


Reach Charter Academy
A Resolution of the Board of Directors
2024-25 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2024-25

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	5,875,141	-	5,875,141
Other State Sources	1,082,291	-	1,082,291
Local Sources	363,689	-	363,689
Federal Grants	991,901	-	991,901
Private Sources	32,400	-	32,400
Contribution from Management Company	16,401	-	16,401
Total Revenues and Transfers	8,361,823	-	8,361,823
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,768,423	-	2,768,423
Added Needs	1,275,287	-	1,275,287
Support Services			
Pupil Services	705,846	-	705,846
Instructional Staff Support	653,343	-	653,343
General Administration	269,931	-	269,931
School Administration	707,208	-	707,208
Business & Internal Services	110,889	-	110,889
Central Services	245,272	-	245,272
Operations & Maintenance	1,514,203	-	1,514,203
Pupil Transportation Services	11,210	-	11,210
Community Services			
Community Activities	99,183	-	99,183
Welfare Activities	1,030	-	1,030
Total Expenditures	8,361,824	-	8,361,824
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	85,186	-	85,186
CURRENT FUND BALANCE	85,186	-	85,186

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on June 12, 2024
where a quorum of the board was present.

Signed By: 
Dated: 6/12/24

Reach Charter Academy
2024-25 Initial Budget Detail

	2024-25 Initial	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	5,875,141	-	5,875,141
Revenue from State Sources	1,082,291	-	1,082,291
Revenue from Local Sources	363,689	-	363,689
Restricted-Federal 'Pass thru' Grants - Title I	415,366	-	415,366
Restricted-Federal 'Pass thru' Grants - Title II	46,693	-	46,693
Restricted-Federal 'Pass thru' Grants - Title IV	23,409	-	23,409
IDEA Flowthrough	52,438	-	52,438
ESSER III (84.425D)	447,196	447,196	-
E-Rate (32.004)	6,800	-	6,800
Revenue from Private Sources	32,400	-	32,400
Contribution from Management Company	16,401	-	16,401
Total Revenue & Other Transactions	8,361,824	447,196	7,914,627
EXPENDITURES			
Basic Instruction			
Salaries & Wages	1,961,882	264,000	1,697,882
Payroll Taxes	140,924	-	140,924
Insurance Benefits	238,665	-	238,665
Other Benefits	54,359	-	54,359
Employment Expenses	15,390	-	15,390
Contracted Services	92,203	-	92,203
Curricular Tools	109,110	-	109,110
Student Costs	30,625	-	30,625
General Supplies	19,305	-	19,305
Equipment Expense	47,023	-	47,023
Dues & Subscriptions	7,400	-	7,400
Board Funds	40,000	-	40,000
Other	11,537	11,537	-
Total - Basic Instruction	2,768,423	275,537	2,492,886
Added Needs			
Compensatory Education			
Salaries & Wages	628,007	34,435	593,571
Payroll Taxes	49,266	-	49,266
Insurance Benefits	88,353	-	88,353
Other Benefits	14,246	-	14,246
Curricular Tools	141,547	100,000	41,547
Student Costs	10,000	-	10,000
Equipment Expense	10,000	-	10,000
Other	9,965	5,875	4,090
Subtotal - Compensatory Education	951,384	140,310	811,074
Special Education			
Salaries & Wages	225,230	-	225,230
Payroll Taxes	17,781	-	17,781
Insurance Benefits	35,649	-	35,649
Other Benefits	5,843	-	5,843
Employment Expenses	1,477	-	1,477
Curricular Tools	2,514	-	2,514
Other	35,408	-	35,408
Subtotal - Special Education	323,903	-	323,903
Total - Added Needs	1,275,287	140,310	1,134,977
Pupil Services			
Health Services	42,424	-	42,424
Psychological Services	32,178	-	32,178
Speech Pathology	81,456	-	81,456
Social Work Services	472,441	2,628	469,813
Other (including recess aides)	77,346	-	77,346
Total - Pupil Services	705,846	2,628	703,217

	2024-25 Initial	COVID Funding	Excluding COVID
Instructional Staff Support			
Salaries & Wages	306,237	2,518	303,719
Payroll Taxes	25,097	-	25,097
Insurance Benefits	39,576	-	39,576
Other Benefits	10,729	-	10,729
Employment Expenses	45,975	-	45,975
Contracted Services	119,059	-	119,059
Curricular Tools	1,500	-	1,500
General Supplies	910	-	910
Improvement of Instruction	94,293	-	94,293
Communication	5,100	-	5,100
Other	4,867	110	4,757
Total - Instructional Staff Support	653,343	2,628	650,715
General Administration			
Board of Education			
Board of Education Administration	33,049	-	33,049
Employment Expenses	510	-	510
Professional Services - Audit & Other	13,600	-	13,600
Professional services - Legal	8,250	-	8,250
Insurance	10,000	-	10,000
Subtotal - Board of Education	65,409	-	65,409
Executive Administration			
Executive Administration	28,267	-	28,267
Oversight Fee	176,254	-	176,254
Subtotal - Executive Administration	204,522	-	204,522
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	269,931	-	269,931
School Administration			
Office of the Principal			
Salaries & Wages	214,648	-	214,648
Payroll Taxes	17,816	-	17,816
Insurance Benefits	29,032	-	29,032
Other Benefits	4,862	-	4,862
Employment Expenses	13,276	-	13,276
Contracted Services	1,980	-	1,980
General Supplies	7,830	-	7,830
Insurance	1,000	-	1,000
Communication	5,130	-	5,130
Dues & Subscriptions	6,935	-	6,935
Subtotal - Office of the Principal	302,510	-	302,510
Other School Administration			
Admissions & Other Administrative Support	124,608	-	124,608
Salaries & Wages	25,093	-	25,093
Payroll Taxes	2,083	-	2,083
Insurance Benefits	4,841	-	4,841
Other Benefits	602	-	602
Employment Expenses	1,075	-	1,075
Marketing	246,395	-	246,395
Subtotal - Other School Administration	404,698	-	404,698
Total - School Administration	707,208	-	707,208
Business & Internal Services			
Fiscal Services	108,695	-	108,695
Internal Distribution Services	2,194	-	2,194
Total - Business & Internal Services	110,889	-	110,889

	2024-25 Initial	COVID Funding	Excluding COVID
Central Services			
Planning, Research, and Development	5,522	-	5,522
Information Services	39,980	-	39,980
Staff/Personnel Services	146,914	-	146,914
Data Processing Services	26,932	-	26,932
Other Central Services	25,924	-	25,924
Total - Central Services	245,272	-	245,272
Operations & Maintenance			
Internal Building Services	15,378	-	15,378
Safety & Security	6,660	-	6,660
Insurance	23,300	-	23,300
Equipment Expense	24,775	-	24,775
Lease of Building	970,080	-	970,080
Janitorial Services	171,000	-	171,000
Building Repairs & Maintenance	145,250	-	145,250
Utilities	104,000	-	104,000
Taxes	53,760	-	53,760
Total - Operations & Maintenance	1,514,203	-	1,514,203
Pupil Transportation Services			
Student Costs	11,060	-	11,060
Other	150	-	150
Total - Pupil Transportation Services	11,210	-	11,210
Other Support Services			
Pupil Activities			
Total - Pupil Activities	-	-	-
Community Services			
Community Activities			
Contracted Services	70,000	-	70,000
Student Costs	28,000	25,000	3,000
Other	1,183	1,093	90
Total - Community Activities	99,183	26,093	73,090
Welfare Activities			
Student Costs	1,000	-	1,000
Other	30	-	30
Total - Welfare Activities	1,030	-	1,030
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	8,361,824	447,196	7,914,627
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	85,186	-	85,186
Ending Fund Balance	85,186	-	85,186

	2024-25 Initial	COVID Funding	Excluding COVID
School Service Fund			
REVENUE			
Total Food Service Revenue	-	-	-
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	-	-	-
EXPENDITURES			
Operations & Maintenance			
Total Operations & Maintenance	-	-	-
Food Services			
Total Food Service Expenditures	-	-	-
Total Expenditures & Other Transactions	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-