

Wellspring Preparatory High School

A Resolution of the Board of Directors
2022-2023 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2022-2023

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	3,388,856	-	3,388,856
Other State Sources	248,603	3,320	251,923
Local Sources	126,912	-	126,912
Federal Grants	670,237	157,908	828,145
Private Sources	61,892	-	61,892
Contribution from Management Company	646,852	-	646,852
Total Revenues and Transfers	5,143,352	161,228	5,304,580
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	1,642,378	-	1,642,378
Added Needs	605,704	-	605,704
Support Services			
Pupil Services	217,976	-	217,976
Instructional Staff Support	398,536	-	398,536
General Administration	186,634	-	186,634
School Administration	709,820	-	709,820
Business & Internal Services	42,478	-	42,478
Central Services	139,970	-	139,970
Operations & Maintenance	1,124,593	-	1,124,593
Pupil Transportation Services	1,625	-	1,625
Other Support Services	73,639	155,495	229,134
Total Expenditures	5,143,352	155,495	5,298,847
EXCESS OF REVENUES OVER EXPENDITURES	(0)	5,733	5,733
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	6,283	49,650	55,934
CURRENT FUND BALANCE	6,283	55,384	61,667

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on May 25, 2022
where a quorum of the board was present.

Signed By:

Dated: 25 May 22

Wellspring Preparatory High School
2022-2023 Initial Budget Detail

	2022-2023 Initial
General Fund	
REVENUE	
State Aid	3,388,856
Revenue from State Sources	248,603
Revenue from Local Sources	126,912
Restricted-Federal 'Pass thru' Grants - Title I	114,148
Restricted-Federal 'Pass thru' Grants - Title II	14,390
Restricted-Federal 'Pass thru' Grants - Title IV	46,415
Restricted-Federal 'Pass thru' Grants - IDEA	44,144
Restricted-Federal 'Pass thru' Grants - ESSER	451,140
Revenue from Private Sources	10,610
Revenue from Pupil Activities	51,282
Contribution from Management Company	646,852
Total Revenue & Other Transactions	5,143,352
EXPENDITURES	
Basic Instruction	
Salaries, Taxes, & Benefits	1,265,817
Local Meetings	12,464
Printing and Binding	17,414
Teaching Supplies	11,915
Textbooks	28,710
Software & Equipment	1,300
Equipment Lease	35,804
Dues/Memberships	4,100
Field trips	917
Contracted Services	220,615
Employment Expenses	4,124
Finger Printing & Background Checks	1,833
Board Funds	35,000
Indirect Costs	2,365
Total - Basic Instruction	1,642,378
Added Needs	
Compensatory Education	
Salaries, Taxes, & Benefits	437,296
Teaching Supplies	6,513
Indirect Costs	4,983
Subtotal - Compensatory Education	448,792
Special Education	
Salaries, Taxes, & Benefits	134,062
Local Meetings	375
Workshops and Conferences	1,100
Teaching Supplies	1,530

Software & Equipment	600
Dues/Memberships	640
Indirect Costs	14,605
Miscellaneous	4,000
Subtotal - Special Education	156,912

Total - Added Needs **605,704**

Pupil Services

Guidance Services	76,178
Psychological Services	13,376
Speech Pathology	11,020
Social Work Services	117,402
Total - Pupil Services	217,976

Instructional Staff Support

Salaries, Taxes, & Benefits	108,433
Local Meetings	25
Workshops and Conferences	3,666
Office Supplies	2,500
Improvement of Instruction	88,289
Professional Development	37,102
Technology	86,111
Special Education	30,263
Contracted Services	38,206
Indirect Costs	3,941
Total - Instructional Staff Support	398,536

General Administration

Board of Education

Board of Education Administration	35,261
Legal Fees	4,400
Audit	11,200
Travel & Expense Staff	250
Insurance	9,200
Subtotal - Board of Education	60,311

Executive Administration

Executive Administration	24,363
Oversight Fee	101,960
Subtotal - Executive Administration	126,323

Total - General Administration **186,634**

School Administration

Office of the Principal

Salaries, Taxes, & Benefits	331,942
Local Meetings	6,100
Workshops and Conferences	6,171
Mailing	3,299
Printing & Binding	1,375
Office Supplies	3,666
Dues/Memberships	3,500
Contracted Services	2,060
Bank Charges	750
Subtotal - Office of the Principal	358,863

Other School Administration	
Admissions & Other Administrative Support	97,254
Salaries, Taxes, & Benefits	32,903
Advertising	214,885
Local Meetings	500
Workshops and Conferences	415
Mailing	5,000
Subtotal - Other School Administration	350,956
Total - School Administration	709,820
Business & Internal Services	
Fiscal Services	40,175
Internal Distribution Services	2,303
Total - Business & Internal Services	42,478
Central Services	
Information Services	12,967
Staff/Personnel Services	118,122
Other Central Services	8,881
Total - Central Services	139,970
Operations & Maintenance	
Internal Building Services	17,723
Other Purchased Service (Janitorial)	1,250
Telephone	7,500
Gas	19,900
Electric	47,550
Water & Sewer	3,775
Waste & Trash Disposal	2,850
Building Maintenance & Repair	173,800
Equipment Maintenance & Repair	2,070
Lease of Building	759,996
Lease of Equipment	3,662
Equipment Purchases	8,000
Liability Insurance	120
Property Taxes	45,192
Property Insurance	18,800
Safety & Security	5,762
Indirect Costs	129
Miscellaneous	6,514
Total - Operations & Maintenance	1,124,593
Pupil Transportation Services	
Contracted Transportation	250
Field Trips	1,375
Total - Pupil Transportation Services	1,625
Other Support Services	
Pupil Activities	
Salaries, Taxes, & Benefits	12,169
Contracted Services	22,000
Supplies	29,000
Indirect Costs	-
Miscellaneous	10,470
Total - Pupil Activities	73,639

Community Services

Outgoing Transfer to School Service Fund	-
Total Expenditures & Other Transactions	5,143,352

**Revenues and Other Financing Sources Over
(Under) Expenditures and Other Uses** (0)

Beginning Fund Balance (7/1)	6,283
Ending Fund Balance	<u>6,283</u>

School Service Fund

REVENUE

Food Sales to Pupils	-
State Revenue	3,320
Department of Agriculture	139,356
Department of Agriculture - Breakfast	12,753
Commodities	5,799
Other	-
Total Food Service Revenue	<u>161,228</u>

Transfer In from General Fund	-
Total Revenue and Incoming Transfers	161,228

EXPENDITURES

Operations & Maintenance

Supplies, Materials including Commodities expense	-
Lease of Building	-
Other	-
Total Operations & Maintenance	<u>-</u>

Food Services

Supplies, Materials including Commodities expense	150,651
Salaries & Wages	4,844
Total Food Service Expenditures	<u>155,495</u>

Total Expenditures & Other Transactions	155,495
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**Revenues and Other Financing Sources Over
(Under) Expenditures and Other Uses** 5,733

Beginning Fund Balance (7/1)	49,650
Ending Food Service Fund Balance	<u>55,384</u>