

Capstone Academy
Balance Sheet
As of June 30, 2026
(UNAUDITED)

	General Fund	General Fixed Assets Acct Group	School Services Fund	Total (Memorandum Only)
ASSETS				
Cash	220,629	-	-	220,629
Accounts Receivable	1,985	-	-	1,985
Due from Management Co	965	-	-	965
Total Assets	223,579	-	-	223,579
LIABILITIES & FUND BALANCE				
LIABILITIES				
Deferred Revenue	2,950	-	-	2,950
Acct Payables	311	-	-	311
Total Liabilities	3,261	-	-	3,261
FUND BALANCE				
Beginning Fund Balance	-	-	-	-
Current Yr Activity	220,318	-	-	220,318
Ending Fund Balance	220,318	-	-	220,318
TOTAL LIABILITIES & FUND BALANCE	223,579	-	-	223,579

Capstone Academy

Combined Statement of Revenues, Expenditures and Changes in Fund Balance
For the 12 months ending June 30, 2026
(UNAUDITED)

	General			School Svc			Total (Memorandum Only)			
	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	% of Budget Remaining
REVENUE										
State Aid	5,524,524	5,488,803	(35,721)	-	-	-	5,524,524	5,488,803	(35,721)	-0.65%
Other State Sources	108,950	-	(108,950)	-	-	-	108,950	-	(108,950)	0.00%
Local Sources	591,681	575,137	(16,544)	-	-	-	591,681	575,137	(16,544)	-2.88%
Federal Grants	48,292	33,400	(14,892)	-	-	-	48,292	33,400	(14,892)	-44.59%
Private Sources	193,157	115,086	(78,071)	-	-	-	193,157	115,086	(78,071)	-67.84%
Contribution from Management Company	326,932	365,017	38,085	-	-	-	326,932	365,017	38,085	10.43%
Total Revenues and Transfers	6,793,535	6,577,443	(216,092)	-	-	-	6,793,535	6,577,443	(216,092)	-3.29%
EXPENDITURES - CONTRACTED SERVICE FEE:										
Instruction										
Basic Instruction	2,293,184	2,102,699	(190,486)	-	-	-	2,293,184	2,102,699	(190,486)	-9.06%
Added Needs	555,505	517,909	(37,596)	-	-	-	555,505	517,909	(37,596)	-7.26%
Support Services										
Pupil Services	190,036	266,718	76,682	-	-	-	190,036	266,718	76,682	28.75%
Instructional Staff Support	406,253	398,805	(7,448)	-	-	-	406,253	398,805	(7,448)	-1.87%
General Administration	262,573	276,199	13,626	-	-	-	262,573	276,199	13,626	4.93%
School Administration	784,554	754,141	(30,412)	-	-	-	784,554	754,141	(30,412)	-4.03%
Business & Internal Services	106,908	105,227	(1,681)	-	-	-	106,908	105,227	(1,681)	-1.60%
Central Services	229,591	282,584	52,993	-	-	-	229,591	282,584	52,993	18.75%
Operations & Maintenance	1,703,725	1,849,476	145,752	-	-	-	1,703,725	1,849,476	145,752	7.88%
Pupil Transportation Services	13,427	1,785	(11,642)	-	-	-	13,427	1,785	(11,642)	-652.19%
Other Support Services	27,462	-	(27,462)	-	21,900	21,900	27,462	21,900	(5,562)	-25.40%
Community Services										
Community Activities	-	-	-	-	-	-	-	-	-	0.00%
Welfare Activities	-	-	-	-	-	-	-	-	-	0.00%
Total Expenditures	6,573,217	6,555,543	(17,674)	-	21,900	21,900	6,573,217	6,577,443	4,226	0.06%
EXCESS OF REVENUES OVER EXPENDITURES	220,318	21,900	(198,418)	-	(21,900)	(21,900)	220,318	(0)	(220,318)	
Transfer Between Funds	-	(21,900)	(21,900)	-	21,900	21,900	-	-	-	
FUND BALANCE, BEGINNING OF YEAR	-	-	-	-	-	-	-	-	-	
CURRENT FUND BALANCE (UNRESTRICTED)	220,318	-	(220,318)	-	-	-	220,318	-	(220,318)	

Capstone Academy
For the 12 months ending June 30, 2026
(UNAUDITED)

	YTD Actual	YTD Budget	Annual Budget	Budget Remaining	% of Budget Remaining
General Fund					
REVENUE					
State Aid	5,524,524	5,488,803	5,488,803	(35,721)	-0.65%
Revenue from State Sources	108,950	-	-	(108,950)	0.00%
Revenue from Local Sources	591,681	575,137	575,137	(16,544)	-2.88%
IDEA Flowthrough	44,394	-	-	(44,394)	0.00%
E-Rate (32.004)	3,898	33,400	33,400	29,502	88.33%
Revenue from Private Sources	193,157	115,086	115,086	(78,071)	-67.84%
Contribution from Management Company	326,932	365,017	365,017	38,085	10.43%
Total Revenue & Other Transactions	6,793,535	6,577,443	6,577,443	(216,092)	-3.29%
EXPENDITURES					
Basic Instruction					
Salaries & wages	1,458,647	1,384,575	1,384,575	(74,072)	-5.35%
Payroll taxes	129,805	114,920	114,920	(14,885)	-12.95%
Insurance benefits	184,169	164,312	164,312	(19,857)	-12.08%
Other benefits	21,134	39,121	39,121	17,987	45.98%
Employment expenses	22,371	12,495	12,495	(9,876)	-79.04%
Contracted services	86,688	82,688	82,688	(4,000)	-4.84%
Curricular tools	195,143	144,779	144,779	(50,364)	-34.79%
Student costs	37,615	1,155	1,155	(36,460)	-3156.70%
General supplies	18,375	15,645	15,645	(2,730)	-17.45%
Equipment expense	137,090	98,075	98,075	(39,015)	-39.78%
Dues & subscriptions	3,983	9,933	9,933	5,950	59.90%
Board funds	-	35,000	35,000	35,000	100.00%
Other	(1,835)	-	-	1,835	0.00%
Total - Basic Instruction	2,293,184	2,102,699	2,102,699	(190,486)	-9.06%
Added Needs					
Compensatory Education					
Salaries & wages	119,263	115,333	115,333	(3,930)	-3.41%
Payroll taxes	11,082	9,573	9,573	(1,509)	-15.77%
Insurance benefits	1,330	853	853	(477)	-55.92%
Other benefits	2,390	2,768	2,768	378	13.66%
Curricular tools	64,774	58,891	58,891	(5,883)	-9.99%
Subtotal - Compensatory Education	198,839	187,417	187,417	(11,421)	-6.09%

	YTD Actual	YTD Budget	Annual Budget	Budget Remaining	% of Budget Remaining
Special Education					
Salaries & wages	267,669	241,808	241,808	(25,861)	-10.69%
Payroll taxes	23,907	20,070	20,070	(3,837)	-19.12%
Insurance benefits	53,358	29,255	29,255	(24,103)	-82.39%
Other benefits	3,043	6,731	6,731	3,688	54.79%
Employment expenses	1,206	1,487	1,487	281	18.87%
Contracted services	-	3,291	3,291	3,291	100.00%
Curricular tools	2,120	26,870	26,870	24,751	92.11%
Equipment expense	930	365	365	(565)	-154.66%
Dues & subscriptions	4,433	614	614	(3,819)	-621.73%
Subtotal - Special Education	356,666	330,491	330,491	(26,175)	-7.92%
Total - Added Needs	555,505	517,909	517,909	(37,596)	-7.26%
Pupil Services					
Health services	47,814	73,639	73,639	25,825	35.07%
Psychological services	22,857	23,814	23,814	957	4.02%
Speech pathology	44,736	68,162	68,162	23,426	34.37%
Social work services	58,239	77,881	77,881	19,641	25.22%
Other (including recess aides)	16,389	23,221	23,221	6,832	29.42%
Total - Pupil Services	190,036	266,718	266,718	76,682	28.75%
Instructional Staff Support					
Salaries & wages	152,843	140,355	140,355	(12,489)	-8.90%
Payroll taxes	13,277	11,391	11,391	(1,886)	-16.56%
Insurance benefits	14,283	14,009	14,009	(274)	-1.95%
Other benefits	11,809	4,734	4,734	(7,075)	-149.47%
Employment expenses	12,866	30,218	30,218	17,352	57.42%
Contracted services	122,023	119,379	119,379	(2,644)	-2.21%
Curricular tools	7,132	6,500	6,500	(632)	-9.73%
General supplies	-	250	250	250	100.00%
Improvement of instruction	64,740	62,370	62,370	(2,369)	-3.80%
Communication	7,280	9,600	9,600	2,320	24.17%
Total - Instructional Staff Support	406,253	398,805	398,805	(7,448)	-1.87%
General Administration					
Board of Education					
Board of education administration	31,481	32,808	32,808	1,327	4.04%
Employment expenses	1,580	510	510	(1,070)	-209.72%
Professional services - audit & other	-	10,000	10,000	10,000	100.00%
Professional services - legal	2,153	2,750	2,750	598	21.73%
General supplies	387	-	-	(387)	0.00%
Insurance	7,882	8,370	8,370	488	5.83%
Dues & subscriptions	672	-	-	(672)	0.00%
Subtotal - Board of Education	44,155	54,438	54,438	10,283	18.89%

	YTD Actual	YTD Budget	Annual Budget	Budget Remaining	% of Budget Remaining
Executive Administration					
Executive administration	97,490	103,177	103,177	5,687	5.51%
Oversight fee	120,927	118,583	118,583	(2,344)	-1.98%
Subtotal - Executive Administration	218,418	221,761	221,761	3,343	1.51%
Grant Procurement					
Subtotal - Grant Procurement	-	-	-	-	0.00%
Total - General Administration	262,573	276,199	276,199	13,626	4.93%
School Administration					
Office of the Principal					
Salaries & wages	232,492	227,749	227,749	(4,743)	-2.08%
Payroll taxes	17,694	18,903	18,903	1,209	6.40%
Insurance benefits	30,993	31,407	31,407	413	1.32%
Other benefits	5,344	5,449	5,449	105	1.93%
Employment expenses	5,993	11,250	11,250	5,257	46.73%
Contracted services	168	775	775	607	78.34%
General supplies	5,595	6,300	6,300	705	11.19%
Insurance	662	730	730	68	9.26%
Equipment expense	2,685	-	-	(2,685)	0.00%
Communication	5,485	4,095	4,095	(1,390)	-33.93%
Dues & subscriptions	3,825	4,355	4,355	530	12.18%
Subtotal - Office of the Principal	310,935	311,013	311,013	77	0.02%
Other School Administration					
Admissions & other administrative support	51,914	78,450	78,450	26,536	33.83%
Salaries & wages	26,040	24,747	24,747	(1,293)	-5.23%
Payroll taxes	2,272	2,054	2,054	(218)	-10.59%
Insurance benefits	120	89	89	(31)	-34.67%
Other benefits	389	594	594	205	34.52%
Employment expenses	806	1,075	1,075	269	24.99%
Marketing	392,077	335,869	335,869	(56,208)	-16.74%
Dues & subscriptions	-	250	250	250	100.00%
Subtotal - Other School Administration	473,618	443,128	443,128	(30,490)	-6.88%
Total - School Administration	784,554	754,141	754,141	(30,412)	-4.03%

	YTD Actual	YTD Budget	Annual Budget	Budget Remaining	% of Budget Remaining
Business & Internal Services					
Fiscal services	105,438	102,957	102,957	(2,482)	-2.41%
Internal distribution services	1,470	2,271	2,271	801	35.28%
Total - Business & Internal Services	106,908	105,227	105,227	(1,681)	-1.60%
Central Services					
Planning, research, development	28,877	26,142	26,142	(2,736)	-10.47%
Information services	50,473	107,760	107,760	57,287	53.16%
Staff/Personnel services	111,627	106,684	106,684	(4,943)	-4.63%
Data processing services	31,486	29,403	29,403	(2,083)	-7.08%
Other central services	6,957	12,595	12,595	5,638	44.76%
Miscellaneous	171	-	-	(171)	0.00%
Total - Central Services	229,591	282,584	282,584	52,993	18.75%
Operations & Maintenance					
Internal building services	114,445	118,398	118,398	3,953	3.34%
Salaries & wages	1,024	-	-	(1,024)	0.00%
Payroll taxes	89	-	-	(89)	0.00%
Insurance benefits	111	-	-	(111)	0.00%
Other benefits	15	-	-	(15)	0.00%
Safety & security	21,657	21,434	21,434	(223)	-1.04%
Insurance	18,171	18,260	18,260	89	0.49%
Equipment expense	39,174	20,710	20,710	(18,464)	-89.15%
Lease of building	1,238,500	1,238,500	1,238,500	-	0.00%
Janitorial services	144,774	151,000	151,000	6,226	4.12%
Building repairs & maintenance	65,194	148,275	148,275	83,081	56.03%
Utilities	60,527	132,900	132,900	72,373	54.46%
Dues & subscriptions	43	-	-	(43)	0.00%
Total - Operations & Maintenance	1,703,725	1,849,476	1,849,476	145,752	7.88%
Pupil Transportation Services					
Student costs	13,427	1,785	1,785	(11,642)	-652.19%
Total - Pupil Transportation Services	13,427	1,785	1,785	(11,642)	-652.19%

	YTD Actual	YTD Budget	Annual Budget	Budget Remaining	% of Budget Remaining
Other Support Services					
Pupil Activities					
Salaries & wages	3,900	-	-	(3,900)	0.00%
Employment expenses	700	-	-	(700)	0.00%
Contracted services	15,694	-	-	(15,694)	0.00%
Student costs	7,153	-	-	(7,153)	0.00%
Dues & subscriptions	14	-	-	(14)	0.00%
Total - Pupil Activities	27,462	-	-	(27,462)	0.00%
Community Services					
Community Activities					
Total - Community Activities	-	-	-	-	0.00%
Welfare Activities					
Total - Welfare Activities	-	-	-	-	0.00%
Outgoing Transfer to School Service Fund	-	21,900	21,900	21,900	100.00%
Total Expenditures & Other Transactions	6,573,217	6,577,443	6,577,443	4,226	0.06%
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	220,318	-	-	(220,318)	0.00%
Beginning Fund Balance (7/1)	-	-	-	-	0.00%
Ending Fund Balance	220,318	-	-	(220,318)	0.00%

	YTD Actual	YTD Budget	Annual Budget	Budget Remaining	% of Budget Remaining
School Service Fund					
REVENUE					
Other	-	-	-	-	0.00%
Total Food Service Revenue	-	-	-	-	0.00%
Transfer In from General Fund	-	21,900	21,900	21,900	100.00%
Total Revenue and Incoming Transfers	-	21,900	21,900	21,900	100.00%
EXPENDITURES					
Operations & Maintenance					
Supplies, materials including commodities expense	-	21,900	21,900	21,900	100.00%
Total Operations & Maintenance	-	21,900	21,900	21,900	100.00%
Food Services					
Supplies, materials including commodities expense	-	-	-	-	0.00%
Salaries & wages	-	-	-	-	0.00%
Equipment purchases & repairs	-	-	-	-	0.00%
Total Food Service Expenditures	-	-	-	-	0.00%
Total Expenditures & Other Transactions	-	21,900	21,900	21,900	100.00%
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-	-	0.00%
Beginning Fund Balance (7/1)	-	-	-		
Ending Food Service Fund Balance	-	-	-	-	0.00%