

Inspire Charter Academy
A Resolution of the Board of Directors
2025-26 Initial Budget

Fiscal Year 2025-26

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	9,920,962	-	9,920,962
Other State Sources	45,823	-	45,823
Federal Grants	425,762	707,432	1,133,194
Private Sources	14,100	-	14,100
Total Revenues and Transfers	10,406,647	707,432	11,114,079
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,514,986	-	3,514,986
Added Needs	1,234,006	-	1,234,006
Support Services			
Pupil Services	409,808	-	409,808
Instructional Staff Support	977,023	-	977,023
General Administration	490,304	-	490,304
School Administration	716,917	-	716,917
Business & Internal Services	181,809	-	181,809
Central Services	434,927	-	434,927
Operations & Maintenance	1,633,770	46,984	1,680,754
Pupil Transportation Services	735,946	-	735,946
Other Support Services	-	591,048	591,048
Community Services			
Community Activities	77,152	-	77,152
Total Expenditures	10,406,647	638,032	11,044,679
EXCESS OF REVENUES OVER EXPENDITURES	-	69,400	69,400
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	55,515	49,444	104,959
CURRENT FUND BALANCE	55,515	118,844	174,359

Board President's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on June 23, 2025 where a quorum of the board was present.

Signed

By: _____

Dated: June 23, 2025

Inspire Charter Academy
2025-26 Initial Budget Detail

	2025-26 Initial	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	9,920,962	-	9,920,962
Revenue from State Sources	45,823	-	45,823
Restricted-Federal 'Pass thru' Grants - Title I	299,732	-	299,732
Restricted-Federal 'Pass thru' Grants - Title I SIP	34,685	-	34,685
Restricted-Federal 'Pass thru' Grants - Title II	77,990	-	77,990
Restricted-Federal 'Pass thru' Grants - Title IV	5,355	-	5,355
E-Rate (32.004)	8,000	-	8,000
Revenue from Private Sources	14,100	-	14,100
Total Revenue & Other Transactions	10,406,647	-	10,406,647
EXPENDITURES			
Basic Instruction			
Salaries & Wages	1,942,334	-	1,942,334
Payroll Taxes	161,214	-	161,214
Insurance Benefits	321,148	-	321,148
Other Benefits	56,310	-	56,310
Employment Expenses	18,445	-	18,445
Contracted Services	609,225	-	609,225
Curricular Tools	191,650	-	191,650
Student Costs	16,605	-	16,605
General Supplies	23,095	-	23,095
Equipment Expense	113,581	-	113,581
Dues & Subscriptions	11,379	-	11,379
Board Funds	50,000	-	50,000
Total - Basic Instruction	3,514,986	-	3,514,986
Added Needs			
Compensatory Education			
Salaries & Wages	485,247	-	485,247
Payroll Taxes	34,631	-	34,631
Insurance Benefits	62,847	-	62,847
Other Benefits	10,014	-	10,014
Contracted Services	45,823	-	45,823
Curricular Tools	40,040	-	40,040
Equipment Expense	5,000	-	5,000
Subtotal - Compensatory Education	683,602	-	683,602
Special Education			
Salaries & Wages	418,825	-	418,825
Payroll Taxes	34,762	-	34,762
Insurance Benefits	79,486	-	79,486
Other Benefits	11,710	-	11,710
Employment Expenses	1,487	-	1,487
Curricular Tools	4,135	-	4,135
Subtotal - Special Education	550,404	-	550,404
Total - Added Needs	1,234,006	-	1,234,006
Pupil Services			
Health Services	106,726	-	106,726
Speech Pathology	112,262	-	112,262
Social Work Services	129,338	-	129,338
Other (including recess aides)	61,483	-	61,483
Total - Pupil Services	409,808	-	409,808

	2025-26 Initial	COVID Funding	Excluding COVID
Instructional Staff Support			
Salaries & Wages	472,715	-	472,715
Payroll Taxes	38,434	-	38,434
Insurance Benefits	68,630	-	68,630
Other Benefits	16,874	-	16,874
Employment Expenses	32,664	-	32,664
Contracted Services	165,339	-	165,339
Curricular Tools	21,900	-	21,900
General Supplies	250	-	250
Improvement of Instruction	150,817	-	150,817
Communication	9,400	-	9,400
Total - Instructional Staff Support	977,023	-	977,023
General Administration			
Board of Education			
Board of Education Administration	55,373	-	55,373
Employment Expenses	510	-	510
Professional Services - Audit & Other	30,300	-	30,300
Professional services - Legal	20,000	-	20,000
Insurance	6,000	-	6,000
Subtotal - Board of Education	112,183	-	112,183
Executive Administration			
Executive Administration	179,702	-	179,702
Oversight Fee	198,419	-	198,419
Subtotal - Executive Administration	378,122	-	378,122
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	490,304	-	490,304
School Administration			
Office of the Principal			
Salaries & Wages	212,114	-	212,114
Payroll Taxes	17,605	-	17,605
Insurance Benefits	32,268	-	32,268
Other Benefits	5,074	-	5,074
Employment Expenses	13,655	-	13,655
Contracted Services	5,275	-	5,275
General Supplies	9,300	-	9,300
Insurance	1,000	-	1,000
Communication	6,045	-	6,045
Dues & Subscriptions	7,255	-	7,255
Subtotal - Office of the Principal	309,591	-	309,591
Other School Administration			
Admissions & Other Administrative Support	84,778	-	84,778
Salaries & Wages	32,604	-	32,604
Payroll Taxes	2,706	-	2,706
Insurance Benefits	3,006	-	3,006
Other Benefits	782	-	782
Employment Expenses	1,075	-	1,075
Marketing	282,375	-	282,375
Subtotal - Other School Administration	407,326	-	407,326
Total - School Administration	716,917	-	716,917
Business & Internal Services			
Fiscal Services	178,262	-	178,262
Internal Distribution Services	3,547	-	3,547
Total - Business & Internal Services	181,809	-	181,809
Central Services			
Planning, Research, and Development	5,188	-	5,188
Information Services	69,181	-	69,181
Staff/Personnel Services	282,301	-	282,301
Data Processing Services	57,403	-	57,403
Other Central Services	20,853	-	20,853
Total - Central Services	434,927	-	434,927

	2025-26 Initial	COVID Funding	Excluding COVID
Operations & Maintenance			
Internal Building Services	27,455	-	27,455
Safety & Security	109,654	-	109,654
Insurance	19,600	-	19,600
Equipment Expense	30,285	-	30,285
Lease of Building	900,176	-	900,176
Janitorial Services	194,700	-	194,700
Building Repairs & Maintenance	135,900	-	135,900
Utilities	99,700	-	99,700
Taxes	116,300	-	116,300
Total - Operations & Maintenance	1,633,770	-	1,633,770
Pupil Transportation Services			
Salaries & Wages	29,439	-	29,439
Payroll Taxes	2,443	-	2,443
Insurance Benefits	6,922	-	6,922
Other Benefits	707	-	707
Student Costs	696,435	-	696,435
Total - Pupil Transportation Services	735,946	-	735,946
Other Support Services			
Pupil Activities			
Total - Pupil Activities	-	-	-
Community Services			
Community Activities			
Contracted Services	70,000	-	70,000
Student Costs	7,152	-	7,152
Total - Community Activities	77,152	-	77,152
Welfare Activities			
Total - Welfare Activities	-	-	-
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	10,406,647	-	10,406,647
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	55,515	-	55,515
Ending Fund Balance	55,515	-	55,515

	2025-26 Initial	COVID Funding	Excluding COVID
School Service Fund			
REVENUE			
Department of Agriculture - Lunch	466,327	-	466,327
Department of Agriculture - Breakfast	222,154	-	222,154
Commodities	18,951	-	18,951
Total Food Service Revenue	707,432	-	707,432
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	707,432	-	707,432
EXPENDITURES			
Operations & Maintenance			
Supplies, Materials Including Commodities Expense	700	-	700
Building Repairs & Maintenance	1,500	-	1,500
Lease of Building	44,784	-	44,784
Total Operations & Maintenance	46,984	-	46,984
Food Services			
Supplies, Materials Including Commodities Expense	581,650	-	581,650
Salaries & Wages	4,398	-	4,398
Equipment Purchases & Repairs	5,000	-	5,000
Total Food Service Expenditures	591,048	-	591,048
Total Expenditures & Other Transactions	638,032	-	638,032
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	69,400	-	69,400
Beginning Fund Balance (7/1)	49,444	-	49,444
Ending Food Service Fund Balance	118,844	-	118,844