


Excel Charter Academy
A Resolution of the Board of Directors
2019-2020 Final Amended

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year 2019-2020.

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	6,282,404	-	6,282,404
Other State Sources	477,207	4,980	482,187
Local Sources	336,481	-	336,481
Federal Grants	420,370	160,240	580,610
Private Sources	113,455	36,138	149,593
Total Revenues and Transfers	7,629,917	201,357	7,831,274
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,631,197	-	2,631,197
Added Needs	488,271	-	488,271
Special Education	319,773	-	319,773
Support Services			
Pupil Services	260,634	-	260,634
Instructional Staff Support	930,065	-	930,065
Board of Education	101,264	-	101,264
Executive Administration	224,400	-	224,400
Grant Procurement	51,115	-	51,115
School Admin - Office of the Principal	305,144	-	305,144
Other School Administration	232,203	-	232,203
Business & Internal Services	180,460	-	180,460
Central Services	629,151	-	629,151
Operations & Maintenance	1,258,320	-	1,258,320
Pupil Transportation Services	5,920	-	5,920
Food Services	-	167,764	167,764
Total Expenditures	7,617,916	167,764	7,785,681
EXCESS OF REVENUES OVER EXPENDITURES	12,001	33,593	45,594
Transfer Between Funds	(12,801)	12,801	-
FUND BALANCE, BEGINNING OF YEAR	2,517	75,751	78,268
CURRENT FUND BALANCE	1,717	122,145	123,862

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on June 9, 2020 where a quorum of the board was present.

Signed By: 
Dated: June 9, 2020

Excel Charter Academy
2019-2020 Final Amended Detail

2019-2020
Final Amended Budget

General Fund

REVENUE

State Aid	6,282,404
Revenue from State Sources	477,207
Revenue from Local Sources	336,481
Restricted-Federal 'Pass thru' Grants - Title I	228,070
Restricted-Federal 'Pass thru' Grants - Title II	39,430
Restricted-Federal 'Pass thru' Grants - Title IV	26,360
Restricted-Federal 'Pass thru' Grants - IDEA	126,510
Revenue from Private Sources	113,455

Total Revenue & Other Transactions

7,629,917

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	2,261,633
Local Meetings	16,450
Printing and Binding	29,777
Teaching Supplies	149,029
Textbooks	15,440
Software & Equipment	3,675
Equipment Lease	64,360
Dues/Memberships	7,750
Field trips	600
Contracted Services	42,508
Employment Expenses	1,500
Finger Printing & Background Checks	3,475
Board Funds	35,000

Total - Basic Instruction

2,631,197

Added Needs

Salaries, Taxes, & Benefits	363,062
Teaching Supplies	125,208

Total - Added Needs

488,271

Special Education

Salaries, Taxes, & Benefits	287,415
Local Meetings	1,725
Workshops and Conferences	1,323
Teaching Supplies	1,725
Software & Equipment	100
Indirect Costs	27,485

Total - Special Education

319,773

Pupil Services

Occupational Therapist Services	77,752
Psychological Services	42,061
Speech Pathology	95,525
Social Work Services	45,296

Total - Pupil Services

260,634

Instructional Staff Support

Salaries, Taxes, & Benefits	407,543
Workshops and Conferences	10,300

Improvement of Instruction	294,964
Professional Development	82,534
Library Books	3,725
Library	3,750
Technology	83,559
Special Education	35,984
Recess Aides	7,706
Total - Instructional Staff Support	930,065

Board of Education

Board of Education Administration	73,564
Legal Fees	9,325
Audit	5,550
Travel & Expense Staff	120
Insurance	12,680
Contracted Services	25
Total - Board of Education	101,264

Executive Administration

Executive Administration	35,928
Oversight Fee	188,472
Total - Executive Administration	224,400

Grant Procurement

Grant Procurement	51,115
Total - Grant Procurement	51,115

Office of the Principal

Salaries, Taxes, & Benefits	272,234
Local Meetings	5,329
Workshops and Conferences	2,545
Mailing	4,150
Printing & Binding	149
Office Supplies	3,725
Dues/Memberships	4,400
Advertising	4,400
Contracted Services	420
Bank Charges	950
Indirect Costs	6,842
Total - Office of the Principal	305,144

Other School Administration

Admissions & Other Administrative Support	228,472
Salaries, Taxes, & Benefits	2,231
Printing & Binding	1,500
Total - Other School Administration	232,203

Business & Internal Services

Fiscal Services	173,307
Internal Distribution Services	7,153
Total - Business & Internal Services	180,460

Operations & Maintenance

Internal Building Services	32,377
Telephone	2,625
Heat	14,225
Electric	54,975
Sewer	4,975
Waste & Trash Disposal	5,975
Building Maintenance & Repair	236,900
Equipment Maintenance & Repair	3,850
Lease of Building	765,120
Lease of Equipment	9,150

Supplies	1,750
Equipment Purchases	46,848
Liability Insurance	1,125
Property Taxes	59,975
Property Insurance	11,775
Safety & Security	6,675
Total - Operations & Maintenance	<u>1,258,320</u>

Pupil Transportation Services

Contracted Transportation	5,920
Total - Pupil Transportation Services	<u>5,920</u>

Central Services

Information Services	62,025
Staff/Personnel Services	313,104
Data Processing Services	180,586
Other Central Services	73,436
Total - Central Services	<u>629,151</u>

Pupil Activities

Salaries, Taxes, & Benefits	-
Contracted Services	-
Supplies	-
Total - Pupil Activities	<u>-</u>

Outgoing Transfer to School Service Fund	12,801
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Total Expenditures & Other Transactions	7,630,717
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Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	(800)
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Beginning Fund Balance (7/1)	2,517
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Ending Fund Balance	<u>1,717</u>
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School Service Fund

REVENUE

Food Sales to Pupils	36,138
State Revenue	4,980
Department of Agriculture	109,389
Department of Agriculture - Breakfast	36,170
Department of Agriculture - Fruit/Veg	-
Commodities	14,680
Other USDA Grants	-
Total Food Service Revenue	201,357

Transfer In from General Fund 12,801

Total Revenue and Incoming Transfers 214,158

EXPENDITURES

Food Services

Supplies, Materials including Commodities expense	164,301
Salaries & Wages	3,463
Total Food Service Expenditures	167,764

**Revenues and Other Financing Sources Over
(Under) Expenditures and Other Uses 46,394**

Beginning Fund Balance (7/1) 75,751

Ending Food Service Fund Balance **122,145**

Excel Charter Academy

2019-20 Final Amended Budget Comparison to 2019-20 Fall Amended Budget

	2019-20 Fall Amended Budget	2019-20 Final Amended Budget	Change
REVENUE			
State Aid	6,273,971	6,282,404	8,433
Other State Sources	476,829	482,187	5,358
Local Sources	317,250	336,481	19,231
Federal Grants	601,041	580,610	(20,431)
Private Sources	91,574	149,593	58,019
Total Revenues and Transfers	7,760,665	7,831,274	70,609
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,617,605	2,631,197	13,592
Added Needs	522,562	488,271	(34,291)
Special Education	307,710	319,773	12,063
Support Services			
Pupil Services	245,757	260,634	14,877
Instructional Staff Support	915,716	930,065	14,350
Board of Education	102,017	101,264	(753)
Executive Administration	233,257	224,400	(8,857)
Grant Procurement	53,382	51,115	(2,267)
School Admin - Office of the Principal	292,080	305,144	13,064
Other School Administration	238,958	232,203	(6,755)
Business & Internal Services	180,960	180,460	(500)
Central Services	609,773	629,151	19,377
Operations & Maintenance	1,227,113	1,258,320	31,207
Pupil Transportation Services	1,500	5,920	4,420
Food Services	184,647	167,764	(16,883)
Total Expenditures	7,733,037	7,785,681	52,644
EXCESS OF REVENUES OVER EXPENDITURES	27,628	45,594	17,966
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	78,268	78,268	-
CURRENT FUND BALANCE	105,896	123,862	17,966