

Metro Charter Academy
A Resolution of the Board of Directors
2023-24 Final Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2023-24

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	4,806,351	-	4,806,351
Other State Sources	632,443	-	632,443
Local Sources	185,386	-	185,386
Federal Grants	901,241	-	901,241
Private Sources	21,291	-	21,291
Contribution from Management Company	550,013	-	550,013
Total Revenues and Transfers	7,096,725	-	7,096,725
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,397,783	-	2,397,783
Added Needs	663,921	-	663,921
Support Services			
Pupil Services	506,854	-	506,854
Instructional Staff Support	784,497	-	784,497
General Administration	251,825	-	251,825
School Administration	646,325	-	646,325
Business & Internal Services	77,554	-	77,554
Central Services	216,002	-	216,002
Operations & Maintenance	1,424,074	-	1,424,074
Pupil Transportation Services	45,773	-	45,773
Other Support Services	19,876	-	19,876
Community Services			
Community Activities	60,747	-	60,747
Welfare Activities	1,494	-	1,494
Total Expenditures	7,096,725	-	7,096,725
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	40,060	-	40,060
CURRENT FUND BALANCE	40,060	-	40,060

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on June 11, 2024
where a quorum of the board was present.

Signed By: _____

Dated: June 11, 2024

Metro Charter Academy
2023-24 Final Amended Budget Detail

	2023-24 Final Amended	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	4,806,351	-	4,806,351
Revenue from State Sources	632,443	-	632,443
Revenue from Local Sources	185,386	-	185,386
Restricted-Federal 'Pass thru' Grants - Title I	221,876	-	221,876
Restricted-Federal 'Pass thru' Grants - Title II	6,825	-	6,825
Restricted-Federal 'Pass thru' Grants - Title IV	14,692	-	14,692
IDEA Flowthrough	133,906	-	133,906
ESSER I (84.425D)	1,343	1,343	-
ESSER II (84.425D)	118,224	118,224	-
ESSER III (84.425D)	388,400	388,400	-
E-Rate (32.004)	15,976	-	15,976
Revenue from Private Sources	21,291	-	21,291
Contribution from Management Company	550,013	-	550,013
Total Revenue & Other Transactions	7,096,725	507,967	6,588,758
EXPENDITURES			
Basic Instruction			
Salaries & Wages	1,623,561	270,570	1,352,991
Payroll Taxes	126,645	20,930	105,716
Insurance Benefits	162,039	(3,692)	165,731
Other Benefits	36,265	5,289	30,976
Employment Expenses	18,890	-	18,890
Contracted Services	80,735	-	80,735
Curricular Tools	177,282	10,428	166,854
Student Costs	9,809	-	9,809
General Supplies	17,425	-	17,425
Marketing	23	-	23
Equipment Expense	104,012	40,575	63,438
Dues & Subscriptions	8,469	3,806	4,663
Board Funds	1,263	-	1,263
Other	31,365	31,353	12
Total - Basic Instruction	2,397,783	379,258	2,018,526
Added Needs			
Compensatory Education			
Salaries & Wages	346,795	56,972	289,823
Payroll Taxes	29,306	7,318	21,988
Insurance Benefits	36,476	(341)	36,817
Other Benefits	5,568	1,941	3,627
Employment Expenses	315	-	315
Curricular Tools	42,038	17,099	24,939
Student Costs	4,883	2,315	2,567
General Supplies	988	988	-
Equipment Expense	3,800	-	3,800
Other	6,453	4,151	2,302
Subtotal - Compensatory Education	476,621	90,441	386,180
Special Education			
Salaries & Wages	53,034	-	53,034
Payroll Taxes	5,139	-	5,139
Insurance Benefits	5,566	-	5,566
Other Benefits	1,016	-	1,016
Employment Expenses	125	-	125
Contracted Services	101,638	-	101,638
Curricular Tools	1,557	-	1,557
Equipment Expense	237	-	237
Dues & Subscriptions	140	-	140
Other	18,848	-	18,848
Subtotal - Special Education	187,300	-	187,300
Total - Added Needs	663,921	90,441	573,480

	2023-24 Final Amended	COVID Funding	Excluding COVID
Pupil Services			
Guidance Services	16,103	-	16,103
Health Services	34,303	-	34,303
Psychological Services	23,475	-	23,475
Speech Pathology	81,154	-	81,154
Social Work Services	315,389	2,658	312,731
Other (including recess aides)	36,430	(1,654)	38,084
Total - Pupil Services	506,854	1,005	505,849
Instructional Staff Support			
Salaries & Wages	395,099	20,253	374,846
Payroll Taxes	30,338	1,668	28,670
Insurance Benefits	50,009	(2,459)	52,468
Other Benefits	14,703	267	14,436
Employment Expenses	63,265	10,000	53,265
Contracted Services	110,056	-	110,056
Curricular Tools	5,461	-	5,461
Student Costs	1,636	-	1,636
General Supplies	12,267	-	12,267
Improvement of Instruction	82,575	-	82,575
Communication	10,696	-	10,696
Other	8,392	1,925	6,467
Total - Instructional Staff Support	784,497	31,654	752,843
General Administration			
Board of Education			
Board of Education Administration	32,931	-	32,931
Employment Expenses	7,311	-	7,311
Professional Services - Audit & Other	18,913	-	18,913
Professional services - Legal	7,250	-	7,250
Insurance	7,380	-	7,380
Equipment Expense	285	-	285
Subtotal - Board of Education	74,070	-	74,070
Executive Administration			
Executive Administration	33,155	-	33,155
Oversight Fee	144,600	-	144,600
Subtotal - Executive Administration	177,755	-	177,755
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	251,825	-	251,825
School Administration			
Office of the Principal			
Salaries & Wages	181,046	-	181,046
Payroll Taxes	14,558	-	14,558
Insurance Benefits	14,184	-	14,184
Other Benefits	1,256	-	1,256
Employment Expenses	14,803	-	14,803
Contracted Services	1,729	-	1,729
Student Costs	489	-	489
General Supplies	15,044	-	15,044
Insurance	935	-	935
Equipment Expense	530	-	530
Communication	4,374	-	4,374
Dues & Subscriptions	8,189	-	8,189
Subtotal - Office of the Principal	257,137	-	257,137

	2023-24 Final Amended	COVID Funding	Excluding COVID
Other School Administration			
Admissions & Other Administrative Support	121,732	-	121,732
Salaries & Wages	25,274	-	25,274
Payroll Taxes	1,623	-	1,623
Insurance Benefits	9,099	-	9,099
Other Benefits	239	-	239
Employment Expenses	1,561	-	1,561
General Supplies	412	-	412
Marketing	229,218	-	229,218
Dues & Subscriptions	32	-	32
Subtotal - Other School Administration	389,189	-	389,189
Total - School Administration	646,325	-	646,325
Business & Internal Services			
Fiscal Services	75,963	-	75,963
Internal Distribution Services	1,590	-	1,590
Total - Business & Internal Services	77,554	-	77,554
Central Services			
Planning, Research, and Development	5,934	-	5,934
Information Services	47,706	-	47,706
Staff/Personnel Services	108,370	-	108,370
Data Processing Services	29,537	-	29,537
Other Central Services	24,455	-	24,455
Total - Central Services	216,002	-	216,002
Operations & Maintenance			
Internal Building Services	15,234	-	15,234
Safety & Security	3,300	-	3,300
Insurance	22,050	-	22,050
Equipment Expense	19,239	1,964	17,275
Lease of Building	914,720	-	914,720
Janitorial Services	170,523	-	170,523
Building Repairs & Maintenance	125,330	-	125,330
Communication	630	-	630
Utilities	69,818	-	69,818
Taxes	83,125	-	83,125
Other	105	105	-
Total - Operations & Maintenance	1,424,074	2,069	1,422,005
Pupil Transportation Services			
Student Costs	45,623	-	45,623
Other	150	-	150
Total - Pupil Transportation Services	45,773	-	45,773
Other Support Services			
Pupil Activities			
Salaries & Wages	7,766	-	7,766
Payroll Taxes	254	-	254
Insurance Benefits	489	-	489
Other Benefits	109	-	109
Contracted Services	9,026	-	9,026
Student Costs	1,982	-	1,982
Dues & Subscriptions	250	-	250
Total - Pupil Activities	19,876	-	19,876
Community Services			
Community Activities			
Salaries & Wages	51,850	-	51,850
Payroll Taxes	4,003	-	4,003
Insurance Benefits	931	-	931
Other Benefits	398	-	398
Student Costs	3,388	3,362	25
Other	178	178	-
Total - Community Activities	60,747	3,540	57,207

	2023-24 Final Amended	COVID Funding	Excluding COVID
Welfare Activities			
Student Costs	1,494	-	1,494
Total - Welfare Activities	1,494	-	1,494
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	7,096,725	507,967	6,588,758
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	40,060	-	40,060
Ending Fund Balance	<u>40,060</u>	<u>-</u>	<u>40,060</u>
School Service Fund			
REVENUE			
Total Food Service Revenue	<u>-</u>	<u>-</u>	<u>-</u>
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	-	-	-
EXPENDITURES			
Operations & Maintenance			
Total Operations & Maintenance	<u>-</u>	<u>-</u>	<u>-</u>
Food Services			
Total Food Service Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures & Other Transactions	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>