

Inspire Charter Academy
A Resolution of the Board of Directors
2026-27 Initial Budget

Fiscal Year 2026-27

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	10,349,540	-	10,349,540
Other State Sources	58,743	-	58,743
Federal Grants	311,211	701,378	1,012,589
Private Sources	187,616	-	187,616
Total Revenues and Transfers	10,907,110	701,378	11,608,488
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	4,130,972	-	4,130,972
Added Needs	943,889	-	943,889
Support Services			
Pupil Services	419,624	-	419,624
Instructional Staff Support	868,827	-	868,827
General Administration	506,135	-	506,135
School Administration	733,103	-	733,103
Business & Internal Services	220,789	-	220,789
Central Services	541,040	-	541,040
Operations & Maintenance	1,719,057	1,500	1,720,557
Pupil Transportation Services	746,887	-	746,887
Other Support Services	-	570,947	570,947
Community Services			
Community Activities	76,787	-	76,787
Total Expenditures	10,907,110	572,447	11,479,557
EXCESS OF REVENUES OVER EXPENDITURES	-	128,931	128,931
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	56,945	144,622	201,567
CURRENT FUND BALANCE	56,945	273,553	330,498

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on September 8, 2026 where a quorum of the board was present.

Signed By: 
Dated: September 8, 2026

Inspire Charter Academy

2026-27 Initial Budget Detail Comparison to 2025-26 Amended Budget Detail

	2025-26 Amended	2026-27 Initial
General Fund		
REVENUE		
State Aid	9,580,114	10,349,540
Revenue from State Sources	102,400	58,743
Restricted-Federal 'Pass thru' Grants - Title I	249,005	267,871
Restricted-Federal 'Pass thru' Grants - Title I SIP	35,040	35,040
E-Rate (32.004)	8,200	8,300
Revenue from Private Sources	162,823	187,616
Total Revenue & Other Transactions	10,137,582	10,907,110
EXPENDITURES		
Basic Instruction		
Salaries & Wages	2,016,998	1,970,909
Payroll Taxes	167,411	163,585
Insurance Benefits	259,931	283,702
Other Benefits	56,658	57,362
Employment Expenses	18,445	18,910
Contracted Services	610,013	1,265,013
Curricular Tools	204,850	208,970
Student Costs	12,205	8,730
General Supplies	23,095	23,870
Equipment Expense	114,340	68,050
Dues & Subscriptions	11,200	11,872
Board Funds	50,000	50,000
Total - Basic Instruction	3,545,146	4,130,972
Added Needs		
Compensatory Education		
Salaries & Wages	315,285	241,032
Payroll Taxes	23,902	17,739
Insurance Benefits	64,400	72,571
Other Benefits	6,770	5,129
Contracted Services	-	58,743
Curricular Tools	45,221	40,963
Subtotal - Compensatory Education	455,578	436,176
Special Education		
Salaries & Wages	404,686	395,899
Payroll Taxes	33,589	32,860
Insurance Benefits	56,737	57,072
Other Benefits	11,102	11,197
Employment Expenses	1,487	1,355
Curricular Tools	4,363	4,730
Dues & Subscriptions	3,579	4,600
Subtotal - Special Education	515,542	507,712
Total - Added Needs	971,120	943,889

	2025-26 Amended	2026-27 Initial
Pupil Services		
Health Services	135,796	123,896
Speech Pathology	50,894	79,086
Social Work Services	141,430	155,811
Other (including recess aides)	65,269	60,831
Total - Pupil Services	393,389	419,624
Instructional Staff Support		
Salaries & Wages	399,761	400,272
Payroll Taxes	32,918	32,807
Insurance Benefits	41,290	53,452
Other Benefits	15,039	13,941
Employment Expenses	31,068	27,181
Contracted Services	164,463	160,415
Curricular Tools	11,200	12,300
General Supplies	250	250
Improvement of Instruction	158,535	158,810
Communication	9,400	9,400
Total - Instructional Staff Support	863,925	868,827
General Administration		
Board of Education		
Board of Education Administration	57,956	62,363
Employment Expenses	510	525
Professional Services - Audit & Other	23,800	23,900
Professional services - Legal	20,000	20,000
Insurance	9,810	10,300
Subtotal - Board of Education	112,076	117,088
Executive Administration		
Executive Administration	182,265	182,056
Oversight Fee	191,602	206,991
Subtotal - Executive Administration	373,867	389,047
Grant Procurement		
Grant Procurement	-	-
Subtotal - Grant Procurement	-	-
Total - General Administration	485,943	506,135

	2025-26 Amended	2026-27 Initial
School Administration		
Office of the Principal		
Salaries & Wages	216,259	217,861
Payroll Taxes	17,949	18,083
Insurance Benefits	32,563	34,919
Other Benefits	5,077	5,232
Employment Expenses	12,940	13,184
Contracted Services	4,655	4,501
General Supplies	9,300	9,610
Insurance	860	900
Communication	6,045	6,200
Dues & Subscriptions	7,455	8,255
Subtotal - Office of the Principal	313,103	318,745
Other School Administration		
Admissions & Other Administrative Support	106,095	111,954
Salaries & Wages	33,193	33,381
Payroll Taxes	2,755	2,771
Insurance Benefits	3,034	3,299
Other Benefits	785	801
Employment Expenses	1,075	1,250
Marketing	221,918	260,653
Dues & Subscriptions	250	250
Subtotal - Other School Administration	369,104	414,358
Total - School Administration	682,207	733,103
Business & Internal Services		
Fiscal Services	181,875	216,755
Internal Distribution Services	4,011	4,034
Total - Business & Internal Services	185,887	220,789
Central Services		
Planning, Research, and Development	3,711	5,594
Information Services	123,578	102,535
Staff/Personnel Services	287,308	320,252
Data Processing Services	59,745	90,581
Other Central Services	22,249	22,078
Total - Central Services	496,591	541,040

	2025-26 Amended	2026-27 Initial
Operations & Maintenance		
Internal Building Services	29,049	32,823
Safety & Security	108,770	113,067
Insurance	13,010	13,700
Equipment Expense	28,021	23,518
Lease of Building	900,176	944,960
Janitorial Services	189,145	195,500
Building Repairs & Maintenance	168,925	181,800
Utilities	89,100	91,600
Taxes	116,300	122,090
Total - Operations & Maintenance	1,642,496	1,719,057
Pupil Transportation Services		
Salaries & Wages	30,587	30,475
Payroll Taxes	2,539	2,529
Insurance Benefits	6,980	7,061
Other Benefits	710	731
Contracted Services	32,940	33,300
Student Costs	720,335	672,790
Total - Pupil Transportation Services	794,092	746,887
Other Support Services		
Pupil Activities		
Total - Pupil Activities	-	-
Community Services		
Community Activities		
Contracted Services	70,000	70,000
Student Costs	6,787	6,787
Total - Community Activities	76,787	76,787
Welfare Activities		
Total - Welfare Activities	-	-
Outgoing Transfer to School Service Fund	-	-
 Total Expenditures & Other Transactions	 10,137,582	 10,907,110
 Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	 -	 -
 Beginning Fund Balance (7/1)	 56,945	 56,945
Ending Fund Balance	56,945	56,945

	2025-26 Amended	2026-27 Initial
School Service Fund		
REVENUE		
Department of Agriculture - Lunch	464,339	470,995
Department of Agriculture - Breakfast	209,649	211,138
Commodities	19,245	19,245
Total Food Service Revenue	693,233	701,378
Transfer In from General Fund	-	-
Total Revenue and Incoming Transfers	693,233	701,378
EXPENDITURES		
Operations & Maintenance		
Supplies, Materials Including Commodities Expense	700	-
Building Repairs & Maintenance	1,500	1,500
Lease of Building	44,784	-
Total Operations & Maintenance	46,984	1,500
Food Services		
Supplies, Materials Including Commodities Expense	547,789	556,247
Salaries & Wages	4,312	3,951
Equipment Purchases & Repairs	5,000	10,750
Total Food Service Expenditures	557,100	570,947
Total Expenditures & Other Transactions	604,084	572,447
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	89,148	128,931
Beginning Fund Balance (7/1)	55,474	144,622
Ending Food Service Fund Balance	144,622	273,553