


**Triumph Academy**  
A Resolution of the Board of Directors  
2023-2024 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the  
**Fiscal Year 2023-2024**

	General	School Services	Total (Memorandum Only)
<b>REVENUE</b>			
State Aid	7,079,447	-	7,079,447
Other State Sources	566,189	3,165	569,354
Local Sources	240,000	-	240,000
Federal Grants	1,637,951	236,041	1,873,992
Private Sources	24,500	37,004	61,504
Total Revenues and Transfers	9,548,086	276,210	9,824,297
 <b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction	3,203,579	-	3,203,579
Added Needs	1,288,809	-	1,288,809
Support Services			
Pupil Services	367,496	-	367,496
Instructional Staff Support	1,080,400	-	1,080,400
General Administration	470,694	-	470,694
School Administration	743,139	-	743,139
Business & Internal Services	236,599	-	236,599
Central Services	760,040	-	760,040
Operations & Maintenance	1,372,415	800	1,373,215
Pupil Transportation Services	4,425	-	4,425
Other Support Services	-	282,351	282,351
Community Services			
Community Activities	4,665	-	4,665
Welfare Activities	15,825	-	15,825
Total Expenditures	9,548,086	283,151	9,831,237
EXCESS OF REVENUES OVER EXPENDITURES	-	(6,941)	(6,941)
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	125,107	177,801	302,908
CURRENT FUND BALANCE	125,107	170,860	295,967

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on May 24, 2023 where a quorum of the board was present.

Signed By:   
Dated: May 24, 2023

**Triumph Academy**  
2023-2024 Initial Budget Detail

<b>General Fund</b>	<b>2023-2024 Initial</b>	<b>COVID Funding</b>	<b>Excluding COVID</b>
<b>REVENUE</b>			
State Aid	7,079,447	-	7,079,447
Revenue from State Sources	566,189	-	566,189
Revenue from Local Sources	240,000	-	240,000
Restricted-Federal 'Pass thru' Grants - Title I	273,794	-	273,794
Restricted-Federal 'Pass thru' Grants - Title II	54,322	-	54,322
Restricted-Federal 'Pass thru' Grants - Title IV	18,887	-	18,887
ESSER II (84.425D)	228,334	228,334	-
ESSER III (84.425D)	1,062,614	1,062,614	-
Revenue from Private Sources	24,500	-	24,500
<b>Total Revenue &amp; Other Transactions</b>	<b>9,548,086</b>	<b>1,290,947</b>	<b>8,257,139</b>
<b>EXPENDITURES</b>			
<b>Basic Instruction</b>			
Salaries & wages	2,084,046	378,560	1,705,486
Payroll taxes	136,683	-	136,683
Insurance benefits	225,455	-	225,455
Other benefits	48,203	-	48,203
Employment expenses	17,825	-	17,825
Contracted services	98,000	-	98,000
Curricular tools	223,267	102,792	120,475
Student costs	26,450	-	26,450
General supplies	30,070	-	30,070
Equipment expense	219,808	179,591	40,217
Dues & subscriptions	8,472	-	8,472
Board funds	35,000	-	35,000
Other	50,301	50,301	-
<b>Total - Basic Instruction</b>	<b>3,203,579</b>	<b>711,244</b>	<b>2,492,335</b>
<b>Added Needs</b>			
<b>Compensatory Education</b>			
Salaries & wages	630,809	393,210	237,599
Payroll taxes	18,447	-	18,447
Insurance benefits	86,442	-	86,442
Other benefits	5,334	-	5,334
Curricular tools	79,703	31,806	47,897
Student costs	6,960	6,960	-
Other	29,842	29,072	770
<b>Subtotal - Compensatory Education</b>	<b>857,537</b>	<b>461,047</b>	<b>396,490</b>
<b>Special Education</b>			
Salaries & wages	286,169	-	286,169
Payroll taxes	23,334	-	23,334
Insurance benefits	52,742	-	52,742
Other benefits	7,587	-	7,587
Employment expenses	1,477	-	1,477
Curricular tools	2,415	-	2,415
Dues & subscriptions	1,399	-	1,399
Other	56,150	-	56,150
<b>Subtotal - Special Education</b>	<b>431,272</b>	<b>-</b>	<b>431,272</b>
<b>Total - Added Needs</b>	<b>1,288,809</b>	<b>461,047</b>	<b>827,762</b>

<b>Pupil Services</b>			
Speech pathology	103,503	-	103,503
Social work services	247,416	-	247,416
Other (including recess aides)	16,577	-	16,577
<b>Total - Pupil Services</b>	<b>367,496</b>	<b>-</b>	<b>367,496</b>
<b>Instructional Staff Support</b>			
Salaries & wages	445,070	30,053	415,017
Payroll taxes	36,090	1,823	34,267
Insurance benefits	55,516	1,953	53,563
Other benefits	14,501	527	13,974
Employment expenses	62,558	29,400	33,158
Contracted services	120,352	-	120,352
Curricular tools	11,800	-	11,800
General supplies	910	-	910
Improvement of instruction	325,101	-	325,101
Communication	2,900	-	2,900
Other	5,602	3,752	1,851
<b>Total - Instructional Staff Support</b>	<b>1,080,400</b>	<b>67,507</b>	<b>1,012,893</b>
<b>General Administration</b>			
<b>Board of Education</b>			
Board of education administration	114,640	-	114,640
Employment expenses	510	-	510
Professional services - audit & other	11,750	-	11,750
Professional services - legal	7,250	-	7,250
Insurance	7,500	-	7,500
<b>Subtotal - Board of Education</b>	<b>141,650</b>	<b>-</b>	<b>141,650</b>
<b>Executive Administration</b>			
Executive administration	99,580	-	99,580
Oversight fee	229,464	-	229,464
<b>Subtotal - Executive Administration</b>	<b>329,044</b>	<b>-</b>	<b>329,044</b>
<b>Grant Procurement</b>			
Grant Procurement	-	-	-
<b>Subtotal - Grant Procurement</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total - General Administration</b>	<b>470,694</b>	<b>-</b>	<b>470,694</b>
<b>School Administration</b>			
<b>Office of the Principal</b>			
Salaries & wages	188,989	-	188,989
Payroll taxes	13,551	-	13,551
Insurance benefits	1,689	-	1,689
Other benefits	4,478	-	4,478
Employment expenses	21,327	-	21,327
Contracted services	470	-	470
General supplies	8,680	-	8,680
Insurance	1,300	-	1,300
Communication	5,735	-	5,735
Dues & subscriptions	7,489	-	7,489
<b>Subtotal - Office of the Principal</b>	<b>253,709</b>	<b>-</b>	<b>253,709</b>
<b>Other School Administration</b>			
Admissions & other administrative support	355,771	-	355,771
Salaries & wages	26,425	-	26,425
Payroll taxes	2,193	-	2,193
Insurance benefits	646	-	646
Other benefits	634	-	634
Employment expenses	2,160	-	2,160
Marketing	101,600	-	101,600
<b>Subtotal - Other School Administration</b>	<b>489,430</b>	<b>-</b>	<b>489,430</b>
<b>Total - School Administration</b>	<b>743,139</b>	<b>-</b>	<b>743,139</b>

<b>Business &amp; Internal Services</b>			
Fiscal services	230,062	-	230,062
Internal distribution services	6,538	-	6,538
<b>Total - Business &amp; Internal Services</b>	<b>236,599</b>	<b>-</b>	<b>236,599</b>
<b>Central Services</b>			
Planning, research, development	20,329	-	20,329
Information services	89,725	-	89,725
Staff/Personnel services	478,610	-	478,610
Data processing services	97,221	-	97,221
Other central services	74,154	-	74,154
<b>Total - Central Services</b>	<b>760,040</b>	<b>-</b>	<b>760,040</b>
<b>Operations &amp; Maintenance</b>			
Internal building services	52,501	-	52,501
Safety & security	5,115	-	5,115
Insurance	18,100	-	18,100
Equipment expense	23,719	3,000	20,719
Lease of building	822,240	-	822,240
Janitorial services	196,820	30,820	166,000
Building repairs & maintenance	108,100	-	108,100
Communication	2,500	-	2,500
Utilities	74,900	-	74,900
Taxes	66,144	-	66,144
Other	2,276	2,276	-
<b>Total - Operations &amp; Maintenance</b>	<b>1,372,415</b>	<b>36,097</b>	<b>1,336,319</b>
<b>Pupil Transportation Services</b>			
Student costs	4,425	-	4,425
<b>Total - Pupil Transportation Services</b>	<b>4,425</b>	<b>-</b>	<b>4,425</b>
<b>Other Support Services</b>			
<b>Pupil Activities</b>			
<b>Total - Pupil Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Community Services</b>			
<b>Community Activities</b>			
Student costs	4,529	-	4,529
Other	136	-	136
<b>Total - Community Activities</b>	<b>4,665</b>	<b>-</b>	<b>4,665</b>
<b>Welfare Activities</b>			
Student costs	14,322	13,572	750
Other	1,503	1,481	23
<b>Total - Welfare Activities</b>	<b>15,825</b>	<b>15,053</b>	<b>773</b>

Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	9,548,086	1,290,947	8,257,139
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	-	-	-
Beginning Fund Balance (7/1)	125,107	-	125,107
Ending Fund Balance	<u>125,107</u>	<u>-</u>	<u>125,107</u>

**School Service Fund**

**REVENUE**

Food sales to pupils	37,004	-	37,004
State revenue	3,165	-	3,165
Department of Agriculture - lunch	178,901	-	178,901
Department of Agriculture - breakfast	43,568	-	43,568
Commodities	13,572	-	13,572
<b>Total Food Service Revenue</b>	<u>276,210</u>	<u>-</u>	<u>276,210</u>
Transfer In from General Fund	-	-	-
<b>Total Revenue and Incoming Transfers</b>	<b>276,210</b>	<b>-</b>	<b>276,210</b>

**EXPENDITURES**

**Operations & Maintenance**

Supplies, materials including commodities expense	800	-	800
<b>Total Operations &amp; Maintenance</b>	<u>800</u>	<u>-</u>	<u>800</u>

**Food Services**

Supplies, materials including commodities expense	276,290	-	276,290
Salaries & wages	5,561	-	5,561
Equipment purchases & repairs	500	-	500
<b>Total Food Service Expenditures</b>	<u>282,351</u>	<u>-</u>	<u>282,351</u>

Total Expenditures & Other Transactions	283,151	-	283,151
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**Revenues and Other Financing Sources Over  
(Under) Expenditures and Other Uses**

	<b>(6,941)</b>	<b>-</b>	<b>(6,941)</b>
Beginning Fund Balance (7/1)	177,801	-	177,801
Ending Food Service Fund Balance	<u>170,860</u>	<u>-</u>	<u>170,860</u>