

Vanderbilt Charter Academy
A Resolution of the Board of Directors
2023-2024 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2023-2024

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	4,692,596	-	4,692,596
Other State Sources	396,765	3,817	400,582
Local Sources	377,637	-	377,637
Federal Grants	1,336,547	276,355	1,612,902
Private Sources	24,460	30,715	55,175
Total Revenues and Transfers	6,828,005	310,887	7,138,893
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,502,980	-	2,502,980
Added Needs	949,433	-	949,433
Support Services			
Pupil Services	368,904	-	368,904
Instructional Staff Support	753,857	-	753,857
General Administration	268,553	-	268,553
School Administration	606,308	-	606,308
Business & Internal Services	102,337	-	102,337
Central Services	247,746	-	247,746
Operations & Maintenance	1,023,835	3,000	1,026,835
Pupil Transportation Services	3,950	-	3,950
Other Support Services	-	317,381	317,381
Community Services			
Welfare Activities	103	-	103
Total Expenditures	6,828,005	320,381	7,148,386
EXCESS OF REVENUES OVER EXPENDITURES	-	(9,494)	(9,494)
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	59,495	91,418	150,913
CURRENT FUND BALANCE	59,495	81,924	141,419

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on May 8, 2023
where a quorum of the board was present.

Signed By: 
Dated: May 8, 2023

Vanderbilt Charter Academy
2023-2024 Initial Budget Detail

	2023-2024 Initial	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	4,692,596	-	4,692,596
Revenue from State Sources	396,765	-	396,765
Revenue from Local Sources	377,637	-	377,637
Restricted-Federal 'Pass thru' Grants - Title I	260,985	-	260,985
Restricted-Federal 'Pass thru' Grants - Title II	41,332	-	41,332
IDEA Flowthrough	116,576	-	116,576
IDEA Preschool	2,080	-	2,080
ESSER II (84.425D)	277,285	277,285	-
ESSER III (84.425D)	638,290	638,290	-
Revenue from Private Sources	24,460	-	24,460
Total Revenue & Other Transactions	6,828,005	915,574	5,912,431
EXPENDITURES			
Basic Instruction			
Salaries & wages	1,485,819	256,480	1,229,339
Payroll taxes	98,846	-	98,846
Insurance benefits	264,904	-	264,904
Other benefits	34,742	-	34,742
Employment expenses	12,875	-	12,875
Contracted services	82,063	-	82,063
Curricular tools	165,791	77,901	87,890
Student costs	14,100	-	14,100
General supplies	21,340	-	21,340
Equipment expense	258,072	214,194	43,878
Dues & subscriptions	7,452	-	7,452
Board funds	35,000	-	35,000
Other	21,976	21,976	-
Total - Basic Instruction	2,502,980	570,552	1,932,428
Added Needs			
Compensatory Education			
Salaries & wages	544,307	134,425	409,882
Payroll taxes	41,384	7,968	33,417
Insurance benefits	83,885	24,563	59,323
Other benefits	11,967	2,304	9,663
Curricular tools	51,976	20,013	31,963
Other	2,569	2,318	251
Subtotal - Compensatory Education	736,087	191,590	544,497
Special Education			
Salaries & wages	146,963	-	146,963
Payroll taxes	11,824	-	11,824
Insurance benefits	30,326	-	30,326
Other benefits	4,259	-	4,259
Employment expenses	1,477	-	1,477
Contracted services	4,231	4,231	-
Curricular tools	2,415	-	2,415
Other	11,850	177	11,673
Subtotal - Special Education	213,346	4,408	208,937
Total - Added Needs	949,433	195,998	753,435

Pupil Services			
Health services	38,150	-	38,150
Psychological services	28,115	-	28,115
Speech pathology	112,914	-	112,914
Social work services	180,325	58,472	121,853
Other (including recess aides)	9,401	-	9,401
Total - Pupil Services	368,904	58,472	310,432
Instructional Staff Support			
Salaries & wages	372,277	18,890	353,387
Payroll taxes	30,332	1,121	29,212
Insurance benefits	61,551	49	61,503
Other benefits	11,481	324	11,157
Employment expenses	47,013	11,940	35,073
Contracted services	114,105	-	114,105
Curricular tools	5,500	-	5,500
General supplies	910	-	910
Improvement of instruction	105,271	-	105,271
Communication	1,400	-	1,400
Other	4,017	711	3,306
Total - Instructional Staff Support	753,857	33,034	720,823
General Administration			
Board of Education			
Board of education administration	49,586	-	49,586
Employment expenses	510	-	510
Professional services - audit & other	17,050	-	17,050
Professional services - legal	7,250	-	7,250
Insurance	9,900	-	9,900
Subtotal - Board of Education	84,296	-	84,296
Executive Administration			
Executive administration	43,071	-	43,071
Oversight fee	141,186	-	141,186
Subtotal - Executive Administration	184,258	-	184,258
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	268,553	-	268,553
School Administration			
Office of the Principal			
Salaries & wages	200,195	-	200,195
Payroll taxes	14,398	-	14,398
Insurance benefits	42,757	-	42,757
Other benefits	4,723	-	4,723
Employment expenses	20,777	-	20,777
Contracted services	470	-	470
General supplies	6,160	-	6,160
Insurance	800	-	800
Communication	4,070	-	4,070
Dues & subscriptions	6,405	-	6,405
Subtotal - Office of the Principal	300,756	-	300,756
Other School Administration			
Admissions & other administrative support	147,041	-	147,041
Salaries & wages	26,643	-	26,643
Payroll taxes	2,211	-	2,211
Insurance benefits	9,339	-	9,339

Other benefits	639	-	639
Employment expenses	1,080	-	1,080
Marketing	118,598	-	118,598
Subtotal - Other School Administration	305,551	-	305,551
Total - School Administration	606,308	-	606,308
Business & Internal Services			
Fiscal services	99,509	-	99,509
Internal distribution services	2,828	-	2,828
Total - Business & Internal Services	102,337	-	102,337
Central Services			
Planning, research, development	8,793	-	8,793
Information services	28,832	-	28,832
Staff/Personnel services	140,474	-	140,474
Data processing services	37,573	-	37,573
Other central services	32,074	-	32,074
Total - Central Services	247,746	-	247,746
Operations & Maintenance			
Internal building services	22,708	-	22,708
Safety & security	4,515	-	4,515
Insurance	11,000	-	11,000
Equipment expense	48,937	23,232	25,705
Lease of building	517,600	-	517,600
Janitorial services	195,988	31,988	164,000
Building repairs & maintenance	118,800	-	118,800
Communication	2,500	-	2,500
Utilities	68,900	-	68,900
Taxes	30,588	-	30,588
Other	2,299	2,299	-
Total - Operations & Maintenance	1,023,835	57,518	966,317
Pupil Transportation Services			
Student costs	3,950	-	3,950
Total - Pupil Transportation Services	3,950	-	3,950
Other Support Services			
Pupil Activities			
Total - Pupil Activities	-	-	-
Community Services			
Community Activities			
Total - Community Activities	-	-	-
Welfare Activities			
Student costs	100	-	100
Other	3	-	3
Total - Welfare Activities	103	-	103

Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	6,828,005	915,574	5,912,431
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	59,495	-	59,495
Ending Fund Balance	<u>59,495</u>	<u>-</u>	<u>59,495</u>

School Service Fund

REVENUE

Food sales to pupils	30,715	-	30,715
State revenue	3,817	-	3,817
Department of Agriculture - lunch	217,807	-	217,807
Department of Agriculture - breakfast	44,541	-	44,541
Commodities	14,007	-	14,007
Total Food Service Revenue	<u>310,887</u>	<u>-</u>	<u>310,887</u>
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	310,887	-	310,887

EXPENDITURES

Operations & Maintenance

Supplies, materials including commodities expense	3,000	-	3,000
Total Operations & Maintenance	<u>3,000</u>	<u>-</u>	<u>3,000</u>

Food Services

Supplies, materials including commodities expense	311,320	-	311,320
Salaries & wages	5,561	-	5,561
Equipment purchases & repairs	500	-	500
Total Food Service Expenditures	<u>317,381</u>	<u>-</u>	<u>317,381</u>

Total Expenditures & Other Transactions	320,381	-	320,381
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	(9,494)	-	(9,494)
Beginning Fund Balance (7/1)	91,418	-	91,418
Ending Food Service Fund Balance	<u>81,924</u>	<u>-</u>	<u>81,924</u>