

Laurus Academy
A Resolution of the Board of Directors
2025-26 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2025-26

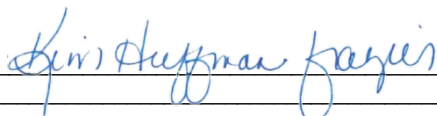
	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	7,847,282	-	7,847,282
Other State Sources	1,480,643	-	1,480,643
Local Sources	70,000	-	70,000
Federal Grants	638,700	-	638,700
Private Sources	54,510	-	54,510
Total Revenues and Transfers	10,091,136	-	10,091,136
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,766,879	-	2,766,879
Added Needs	1,699,054	-	1,699,054
Support Services			
Pupil Services	543,486	-	543,486
Instructional Staff Support	1,046,224	-	1,046,224
General Administration	725,486	-	725,486
School Administration	618,592	-	618,592
Business & Internal Services	327,915	-	327,915
Central Services	717,364	-	717,364
Operations & Maintenance	1,482,975	-	1,482,975
Pupil Transportation Services	23,950	-	23,950
Other Support Services	6	-	6
Community Services			
Community Activities	138,690	-	138,690
Welfare Activities	514	-	514
Total Expenditures	10,091,136	-	10,091,136
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	50,954	-	50,954
CURRENT FUND BALANCE	50,954	-	50,954

President's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on May 8, 2025
where a quorum of the board was present.

Signed By: _____

Dated: May 8, 2025



Laurus Academy
2025-26 Initial Budget Detail

	2025-26 Initial	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	7,847,282	-	7,847,282
Revenue from State Sources	1,480,643	-	1,480,643
Revenue from Local Sources	70,000	-	70,000
Restricted-Federal 'Pass thru' Grants - Title I	378,160	-	378,160
Restricted-Federal 'Pass thru' Grants - Title II	25,911	-	25,911
Restricted-Federal 'Pass thru' Grants - Title IV	41,264	-	41,264
IDEA Flowthrough	187,465	-	187,465
E-Rate (32.004)	5,900	-	5,900
Revenue from Private Sources	54,510	-	54,510
Total Revenue & Other Transactions	10,091,136	-	10,091,136
EXPENDITURES			
Basic Instruction			
Salaries & Wages	1,847,414	-	1,847,414
Payroll Taxes	153,335	-	153,335
Insurance Benefits	298,586	-	298,586
Other Benefits	60,310	-	60,310
Employment Expenses	17,850	-	17,850
Contracted Services	104,475	-	104,475
Curricular Tools	122,050	-	122,050
Student Costs	50,750	-	50,750
General Supplies	22,350	-	22,350
Equipment Expense	42,854	-	42,854
Dues & Subscriptions	11,905	-	11,905
Board Funds	35,000	-	35,000
Total - Basic Instruction	2,766,879	-	2,766,879
Added Needs			
Compensatory Education			
Salaries & Wages	841,843	-	841,843
Payroll Taxes	63,368	-	63,368
Insurance Benefits	131,909	-	131,909
Other Benefits	18,323	-	18,323
Curricular Tools	45,289	-	45,289
Equipment Expense	17,728	-	17,728
Other	6,820	-	6,820
Subtotal - Compensatory Education	1,125,280	-	1,125,280
Special Education			
Salaries & Wages	407,660	-	407,660
Payroll Taxes	33,836	-	33,836
Insurance Benefits	66,437	-	66,437
Other Benefits	11,341	-	11,341
Employment Expenses	1,487	-	1,487
Curricular Tools	2,625	-	2,625
Other	50,388	-	50,388
Subtotal - Special Education	573,774	-	573,774
Total - Added Needs	1,699,054	-	1,699,054
Pupil Services			
Health Services	28,035	-	28,035
Psychological Services	38,088	-	38,088
Speech Pathology	103,256	-	103,256
Social Work Services	352,776	-	352,776
Other (including recess aides)	21,331	-	21,331
Total - Pupil Services	543,486	-	543,486
Instructional Staff Support			
Salaries & Wages	482,490	-	482,490
Payroll Taxes	36,391	-	36,391
Insurance Benefits	34,004	-	34,004
Other Benefits	16,283	-	16,283
Employment Expenses	30,983	-	30,983
Contracted Services	157,924	-	157,924
Curricular Tools	11,020	-	11,020

	2025-26 Initial	COVID Funding	Excluding COVID
General Supplies	250	-	250
Improvement of Instruction	263,734	-	263,734
Communication	6,900	-	6,900
Other	6,245	-	6,245
Total - Instructional Staff Support	1,046,224	-	1,046,224
General Administration			
Board of Education			
Board of Education Administration	99,871	-	99,871
Employment Expenses	510	-	510
Professional Services - Audit & Other	13,300	-	13,300
Professional services - Legal	8,250	-	8,250
Insurance	10,800	-	10,800
Subtotal - Board of Education	132,731	-	132,731
Executive Administration			
Executive Administration	324,116	-	324,116
Oversight Fee	268,639	-	268,639
Subtotal - Executive Administration	592,755	-	592,755
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	725,486	-	725,486
School Administration			
Office of the Principal			
Salaries & Wages	263,648	-	263,648
Payroll Taxes	21,593	-	21,593
Insurance Benefits	14,496	-	14,496
Other Benefits	6,227	-	6,227
Employment Expenses	13,460	-	13,460
Contracted Services	2,275	-	2,275
General Supplies	9,000	-	9,000
Insurance	1,100	-	1,100
Communication	5,850	-	5,850
Dues & Subscriptions	9,099	-	9,099
Subtotal - Office of the Principal	346,748	-	346,748
Other School Administration			
Admissions & Other Administrative Support	120,571	-	120,571
Salaries & Wages	25,139	-	25,139
Payroll Taxes	2,087	-	2,087
Insurance Benefits	5,999	-	5,999
Other Benefits	603	-	603
Employment Expenses	1,075	-	1,075
Marketing	116,370	-	116,370
Subtotal - Other School Administration	271,844	-	271,844
Total - School Administration	618,592	-	618,592
Business & Internal Services			
Fiscal Services	321,518	-	321,518
Internal Distribution Services	6,397	-	6,397
Total - Business & Internal Services	327,915	-	327,915
Central Services			
Planning, Research, and Development	9,357	-	9,357
Information Services	76,451	-	76,451
Staff/Personnel Services	491,766	-	491,766
Data Processing Services	102,179	-	102,179
Other Central Services	37,611	-	37,611
Total - Central Services	717,364	-	717,364
Operations & Maintenance			
Internal Building Services	49,519	-	49,519
Safety & Security	95,505	-	95,505
Insurance	22,500	-	22,500
Equipment Expense	22,237	-	22,237
Lease of Building	795,200	-	795,200
Janitorial Services	197,000	-	197,000
Building Repairs & Maintenance	110,400	-	110,400
Utilities	99,800	-	99,800

	2025-26 Initial	COVID Funding	Excluding COVID
Taxes	90,800	-	90,800
Other	14	-	14
Total - Operations & Maintenance	1,482,975	-	1,482,975
Pupil Transportation Services			
Student Costs	23,950	-	23,950
Total - Pupil Transportation Services	23,950	-	23,950
Other Support Services			
Pupil Activities			
Student Costs	6	-	6
Total - Pupil Activities	6	-	6
Community Services			
Community Activities			
Salaries & Wages	47,133	-	47,133
Payroll Taxes	3,912	-	3,912
Insurance Benefits	6,773	-	6,773
Other Benefits	1,131	-	1,131
Contracted Services	75,000	-	75,000
Student Costs	3,000	-	3,000
Other	1,741	-	1,741
Total - Community Activities	138,690	-	138,690
Welfare Activities			
Student Costs	500	-	500
Other	14	-	14
Total - Welfare Activities	514	-	514
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	10,091,136	-	10,091,136
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	50,954	-	50,954
Ending Fund Balance	50,954	-	50,954
School Service Fund			
REVENUE			
Total Food Service Revenue	-	-	-
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	-	-	-
EXPENDITURES			
Operations & Maintenance			
Total Operations & Maintenance	-	-	-
Food Services			
Total Food Service Expenditures	-	-	-
Total Expenditures & Other Transactions	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-