3,096	278,257
Student Costs	109,223	-	109,223
General Supplies	7,560	-	7,560
Marketing	32	-	32
Equipment Expense	394,466	-	394,466
Dues & Subscriptions	97,298	-	97,298
Board Funds	26,253	-	26,253
Other	(711)	-	(711)
<b>Total - Basic Instruction</b>	<b>3,756,285</b>	<b>6,189</b>	<b>3,750,096</b>
<b>Added Needs</b>			
<b>Compensatory Education</b>			
Salaries & Wages	1,435,829	80	1,435,749
Payroll Taxes	111,703	4	111,698
Insurance Benefits	295,190	0	295,189
Other Benefits	26,165	(11)	26,176
Employment Expenses	3,422	-	3,422
Curricular Tools	71,772	-	71,772
Student Costs	1,814	-	1,814
Equipment Expense	1,172	-	1,172
Dues & Subscriptions	511	-	511
Other	5,153	-	5,153
<b>Subtotal - Compensatory Education</b>	<b>1,952,730</b>	<b>73</b>	<b>1,952,657</b>
<b>Special Education</b>			
Salaries & Wages	643,111	-	643,111
Payroll Taxes	51,463	-	51,463
Insurance Benefits	90,489	-	90,489
Other Benefits	15,713	-	15,713
Employment Expenses	966	-	966
Contracted Services	3,720	-	3,720
Curricular Tools	5,832	-	5,832
Dues & Subscriptions	2,894	-	2,894
Other	62,199	-	62,199
<b>Subtotal - Special Education</b>	<b>876,388</b>	<b>-</b>	<b>876,388</b>
<b>Total - Added Needs</b>	<b>2,829,118</b>	<b>73</b>	<b>2,829,045</b>

	2024-25 Final Amended	COVID Funding	Excluding COVID
<b>Pupil Services</b>			
Guidance Services	82,469	-	82,469
Health Services	69,553	-	69,553
Psychological Services	71,953	-	71,953
Speech Pathology	226,167	-	226,167
Social Work Services	238,558	-	238,558
Other (including recess aides)	100,839	-	100,839
<b>Total - Pupil Services</b>	<b>789,539</b>	<b>-</b>	<b>789,539</b>
<b>Instructional Staff Support</b>			
Salaries & Wages	781,146	-	781,146
Payroll Taxes	60,460	-	60,460
Insurance Benefits	158,153	(167)	158,320
Other Benefits	18,637	-	18,637
Employment Expenses	29,956	-	29,956
Contracted Services	160,075	-	160,075
Curricular Tools	28,961	-	28,961
General Supplies	1,685	-	1,685
Improvement of Instruction	458,898	-	458,898
Communication	5,100	-	5,100
Other	2,639	-	2,639
<b>Total - Instructional Staff Support</b>	<b>1,705,709</b>	<b>(167)</b>	<b>1,705,876</b>
<b>General Administration</b>			
<b>Board of Education</b>			
Board of Education Administration	134,322	-	134,322
Employment Expenses	140	-	140
Professional Services - Audit & Other	14,312	292	14,020
Professional services - Legal	563	-	563
Insurance	19,850	-	19,850
<b>Subtotal - Board of Education</b>	<b>169,186</b>	<b>292</b>	<b>168,894</b>
<b>Executive Administration</b>			
Executive Administration	153,814	-	153,814
Oversight Fee	310,865	-	310,865
<b>Subtotal - Executive Administration</b>	<b>464,679</b>	<b>-</b>	<b>464,679</b>
<b>Grant Procurement</b>			
Grant Procurement	-	-	-
<b>Subtotal - Grant Procurement</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total - General Administration</b>	<b>633,865</b>	<b>292</b>	<b>633,573</b>
<b>School Administration</b>			
<b>Office of the Principal</b>			
Salaries & Wages	362,742	-	362,742
Payroll Taxes	25,418	-	25,418
Insurance Benefits	73,520	-	73,520
Other Benefits	7,818	-	7,818
Employment Expenses	15,567	-	15,567
Contracted Services	1,704	-	1,704
General Supplies	12,622	-	12,622
Insurance	1,790	-	1,790
Equipment Expense	307	-	307
Communication	119,704	-	119,704
Dues & Subscriptions	13,626	-	13,626
<b>Subtotal - Office of the Principal</b>	<b>634,819</b>	<b>-</b>	<b>634,819</b>
<b>Other School Administration</b>			
Admissions & Other Administrative Support	507,963	-	507,963
Salaries & Wages	53,855	-	53,855
Payroll Taxes	4,458	-	4,458
Insurance Benefits	139	-	139
Other Benefits	1,571	-	1,571
Employment Expenses	3,967	-	3,967
Student Costs	2,500	-	2,500
Marketing	818,634	-	818,634
<b>Subtotal - Other School Administration</b>	<b>1,393,087</b>	<b>-</b>	<b>1,393,087</b>
<b>Total - School Administration</b>	<b>2,027,905</b>	<b>-</b>	<b>2,027,905</b>

	2024-25 Final Amended	COVID Funding	Excluding COVID
<b>Business &amp; Internal Services</b>			
Fiscal Services	408,427	-	408,427
Internal Distribution Services	9,022	-	9,022
<b>Total - Business &amp; Internal Services</b>	<b>417,449</b>	<b>-</b>	<b>417,449</b>
<b>Central Services</b>			
Planning, Research, and Development	15,364	-	15,364
Information Services	179,993	-	179,993
Staff/Personnel Services	771,192	-	771,192
Data Processing Services	126,990	-	126,990
Other Central Services	107,314	-	107,314
<b>Total - Central Services</b>	<b>1,200,853</b>	<b>-</b>	<b>1,200,853</b>
<b>Operations &amp; Maintenance</b>			
Safety & Security	1,639	-	1,639
Insurance	6,660	-	6,660
Equipment Expense	40,841	-	40,841
Lease of Building	12,583	-	12,583
Building Repairs & Maintenance	549	-	549
Utilities	265	-	265
<b>Total - Operations &amp; Maintenance</b>	<b>62,536</b>	<b>-</b>	<b>62,536</b>
<b>Pupil Transportation Services</b>			
Student Costs	400	-	400
<b>Total - Pupil Transportation Services</b>	<b>400</b>	<b>-</b>	<b>400</b>
<b>Other Support Services</b>			
<b>Pupil Activities</b>			
Student Costs	2,624	-	2,624
<b>Total - Pupil Activities</b>	<b>2,624</b>	<b>-</b>	<b>2,624</b>

	2024-25 Final Amended	COVID Funding	Excluding COVID
<b>Community Services</b>			
<b>Community Activities</b>			
Salaries & Wages	98,060	-	98,060
Payroll Taxes	7,454	-	7,454
Insurance Benefits	6,650	-	6,650
Other Benefits	802	-	802
Employment Expenses	7,862	-	7,862
Student Costs	924	-	924
Other	10	-	10
<b>Total - Community Activities</b>	<b>121,763</b>	<b>-</b>	<b>121,763</b>
<b>Welfare Activities</b>			
Employment Expenses	83	-	83
Student Costs	5,236	-	5,236
Other	50	-	50
<b>Total - Welfare Activities</b>	<b>5,369</b>	<b>-</b>	<b>5,369</b>
Outgoing Transfer to School Service Fund	0	-	0
Total Expenditures & Other Transactions	13,553,416	6,387	13,547,029
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>-</b>	<b>-</b>	<b>-</b>
Beginning Fund Balance (7/1)	53,997	-	53,997
Ending Fund Balance	53,997	-	53,997