

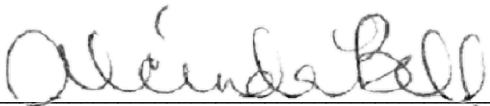
Inspire Charter Academy
A Resolution of the Board of Directors
2024-25 Initial Budget

Fiscal Year 2024-25

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	9,199,503	-	9,199,503
Federal Grants	497,613	565,047	1,062,660
Private Sources	15,200	-	15,200
Total Revenues and Transfers	9,712,316	565,047	10,277,363
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,970,057	-	2,970,057
Added Needs	1,270,778	-	1,270,778
Support Services			
Pupil Services	353,002	-	353,002
Instructional Staff Support	1,005,390	-	1,005,390
General Administration	334,700	-	334,700
School Administration	828,697	-	828,697
Business & Internal Services	176,416	-	176,416
Central Services	426,072	-	426,072
Operations & Maintenance	1,568,352	46,984	1,615,336
Pupil Transportation Services	640,147	-	640,147
Other Support Services	-	599,534	599,534
Community Services			
Community Activities	57,235	-	57,235
Total Expenditures	9,630,846	646,518	10,277,363
EXCESS OF REVENUES OVER EXPENDITURES	81,471	(81,471)	-
Transfer Between Funds	(81,471)	81,471	-
FUND BALANCE, BEGINNING OF YEAR	66,237	-	66,237
CURRENT FUND BALANCE	66,237	-	66,237

Board President's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on September 9, 2024 where a quorum of the board was present.

Signed By: 
Dated: September 9, 2024

Inspire Charter Academy
2024-25 Initial Budget Detail

	2024-25 Initial	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	9,199,503	-	9,199,503
Restricted-Federal 'Pass thru' Grants - Title I	250,010	-	250,010
Restricted-Federal 'Pass thru' Grants - Title I SIP	22,769	-	22,769
Restricted-Federal 'Pass thru' Grants - Title II	20,841	-	20,841
Restricted-Federal 'Pass thru' Grants - Title IV	13,037	-	13,037
Striving Readers (84.371)	77,319	-	77,319
ESSER III (84.425D)	105,936	105,936	-
E-Rate (32.004)	7,700	-	7,700
Revenue from Private Sources	15,200	-	15,200
Total Revenue & Other Transactions	9,712,316	105,936	9,606,380
EXPENDITURES			
Basic Instruction			
Salaries & Wages	1,927,220	-	1,927,220
Payroll Taxes	159,959	-	159,959
Insurance Benefits	271,563	-	271,563
Other Benefits	54,236	-	54,236
Employment Expenses	17,670	-	17,670
Contracted Services	147,650	-	147,650
Curricular Tools	178,084	10,354	167,730
Student Costs	17,525	-	17,525
General Supplies	22,165	-	22,165
Equipment Expense	116,284	-	116,284
Dues & Subscriptions	7,700	-	7,700
Board Funds	50,000	-	50,000
Total - Basic Instruction	2,970,057	10,354	2,959,702
Added Needs			
Compensatory Education			
Salaries & Wages	538,671	45,986	492,685
Payroll Taxes	40,893	-	40,893
Insurance Benefits	47,746	-	47,746
Other Benefits	11,824	-	11,824
Curricular Tools	48,315	-	48,315
Subtotal - Compensatory Education	687,450	45,986	641,464
Special Education			
Salaries & Wages	450,983	-	450,983
Payroll Taxes	37,432	-	37,432
Insurance Benefits	71,495	-	71,495
Other Benefits	12,331	-	12,331
Employment Expenses	1,477	-	1,477
Contracted Services	5,000	-	5,000
Curricular Tools	4,611	-	4,611
Subtotal - Special Education	583,329	-	583,329
Total - Added Needs	1,270,778	45,986	1,224,792
Pupil Services			
Health Services	90,879	-	90,879
Speech Pathology	99,789	-	99,789
Social Work Services	100,702	4,693	96,009
Other (including recess aides)	61,632	-	61,632
Total - Pupil Services	353,002	4,693	348,309

	2024-25 Initial	COVID Funding	Excluding COVID
Instructional Staff Support			
Salaries & Wages	460,126	6,901	453,225
Payroll Taxes	37,618	-	37,618
Insurance Benefits	58,759	-	58,759
Other Benefits	15,928	-	15,928
Employment Expenses	36,295	-	36,295
Contracted Services	133,011	-	133,011
Curricular Tools	47,700	-	47,700
General Supplies	910	-	910
Improvement of Instruction	169,043	-	169,043
Communication	9,400	-	9,400
Dues & Subscriptions	36,600	-	36,600
Total - Instructional Staff Support	1,005,390	6,901	998,489
General Administration			
Board of Education			
Board of Education Administration	52,579	-	52,579
Employment Expenses	510	-	510
Professional Services - Audit & Other	38,600	-	38,600
Professional services - Legal	7,250	-	7,250
Insurance	6,800	-	6,800
Subtotal - Board of Education	105,739	-	105,739
Executive Administration			
Executive Administration	44,971	-	44,971
Oversight Fee	183,990	-	183,990
Subtotal - Executive Administration	228,961	-	228,961
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	334,700	-	334,700
School Administration			
Office of the Principal			
Salaries & Wages	210,205	-	210,205
Payroll Taxes	17,447	-	17,447
Insurance Benefits	29,547	-	29,547
Other Benefits	4,756	-	4,756
Employment Expenses	14,641	-	14,641
Contracted Services	4,060	-	4,060
General Supplies	8,990	-	8,990
Insurance	1,200	-	1,200
Communication	5,890	-	5,890
Dues & Subscriptions	7,235	-	7,235
Subtotal - Office of the Principal	303,971	-	303,971
Other School Administration			
Admissions & Other Administrative Support	195,029	-	195,029
Salaries & Wages	31,698	-	31,698
Payroll Taxes	2,631	-	2,631
Insurance Benefits	2,740	-	2,740
Other Benefits	761	-	761
Employment Expenses	1,075	-	1,075
Marketing	290,793	-	290,793
Subtotal - Other School Administration	524,725	-	524,725
Total - School Administration	828,697	-	828,697
Business & Internal Services			
Fiscal Services	172,925	-	172,925
Internal Distribution Services	3,491	-	3,491
Total - Business & Internal Services	176,416	-	176,416

	2024-25 Initial	COVID Funding	Excluding COVID
Central Services			
Planning, Research, and Development	8,785	-	8,785
Information Services	58,907	-	58,907
Staff/Personnel Services	271,976	-	271,976
Data Processing Services	45,161	-	45,161
Other Central Services	41,244	-	41,244
Total - Central Services	426,072	-	426,072
Operations & Maintenance			
Internal Building Services	24,465	-	24,465
Safety & Security	91,105	-	91,105
Insurance	25,400	-	25,400
Equipment Expense	32,970	-	32,970
Lease of Building	900,176	-	900,176
Janitorial Services	166,000	-	166,000
Building Repairs & Maintenance	153,550	-	153,550
Utilities	69,100	-	69,100
Taxes	105,586	-	105,586
Total - Operations & Maintenance	1,568,352	-	1,568,352
Pupil Transportation Services			
Salaries & Wages	28,509	-	28,509
Payroll Taxes	2,366	-	2,366
Insurance Benefits	6,406	-	6,406
Other Benefits	684	-	684
Student Costs	602,182	38,002	564,180
Total - Pupil Transportation Services	640,147	38,002	602,145
Other Support Services			
Pupil Activities			
Total - Pupil Activities	-	-	-
Community Services			
Community Activities			
Contracted Services	52,500	-	52,500
Student Costs	4,735	-	4,735
Total - Community Activities	57,235	-	57,235
Welfare Activities			
Total - Welfare Activities	-	-	-
Outgoing Transfer to School Service Fund	81,471	-	81,471
Total Expenditures & Other Transactions	9,712,316	105,936	9,606,380
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	66,237	-	66,237
Ending Fund Balance	66,237	-	66,237

	2024-25 Initial	COVID Funding	Excluding COVID
School Service Fund			
REVENUE			
Department of Agriculture - Lunch	381,091	-	381,091
Department of Agriculture - Breakfast	165,005	-	165,005
Commodities	18,951	-	18,951
Total Food Service Revenue	565,047	-	565,047
Transfer In from General Fund	81,471	-	81,471
Total Revenue and Incoming Transfers	646,518	-	646,518
EXPENDITURES			
Operations & Maintenance			
Supplies, Materials Including Commodities Expense	700	-	700
Building Repairs & Maintenance	1,500	-	1,500
Lease of Building	44,784	-	44,784
Total Operations & Maintenance	46,984	-	46,984
Food Services			
Supplies, Materials Including Commodities Expense	559,980	-	559,980
Salaries & Wages	4,670	-	4,670
Equipment Purchases & Repairs	34,884	-	34,884
Total Food Service Expenditures	599,534	-	599,534
Total Expenditures & Other Transactions	646,518	-	646,518
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-